

## Cavanal Hill Cash Management Fund

Unaudited Money Market Fund Holdings as-of 3/31/2016

**Weighted Average Maturity (WAM)** 34 Days

**Weighted Average Life (WAL)** 66 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	-%	Amortized Cost
BANK OF MONTREAL	Treasury Repurchase Agreement	BMT116401	\$90,000,000.00	4/1/2016	4/1/2016	0.29%	\$90,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE	Other Instrument	CIB140116	\$25,000,000.00	4/1/2016	4/1/2016	0.23%	\$25,000,000.00
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA116401	\$40,000,000.00	4/1/2016	4/1/2016	0.28%	\$40,000,000.00
CREDIT AGRICOLE CIB CAYMAN	Other Instrument	CRA140116	\$25,000,000.00	4/1/2016	4/1/2016	0.27%	\$25,000,000.00
FANNIE MAE	Government Agency Debt	313588VP7	\$60,000,000.00	4/14/2016	4/14/2016	0.28%	\$59,993,500.00
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EFL47	\$20,000,000.00	4/8/2016	3/8/2017	0.51%	\$19,999,009.70
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EFQ83	\$20,000,000.00	4/22/2016	3/22/2017	0.00%	\$20,000,000.00
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EDFB3	\$17,500,000.00	4/13/2016	2/13/2017	0.48%	\$17,494,727.04
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384WS4	\$30,000,000.00	5/11/2016	5/11/2016	0.36%	\$29,987,666.67
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384WB1	\$60,000,000.00	4/26/2016	4/26/2016	0.15%	\$59,993,333.34
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384WU9	\$50,000,000.00	5/13/2016	5/13/2016	0.30%	\$49,982,208.34
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A2T97	\$14,890,000.00	9/28/2016	9/28/2016	0.50%	\$14,887,008.67
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384WY1	\$23,802,000.00	5/17/2016	5/17/2016	0.39%	\$23,789,834.53
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A6DG9	\$10,000,000.00	4/26/2016	8/26/2016	0.39%	\$10,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A7JE6	\$30,000,000.00	9/14/2016	9/14/2016	0.52%	\$29,997,022.83

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>–% (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A7LP8	\$20,000,000.00	4/21/2016	3/21/2017	0.55%	\$20,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A7GW9	\$20,000,000.00	9/9/2016	9/9/2016	0.52%	\$19,998,547.50
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A7DV4	\$30,000,000.00	8/26/2016	8/26/2016	0.49%	\$30,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A6B48	\$10,000,000.00	4/26/2016	5/26/2016	0.37%	\$9,999,919.71
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A5WN5	\$30,000,000.00	4/22/2016	7/22/2016	0.37%	\$30,000,452.90
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A7NT8	\$30,000,000.00	9/30/2016	9/30/2016	0.50%	\$29,995,330.51
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384D55	\$20,000,000.00	8/26/2016	8/26/2016	0.46%	\$19,962,433.33
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384VW6	\$50,000,000.00	4/21/2016	4/21/2016	0.36%	\$49,989,583.33
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384VP1	\$30,000,000.00	4/14/2016	4/14/2016	0.33%	\$29,996,154.17
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384D30	\$30,000,000.00	8/24/2016	8/24/2016	0.49%	\$29,940,791.66
FREDDIE MAC	Government Agency Debt	313396XW8	\$25,000,000.00	6/8/2016	6/8/2016	0.38%	\$24,981,583.33
FREDDIE MAC	Government Agency Debt	313396A86	\$50,000,000.00	8/5/2016	8/5/2016	0.47%	\$49,916,700.00
FREDDIE MAC	Government Agency Debt	313396J38	\$50,000,000.00	10/3/2016	10/3/2016	0.42%	\$49,892,083.33
FANNIE MAE	Government Agency Debt	313588A47	\$30,000,000.00	8/1/2016	8/1/2016	0.32%	\$29,967,466.67
GOLDMAN SACHS & Co.	Government Agency Repurchase Agreement	GOL216401	\$40,000,000.00	4/1/2016	4/1/2016	0.29%	\$40,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FUND	Investment Company	38141W364	\$77,500,000.00	4/1/2016	4/1/2016	0.40%	\$77,500,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	RBC216401	\$100,000,000.00	4/1/2016	4/1/2016	0.26%	\$100,000,000.00
ROYAL BANK OF CANADA	Other Instrument	RBC140116	\$485,299.03	4/1/2016	4/1/2016	0.20%	\$485,299.03
SOCIETE GENERALE	Other Instrument	SOC140116	\$22,000,000.00	4/1/2016	4/1/2016	0.25%	\$22,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>–% (continued)</b>	<b>Amortized Cost (continued)</b>
STIT GOVERNMENT & AGENCY PORTFOLIO	Investment Company	825252885	\$77,500,000.00	4/1/2016	4/1/2016	0.25%	\$77,500,000.00
US TREASURY SECURITIES	Treasury Debt	912828D31	\$50,000,000.00	4/5/2016	4/30/2016	0.37%	\$50,000,611.87
US TREASURY SECURITIES	Treasury Debt	912796HL6	\$40,000,000.00	4/14/2016	4/14/2016	0.07%	\$39,998,916.91
US TREASURY SECURITIES	Treasury Debt	912796HK8	\$160,000,000.00	4/7/2016	4/7/2016	0.03%	\$159,997,185.84
US TREASURY SECURITIES	Treasury Debt	912828WV8	\$20,000,000.00	4/1/2016	7/31/2016	0.37%	\$20,001,947.98
US TREASURY SECURITIES	Treasury Debt	912828H60	\$30,000,000.00	4/1/2016	1/31/2017	0.38%	\$30,003,549.45
US TREASURY SECURITIES	Treasury Debt	912828F70	\$70,000,000.00	4/1/2016	10/31/2016	0.35%	\$70,003,305.11
WELLS FARGO SECURITIES, LLC	Government Agency Repurchase Agreement	WFB216401	\$200,000,000.00	4/1/2016	4/1/2016	0.30%	\$200,000,000.00

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

**MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**

**DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.**

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**AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.**

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## Cavanal Hill Tax-Free Money Market Fund

Unaudited Money Market Fund Holdings as-of 3/31/2016

**Weighted Average Maturity (WAM)** 9 Days

**Weighted Average Life (WAL)** 9 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	-%	Amortized Cost
ALASKA ST INTL AIRPORTS REV	Variable Rate Demand Note	011842RG8	\$8,900,000.00	4/7/2016	4/7/2016	0.02%	\$8,900,000.00
AUSTIN TEX HOTEL OCCUPANCY TAX REV	Variable Rate Demand Note	052422DQ2	\$5,965,000.00	4/7/2016	4/7/2016	0.09%	\$5,965,000.00
CASTLE ROCK COLORADO	Variable Rate Demand Note	14848PAL5	\$4,600,000.00	4/7/2016	4/7/2016	0.09%	\$4,600,000.00
CLARK CNTY NV ARPT REV	Variable Rate Demand Note	18085PNC4	\$10,000,000.00	4/7/2016	4/7/2016	0.01%	\$10,000,000.00
CLARK COUNTY NV INDL DEVELOPMENT REV	Variable Rate Demand Note	181004DX7	\$10,000,000.00	4/7/2016	4/7/2016	0.03%	\$10,000,000.00
COOK CNTY ILL REV - BERNARD ZELL ANSHE	Variable Rate Demand Note	213247BY4	\$8,200,000.00	4/7/2016	4/7/2016	0.08%	\$8,200,000.00
DIST OF COLUMBIA	Variable Rate Demand Note	25483VAE4	\$10,000,000.00	4/7/2016	4/7/2016	0.01%	\$10,000,000.00
EMERY CNTY UT POLLUTN CTL - PACIFICORP	Variable Rate Demand Note	291147CE4	\$9,000,000.00	4/7/2016	4/7/2016	0.08%	\$9,000,000.00
FORSYTH POLLUTION CONTROL	Variable Rate Demand Note	346668BG0	\$10,800,000.00	4/1/2016	4/1/2016	0.02%	\$10,800,000.00
GOLDMANS SACHS FINANCIAL SQUARE TAX-FREE	Investment Company	38141W182	\$13,646,005.49	4/7/2016	4/7/2016	0.01%	\$13,646,005.49
HANOVER CNTY VA ECON DEV AUTH REVENUE	Variable Rate Demand Note	41077RAD4	\$8,265,000.00	4/7/2016	4/7/2016	0.07%	\$8,265,000.00
ILLINOIS ST FINANCE AUTH REV	Variable Rate Demand Note	45200FVG1	\$9,100,000.00	4/7/2016	4/7/2016	0.01%	\$9,100,000.00
ILLINOIS EDL FACS AUTH REVS	Other Commercial Paper	45203J3W6	\$9,000,000.00	4/7/2016	4/7/2016	0.09%	\$9,000,000.00
INDIANA MUNI POWER AGENCY	Variable Rate Demand Note	454898JM0	\$10,050,000.00	4/7/2016	4/7/2016	0.06%	\$10,050,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>–% (continued)</b>	<b>Amortized Cost (continued)</b>
JACKSON CNTY MS PCR-OBL: CHEVRON CORP.	Variable Rate Demand Note	467222CJ2	\$6,900,000.00	4/1/2016	4/1/2016	0.06%	\$6,900,000.00
LOWER NECHES VALLEY AUTH TX-EXXON MOBIL	Variable Rate Demand Note	54834RAB5	\$10,000,000.00	4/1/2016	4/1/2016	0.06%	\$10,000,000.00
MASSACHUSETTS ST GO	Other Note	57582RFB7	\$10,000,000.00	4/27/2016	4/27/2016	2.00%	\$10,013,357.35
MET WASHINGTON DC AIRPORTS SYS REV	Variable Rate Demand Note	592646M91	\$8,580,000.00	4/7/2016	4/7/2016	0.02%	\$8,580,000.00
MILWAUKEE REDEVELOPMENT AUTHORITY	Variable Rate Demand Note	602418AE5	\$5,545,000.00	4/7/2016	4/7/2016	0.07%	\$5,545,000.00
MISS BUS FIN COMM GULF-OBL: CHEVRON USA	Variable Rate Demand Note	60528ABR4	\$9,000,000.00	4/7/2016	4/7/2016	0.08%	\$9,000,000.00
MONTGOMERY CNTY TENN PUB BLDG AUTH	Variable Rate Demand Note	613679AB5	\$4,525,000.00	4/7/2016	4/7/2016	0.05%	\$4,525,000.00
NEW YORK STATE	Variable Rate Demand Note	64966JB54	\$10,000,000.00	4/7/2016	4/7/2016	0.01%	\$10,000,000.00
NORTH CAROLINA ST MED CARE COMMISSION HLTH CARE FACS REV	Variable Rate Demand Note	65821DCS8	\$6,400,000.00	4/7/2016	4/7/2016	0.08%	\$6,400,000.00
NORTH TEXAS TOLLWAYAUTHORITY	Variable Rate Demand Note	66285WMS2	\$9,000,000.00	4/7/2016	4/7/2016	0.05%	\$9,000,000.00
ORANGE COUNTY HOUSING FINANCE	Variable Rate Demand Note	684906EG1	\$4,590,000.00	4/7/2016	4/7/2016	0.10%	\$4,590,000.00
PENINSULA PORTS AUTH VA REV	Other Commercial Paper	70716PKS0	\$9,000,000.00	6/16/2016	6/16/2016	0.26%	\$9,000,000.00
PHILADELPHIA PA	Variable Rate Demand Note	717813LJ6	\$7,000,000.00	4/7/2016	4/7/2016	0.07%	\$7,000,000.00
SALEM OREGON HOSP FAC AUTH REV	Variable Rate Demand Note	794458CY3	\$9,500,000.00	4/7/2016	4/7/2016	0.01%	\$9,500,000.00
SEI TAX-EXEMPT TRUST INSTITUTIONAL TAX F	Investment Company	784118200	\$13,221,564.99	4/7/2016	4/7/2016	0.02%	\$13,221,564.98
SOUTH CAROLINA STATE	Variable Rate Demand Note	83704LCN6	\$3,770,000.00	4/7/2016	4/7/2016	0.13%	\$3,770,000.00
SOUTH CAROLINA STATE	Variable Rate Demand Note	837031RA3	\$5,625,000.00	4/7/2016	4/7/2016	0.07%	\$5,625,000.00
VALDEZ ALASKA - EXXON MOBIL	Variable Rate Demand Note	919061EH0	\$8,000,000.00	4/1/2016	4/1/2016	0.02%	\$8,000,000.00
WISCONSIN ST HEALTH & EDL FACS AUTH REV	Variable Rate Demand Note	97710VC55	\$8,555,000.00	4/7/2016	4/7/2016	0.07%	\$8,555,000.00

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Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	-% (continued)	Amortized Cost (continued)
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## Cavanal Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 3/31/2016

**Weighted Average Maturity (WAM)** 21 Days

**Weighted Average Life (WAL)** 41 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	–%	Amortized Cost
BANK OF MONTREAL	Treasury Repurchase Agreement	BMT116401	\$110,000,000.00	4/1/2016	4/1/2016	0.29%	\$110,000,000.00
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA116401	\$59,600,000.00	4/1/2016	4/1/2016	0.28%	\$59,600,000.00
GOLDMAN SACHS & CO	Treasury Repurchase Agreement	GOL116401	\$10,000,000.00	4/1/2016	4/1/2016	0.25%	\$10,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND	Investment Company	38141W323	\$35,000,000.00	4/1/2016	4/1/2016	0.01%	\$35,000,000.00
INVESCO SHORT-TERM INVESTMENTS TRUST, TREASURY PORTFOLIO, INSTITUTIONAL CLASS	Investment Company	825252406	\$35,203,372.25	4/1/2016	4/1/2016	0.02%	\$35,203,372.25
RBC CAPITAL MARKETS, LLC	Treasury Repurchase Agreement	RBC116401	\$200,000,000.00	4/1/2016	4/1/2016	0.25%	\$200,000,000.00
SOCIETE GENERALE	Government Agency Repurchase Agreement	SOC116401	\$280,000,000.00	4/1/2016	4/1/2016	0.32%	\$280,000,000.00
US TREASURY SECURITIES	Treasury Debt	912796HL6	\$90,000,000.00	4/14/2016	4/14/2016	0.07%	\$89,997,563.06
US TREASURY SECURITIES	Treasury Debt	912828D31	\$10,000,000.00	4/5/2016	4/30/2016	0.37%	\$10,000,169.10
US TREASURY SECURITIES	Treasury Debt	912796HK8	\$100,000,000.00	4/7/2016	4/7/2016	0.03%	\$99,999,450.00
US TREASURY SECURITIES	Treasury Debt	912828LL2	\$20,000,000.00	8/31/2016	8/31/2016	3.00%	\$20,210,374.37
US TREASURY SECURITIES	Treasury Debt	912796GN3	\$80,000,000.00	5/26/2016	5/26/2016	0.31%	\$79,961,438.89
US TREASURY SECURITIES	Treasury Debt	912828WA4	\$20,000,000.00	10/15/2016	10/15/2016	0.63%	\$20,008,394.89
US TREASURY SECURITIES	Treasury Debt	912828F70	\$30,000,000.00	4/1/2016	10/31/2016	0.35%	\$30,001,417.92
US TREASURY SECURITIES	Treasury Debt	912828H60	\$60,000,000.00	4/1/2016	1/31/2017	0.38%	\$60,011,664.03
US TREASURY SECURITIES	Treasury Debt	912828LP3	\$20,000,000.00	9/30/2016	9/30/2016	3.00%	\$20,245,715.73
US TREASURY SECURITIES	Treasury Debt	912828VG2	\$40,000,000.00	6/15/2016	6/15/2016	0.50%	\$40,008,405.56

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>–% (continued)</b>	<b>Amortized Cost (continued)</b>
US TREASURY SECURITIES	Treasury Debt	912828RM4	\$20,000,000.00	10/29/2016	10/29/2016	1.00%	\$20,052,584.37

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