

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
04541GVK5	ABSHE HE1 VRN 1/25/36	1,115,577.56	99.03048	1,104,761.81	1/25/2036	0.4479984
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	116.107038	2,496,301.32	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	336,686.37	27.3911	92,222.10	6/25/2036	6.699999
007036DL7	ARMT VRN 03/25/35	10,357.77	100.087471	10,366.83	3/25/2035	2.2810854
007036FR2	ARMT VRN 05/25/35	4,226.36	100.831353	4,261.50	5/25/2035	3.47510124
05990RAZ4	BAFC 15-R4 VRN 01/27/35	1,079,897.20	99.4576	1,074,039.84	1/27/2035	0.32013
07386HB83	BAL 2006 VRN 02/25/2036	102,033.71	83.995427	85,703.65	2/25/2036	3.1263066
07386HUN9	BALTA FLOAT 07/25/35	10,093.64	81.182349	8,194.25	7/25/2035	3.85992036
05949CRS7	BANC AMER SEC 02/25/36	8,465.22	94.91048	8,034.38	2/25/2036	3.62857356
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	106.828965	1,549,019.99	3/5/2024	3.55000006
07325NBR2	BAY 2005 VRN 06/28/2044	1,046,463.67	100.03369	1,046,816.22	6/28/2044	1.1229984
07387AEG6	BEAR STEARNS ARM 10/25/35	5,820.23	100.059156	5,823.67	10/25/2035	2.40999828
05948XTJ0	BOA 2003 VRN 09/25/2033	7,404.34	98.92093	7,324.44	9/25/2033	3.0286008
05949AGR5	BOA MRTG SEC ARM 06/25/34	4,525.96	98.714505	4,467.78	6/25/2034	3.38174784
05950TAC9	BOAMS VRN 11/20/46	4,905.14	93.785626	4,600.32	11/20/2046	2.9051712
07384M4G4	BSARM 01/25/35	4,499.36	95.917483	4,315.67	1/25/2035	2.63540052
07384MW40	BSARM VAR 09/25/34	7,124.53	94.525179	6,734.47	9/25/2034	2.63223852
073882AA0	BSARMT VRN 10/25/36	20,736.11	99.224956	20,575.40	10/25/2036	3.37561356
073914VW0	BSMSI VRN 03/25/31	17,306.15	100.130896	17,328.80	3/25/2031	6.26876916
14956P810	CAVANAL HILL GOV SEC MM	4,077,050.43	100	4,077,050.43	12/31/2099	0.010000997
14980AAA0	CAZ 18-1 3.5607% 7/15/30	442,049.01	100.424799	443,926.83	7/15/2030	3.5607
12506YAF6	CDCMC 02 VRN 01/25/2033	1,240,260.30	99.20897	1,230,449.47	1/25/2033	0.7679988
16163LAQ5	CHASE MTG FIN 07 25 37	14,276.95	90.538748	12,926.17	7/25/2037	3.27634164
16165TAJ2	CHASE TRUST 5.5% 02/25/35	15,177.12	87.487043	13,278.01	2/25/2035	5.5
12559QAA0	CITM 07-1 1A VRN 10/25/37	1,461,420.24	100.47614	1,468,378.65	10/25/2037	1.4979996
17309KAE7	CMALT 6.00% 07/25/36	20,832.02	99.843832	20,799.49	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	16,549.21	103.208775	17,080.24	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	15,501.54	108.415493	16,806.07	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	527.24	100.47777	529.76	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	905,152.06	100.75414	911,978.17	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	91,157.86	108.776095	99,157.96	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	9,992.39	100.948702	10,087.19	8/25/2035	3.12500832
190348AA0	COSL 1992-1 VRN 07/25/22	96,996.96	100.571591	97,551.39	7/25/2022	2.6060832
12669FN82	COUNTRY FLOAT 08/25/34	7,611.44	105.415256	8,023.62	8/25/2034	3.05933172
12669EH33	COUNTRY FLOAT 09/25/33	262.63	99.973347	262.56	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	82,444.74	104.083164	85,811.09	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	3,669.97	99.338851	3,645.71	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	46,782.95	43.724195	20,455.47	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	27,841.83	104.650815	29,136.70	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	22,024.34	103.688256	22,836.65	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	231,403.52	105.586661	244,331.25	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	29,178.80	104.427924	30,470.81	11/25/2034	3.22013988
22541NPC7	CSFB MTG VRN 11/25/32	36,501.61	49.787475	18,173.23	11/25/2032	2.9251104
02148HAR2	CWALT 11/25/36	20,354.71	81.532567	16,595.72	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	381.19	99.671295	379.94	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	19,351.13	65.90638	12,753.63	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	15,214.98	83.502514	12,704.89	11/25/2035	5.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02149FAD6	CWALT 6.00% 02/25/37	19,853.95	77.485728	15,383.98	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	137,079.61	63.607413	87,192.79	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	72,809.47	99.841654	72,694.18	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	16,306.39	85.633628	13,963.75	7/20/2035	1.91943072
1266715Y8	CWHEL 2004-C VRN 01/15/34	1,732.71	99.219891	1,719.19	1/15/2034	0.37863
12669FJD6	CWHL VRN 02/25/34	3,541.92	94.722098	3,354.98	2/25/2034	2.24099496
12669FDH3	CWHL VRN 02/19/34	10,145.24	101.674253	10,315.10	2/19/2034	2.80713432
126670EL8	CWL 05-1 M2 VRN 2/25/36	1,866,976.98	99.74456	1,862,207.97	2/25/2036	0.8830008
126671PV2	CWL VRN 05/25/32	237.80	99.796471	237.32	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	4,835.57	96.109682	4,647.45	10/25/2036	6.00499884
251510CG6	DEUT SEC MTG CMO 10/25/44	4,759.57	100.585243	4,787.42	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,422.41	74.882927	1,065.14	10/25/2036	0.2480004
31393E6M6	FANNIE 03-W14 VRN 1/25/43	810,999.01	105.0709	852,123.96	1/25/2043	4.07344092
31393T4J2	FANNIE 2003 VRN 11/25/33	638,105.47	111.349331	710,526.17	11/25/2033	4.54847376
3133ELYL2	FFCB 1.22% 5/5/28	3,125,000.00	100.419272	3,138,102.25	5/5/2028	1.22
3133EL6D1	FFCB 1.23% 9/10/29	1,000,000.00	100.02531	1,000,253.10	9/10/2029	1.23
3133EL6L3	FFCB 1.32% 9/9/30	2,045,000.00	99.112705	2,026,854.82	9/9/2030	1.32
3133ELXQ2	FFCB 1.50% 4/30/29	2,930,000.00	100.206404	2,936,047.64	4/30/2029	1.5
3133ELXP4	FFCB 1.68% 4/29/30	3,125,000.00	100.317191	3,134,912.22	4/29/2030	1.68
3133EL3Q5	FFCB 1.95% 8/13/40	2,167,000.00	99.016245	2,145,682.03	8/13/2040	1.95
3133EMAP7	FFCB 1.99% 9/24/40	1,770,000.00	97.549152	1,726,619.99	9/24/2040	1.99
31281BD64	FG N31025 4% 9/1/33	13,276.07	107.412736	14,260.19	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	46,022.89	68.596669	31,570.17	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	9,389.67	98.584987	9,256.80	10/25/2035	2.89534668
3130AJE88	FHLB 1.90% 03/18/2037	3,300,000.00	98.054305	3,235,792.07	3/18/2037	1.9
3130AJJU4	FHLB 2.00% 5/4/35	2,800,000.00	100.497656	2,813,934.37	5/4/2035	2
3130AJHM4	FHLB 2.32% 4/16/35	3,125,000.00	100.468315	3,139,634.84	4/16/2035	2.32
3137B7PR4	FHLMC 2.50% 12/15/41	414,080.86	103.255719	427,562.17	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	266,812.27	103.02651	274,887.37	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	525.51	103.703069	544.97	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	293,208.92	101.776689	298,418.33	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	54,470.70	100.013512	54,478.06	8/15/2040	2
3137ADHX8	FHLMC 3890 2.50% 11/15/40	40,827.56	101.819261	41,570.32	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	98,101.63	100.757521	98,844.77	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	230,773.16	102.36349	236,227.46	9/15/2041	2
312914VY7	FHLMC 7.00% 2/15/23	515.53	104.296549	537.68	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	414.78	104.059984	431.62	7/15/2022	8
3128QGGEV0	FHLMC CMO VRN 04/01/36	3,613.01	103.665642	3,745.45	4/1/2036	1.92100056
3137AMHK6	FHLMC FHR 3.00% 03/15/41	37,405.78	101.044732	37,796.57	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	399,960.80	105.7385	422,912.55	3/25/2036	3.21415068
35729PFQ8	FHLT VRN 11/25/34	457,984.48	84.3939	386,510.96	11/25/2034	2.0229984
3137A0MP7	FHR 3688 6.00% 11/15/21	12,295.20	100.847892	12,399.45	11/15/2021	6
3137AERH0	FHR 3913 2.50% 03/15/2041	329,110.25	102.6916	337,968.58	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	182,802.38	102.29724	187,001.79	5/15/2039	2
3137AQPD4	FHR 4039 VRN 12/15/40	360,103.70	101.308229	364,814.68	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	800,584.08	102.21734	818,335.75	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	688,838.32	102.45436	705,744.89	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	589,375.87	106.79859	629,445.12	9/15/2036	3

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
32051D6B3	FIRST HRZN VRN 09/25/34	5,841.28	97.806269	5,713.14	9/25/2034	2.44454592
31402CXP2	FN 2004 VRN 06/01/2032	2,173.05	100.171188	2,176.77	6/1/2032	2.80599972
31393AV61	FNGT 2003-T4 VRN 9/26/33	817,052.38	111.91286	914,386.69	9/26/2033	4.66534128
3136ACYK1	FNMA 2.00% 12/25/42	255,149.39	102.353539	261,154.43	12/25/2042	2
313920XZ8	FNMA STEP CPN 10/25/31	9,247.29	106.697638	9,866.64	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	2,507.07	100.270834	2,513.86	12/1/2022	2.4389994
3136A56N1	FNMA 2% 1/25/40	379,322.34	101.465651	384,881.88	1/25/2040	2
3136A5HW9	FNMA 2012 2% 04/25/41	164,390.70	102.140778	167,909.94	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	471.85	102.100244	481.76	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	7.06	101.133144	7.14	9/25/2021	7
31358RBM4	FNMA 7.50% 10/25/22	123.98	103.339248	128.12	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	16,009.81	103.3838	16,551.55	1/1/2035	2.9550006
31385YX34	FNMA ARM 02/01/30	28,243.99	99.687332	28,155.68	2/1/2030	2.66500056
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.448	1,094.48	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	14,000.73	109.182378	15,286.33	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	8,648.83	124.480652	10,766.12	7/25/2031	6.90199872
3136B3LV0	FNR 18-8 3.00% 11/25/48	1,312,424.96	103.94483	1,364,197.89	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	337,578.86	101.569429	342,876.92	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	85,949.25	100.618982	86,481.26	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	114,105.87	106.822419	121,890.65	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	11,793.27	100.440845	11,845.26	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	315,040.53	98.93675	311,690.86	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	159,301.85	103.239328	164,462.16	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	185,945.23	101.962519	189,594.44	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	362,004.96	104.29182	377,541.56	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	1,988,117.82	107.27488	2,132,751.01	3/25/2043	4.14376008
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	113.89112	3,103,533.02	5/25/2034	5.5
36202K2W4	G2 1991 VRN 12/20/2021	422.04	100.753483	425.22	12/20/2021	3.12500088
36202KAY1	G2 1993 VRN 01/20/2023	1,156.59	100.905247	1,167.06	1/20/2023	3.00000144
36202KQ99	G2 1995 VRN 01/20/2025	2,130.90	102.746257	2,189.42	1/20/2025	3.00000144
36202KRE7	G2 1995 VRN 01/20/2025	3,323.37	103.364657	3,435.19	1/20/2025	3.00000144
36202KY58	G2 1996 VRN 03/20/2026	1,113.57	101.54997	1,130.83	3/20/2026	3.00000144
36225CEP7	G2 1997 VRN 12/20/2027	1,936.45	103.448062	2,003.22	12/20/2027	3.12500088
36225CJH0	G2 1999 VRN 03/20/2029	1,892.52	101.452561	1,920.01	3/20/2029	3.00000144
36208ALJ8	G2 2000 VRN 11/20/2029	4,895.47	100.316415	4,910.96	11/20/2029	3.12500088
36225DAS3	G2 2004 VRN 05/20/2034	10,222.86	102.798923	10,508.99	5/20/2034	2.87499828
38378TQS2	G2 2013-69 2.0% 09/20/42	353,425.07	104.09023	367,880.97	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,000,000.00	111.661	1,116,610.00	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	46,138.36	100.751869	46,485.26	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	43,789.87	91.688846	40,150.43	11/19/2035	3.06934224
36206LZV4	GNMA 6.5% 12/15/25	90.89	111.068324	100.95	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	202.63	101.761832	206.20	3/15/2024	7.5
36202CSH7	GNMA II 7.0% 11/20/26	28.65	101.745201	29.15	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	59.63	105.819219	63.10	4/20/2024	7
38378NLL5	GNR 176 VRN 3/16/46	3,030,777.70	103.6421	3,141,161.65	3/16/2046	2.84408136
36228FPF7	GSR MRTG 4.50% 04/25/33	40,222.65	100.480177	40,415.79	4/25/2033	4.5
362341WA3	GSR MRTG 6.00% 11/25/35	23,957.20	63.894487	15,307.33	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	31,893.49	98.689272	31,475.45	4/25/2035	3.79639764

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
362341WZ8	GSR MRTG VRN 11/25/35	12,463.89	100.208627	12,489.89	11/25/2035	3.83472108
40430KAB7	HASC 2006 VRN 03/25/2036	362,812.83	100.039709	362,956.90	3/25/2036	0.3179988
437084NZ5	HEAT 2005-7 VRN 01/25/36	882,740.47	99.76633	880,677.77	1/25/2036	0.5979996
436106AB4	HOLLYFRON 2.625% 10/01/23	2,515,000.00	102.200584	2,570,344.69	10/1/2023	2.625
41161PWU3	HVMLT VRN 12/19/35	7,930.17	95.34151	7,560.74	12/19/2035	2.99453304
41161PJM6	HVMLT VRN 01/19/35	68,868.91	103.187151	71,063.87	1/19/2035	2.7758268
449670EB0	IMC FLOAT 06/20/29	111.98	100.655498	112.71	6/20/2029	7.02000084
45661XAA0	IND 2006 VRN 07/25/2036	26,913.77	83.578484	22,494.12	7/25/2036	3.15155796
45660NQ24	INDX FLOAT 08/25/34	12,803.79	98.032762	12,551.91	8/25/2034	2.90359392
45661HAK3	INDX FLOAT 09/25/36	4,539.12	110.793722	5,029.06	9/25/2036	3.11311548
45660NQ40	INDX VRN 08/25/34	26,384.29	100.370948	26,482.16	8/25/2034	3.09234672
45660GAB6	INDYMAC FLOAT 08/25/36	39,056.55	74.887228	29,248.37	8/25/2036	3.25501116
456606FT4	INHEL 2004 VRN 03/25/2035	2,002,328.45	99.62677	1,994,855.16	3/25/2035	1.008
466247RQ8	JP MORGAN ARM 07/25/35	908.98	99.91386	908.20	7/25/2035	2.8733094
46629CAK3	JP MORGAN VRN 08/25/36	2,207.64	89.50298	1,975.90	8/25/2036	3.22233096
46648HAD5	JPMMT 17-2 VRN 5/25/47	1,204,669.04	101.98318	1,228,559.80	5/25/2047	3.00000144
46647SAJ9	JPMMT 17-3 VRN 8/25/47	206,120.41	100.06615	206,256.76	8/25/2047	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.12	22,400.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	11,631.68	74.572891	8,674.08	1/25/2036	5.5
54912QAA4	LSTRZ 19-2 VRN 04/01/24	2,028,017.00	99.20046	2,011,802.19	4/1/2024	1.6547508
576434NU4	MALT 2004-3 5.0% 03/25/19	137.81	102.994638	141.94	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	743.00	96.866496	719.72	1/25/2020	5.5
576433UE4	MAR 2004 VRN 04/21/2034	23,315.68	100.065437	23,330.94	4/21/2034	3.10886352
576434NW0	MASTR ALT 6.00% 04/25/34	4,106.99	102.154937	4,195.49	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	310,359.61	102.171022	317,097.58	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,379.76	102.977104	3,480.38	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,564.53	107.986185	23,286.71	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	766,301.74	101.16626	775,238.81	2/25/2057	2.58800028
60687YAH2	MIZHUHO 2.953% 2/28/22	1,500,000.00	102.992797	1,544,891.96	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	106.506088	1,065,060.88	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	10,252.60	100.587734	10,312.86	12/25/2034	2.52910152
59020UAC9	MLMI VAR 02/25/34	1,107.15	100.90936	1,117.22	2/25/2034	2.99587968
59020UGT6	MLMI VAR 07/25/34	9,268.47	101.429254	9,400.94	7/25/2034	3.34897836
61748HBQ3	MSM 2004 VRN 08/25/2034	8,332.45	100.971503	8,413.40	8/25/2034	2.6565822
61748HBN0	MSM ARM 08/25/34	12,693.14	100.651084	12,775.78	8/25/2034	2.86374528
58551VAE2	MWST 20-2 E VRN 11/25/53	1,000,000.00	100	1,000,000.00	11/25/2053	2.4024996
65535VMX3	NAA VRN 08/25/35	771,862.35	103.29952	797,330.10	8/25/2035	3.38517396
64352VMN8	NCHET 2005 VRN 8/25/35	403,694.36	101.321631	409,029.71	8/25/2035	4.71229884
66987WAS6	NHEL 03-2 VRN 9/25/33	1,734,291.15	101.948	1,768,075.14	9/25/2033	2.9229984
682680BA0	ONEOK 2.20% 9/15/2025	900,000.00	103.338066	930,042.59	9/15/2025	2.2
682680AX1	ONEOK INC 2.75% 09/01/24	1,915,000.00	105.513816	2,020,589.58	9/1/2024	2.75
74160MHL9	PRIME MORTG 5.25 07/25/20	2,391.00	99.738938	2,384.76	7/25/2020	5.25
761118TB4	RAL 2006 VRN 01/25/2036	20,024.73	87.854835	17,592.69	1/25/2036	4.46564424
74922EAB5	RALI 6.00% 06/25/36	32,470.71	97.236377	31,573.34	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,521.86	99.426756	1,513.14	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	101.28	99.260459	100.53	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	34,340.48	100.650771	34,563.96	9/25/2034	3.23969592
760985JL6	RAMP 6.03% 03/25/32	122,326.88	104.081276	127,319.38	3/25/2032	6.03

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76112BLK4	RAMP 2005 VRN 03/25/2035	421,273.33	99.97561	421,170.58	3/25/2035	0.8679996
76114HAK1	RAST 6.00% 05/25/37	30,220.66	80.959706	24,466.56	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	43,409.03	53.163293	23,077.67	9/25/2036	6
76110HTG4	RESIDENTIAL 5.0% 05/25/19	5,586.30	96.152373	5,371.36	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	8,204.27	94.96083	7,790.84	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	14,032.22	104.861162	14,714.35	3/25/2032	6.5
86358EAJ5	SAIL 03-B VRN 04/25/2033	1,464,279.12	99.62273	1,458,754.83	4/25/2033	0.828
86358HHV4	SAMI 6.75% 05/25/29	89,913.75	104.605155	94,054.42	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	8,557.89	103.115488	8,824.51	12/27/2035	2.89511604
863579FR4	SAR 2004 VRN 12/25/2034	29,659.49	96.447147	28,605.73	12/25/2034	2.60145552
86359BNL1	SARM 04/25/34	51,467.27	97.801813	50,335.92	4/25/2034	3.68744628
86359BGB1	SARM VAR 02/25/34	2,902.85	97.936889	2,842.96	2/25/2034	2.68943352
86359BJT9	SASC 04-6 VRN 3/25/34	534,439.23	101.68877	543,464.68	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	18,946.45	100.021777	18,950.58	7/25/2033	2.74096296
805564PB1	SAST 2003-3 VRN 12/25/33	4,800.71	101.842895	4,889.18	12/25/2033	4.54164384
81747DAK5	SEMT 18-C VRN 2/25/48	237,474.90	100.571681	238,832.50	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	228,878.36	100.266631	229,488.62	6/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	890,839.49	89.39276	796,346.00	10/28/2037	0.4922496
83611MHM3	SVHEL VRN 05/25/35	86,322.65	97.375143	84,056.80	5/25/2035	6.22499964
89173HAA4	TOWD POINT VRN 4/25/57	1,179,437.97	102.22725	1,205,707.00	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	427,902.05	101.0868	432,552.49	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	808,378.16	102.9584	832,293.22	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	596,411.23	102.490149	611,262.76	10/25/2056	2.74999884
912828YM6	US T-NOTE 1.50% 10/31/24	5,000,000.00	104.808594	5,240,429.70	10/31/2024	1.5
93362FAA1	WAM 2006 VRN 08/25/2046	1,656.63	95.676708	1,585.01	8/25/2046	3.09509952
93363EAB1	WAM 2006 VRN 09/25/2036	9,812.27	95.42268	9,363.13	9/25/2036	3.01442016
92922FWU8	WAMU VRN 07/25/44	7,344.26	99.25535	7,289.57	7/25/2044	0.568000533
92922FNJ3	WAMU VRN 06/25/34	5,198.18	101.373326	5,269.57	6/25/2034	3.65538732
93363PAA8	WAMU VRN 11/25/36	57,258.64	99.246606	56,827.26	11/25/2036	2.64388956
94981FAG7	WFALT 5.50% 02/25/35	13,674.50	95.53123	13,063.42	2/25/2035	5.5

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$98,553,013.74

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
0418265P9	ARLINGTON 5.00% 02/15/26	1,000,000.00	119.948	1,199,480.00	2/15/2026	5
0418265Q7	ARLINGTON 5.00% 02/15/27	1,000,000.00	123.101	1,231,010.00	2/15/2027	5
04352EAA3	ASCENSION 2.532% 11/15/29	700,000.00	109.560387	766,922.71	11/15/2029	2.532
00206RMC3	AT&T 3.50% 9/15/53	1,520,000.00	100.146769	1,522,230.89	9/15/2053	3.5
073868BE0	BAL 2006 VRN 11/25/2036	66,964.91	66.681831	44,653.43	11/25/2036	3.10766568
07386HVG3	BALTA 05-7 VRN 08/25/2035	672,295.80	100.893999	678,306.06	8/25/2035	0.68799996
06051GHF9	BANK OF AM VRN 3/5/24	1,940,000.00	106.828965	2,072,481.92	3/5/2024	3.55000006
07384YPH3	BEAR STRNS STEP CP1/25/34	22,110.10	102.743769	22,716.75	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	117.152	1,300,387.20	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	11,111.97	99.390936	11,044.29	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	13,496.22	101.28705	13,669.92	5/25/2046	6.5
07331YAA8	BOMFT 17 VRN 01/28/2055	758,878.53	102.39357	777,042.82	1/28/2055	3.4999992
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	105.473793	632,842.76	5/10/2023	2.75
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	112.704932	1,155,225.55	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	7,224,827.20	100	7,224,827.20	12/31/2099	0.010000997
16165VAC2	CFLX 6.50% 02/25/37	23,459.47	53.888719	12,642.01	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	140,145.23	100.741309	141,184.14	9/25/2036	4.57535076
16162TT63	CHASE MTG 6.25% 03/25/32	2,911.53	80.327182	2,338.75	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	34,023.36	89.971476	30,611.32	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	22,005.98	105.7343	23,267.87	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	82,106.99	64.518561	52,974.25	7/25/2037	6
205887CB6	CONAGRA B 4.60% 11/01/25	1,059,000.00	117.793199	1,247,429.98	11/1/2025	4.6
22942MAA4	CRDIT SUIS 4.5% 10/25/21	407.44	99.730022	406.34	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	99,065.77	48.012334	47,563.79	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	175,242.70	64.752289	113,473.66	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	8,728.93	103.745259	9,055.85	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	187,784.89	64.518142	121,155.32	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	7,324.66	94.832759	6,946.18	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	26,424.70	71.102802	18,788.70	4/25/2036	6
12667G6W8	CWALT 5.50& CMO 10/25/35	58,740.84	93.521216	54,935.15	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	36,258.67	102.207488	37,059.08	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	3,000.00	101.28	3,038.40	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	5,640.20	104.522982	5,895.30	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	4,864.01	103.940456	5,055.67	10/25/2034	6
254687FL5	DISNEY 2.00% 09/01/29	715,000.00	104.515883	747,288.56	9/1/2029	2
24381HAA9	DRMT 18-2 VRN 4/25/58	104,575.24	101.964165	106,629.27	4/25/2058	3.4789998
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	109.607872	1,096,078.72	12/1/2027	3.25
30212PAP0	EXPEDIA G 3.80% 02/15/28	1,000,000.00	107.413296	1,074,132.96	2/15/2028	3.8
3136ALLR0	FANNIE 3.00% 10/25/44	110,491.61	105.498092	116,566.54	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	511,253.04	102.91032	526,132.14	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	469,166.11	104.78016	491,593.00	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	320,912.65	103.255721	331,360.67	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	160,087.62	103.026511	164,932.69	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	58,245.43	107.333914	62,517.10	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	10,486.73	113.103513	11,860.86	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	3,589.46	100.132332	3,594.21	4/1/2024	3.62499864
3137B93Y9	FHLMC 3.00% 1/15/44	156,288.26	106.464932	166,392.19	1/15/2044	3

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AH5D6	FHLMC 3936 2.00% 6/15/40	132,440.02	101.183117	134,006.94	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	156,083.00	103.644939	161,772.13	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	53,955.89	100.757526	54,364.62	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	226,338.62	106.372492	240,762.03	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	136,597.50	102.764157	140,373.27	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	868.86	106.14023	922.21	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,482.07	112.969023	1,674.28	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	902.84	103.027114	930.17	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	490.44	108.98377	534.50	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	209.98	112.529765	236.29	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	875.95	117.785262	1,031.74	2/1/2036	6.5
3137GAD79	FHR 3721 3.50% 9/15/40	159,879.09	109.092677	174,416.38	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	493,336.33	102.6916	506,614.97	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	73,291.22	100.968302	74,000.90	4/15/2040	2
31379LCQ2	FN 1998 VRN 12/01/2027	10,993.97	100.484902	11,047.28	12/1/2027	2.82500148
3136AWWE3	FNA 2017 2.739% 4/25/29	748,679.56	107.301739	803,346.19	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	785,221.94	113.63074	892,253.50	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	921,930.13	116.05849	1,069,978.19	3/25/2030	3.69699924
3136A4QV4	FNMA 4.0% 10/25/41	33,034.48	107.566579	35,534.06	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	229,634.46	102.35354	235,039.00	12/25/2042	2
31359T5E4	FNMA 6.00% 07/18/28	1,971.23	112.310081	2,213.89	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	1,035.08	102.514781	1,061.11	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	140.69	116.220058	163.51	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	270.91	115.506995	312.92	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	208.04	116.261296	241.87	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	120.11	116.926151	140.44	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	560,430.83	102.342641	573,559.71	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	332,668.53	102.799501	341,981.59	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	23,147.22	100.143819	23,180.51	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	283,967.86	104.002611	295,333.99	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	172,806.02	104.474248	180,537.79	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	98,858.06	104.660733	103,465.57	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	294,475.07	103.20567	303,914.97	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	416,543.84	105.925271	441,225.19	7/25/2045	3
31359AJF7	FNMA 7.00% 05/25/23	2,834.06	104.829467	2,970.93	5/25/2023	7
3136BBFZ0	FNR 20-5 2.00% 5/25/43	838,277.62	101.97088	854,799.07	5/25/2043	2
31398NBC7	FNR 2010-102 2% 09/25/40	177,117.31	102.751719	181,991.08	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	114,105.87	106.822419	121,890.65	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	11,793.27	100.440845	11,845.26	5/25/2041	2.5
3136ADAB5	FNR 2013-23 2.00% 2/25/43	214,667.02	103.68644	222,580.59	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	92,972.98	101.962516	94,797.59	6/25/2042	2.25000108
3136B8KM0	FNR 2020-2 2.50% 2/25/50	349,123.71	104.265749	364,016.45	2/25/2050	2.5
22540A3S5	FNT 6.75% 08/21/31	116.26	104.993807	122.07	8/21/2031	6.75
31393BW76	FNW 2003 VRN 08/25/2042	30,729.39	104.576205	32,135.63	8/25/2042	3.69503136
31392EW30	FNW STEP CPN 11/25/32	14,871.86	107.191569	15,941.38	11/25/2032	5.47800132
33852BAC9	FSMT 19-2 VRN 12/25/2049	377,898.72	101.771271	384,592.33	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	164,090.15	104.090227	170,801.81	9/20/2042	2
364195BY2	GALVESTON 5.905% 2/1/29	740,000.00	121.041	895,703.40	2/1/2029	5.905

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,665,000.00	111.661	1,859,155.65	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	1,886.59	102.74458	1,938.37	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	384,338.06	105.646529	406,039.82	9/16/2039	3
36203FF59	GNMA 347688 7.00 09/15/23	1,492.53	102.755724	1,533.66	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	3,032.81	105.996419	3,214.67	11/15/2023	7.5
36210EASC4	GNMA 7.00% 7/15/29	8,018.45	112.25374	9,001.01	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	152,002.78	107.44066	163,312.79	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	25,025.57	106.75561	26,716.20	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	422,502.12	103.97319	439,288.93	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	112.264328	1,459,436.26	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	109.61	548,050.00	6/1/2039	4.545
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.14	235,329.00	10/1/2039	7.5
05588UAB8	HGVGI 19-A 3.78% 9/26/33	710,958.17	102.36282	727,756.83	9/26/2033	3.78
436106AB4	HOLLYFRON 2.625% 10/01/23	1,000,000.00	102.200584	1,022,005.84	10/1/2023	2.625
448579AG7	HYATT HOT 4.375% 09/15/28	1,000,000.00	109.915531	1,099,155.31	9/15/2028	4.375
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	115.707566	1,157,075.66	5/15/2029	3.5
458140BJ8	INTEL COR 3.25% 11/15/49	325,000.00	111.925569	363,758.10	11/15/2049	3.25
45780KAD8	INTOW 1A 2.883% 11/15/46	1,000,000.00	103.22698	1,032,269.80	11/15/2046	2.883
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	106.491522	1,171,406.74	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	242,798.36	101.911537	247,439.54	7/15/2023	3.9
46628LAK4	JP MORGAN 06-AA 06/25/36	5,350.66	80.381441	4,300.94	6/25/2036	3.58131096
466247K28	JPM 2006 VRN 04/25/2036	21,092.06	89.580405	18,894.35	4/25/2036	3.4221396
466247JV6	JPM MORGAN 6.00% 11/25/34	24,503.97	100.713868	24,678.90	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	10,005.14	99.988676	10,004.01	12/25/2036	5.70999912
46647SAJ9	JPMMT 17-3 VRN 8/25/47	52,200.61	100.066158	52,235.14	8/25/2047	3.4999992
46647PBL9	JPMORGAN VRN 04/22/31	1,100,000.00	107.486207	1,182,348.28	4/22/2031	2.52199948
466247TT0	JPMORGAN TRUST 08/25/35	170,553.86	100.022028	170,591.43	8/25/2035	3.01092336
49271VAF7	KEURIG DR 4.597% 05/25/28	1,600,000.00	121.710315	1,947,365.04	5/25/2028	4.597
495290CZ9	KING CNTY 1.86% 1/1/33	1,200,000.00	101.362	1,216,344.00	1/1/2033	1.86
500630CS5	KOREA 2.75% 3/19/23	850,000.00	105.143	893,715.50	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	105.921	794,407.50	7/1/2031	2.839
548661DU8	LOWES CO 4.50% 04/15/30	1,000,000.00	124.476745	1,244,767.45	4/15/2030	4.5
50220CAA0	LSTRZ 2019 VRN 03/01/24	1,556,252.37	99.42403	1,547,288.82	3/1/2024	1.8547488
543190AB8	LTR 2015 4.06% 01/15/2045	838,062.45	102.26257	857,024.20	1/15/2045	4.06
575831FA5	MA ST CLG 2.439% 05/01/28	1,150,000.00	106.226	1,221,599.00	5/1/2028	2.439
571676AJ4	MARS INC 0.875% 07/16/26	320,000.00	100.380109	321,216.35	7/16/2026	0.875
571676AB1	MARS INC 3.20% 04/01/30	825,000.00	114.983737	948,615.83	4/1/2030	3.2
576434ZX5	MASTR ALT 5.50% 01/25/25	2,867.31	96.35107	2,762.68	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	21,483.59	101.410058	21,786.52	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	6,849.98	101.695757	6,966.14	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	49,198.04	102.15496	50,258.24	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	21,851.71	100.863708	22,040.44	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	19,728.49	106.05835	20,923.71	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	41,400.55	104.804707	43,389.72	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	9,712.09	102.397456	9,944.93	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	2,068.69	104.279902	2,157.23	11/25/2033	6.25
594654KJ3	MICHIGAN 3.489% 12/01/40	1,000,000.00	105.45	1,054,500.00	12/1/2040	3.489
59020UEV3	MLCC 04-HB1 VRN 04/25/29	17,908.13	96.978004	17,366.95	4/25/2029	2.0345796

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
61237WAB2	MONTEFIOR 2.152% 10/20/26	860,000.00	104.762037	900,953.52	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	28,572.12	106.978855	30,566.13	4/25/2034	6
58551VAC6	MWST 20-2 C VRN 11/25/53	270,000.00	100	270,000.00	11/25/2053	1.4524992
64952WDG5	NEW YORK 2.875% 04/10/24	1,000,000.00	107.476043	1,074,760.43	4/10/2024	2.875
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	109.948	1,385,344.80	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	6,559.34	102.047204	6,693.62	5/25/2033	6
64829PAA7	NRZT 19-N VRN 7/25/49	851,933.58	101.2397	862,495.00	7/25/2049	2.801811
68609TZY7	OREGON ST 1.596% 08/01/31	1,000,000.00	101.034	1,010,340.00	8/1/2031	1.596
68609TZZ4	OREGON ST 1.696% 08/01/32	1,000,000.00	100.683	1,006,830.00	8/1/2032	1.696
70213HAE8	PARTNERS 3.192% 07/01/49	1,050,000.00	110.217166	1,157,280.24	7/1/2049	3.192
713448ES3	PEPSICO 2.75% 03/19/30	800,000.00	111.968508	895,748.06	3/19/2030	2.75
720424A34	PIERCE CO 1.903% 12/01/33	1,070,000.00	103.128	1,103,469.60	12/1/2033	1.903
760985U1	RAAC 2004-SP1 VRN 8/25/27	49.57	99.757918	49.45	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	119,197.98	100.944147	120,323.38	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	16,173.21	95.699964	15,477.76	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	203,040.39	81.736699	165,958.51	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	123,121.14	62.330214	76,741.67	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	100.412713	346,423.86	11/15/2022	5.25
86360NAP7	SAR 2006 VRN 06/25/2036	5,173.25	80.030202	4,140.16	6/25/2036	3.10362576
86359AWR0	SASC2003AL2 3.36 01 25 31	36,278.50	99.191353	35,985.13	1/25/2031	3.3565
78520EAA4	SDCP 20-1 3.812% 3/20/45	415,000.00	106.522301	442,067.55	3/20/2045	3.812
81744WAC4	SEMT 13-1 VRN 02/25/43	568,968.00	100.22818	570,266.27	2/25/2043	1.85500032
85236KAA0	SIDC 19-1 4.54% 2/25/44	932,583.26	107.10561	998,848.99	2/25/2044	4.54
855244AM1	STARBUCKS 3.75% 12/01/47	1,000,000.00	116.800009	1,168,000.09	12/1/2047	3.75
86944BAD5	SUTTER 3.695% 8/15/28	890,000.00	113.380322	1,009,084.87	8/15/2028	3.695
878048AL1	TBW MTG 7.00% 07/25/36	36,781.55	21.947037	8,072.46	7/25/2036	7
882830BA9	TEXAS 1.783% 10/1/32	1,000,000.00	103.476	1,034,760.00	10/1/2032	1.783
88283LHU3	TEXAS ST 5.178% 04/01/30	785,000.00	128.954	1,012,288.90	4/1/2030	5.178
89176EAA8	TPMT 18-1 VRN 1/25/58	218,832.13	103.925781	227,423.00	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	516,870.71	104.674471	541,031.68	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	493,110.69	102.958401	507,698.88	10/25/2057	2.74999884
90276FAS3	UBSCM 18 3.1847% 5/15/51	332,524.24	102.365431	340,389.87	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	113.498	1,872,717.00	7/1/2032	3.866
912810RT7	US T-BOND 2.250% 8/15/46	3,115,000.00	114.148438	3,555,723.84	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	4,575,000.00	102.226562	4,676,865.21	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	4,547,000.00	105.992188	4,819,464.79	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	4,233,000.00	110.535156	4,678,953.15	2/15/2027	2.25
9393365C3	WAMMS 5.50% 05/25/35	223,927.29	100.481822	225,006.22	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	54,214.75	106.18402	57,567.40	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	6,784.98	107.618087	7,301.87	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	110.796924	1,440,360.01	10/23/2026	3
949831AA9	WFMS 2019 VRN 07/25/2049	443,402.70	102.895801	456,242.76	7/25/2049	3.4999992
97652TAA1	WIN 2015 VRN 1/20/45	340,015.78	102.616699	348,912.97	1/20/2045	3.4999992

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$101,796,108.70

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02660TER0	AHMIT 05-2 VRN 9/25/35	4,710.75	97.327664	4,584.86	9/25/2035	5.56400028
03065TAG7	AMC 2016 2.74% 12/08/2022	450,000.00	100.95712	454,307.04	12/8/2022	2.74
039482AB0	ARCHER-DA 3.25% 03/27/30	300,000.00	115.649067	346,947.20	3/27/2030	3.25
04352EAA3	ASCENSION 2.532% 11/15/29	225,000.00	109.560387	246,510.87	11/15/2029	2.532
052404QF0	AUSTIN CM 0.933% 02/01/25	500,000.00	100.395	501,975.00	2/1/2025	0.933
05946XJN4	BAF 2004 VRN 11/20/2034	7,298.65	97.455336	7,112.92	11/20/2034	2.8951458
07386HVG3	BALTA 05-7 VRN 08/25/2035	208,393.01	100.893989	210,256.02	8/25/2035	0.6879996
06051GHF9	BANK OF AM VRN 3/5/24	510,000.00	106.828965	544,827.72	3/5/2024	3.55000006
938429W29	BEAVERTON 1.643% 06/15/29	300,000.00	103.194	309,582.00	6/15/2029	1.643
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	109.258	327,774.00	1/1/2027	2.601
05948KP78	BOAA 05-9 5.50% 10/25/20	533.99	93.708449	500.39	10/25/2020	5.5
07331YAA8	BOMFT 17 VRN 01/28/2055	308,100.55	102.393569	315,475.15	1/28/2055	3.4999992
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	105.473794	369,158.28	5/10/2023	2.75
07384MYT3	BSA 2003 VRN 10/25/2033	2,417.19	104.727847	2,531.47	10/25/2033	2.79273048
07384M2Z4	BSARM VAR 11/25/34	5,608.29	104.039753	5,834.85	11/25/2034	2.93704044
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	112.704931	394,467.26	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,511,886.89	100	1,511,886.89	12/31/2099	0.010000997
16163EAL2	CHASE 2007-S2 2A1 3/25/37	14,979.47	68.172363	10,211.86	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	56,705.61	89.97148	51,018.88	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	8,309.06	109.839768	9,126.65	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	8,091.89	105.734273	8,555.90	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	3,805.73	102.004319	3,882.01	12/25/2033	6.25
196480MQ7	CO HSG & 0.857% 11/01/23	150,000.00	99.94	149,910.00	11/1/2023	0.857
196480MT1	CO HSG & 1.112% 05/01/25	150,000.00	99.76	149,640.00	5/1/2025	1.112
20030NBY6	COMCAST 3.30% 2/1/2027	275,000.00	112.818444	310,250.72	2/1/2027	3.3
12669FN82	COUNTRY FLOAT 08/25/34	4,228.49	105.415147	4,457.47	8/25/2034	3.05933172
22541SAP3	CSFB MTG 5.00% 02/25/19	4,023.02	102.943732	4,141.45	12/31/2199	5
22541QQ39	CSFB MTG 6.00% 11/25/33	23,871.41	104.862884	25,032.25	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	7,298.01	104.650763	7,637.42	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	3,749.36	100.125061	3,754.05	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	11,067.99	104.03573	11,514.66	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	72,147.17	63.607406	45,890.94	2/25/2037	6
12669FKS1	CWH 2004 VRN 02/25/2034	11,175.43	92.449907	10,331.67	2/25/2034	3.6128454
12669FY98	CWHL 5.25% 08/25/24	2,142.33	99.706534	2,136.04	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	8,308.07	76.016831	6,315.53	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	57,115.16	96.966865	55,382.78	6/25/2036	5.01644976
254687FL5	DISNEY 2.00% 09/01/29	215,000.00	104.515884	224,709.15	9/1/2029	2
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	109.607873	301,421.65	12/1/2027	3.25
30212PAP0	EXPEDIA G 3.80% 02/15/28	335,000.00	107.413296	359,834.54	2/15/2028	3.8
3136AMD71	FANNIE 2.50% 7/25/44	183,846.54	102.343781	188,155.50	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	216,266.09	102.910322	222,560.13	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	75,224.68	103.255713	77,673.78	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	767.69	103.449309	794.17	10/15/2022	7
312910XS6	FHLMC 8.0% 6/15/22	1,243.90	103.702066	1,289.95	6/15/2022	8
31349GY37	FHLMC #755230 08/01/34	12,112.38	100.655693	12,191.80	8/1/2034	5.36700024
312908M52	FHLMC 1222 VRN 03/15/22	25.43	99.449469	25.29	3/15/2022	0.5200002
3137B93Y9	FHLMC 3.00% 1/15/44	104,192.16	106.46493	110,928.11	1/15/2044	3

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AH5D6	FHLMC 3936 2.00% 6/15/40	66,220.01	101.183117	67,003.47	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	24,525.40	100.7575	24,711.18	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	71,226.75	102.690478	73,143.09	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	128,089.71	102.363492	131,117.10	9/15/2041	2
3137BHJ4	FHLMC 4461 2% 07/15/37	81,958.50	102.764155	84,223.96	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	271.51	101.104932	274.51	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	7.10	101.126761	7.18	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,105.26	112.332845	1,241.57	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	54.37	101.361045	55.11	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	855.00	103.026901	880.88	5/15/2022	8
3137ADZL4	FHR 3908 2.50% 6/15/39	264,345.55	104.291001	275,688.62	6/15/2039	2.5
3137ASFK5	FHR 4076 2.00% 11/15/41	149,370.57	101.322248	151,345.62	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	112,035.08	102.217341	114,519.28	5/15/2032	1.5
3133T5BP7	FHR 7.00% 04/15/24	847.13	106.988302	906.33	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	202,541.33	107.301739	217,330.37	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	230,947.63	113.63074	262,427.50	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	42,524.90	102.353539	43,525.74	12/25/2042	2
31411FJU9	FNMA VRN 01/01/37	1,902.66	99.943763	1,901.59	1/1/2037	2.232
31392JAC3	FNMA 7.00% 07/25/42	10,880.77	120.981144	13,163.68	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	573.50	103.07585	591.14	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	127.46	120.12396	153.11	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	105.04	99.581112	104.60	4/25/2022	0.64999932
3136A3YR6	FNMA 2.00% 3/25/38	13,888.33	100.14379	13,908.30	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	103,411.49	104.474251	108,038.38	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	131,810.74	104.660728	137,954.08	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	207,546.21	105.925268	219,843.88	7/25/2045	3
313921DF2	FNMA 6.50% 10/25/31	875.09	116.858837	1,022.62	10/25/2031	6.5
31392A7C6	FNMA 7.50% 11/25/31	427.70	122.454992	523.74	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	62.14	101.258489	62.92	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	9.78	101.00184	9.88	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	26.90	100.46477	27.02	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	8.85	100.451977	8.89	3/25/2021	8.5
31402VMV9	FNMA VRN 09/01/33	1,581.22	100.865787	1,594.91	9/1/2033	2.19899988
3136A1Y90	FNR 2011-118 3% 11/25/41	105,547.92	106.822418	112,748.84	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	5,896.64	100.440929	5,922.64	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	69,319.14	100.948439	69,976.59	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	167,004.36	102.595058	171,338.22	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	39,380.07	98.936746	38,961.36	3/25/2042	1
3136AE4V6	FNR 2013-74 VRN 06/25/42	74,378.37	101.962519	75,838.06	6/25/2042	2.25000108
33852BAC9	FSMT 19-2 VRN 12/25/2049	113,369.61	101.771268	115,377.69	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	75,733.95	104.090226	78,831.64	9/20/2042	2
373334KF7	GEORGIA P 2.4% 04/01/21	220,000.00	100.334655	220,736.24	4/1/2021	2.4
36416UAG0	GFMT 2017 VRN 7/25/56	69,443.51	101.444613	70,446.70	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	628.34	100.385142	630.76	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	4,798.15	100.375978	4,816.19	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	345.15	106.956396	369.16	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	41.50	109.759036	45.55	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	24.40	101.352459	24.73	3/20/2026	8

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36202CNW9	GNMA II 2205 8.00 4/20/26	1,218.93	108.633802	1,324.17	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	3,418.42	110.105838	3,763.88	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	59.28	110.610661	65.57	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	17,166.03	101.795814	17,474.30	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	30,162.13	101.014981	30,468.27	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	33,155.80	102.395267	33,949.97	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	7,555.32	100.90069	7,623.37	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	112.264328	325,566.55	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	169,293.12	103.27627	174,839.62	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	111.69	99.772593	111.44	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	844.31	106.685807	900.76	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.14	165,231.00	10/1/2039	7.5
436106AB4	HOLLYFRON 2.625% 10/01/23	380,000.00	102.200584	388,362.22	10/1/2023	2.625
43739ECL9	HOMEBA NC MRTG VR 04/25/37	12,195.88	88.540385	10,798.28	4/25/2037	2.82637044
44244CC47	HOUSTON 1.622% 11/15/2030	300,000.00	100.581	301,743.00	11/15/2030	1.622
448579AG7	HYATT HOT 4.375% 09/15/28	325,000.00	109.915532	357,225.48	9/15/2028	4.375
45780KAD8	INTOW 1A 2.883% 11/15/46	300,000.00	103.22698	309,680.94	11/15/2046	2.883
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	106.491523	319,474.57	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	161,865.54	101.911537	164,959.66	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	21,338.55	87.232902	18,614.24	10/25/2036	3.31085952
466247LS0	JPM 2005 VRN 02/25/2035	26,781.87	97.225444	26,038.79	2/25/2035	3.30103128
466247J46	JPM 2006 VRN 04/25/2036	4,492.67	98.75161	4,436.58	4/25/2036	3.52092048
46648UAE4	JPM 2017 VRN 11/25/2048	95,386.43	100.119241	95,500.17	11/25/2048	3.4999992
466247TX1	JPMORGAN TRUST 09/25/35	217,346.94	98.632189	214,374.04	9/25/2035	3.35351304
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	101.24721	303,741.63	5/25/2021	3.551
49271VAF7	KEURIG DR 4.597% 05/25/28	350,000.00	121.710314	425,986.10	5/25/2028	4.597
50220CAA0	LSTRZ 2019 VRN 03/01/24	595,345.33	99.42403	591,916.32	3/1/2024	1.8547488
543190AB8	LTR 2015 4.06% 01/15/2045	289,156.05	102.262571	295,698.41	1/15/2045	4.06
576434E34	MALT 5.50% 01/25/20	156.03	96.867229	151.14	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	11,286.69	103.762415	11,711.34	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	13,524.48	103.682087	14,022.46	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,768.48	92.237213	3,475.94	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	16,314.37	104.77058	17,092.66	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	28,328.08	106.701238	30,226.41	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	7,506.89	106.420445	7,988.87	12/25/2033	6.5
571676AB1	MARS INC 3.20% 04/01/30	300,000.00	114.983737	344,951.21	4/1/2030	3.2
576434SK1	MASTR ALT 6.00% 07/25/34	19,728.49	106.05835	20,923.71	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	33,120.46	104.804704	34,711.80	7/25/2034	6
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	105.894	317,682.00	9/15/2026	2.368
605581NA1	MISSISSIP 0.715% 11/01/25	300,000.00	101.123	303,369.00	11/1/2025	0.715
61745MA45	MSM 6.00% 04/25/34	22,774.85	106.978887	24,364.28	4/25/2034	6
58551VAC6	MWST 20-2 C VRN 11/25/53	100,000.00	100	100,000.00	11/25/2053	1.4524992
65535VHH4	NAAC 2005-A1 VRN 02/25/35	6,088.21	102.263968	6,226.04	2/25/2035	4.85500176
637432NG6	NATIONAL 3.25% 11/01/25	300,000.00	111.38027	334,140.81	11/1/2025	3.25
64972ELZ0	NEW YORK 2.843% 11/01/28	300,000.00	106.505	319,515.00	11/1/2028	2.843
65535VKX5	NOMURA VRN 03/25/35	1,351.49	104.957414	1,418.49	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	27,391.66	68.721759	18,824.03	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	87,584.64	32.423663	28,398.15	5/25/2036	6.1589994

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
64829PAA7	NRZT 19-N VRN 7/25/49	533,203.18	101.2397	539,813.30	7/25/2049	2.801811
64952WDA8	NY LIFE 3.25% 08/06/21	300,000.00	101.804707	305,414.12	8/6/2021	3.25
64971XMJ4	NYC TRANS 2.63% 11/01/29	300,000.00	108.129	324,387.00	11/1/2029	2.63
675748AE7	OCMBS VRN 10/25/40	40,539.69	79.148389	32,086.51	10/25/2040	3.53699832
713448ES3	PEPSICO 2.75% 03/19/30	240,000.00	111.968508	268,724.42	3/19/2030	2.75
720424ZR4	PIERCE CO 0.533% 12/01/23	300,000.00	100.55	301,650.00	12/1/2023	0.533
74160MDK5	PRIME 6.00% 02/25/34	1,740.53	101.928489	1,774.10	2/25/2034	6
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.206	489,207.90	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	11,321.27	95.699986	10,834.45	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	28,133.57	70.484542	19,829.82	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	2.24	75.100581	1.68	9/25/2018	5
74922RAR1	RALI 5.75% 12/25/21	3,450.32	97.182693	3,353.11	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	45,874.59	95.097207	43,625.45	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	51,122.36	83.525231	42,700.07	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	42,034.65	73.826732	31,032.81	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	104.187	416,748.00	5/15/2025	3.145
768415CT6	RIVER ROU 1.887% 05/01/30	300,000.00	102.678	308,034.00	5/1/2030	1.887
769059A30	RIVERSIDE 2.272% 02/01/25	600,000.00	105.252	631,512.00	2/1/2025	2.272
86358HHV4	SAMI 6.75% 05/25/29	11,156.37	104.6052	11,670.14	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	95.73	103.73535	99.31	3/28/2030	7.25
80284TAM7	SDART 17-1 3.17% 4/17/23	243,953.85	100.91969	246,197.47	4/17/2023	3.17
78520EAA4	SDCP 20-1 3.812% 3/20/45	175,000.00	106.522303	186,414.03	3/20/2045	3.812
81746KAD6	SEM 2017 VRN 02/25/2047	185,213.00	100.644787	186,407.23	2/25/2047	3.4999992
81744WAC4	SEMT 13-1 VRN 02/25/43	241,609.08	100.228179	242,160.38	2/25/2043	1.85500032
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	96.475351	549,909.50	9/25/2043	1.9479996
86944BAD5	SUTTER 3.695% 8/15/28	370,000.00	113.380324	419,507.20	8/15/2028	3.695
89236THA6	TOYOTA 1.35% 08/25/2023	650,000.00	102.66622	667,330.43	8/25/2023	1.35
89176EAA8	TPMT 18-1 VRN 1/25/58	82,062.07	103.925784	85,283.65	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	182,424.96	104.67447	190,952.36	3/25/2058	3.25000032
912828YK0	US T-NOTE 1.375% 10/15/22	3,251,000.00	102.226562	3,323,385.53	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	1,983,000.00	105.992188	2,101,825.09	4/30/2024	2
917567FP9	UTAH ST 2.038% 12/15/31	300,000.00	101.41	304,230.00	12/15/2031	2.038
92812VE51	VA HSG DE 1.645% 07/01/26	275,000.00	102.214	281,088.50	7/1/2026	1.645
92212KAB2	VDC 20-1A 1.645% 09/15/45	300,000.00	100.68534	302,056.02	9/15/2045	1.645
91835CAA1	VINE 20 2.79% 11/15/2050	311,926.31	96.113941	299,804.67	11/15/2050	2.79
254687FN1	WALT DISN 3.35% 03/24/25	300,000.00	110.859257	332,577.77	3/24/2025	3.35
939336P80	WAMMS 7.00% 03/25/34	603.64	106.183196	640.96	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,110.23	104.027807	1,154.95	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	110.796924	321,311.08	10/23/2026	3
97652PAA9	WIN 2014 VRN 06/20/2044	344,547.91	103.243119	355,722.01	6/20/2044	3.85822032
92922FX86	WMALT 6.50% 08/25/35	49,008.02	99.693713	48,857.91	8/25/2035	6.5

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$31,594,258.49

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	1,228.00	174.79	214,642.12		0
002824100	ABBOTT LABORATORIES	1,096.00	109.49	120,001.04		0
00287Y109	ABBVIE INC	1,200.00	107.15	128,580.00		0
G1151C101	ACCENTURE PLC	497.00	261.21	129,821.37		0
00508Y102	ACUITY BRANDS INC	211.00	121.09	25,549.99		0
00653Q102	ADAPTHEALTH CORP	431.00	37.56	16,188.36		0
00724F101	ADOBE INC	248.00	500.12	124,029.76		0
007903107	ADVANCED MICRO DEVICES IN	456.00	91.71	41,819.76		0
00773T101	ADVANSIX INC	446.00	19.99	8,915.54		0
007589AD6	ADVOCATE 2.211% 06/15/30	225,000.00	104.232333	234,522.75	6/15/2030	2.211
00130H105	AES CORP	1,185.00	23.5	27,847.50		0
00846U101	AGILENT TECHNOLOGIES, INC	1,320.00	118.49	156,406.80		0
00123Q104	AGNC INVESTMENT	7,728.00	15.6	120,556.80		0
02660TFJ7	AHM 05-2 VRN 09/25/35	169,596.10	73.457133	124,580.43	9/25/2035	5.90799984
00912X302	AIR LEASE CORP	1,218.00	44.42	54,103.56		0
009158106	AIR PRODUCTS & CHEMICALS	152.00	273.22	41,529.44		0
00971T101	AKAMAI TECHNOLOGIES INC	75.00	104.99	7,874.25		0
011642105	ALARM.COM HOLDINGS INC	192.00	103.45	19,862.40		0
015351109	ALEXION PHARMACEUTICALS	116.00	156.24	18,123.84		0
016255101	ALIGN TECHNOLOGY INC	90.00	534.38	48,094.20		0
G0176J109	ALLEGION PLC	446.00	116.38	51,905.48		0
018581108	ALLIANCE DATA SYSTEMS	1,067.00	74.1	79,064.70		0
018802108	ALLIANT ENERGY CORP	440.00	51.53	22,673.20		0
01973R101	ALLISON TRANSMISSION HLDG	1,835.00	43.13	79,143.55		0
020002101	ALLSTATE CORP	416.00	109.93	45,730.88		0
02079K305	ALPHABET INC - CLASS A	175.00	1752.64	306,712.00		0
02079K107	ALPHABET INC - CLASS C	219.00	1751.88	383,661.72		0
02209S103	ALTRIA GROUP, INC.	1,125.00	41	46,125.00		0
023135106	AMAZON.COM, INC.	298.00	3256.93	970,565.14		0
G0250X107	AMCOR PLC	787.00	11.77	9,262.99		0
025537101	AMERICAN ELEC PWR INC	235.00	83.27	19,568.45		0
02665T306	AMERICAN HOMES 4 RENT	1,379.00	30	41,370.00		0
029899101	AMERICAN STATES WATER CO	109.00	79.51	8,666.59		0
03027X100	AMERICAN TOWER CORP	371.00	224.46	83,274.66		0
030420103	AMERICAN WATER WORKS CO	227.00	153.47	34,837.69		0
03076C106	AMERIPRISE FINANCIAL	226.00	194.33	43,918.58		0
031162100	AMGEN, INC.	643.00	229.92	147,838.56		0
001744101	AMN HEALTHCARE SERVICES	192.00	68.25	13,104.00		0
032095101	AMPHENOL CORP.	419.00	130.77	54,792.63		0
03676B102	ANTERO MIDSTREAM CORP	1,319.00	7.71	10,169.49		0
036752103	ANTHEM INC	421.00	321.09	135,178.89		0
G0403H108	AON PLC	142.00	211.27	30,000.34		0
03750L109	APARTMENT INCOME REIT COR	361.00	38.41	13,866.01		0
03783C100	APPFOLIO INC	92.00	180.04	16,563.68		0
037833100	APPLE COMPUTER, INC.	8,854.00	132.69	1,174,837.26		0
038222105	APPLIED MATERIALS, INC.	190.00	86.3	16,397.00		0
038336103	APTARGROUP	283.00	136.89	38,739.87		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
040413106	ARISTA NETWORKS INC	187.00	290.57	54,336.59		0
043436104	ASBURY AUTOMOTIVE GROUP I	128.00	145.74	18,654.72		0
04352EAA3	ASCENSION 2.532% 11/15/29	130,000.00	109.560385	142,428.50	11/15/2029	2.532
045327103	ASPEN TECHNOLOGY INC	258.00	130.25	33,604.50		0
00206RMC3	AT&T 3.50% 9/15/53	328,000.00	100.146768	328,481.40	9/15/2053	3.5
00206R102	AT&T INC.	2,683.00	28.76	77,163.08		0
G0684D107	ATHENE HOLDINGS	170.00	43.14	7,333.80		0
049560105	ATMOS ENERGY CORP	86.00	95.43	8,206.98		0
053015103	AUTOMATIC DATA PROC	253.00	176.2	44,578.60		0
05329W102	AUTONATION, INC.	550.00	69.79	38,384.50		0
053332102	AUTOZONE INC	53.00	1185.44	62,828.32		0
G0750C108	AXALTA COATING SYSTEMS LT	997.00	28.55	28,464.35		0
05465C100	AXOS FINANCIAL INC	288.00	37.53	10,808.64		0
05950FAP0	BAFC 2006-4 A14 07/25/36	17,030.41	94.175755	16,038.52	7/25/2036	6
058498106	BALL CORP.	646.00	93.18	60,194.28		0
073870AG2	BALTA TRST VRN 4/25/37	164,170.44	87.276008	143,281.41	4/25/2037	3.1709094
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	106.828966	470,047.45	3/5/2024	3.55000006
060505104	BANK OF AMERICA CORP.	1,559.00	30.31	47,253.29		0
064058100	BANK OF NEW YORK MELLON C	366.00	42.44	15,533.04		0
071813109	BAXTER INTL INC	592.00	80.24	47,502.08		0
075887109	BECTON, DICKINSON & CO.	222.00	250.22	55,548.84		0
084670702	BERKSHIRE HATHAWAY INC.	359.00	231.87	83,241.33		0
08579W103	BERRY GLOBAL GROUP INC	1,722.00	56.19	96,759.18		0
086516101	BEST BUY CO., INC.	635.00	99.79	63,366.65		0
09073M104	BIO-TECHNE CORP	23.00	317.55	7,303.65		0
09062X103	BIOGEN INC	264.00	244.86	64,643.04		0
092113109	BLACK HILLS CORP	130.00	61.45	7,988.50		0
09247X101	BLACKROCK INC	110.00	721.54	79,369.40		0
09739D100	BOISE CASCADE CO	189.00	47.8	9,034.20		0
05948KR35	BOOALT 5.5% 11/25/35	39,725.14	99.818226	39,652.93	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	24.00	2227.27	53,454.48		0
099502106	BOOZ ALLEN HAMILTON HLDG	113.00	87.18	9,851.34		0
099724106	BORGWARNER, INC.	1,668.00	38.64	64,451.52		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	105.473794	342,789.83	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	207.00	172.99	35,808.93		0
10922N103	BRIGHTHOUSE FINANCIAL INC	1,010.00	36.205	36,567.05		0
110122108	BRISTOL-MYERS SQUIBB CO	1,201.00	62.03	74,498.03		0
11135F101	BROADCOM INC	546.00	437.85	239,066.10		0
115236101	BROWN & BROWN INC	566.00	47.41	26,834.06		0
07384MW73	BS ARM 09/25/34	7,621.61	96.404959	7,347.61	9/25/2034	3.461739
12008R107	BUILDERS FIRSTSOURCE INC.	289.00	40.81	11,794.09		0
122017106	BURLINGTON STORES	85.00	261.55	22,231.75		0
12685J105	CABLE ONE INC	7.00	2227.72	15,594.04		0
127190304	CACI INTERNATIONAL INC	21.00	249.33	5,235.93		0
127203107	CACTUS INC	383.00	26.07	9,984.81		0
127387108	CADENCE DESIGN SYS INC	1,267.00	136.43	172,856.81		0
02149CAU5	CALT 2006-41CBC 01/25/37	9,699.22	79.318147	7,693.24	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	112.704931	197,233.63	3/15/2025	3.95

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
134429109	CAMPBELL SOUP CO.	499.00	48.35	24,126.65		0
14040H105	CAPITAL ONE FINL CORP	323.00	98.85	31,928.55		0
14174T107	CARETRUST REIT INC	445.00	22.18	9,870.10		0
141788109	CARGURUS INC	389.00	31.73	12,342.97		0
142339100	CARLISLE COMP	93.00	156.18	14,524.74		0
14448C104	CARRIER GLOBAL CORP	425.00	37.72	16,031.00		0
149123101	CATERPILLAR, INC.	268.00	182.02	48,781.36		0
14956P810	CAVANAL HILL GOV SEC MM	1,693,905.01	100	1,693,905.01	12/31/2099	0.010000997
14956P547	CAVANAL HILL WORLD ENERGY	52,409.36	7.246738	379,796.87		0
12514G108	CDW CORP OF DELAWARE	825.00	131.79	108,726.75		0
15135B101	CENTENE CORP	189.00	60.03	11,345.67		0
15189T107	CENTERPOINT ENERGY INC	341.00	21.64	7,379.24		0
153527106	CENTRAL GARDEN & PET CO	238.00	38.61	9,189.18		0
125269100	CF INDUSTRIES HLDGS, INC.	1,404.00	38.71	54,348.84		0
159864107	CHARLES RIVER LABS INTL	96.00	249.86	23,986.56		0
808513105	CHARLES SCHWAB CORP/THE	528.00	53.04	28,005.12		0
16150R104	CHASE CORP	77.00	101.01	7,777.77		0
16163LAQ5	CHASE MTG FIN 07 25 37	7,284.15	90.538797	6,594.98	7/25/2037	3.27634164
16359R103	CHEMED CORP	108.00	532.61	57,521.88		0
166764100	CHEVRON CORP NEW	626.00	84.45	52,865.70		0
169656105	CHIPOTLE MEXICAN GRILL	7.00	1386.71	9,706.97		0
H1467J104	CHUBB LTD	67.00	153.92	10,312.64		0
171340102	CHURCH & DWIGHT CO INC	467.00	87.23	40,736.41		0
171798101	CIMAREX ENERGY CO.	978.00	37.51	36,684.78		0
172062101	CINCINNATI FINANCIAL CORP	172.00	87.37	15,027.64		0
172908105	CINTAS CORP.	341.00	353.46	120,529.86		0
17275R102	CISCO SYSTEMS, INC.	2,778.00	44.75	124,315.50		0
17307GFQ6	CITI MTG LN CMO 07 25 34	70,756.16	109.699366	77,619.06	7/25/2034	6.5
172967424	CITIGROUP INC	666.00	61.66	41,065.56		0
177376100	CITRIX SYSTEMS, INC.	485.00	130.1	63,098.50		0
189054109	CLOROX CO.	665.00	201.92	134,276.80		0
12566UAE4	CMALT 6.00% 02/25/37	52,786.56	100.701609	53,156.91	2/25/2037	6
12572Q105	CME GROUP INC	436.00	182.05	79,373.80		0
17307GRE0	CMLTI 05-1A4 5/25/35	9,229.82	101.81957	9,397.76	5/25/2035	3.37793856
125896100	CMS ENERGY CORP.	138.00	61.01	8,419.38		0
17025QAK3	CNTRYWD 6.00% 07/25/37	29,323.94	64.518574	18,919.39	7/25/2037	6
191216100	COCA COLA CO	3,133.00	54.84	171,813.72		0
191098102	COCA-COLA CONSOLIDATED IN	36.00	266.27	9,585.72		0
19247A100	COHEN & STEERS INC	139.00	74.3	10,327.70		0
194162103	COLGATE-PALMOLIVE CO.	981.00	85.51	83,885.31		0
20030NBY6	COMCAST 3.30% 2/1/2027	185,000.00	112.818443	208,714.12	2/1/2027	3.3
20030N101	COMCAST CORP	1,769.00	52.4	92,695.60		0
201723103	COMMERCIAL METALS CO	394.00	20.54	8,092.76		0
205306103	COMPUTER PROGRAMS & SYS I	443.00	26.84	11,890.12		0
20825C104	CONOCOPHILLIPS	204.00	39.99	8,157.96		0
G23773107	CONSOLIDATED WATER CO.	722.00	12.05	8,700.10		0
216648402	COOPER COMPANIES, INC.	31.00	363.32	11,262.92		0
218352102	CORCEPT THERAPEUTICS INC	477.00	26.16	12,478.32		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
219350105	CORNING INC	2,024.00	36	72,864.00		0
22002T108	CORPORATE OFFICE PROP	638.00	26.08	16,639.04		0
22052L104	CORTEVA INC	1.00	38.72	38.72		0
22160N109	COSTAR GROUP INC	14.00	924.28	12,939.92		0
22160K105	COSTCO WHOLESALE CORP.	511.00	376.78	192,534.58		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	111.777	402,397.20	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	5,628.00	13.13	73,895.64		0
22822V101	CROWN CASTLE INT'L CORP.	1,079.00	159.19	171,766.01		0
225458BK3	CSFB 5.5% 02/25/35	42,000.00	96.950833	40,719.35	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	327.00	45.07	14,737.89		0
225470YJ6	CSMC 6.50% 03/25/36	22,764.36	41.245489	9,389.27	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	101.00	111.91	11,302.91		0
229663109	CUBESMART	1,623.00	33.61	54,549.03		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	108.414	357,766.20	7/1/2032	3.476
126650100	CVS HEALTH CORP	172.00	68.3	11,747.60		0
12668AKS3	CWALT 05-5.5% 11/25/35	21,407.86	77.435495	16,577.28	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	3,662.30	94.832704	3,473.06	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	15,120.18	102.57493	15,509.51	3/25/2034	6.5
126694LU0	CWH 2005 VRN 11/25/2035	27,752.81	93.880882	26,054.58	11/25/2035	2.71117692
12667F3U7	CWHL 5.50% 02/25/35	21,755.18	102.20747	22,235.42	2/25/2035	5.5
235851102	DANAHER RESTAUR.	265.00	222.14	58,867.10		0
237194105	DARDEN RESTAURANTS INC	586.00	119.12	69,804.32		0
251511AC5	DBALT06-AB2 VRN 6/25/36	66,412.97	96.96686	64,398.57	6/25/2036	5.01644976
243537107	DECKERS OUTDOOR CORP.	46.00	286.78	13,191.88		0
244199105	DEERE & CO	139.00	269.05	37,397.95		0
251510CG6	DEUT SEC MTG CMO 10/25/44	966.59	100.584633	972.24	10/25/2033	5.32000176
25278X109	DIAMONDBACK ENERGY INC	112.00	48.4	5,420.80		0
253868103	DIGITAL REALTY TRUST INC	834.00	139.51	116,351.34		0
254543101	DIODES INC.	215.00	70.5	15,157.50		0
25470M109	DISH NETWORK CORP	1,101.00	32.34	35,606.34		0
254687FL5	DISNEY 2.00% 09/01/29	155,000.00	104.515884	161,999.62	9/1/2029	2
23291C103	DMC GLOBAL INC	229.00	43.25	9,904.25		0
256163106	DOCUSIGN INC	188.00	222.3	41,792.40		0
256677105	DOLLAR GENERAL CORP.	324.00	210.3	68,137.20		0
25754A201	DOMINO'S PIZZA INC.	8.00	383.46	3,067.68		0
260003108	DOVER CORP.	117.00	126.25	14,771.25		0
260557103	DOW INC	1,291.00	55.5	71,650.50		0
26441C204	DUKE ENERGY CORP.	188.00	91.56	17,213.28		0
264411505	DUKE REALTY CORPORATION	1,257.00	39.97	50,242.29		0
23355L106	DXC TECHNOLOGY CO	1,009.00	25.75	25,981.75		0
269796108	EAGLE PHARMACEUTICALS INC	232.00	46.57	10,804.24		0
27579R104	EAST WEST BANCORP, INC.	406.00	50.71	20,588.26		0
278642103	EBAY INC	556.00	50.25	27,939.00		0
278865100	ECOLAB, INC.	242.00	216.36	52,359.12		0
28176E108	EDWARDS LIFESCIENCES CORP	424.00	91.23	38,681.52		0
285512109	ELECTRONIC ARTS INC	59.00	143.6	8,472.40		0
532457108	ELI LILLY & CO	696.00	168.84	117,512.64		0
291011104	EMERSON ELECTRIC CO.	413.00	80.37	33,192.81		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
29357K103	ENOVA INTERNATIONAL INC	460.00	24.77	11,394.20		0
29358P101	ENSIGN GROUP INC/THE	179.00	72.92	13,052.68		0
29362U104	ENTEGRIS, INC.	92.00	96.1	8,841.20		0
29364NAU2	ENERGY M 3.25% 12/01/27	210,000.00	109.607871	230,176.53	12/1/2027	3.25
26884U109	EPR PROPERTIES	510.00	32.5	16,575.00		0
26884L109	EQT CORP	772.00	12.71	9,812.12		0
29444U700	EQUINIX INC	43.00	714.18	30,709.74		0
29472R108	EQUITY LIFESTYLE	536.00	63.36	33,960.96		0
29476L107	EQUITY RESIDENTIAL	418.00	59.28	24,779.04		0
518439104	ESTEE LAUDER COMPANIES	109.00	266.19	29,014.71		0
29786A106	ETSY INC	116.00	177.91	20,637.56		0
29977A105	EVERCORE INC	921.00	109.64	100,978.44		0
30063P105	EXACT SCIENCES CORP	260.00	132.49	34,447.40		0
30161Q104	EXELIXIS INC	257.00	20.07	5,157.99		0
30161N101	EXELON CORP	198.00	42.22	8,359.56		0
30212W100	EXP WORLD HOLDINGS INC	324.00	63.12	20,450.88		0
30212PAP0	EXPEDIA G 3.80% 02/15/28	200,000.00	107.413295	214,826.59	2/15/2028	3.8
30212P303	EXPEDIA GROUP INC.	921.00	132.4	121,940.40		0
30225T102	EXTRA SPACE STORAGE	429.00	115.86	49,703.94		0
30231G102	EXXON MOBIL CORP.	1,210.00	41.22	49,876.20		0
30303M102	FACEBOOK INC.	1,690.00	273.16	461,640.40		0
303250104	FAIR ISAAC CORP	24.00	511.04	12,264.96		0
311900104	FASTENAL CO.	472.00	48.83	23,047.76		0
3137B7PR4	FHLMC 2.50% 12/15/41	66,252.93	103.25572	68,409.94	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	8,564.08	100.506768	8,607.48	6/1/2028	1.88699976
31297LBC3	FHLMC #A30935 01/01/35	929.60	117.039587	1,088.00	1/1/2035	5.5
3137B93Y9	FHLMC 3.00% 1/15/44	74,888.15	106.464935	79,729.62	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	26,977.95	100.757508	27,182.31	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	67,901.59	106.372487	72,228.61	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	42,343.70	102.363492	43,344.49	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	6,495.25	104.370886	6,779.15	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	95,676.28	103.269295	98,804.22	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	135,309.79	106.306292	143,842.82	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	67,946.93	101.91342	69,247.04	4/15/2046	3
3133TSZD8	FHR 6.50% 04/15/31	2,969.35	112.061899	3,327.51	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	153.00	141.46	21,643.38		0
337738108	FISERV, INC.	144.00	113.86	16,395.84		0
3136AWWE3	FNA 2017 2.739% 4/25/29	148,289.19	107.301739	159,116.88	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	203,233.92	113.630741	230,936.21	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	186,347.57	116.058492	216,272.18	3/25/2030	3.69699924
31620R303	FNF GROUP	1,239.00	39.09	48,432.51		0
3136A4QV4	FNMA 4.0% 10/25/41	16,517.24	107.566579	17,767.03	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	46,777.37	102.353531	47,878.29	12/25/2042	2
31376KM37	FNMA #357778 05/01/35	1,059.89	117.815056	1,248.71	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	6,980.91	100.143821	6,990.95	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	81,276.86	105.925266	86,092.73	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	111.318333	3,339.55	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	11,859.69	110.5566	13,111.67	4/1/2035	4.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
31407RUH5	FNMA POOL 5.5% 10/01/35	12,608.14	111.716161	14,085.33	10/1/2035	5.5
3136B3BM1	FNR 18-7 3.5% 3/25/43	26,574.37	100.288022	26,650.91	3/25/2043	3.5
3136A3LS8	FNR 11-1 2.50% 10/25/41	93,531.68	103.777308	97,064.66	10/25/2041	2.5
3136APQC9	FNR 15-4 3.00% 5/25/43	54,500.51	101.582334	55,362.89	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	80,177.44	105.751319	84,788.70	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	58,809.36	105.046033	61,776.90	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	29,097.01	106.822419	31,082.13	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	2,948.32	100.440929	2,961.32	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	52,506.75	98.936746	51,948.47	3/25/2042	1
3136ADAB5	FNR 2013-23 2.00% 2/25/43	108,827.22	103.68644	112,839.07	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	92,972.98	101.962516	94,797.59	6/25/2042	2.25000108
344849104	FOOT LOCKER, INC.	1,067.00	40.44	43,149.48		0
34959E109	FORTINET INC	273.00	148.53	40,548.69		0
34959J108	FORTIVE CORP	966.00	70.82	68,412.12		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	74,317.06	104.290374	77,505.54	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	81,248.24	101.771275	82,687.37	12/25/2049	3.4999992
302941109	FTI CONSULTING, INC.	163.00	111.72	18,210.36		0
38378TQS2	G2 2013-69 2.0% 09/20/42	69,422.79	104.090227	72,262.34	9/20/2042	2
361438104	GAMCO INVESTORS INC	708.00	17.74	12,559.92		0
H2906T109	GARMIN LTD	474.00	119.66	56,718.84		0
369550108	GENERAL DYNAMICS CORP.	337.00	148.82	50,152.34		0
370334104	GENERAL MILLS INC	301.00	58.8	17,698.80		0
371901109	GENTEX CORP	1,133.00	33.93	38,442.69		0
372460105	GENUINE PARTS CO	152.00	100.43	15,265.36		0
36416UAG0	GFMT 2017 VRN 7/25/56	45,903.33	101.444601	46,566.45	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	489.00	58.26	28,489.14		0
36202XE78	GNMA 612258 6.31 03/20/33	36,028.69	110.041525	39,646.52	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,123.22	110.398912	4,551.99	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	595.19	111.100657	661.26	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	3,048.18	100.900537	3,075.63	4/20/2040	2
38381XKB1	GNR 2019 3.50% 06/20/2049	81,572.18	103.973193	84,813.20	6/20/2049	3.5
38382CNH0	GNR 5 3.00% 9/20/49	168,357.08	101.981728	171,693.46	9/20/2049	3
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	112.264328	280,660.82	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	678.00	263.71	178,795.38		0
384109104	GRACO INC	451.00	72.35	32,629.85		0
389375106	GRAY TELEVISION INC	1,070.00	17.89	19,142.30		0
404030108	H&E EQUIPMENT SERVICES	2,834.00	29.81	84,481.54		0
093671105	H&R BLOCK INC	699.00	15.86	11,086.14		0
404609109	HACKETT GROUP INC/THE	978.00	14.39	14,073.42		0
407497106	HAMILTON LANE INC	139.00	78.05	10,848.95		0
410345102	HANESBRANDS INC	2,815.00	14.58	41,042.70		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.14	100,140.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	216.00	116.92	25,254.72		0
416515104	HARTFORD FINL SVCS GROUP	1,104.00	48.98	54,073.92		0
418056107	HASBRO, INC.	266.00	93.54	24,881.64		0
420261109	HAWKINS INC	158.00	52.31	8,264.98		0
40412C101	HCA HEALTHCARE INC	106.00	164.46	17,432.76		0
422806208	HEICO CORP - CLASS A	80.00	117.06	9,364.80		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
422806109	HEICO CORP.	83.00	132.4	10,989.20		0
42727J102	HERITAGE INSURANCE	955.00	10.13	9,674.15		0
427866108	HERSHEY CO/THE	304.00	152.33	46,308.32		0
431475102	HILL-ROM HOLDINGS	787.00	97.97	77,102.39		0
431571108	HILLENBRAND, INC.	1,957.00	39.8	77,888.60		0
43300A203	HILTON WORLDWIDE	870.00	111.26	96,796.20		0
436440101	HOLOGIC INC	786.00	72.83	57,244.38		0
437076102	HOME DEPOT, INC.	888.00	265.62	235,870.56		0
438516106	HONEYWELL INTL INC	330.00	212.7	70,191.00		0
44107P104	HOST HOTELS & RESORTS	1,883.00	14.63	27,548.29		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	108.324	227,480.40	5/1/2025	2.7
441593100	HOULIHAN LOKEY INC	155.00	67.23	10,420.65		0
40434L105	HP INC	516.00	24.59	12,688.44		0
445658107	HUNT (JB) TRNSPRT SVCSIN	346.00	136.65	47,280.90		0
448579AG7	HYATT HOT 4.375% 09/15/28	200,000.00	109.91553	219,831.06	9/15/2028	4.375
448579102	HYATT HOTELS CORP	147.00	74.25	10,914.75		0
459200101	IBM CORP.	601.00	125.88	75,653.88		0
45167R104	IDEX CORP	285.00	199.2	56,772.00		0
45168D104	IDEXX LABORATORIES INC	184.00	499.87	91,976.08		0
452308109	ILLINOIS TOOL WORKS INC.	288.00	203.88	58,717.44		0
452327109	ILLUMINA INC	125.00	370	46,250.00		0
457030104	INGLES MARKETS, INC. CL A	255.00	42.66	10,878.30		0
457187102	INGREDION INC	544.00	78.67	42,796.48		0
45768S105	INNOSPEC INC	96.00	90.73	8,710.08		0
45781V101	INNOVATIVE INDUSTRIAL PRO	56.00	183.13	10,255.28		0
45781M101	INNOVIVA INC	1,012.00	12.39	12,538.68		0
458140BJ8	INTEL COR 3.25% 11/15/49	70,000.00	111.925571	78,347.90	11/15/2049	3.25
458140100	INTEL CORP.	1,221.00	49.82	60,830.22		0
45866F104	INTERCONTINENTAL EXCHANGE	803.00	115.29	92,577.87		0
459506101	INTL FLAVOR AND FRAGRANCE	88.00	108.84	9,577.92		0
45780KAD8	INTOW 1A 2.883% 11/15/46	215,000.00	103.226981	221,938.01	11/15/2046	2.883
461202103	INTUIT INC.	320.00	379.85	121,552.00		0
462222100	IONIS PHARMACEUTICALS INC	133.00	56.54	7,519.82		0
46266C105	IQVIA HOLDINGS INC	284.00	179.17	50,884.28		0
45073V108	ITT INC	113.00	77.02	8,703.26		0
46625H100	J.P. MORGAN CHASE & CO.	2,429.00	127.07	308,653.03		0
426281101	JACK HENRY & ASSOCIATES	28.00	161.99	4,535.72		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	106.49152	212,983.04	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	110.545	265,308.00	12/1/2030	3.729
469814107	JACOBS ENGINEERING GROUP	695.00	108.96	75,727.20		0
47233W109	JEFFERIES FINANCIAL GROUP	400.00	24.6	9,840.00		0
800422107	JOHN B SANFILIPPO & SON I	128.00	78.86	10,094.08		0
478160104	JOHNSON & JOHNSON	1,800.00	157.38	283,284.00		0
47973J102	JOINT CORP/THE	418.00	26.26	10,976.68		0
46647PBL9	JPMORGAN VRN 04/22/31	255,000.00	107.486208	274,089.83	4/22/2031	2.52199948
487836108	KELLOGG COMPANY	427.00	62.23	26,572.21		0
49271VAF7	KEURIG DR 4.597% 05/25/28	335,000.00	121.710316	407,729.56	5/25/2028	4.597
49338L103	KEYSIGHT TECHNOLOGIES INC	555.00	132.09	73,309.95		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
493732101	KFORCE INC	261.00	42.09	10,985.49		0
49428J109	KIMBALL ELECTRONICS INC	913.00	15.99	14,598.87		0
494368103	KIMBERLY-CLARK CORP	167.00	134.83	22,516.61		0
482480100	KLA CORP	175.00	258.91	45,309.25		0
50060P106	KOPPERS HOLDINGS, INC.	291.00	31.16	9,067.56		0
501044101	KROGER CO., (THE)	376.00	31.76	11,941.76		0
502431109	L3HARRIS TECHNOLOGIES INC	188.00	189.02	35,535.76		0
512807108	LAM RESEARCH CORPORATION	235.00	472.27	110,983.45		0
512816109	LAMAR ADVERTISING CO	1,357.00	83.22	112,929.54		0
513272104	LAMB WESTON HOLDING	216.00	78.74	17,007.84		0
513847103	LANCASTER COLONY CORP	56.00	183.73	10,288.88		0
521865204	LEAR CORP.	199.00	159.03	31,646.97		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	12,935.73	104.537062	13,522.63	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	150.00	105.12	15,768.00		0
526107107	LENNOX INTERNATIONAL INC.	173.00	273.97	47,396.81		0
535919401	LIONS GATE ENTERT-A	1,462.00	11.37	16,622.94		0
539830109	LOCKHEED MARTIN CORP.	288.00	354.98	102,234.24		0
548661107	LOWE'S COS., INC.	432.00	160.51	69,340.32		0
548661DU8	LOWES CO 4.50% 04/15/30	220,000.00	124.476745	273,848.84	4/15/2030	4.5
50212V100	LPL FIN HLDGS	447.00	104.22	46,586.34		0
50220CAA0	LSTRZ 2019 VRN 03/01/24	394,807.96	99.424029	392,533.98	3/1/2024	1.8547488
550021109	LULULEMON ATHLETICA INC	60.00	348.03	20,881.80		0
55087P104	LYFT INC	130.00	49.13	6,386.90		0
575831FA5	MA ST CLG 2.439% 05/01/28	250,000.00	106.226	265,565.00	5/1/2028	2.439
576434UV4	MALT 6.00% 09/25/34	22,847.94	103.976489	23,756.49	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	453.00	105.18	47,646.54		0
56418H100	MANPOWERGROUP INC.	225.00	90.18	20,290.50		0
57060D108	MARKETAXESS HOLDINGS INC	18.00	570.56	10,270.08		0
571748102	MARSH & MCLENNAN, INC.	277.00	117	32,409.00		0
573284106	MARTIN MARIETTA MATERIALS	19.00	283.97	5,395.43		0
57633B100	MASTECH DIGITAL INC	300.00	15.9	4,770.00		0
57636Q104	MASTERCARD, INC. CLASS-A	868.00	356.94	309,823.92		0
576434SN5	MASTR ALT 6.00% 07/25/34	4,141.85	104.804667	4,340.85	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	61,800.00	102.171019	63,141.69	3/25/2034	6.5
576853105	MATRIX SERVICE CO	921.00	11.02	10,149.42		0
580135101	MCDONALDS CORP	147.00	214.58	31,543.26		0
552690109	MDU RESOURCES GROUP INC	449.00	26.34	11,826.66		0
58470H101	MEDIFAST INC	47.00	196.34	9,227.98		0
58506Q109	MEDPACE HOLDINGS INC	103.00	139.2	14,337.60		0
G5960L103	MEDTRONIC PLC	416.00	117.14	48,730.24		0
58933Y105	MERCK & CO., INC.	2,083.00	81.8	170,389.40		0
59001K100	MERITOR INC	403.00	27.91	11,247.73		0
592688105	METTLER-TOLEDO INTL INC	56.00	1139.68	63,822.08		0
594654KH7	MICHIGAN 2.959% 12/01/35	200,000.00	104.095	208,190.00	12/1/2035	2.959
595017104	MICROCHIP TECHNOLOGY, INC	516.00	138.11	71,264.76		0
595112103	MICRON TECHNOLOGY INC	518.00	75.18	38,943.24		0
594918104	MICROSOFT CORP.	4,746.00	222.42	1,055,605.32		0
60855R100	MOLINA HEALTHCARE INC	281.00	212.68	59,763.08		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
609207105	MONDELEZ INTERNATIONAL	2,732.00	58.47	159,740.04		0
61174X109	MONSTER BEVERAGE CORP	311.00	92.48	28,761.28		0
615369105	MOODY'S CORPORATION	81.00	290.24	23,509.44		0
617700109	MORNINGSTAR, INC.	17.00	231.57	3,936.69		0
62482R107	MR COOPER GROUP INC	372.00	31.03	11,543.16		0
553530106	MSC INDUSTRIAL DIRECT CO.	262.00	84.39	22,110.18		0
464287465	MSCI EAFE ETF	18,502.00	72.96	1,349,905.92		0
464287234	MSCI EMERG MKT INDEX ETF	23,570.00	51.67	1,217,861.90		0
55354G100	MSCI INC	225.00	446.53	100,469.25		0
553573106	MSG NETWORKS INC - A	781.00	14.74	11,511.94		0
58551VAC6	MWST 20-2 C VRN 11/25/53	50,000.00	100	50,000.00	11/25/2053	1.4524992
65535VHH4	NAAC 2005-A1 VRN 02/25/35	22,125.60	102.263939	22,626.51	2/25/2035	4.85500176
631103108	NASDAQ INC	444.00	132.74	58,936.56		0
637432NG6	NATIONAL 3.25% 11/01/25	160,000.00	111.380269	178,208.43	11/1/2025	3.25
635017106	NATIONAL BEVERAGE CORP	101.00	84.9	8,574.90		0
G6375R107	NATIONAL ENERGY SERVICES	1,084.00	9.93	10,764.12		0
636518102	NATIONAL INSTRUMENTS CORP	195.00	43.94	8,568.30		0
637372202	NATIONAL RESEARCH CORP	206.00	42.75	8,806.50		0
64110D104	NETAPP INC	264.00	66.24	17,487.36		0
64110L106	NETFLIX INC	245.00	540.73	132,478.85		0
64125C109	NEUROCRINE BIOSCIENCES IN	135.00	95.85	12,939.75		0
64828T201	NEW RESIDENTIAL INVESTMEN	1,564.00	9.94	15,546.16		0
651639106	NEWMONT GOLDCORP CORP	372.00	59.89	22,279.08		0
65339F101	NEXTERA ENERGY, INC.	1,862.00	77.15	143,653.30		0
654106103	NIKE, INC., CLASS B	765.00	141.47	108,224.55		0
65535VLL0	NOMURA VRN 05/25/35	15,828.87	68.721772	10,877.88	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	141,947.52	32.42366	46,024.58	5/25/2036	6.1589994
666807102	NORTHROP GRUMMAN CORP.	77.00	304.72	23,463.44		0
667826AE1	NORTHWEST 5.00% 2/15/27	200,000.00	125.183	250,366.00	2/15/2027	5
668074305	NORTHWESTERN CORP	135.00	58.31	7,871.85		0
629377508	NRG ENERGY INC	141.00	37.55	5,294.55		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.005953	150,008.93	1/1/2021	6.288
67066G104	NVIDIA CORP.	167.00	522.2	87,207.40		0
64972ELY3	NYC HSG D 2.793% 05/01/28	225,000.00	106.687	240,045.75	5/1/2028	2.793
67103H107	O'REILLY AUTOMOTIVE, INC.	221.00	452.57	100,017.97		0
670837103	OGE ENERGY CORP.	587.00	31.86	18,701.82		0
679295105	OKTA INC	147.00	254.26	37,376.22		0
679580100	OLD DOMINION FREIGHT LINE	366.00	195.18	71,435.88		0
682095104	OMEGA FLEX INC	75.00	146	10,950.00		0
682189105	ON SEMICONDUCTOR CORP.	1,531.00	32.73	50,109.63		0
68268W103	ONEMAIN HOLDINGS INC	766.00	48.16	36,890.56		0
682680103	ONEOK, INC.	3,013.00	38.38	115,638.94		0
68389X105	ORACLE CORP.	1,556.00	64.69	100,657.64		0
68902V107	OTIS WORLDWIDE CORP	202.00	67.55	13,645.10		0
689648103	OTTER TAIL CORP	202.00	42.61	8,607.22		0
693718108	PACCAR INC	168.00	86.28	14,495.04		0
695156109	PACKAGING CORP AMER	289.00	137.91	39,855.99		0
697435105	PALO ALTO NETWORKS INC	278.00	355.39	98,798.42		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
70213HAE8	PARTNERS 3.192% 07/01/49	215,000.00	110.217167	236,966.91	7/1/2049	3.192
703343103	PATRICK INDUSTRIES INC	234.00	68.35	15,993.90		0
704326107	PAYCHEX INC	338.00	93.18	31,494.84		0
70450Y103	PAYPAL HOLDINGS INC	425.00	234.2	99,535.00		0
70614W100	PELTON	28.00	151.72	4,248.16		0
70959W103	PENSKE AUTO GROUP, INC.	703.00	59.39	41,751.17		0
712704105	PEOPLES UNITED FINANCIAL	585.00	12.93	7,564.05		0
713448108	PEPSICO, INC.	1,768.00	148.3	262,194.40		0
71363P106	PERDOCEO EDUCATION CORP	1,037.00	12.63	13,097.31		0
717081103	PFIZER, INC.	5,312.00	36.81	195,534.72		0
718172109	PHILIP MORRIS	256.00	82.79	21,194.24		0
718546104	PHILLIPS 66	602.00	69.94	42,103.88		0
720424Z26	PIERCE CO 1.733% 12/01/31	250,000.00	102.1	255,250.00	12/1/2031	1.733
723484101	PINNACLE WEST CAPITAL COR	618.00	79.95	49,409.10		0
723787107	PIONEER NATURAL RESOURCES	422.00	113.89	48,061.58		0
69343T107	PJT PARTNERS INC	142.00	75.25	10,685.50		0
693475105	PNC FINANCIAL SVCS GROUP	135.00	149	20,115.00		0
73278L105	POOL CORP.	86.00	372.5	32,035.00		0
736508847	PORTLAND GENERAL ELECTRIC	193.00	42.77	8,254.61		0
737630103	POTLATCHDELTIC CORP	193.00	50.02	9,653.86		0
739276103	POWER INTEGRATIONS INC	201.00	81.86	16,453.86		0
693506107	PPG INDUSTRIES, INC.	115.00	144.22	16,585.30		0
69351T106	PPL CORPORATION	2,467.00	28.2	69,569.40		0
74164F103	PRIMORIS SERVICES CORP	440.00	27.61	12,148.40		0
742718109	PROCTER & GAMBLE CO	919.00	139.14	127,869.66		0
743315103	PROGRESSIVE CORP	374.00	98.88	36,981.12		0
74340W103	PROLOGIS INC.	327.00	99.66	32,588.82		0
744320102	PRUDENTIAL FINANCIAL, INC	1,852.00	78.07	144,585.64		0
69360J107	PS BUSINESS PARKS INC	66.00	132.87	8,769.42		0
744573106	PUBLIC SERVICE ENTERPRISE	634.00	58.3	36,962.20		0
74460D109	PUBLIC STORAGE INC	124.00	230.93	28,635.32		0
746228303	PURE CYCLE CORP	841.00	11.23	9,444.43		0
74736K101	QORVO INC	504.00	166.27	83,800.08		0
747525103	QUALCOMM INC	732.00	152.34	111,512.88		0
74758T303	QUALYS INC	152.00	121.87	18,524.24		0
74762E102	QUANTA SVCS INC	967.00	72.02	69,643.34		0
74834L100	QUEST DIAGNOSTICS INC	277.00	119.17	33,010.09		0
75114TAJ0	RAL 6.00% 05/25/36	8,086.57	95.700019	7,738.85	5/25/2036	6
760985W80	RAMP 7.00% 11/25/31	12,066.25	105.37104	12,714.33	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	54,144.12	81.736692	44,255.61	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	35,177.48	62.330199	21,926.19	5/25/2036	6
75513E101	RAYTHEON TECHNOLOGIES	340.00	71.51	24,313.40		0
75524W108	RE/MAX HOLDINGS INC	548.00	36.33	19,908.84		0
758750103	REGAL BELOIT CORP	466.00	122.81	57,229.46		0
75886F107	REGENERON PHARMACEUTICALS	56.00	483.11	27,054.16		0
759509102	RELIANCE STEEL & ALUMINUM	136.00	119.75	16,286.00		0
75972A301	RENEWABLE ENERGY GROUP IN	310.00	70.82	21,954.20		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	104.187	234,420.75	5/15/2025	3.145

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
74967R106	RMR GROUP INC/THE	482.00	38.62	18,614.84		0
770323103	ROBERT HALF INTL INC	301.00	62.48	18,806.48		0
773903109	ROCKWELL AUTOMATION INC	95.00	250.81	23,826.95		0
776696106	ROPER TECHNOLOGIES INC	43.00	431.09	18,536.87		0
778296103	ROSS STORES, INC.	325.00	122.81	39,913.25		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	100.412718	85,350.81	11/15/2022	5.25
78409V104	S&P GLOBAL INC	170.00	328.73	55,884.10		0
79466L302	SALESFORCE.COM INC	355.00	222.53	78,998.15		0
801056102	SANMINA CORP	438.00	31.89	13,967.82		0
803607100	SAREPTA THERAPEUTICS	48.00	170.49	8,183.52		0
805564PA3	SAST 2003 VRN 12/25/33	130,711.64	102.46661	133,935.79	12/25/2033	4.54164384
78410G104	SBA COMMUNICATIONS CORP	39.00	282.13	11,003.07		0
806640E79	SCHERTZ 0.925% 02/01/26	350,000.00	100.46	351,610.00	2/1/2026	0.925
806857108	SCHLUMBERGER LTD	646.00	21.83	14,102.18		0
82280RAD1	SCOT 17-1 A4 VRN 04/25/47	140,570.64	100.41917	141,159.87	4/25/2047	3.4999992
78520EAA4	SDCP 20-1 3.812% 3/20/45	70,000.00	106.5223	74,565.61	3/20/2045	3.812
81619Q105	SELECT MEDICAL HOLDINGS C	520.00	27.66	14,383.20		0
81762P102	SERVICENOW INC	18.00	550.43	9,907.74		0
824348106	SHERWIN-WILLIAMS CO	15.00	734.91	11,023.65		0
824889109	SHOE CARNIVAL INC	395.00	39.18	15,476.10		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	196,333.26	107.105612	210,283.94	2/25/2044	4.54
827048109	SILGAN HOLDING INC.	1,193.00	37.08	44,236.44		0
828806109	SIMON PROPERTY GROUP, INC	115.00	85.28	9,807.20		0
829073105	SIMPSON MANUFACTURING CO	117.00	93.45	10,933.65		0
83001A102	SIX FLAGS ENTERTAINMENT	506.00	34.1	17,254.60		0
83088M102	SKYWORKS SOLUTIONS INC	441.00	152.88	67,420.08		0
78440X101	SL GREEN REALTY CORP	329.00	59.58	19,601.82		0
83125X103	SLEEP NUMBER CORP	169.00	81.86	13,834.34		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	96.475352	202,598.24	9/25/2043	1.9479996
842400FY4	SOUTHERN 3.5% 10/01/23	200,000.00	107.286895	214,573.79	10/1/2023	3.5
844741108	SOUTHWEST AIRLINES CO.	1,040.00	46.61	48,474.40		0
846511103	SPARK ENERGY INC	818.00	9.57	7,828.26		0
L8681T102	SPOTIFY TECHNOLOGY	71.00	314.66	22,340.86		0
855244AM1	STARBUCKS 3.75% 12/01/47	190,000.00	116.800011	221,920.02	12/1/2047	3.75
855244109	STARBUCKS CORP	2,068.00	106.98	221,234.64		0
G8473T100	STERIS PLC	43.00	189.54	8,150.22		0
859241101	STERLING CONSTRUCTION CO	673.00	18.61	12,524.53		0
860630102	STIFEL FINANCIAL CORP	208.00	50.46	10,495.68		0
861896108	STONEX GROUP INC	161.00	57.9	9,321.90		0
86333M108	STRIDE INC	635.00	21.23	13,481.05		0
868459108	SUPERNUS PHARMACEUTICALS	502.00	25.16	12,630.32		0
86944BAD5	SUTTER 3.695% 8/15/28	180,000.00	113.380322	204,084.58	8/15/2028	3.695
78486Q101	SVB FINANCIAL GROUP	90.00	387.83	34,904.70		0
87165B103	SYNCHRONY FINANCIAL	1,443.00	34.71	50,086.53		0
871829107	SYSCO CORP.	1,483.00	74.26	110,127.58		0
74144T108	T ROWE PRICE GROUP INC	297.00	151.39	44,962.83		0
872590104	T-MOBILE US INC.	308.00	134.85	41,533.80		0
874054109	TAKE-2 INTERACTIVE SFTWR.	340.00	207.79	70,648.60		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
87612E106	TARGET CORP	401.00	176.53	70,788.53		0
87874R100	TECHTARGET INC	183.00	59.11	10,817.13		0
87901J105	TEGNA INC COM	1,316.00	13.95	18,358.20		0
879360105	TELEDYNE TECHNOLOGIES	25.00	391.98	9,799.50		0
879369106	TELEFLEX INC	115.00	411.57	47,330.55		0
88087E100	TERMINIX GLOBAL HOLDINGS	606.00	51.01	30,912.06		0
88160R101	TESLA INC	205.00	705.67	144,662.35		0
882508104	TEXAS INSTRUMENTS, INC.	1,058.00	164.13	173,649.54		0
883556102	THERMO ELECTRON CORP	342.00	465.78	159,296.76		0
887389104	TIMKEN CO.	654.00	77.36	50,593.44		0
872540109	TJX COMPANIES INC	597.00	68.29	40,769.13		0
891092108	TORO CO.	367.00	94.84	34,806.28		0
89236THA6	TOYOTA 1.35% 08/25/2023	200,000.00	102.66622	205,332.44	8/25/2023	1.35
89176EAA8	TPMT 18-1 VRN 1/25/58	54,708.04	103.925785	56,855.76	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	106,414.54	104.674474	111,388.86	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	88,921.58	102.958404	91,552.24	10/25/2057	2.74999884
893641100	TRANSDIGM GROUP, INC.	32.00	618.85	19,803.20		0
89400J107	TRANSUNION	86.00	99.22	8,532.92		0
89417E109	TRAVELERS COS INC/THE	115.00	140.37	16,142.55		0
89832Q109	TRUIST FINANCIAL CORP	1,379.00	47.93	66,095.47		0
89854H102	TTEC HOLDINGS INC	208.00	72.93	15,169.44		0
90138F102	TWILIO INC	73.00	338.5	24,710.50		0
90353T100	UBER TECHNOLOGIES	436.00	51	22,236.00		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	65,368.01	102.365423	66,914.24	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	179.00	46.6	8,341.40		0
902681105	UGI CORP	1,103.00	34.96	38,560.88		0
90384S303	ULTA BEAUTY INC	66.00	287.16	18,952.56		0
907818108	UNION PACIFIC CORP.	330.00	208.22	68,712.60		0
911312106	UNITED PARCEL SERVICE INC	444.00	168.4	74,769.60		0
91324P102	UNITEDHEALTH GROUP, INC.	696.00	350.68	244,073.28		0
91476PUY2	UNIV OF O 1.879% 07/01/28	200,000.00	102.632	205,264.00	7/1/2028	1.879
91529Y106	UNUM GROUP	3,603.00	22.94	82,652.82		0
902973304	US BANCORP DEL	1,882.00	46.59	87,682.38		0
912810RT7	US T-BOND 2.250% 8/15/46	638,000.00	114.148437	728,267.03	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	1,192,000.00	102.226562	1,218,540.62	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	597,000.00	105.992188	632,773.36	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	704,000.00	110.535156	778,167.50	2/15/2027	2.25
90328M107	USANA HEALTH SCIENCES	125.00	77.1	9,637.50		0
917567FP9	UTAH ST 2.038% 12/15/31	250,000.00	101.41	253,525.00	12/15/2031	2.038
92242T101	VECTRUS INC	226.00	49.72	11,236.72		0
922475108	VEEVA SYSTEMS INC	395.00	272.25	107,538.75		0
92343E102	VERISIGN, INC.	776.00	216.4	167,926.40		0
92345Y106	VERISK ANALYTICS INC.	63.00	207.59	13,078.17		0
92343V104	VERIZON COMMUNICATIONS	4,297.00	58.75	252,448.75		0
92532F100	VERTEX PHARMACEUTICALS	194.00	236.34	45,849.96		0
918204108	VF CORP	915.00	85.41	78,150.15		0
92556V106	VIATRIS INC	68.00	18.74	1,274.32		0
92766K106	VIRGIN GALACTIC HOLDINGS	532.00	23.73	12,624.36		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
92826C839	VISA INC - CL A SHARES	1,108.00	218.73	242,352.84		0
928881101	VONTIER CORP	382.00	33.4	12,758.80		0
929089100	VOYA FINANCIAL INC	632.00	58.81	37,167.92		0
929160109	VULCAN MATERIALS CO	299.00	148.31	44,344.69		0
931427108	WALGREENS BOOTS ALLIANCE	360.00	39.88	14,356.80		0
931142103	WALMART INC.	1,399.00	144.15	201,665.85		0
254687106	WALT DISNEY CO/THE	1,062.00	181.18	192,413.16		0
94106L109	WASTE MANAGEMENT, INC.	543.00	117.93	64,035.99		0
941848103	WATERS CORP.	193.00	247.42	47,752.06		0
942622200	WATSCO INC	85.00	226.55	19,256.75		0
92939U106	WEC ENERGY GROUP	440.00	92.03	40,493.20		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	110.796924	276,992.31	10/23/2026	3
95040Q104	WELLTOWER INC	435.00	64.62	28,109.70		0
95058W100	WENDY'S CO/THE	129.00	21.92	2,827.68		0
957638109	WESTERN ALLIANCE BANCORP	369.00	59.95	22,121.55		0
959802109	WESTERN UNION CORP.	778.00	21.94	17,069.32		0
960413102	WESTLAKE CHEMICAL CORP	149.00	81.6	12,158.40		0
974250102	WINMARK CORP	67.00	185.8	12,448.60		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	101.547	142,165.80	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	30,588.55	98.835087	30,232.22	7/25/2035	5.5
981419104	WORLD ACCEPTANCE	88.00	102.22	8,995.36		0
981475106	WORLD FUEL SERVICES CORP	620.00	31.16	19,319.20		0
98389B100	XCEL ENERGY INC	433.00	66.67	28,868.11		0
983919101	XILINX, INC.	575.00	141.77	81,517.75		0
985817105	YELP INC	280.00	32.67	9,147.60		0
98585X104	YETI HOLDINGS INC	188.00	68.47	12,872.36		0
98850P109	YUM CHINA HOLDINGS INC	177.00	57.09	10,104.93		0
988498101	YUM! BRANDS, INC.	119.00	108.56	12,918.64		0
98978V103	ZOETIS INC.	633.00	165.5	104,761.50		0
98980L101	ZOOM VIDEO COMMUNICATIONS	9.00	337.32	3,035.88		0
98980G102	ZSCALER INC	219.00	199.71	43,736.49		0
98986M103	ZYNEX INC	791.00	13.46	10,646.86		0
98986T108	ZYNGA INC	3,646.00	9.87	35,986.02		0

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$49,265,117.25

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00287Y109	ABBVIE INC	7,413.00	107.15	794,302.95		0
G1151C101	ACCENTURE PLC	2,307.00	261.21	602,611.47		0
009066101	AIRBNB INC	3,135.00	146.8	460,218.00		0
023135106	AMAZON.COM, INC.	280.00	3256.93	911,940.40		0
036752103	ANTHEM INC	1,760.00	321.09	565,118.40		0
00206R102	AT&T INC.	18,800.00	28.76	540,688.00		0
058586108	BALLARD POWER SYSTEMS INC	25,100.00	23.4	587,340.00		0
097023105	BOEING CO/THE	2,510.00	214.06	537,290.60		0
055622104	BP PLC	25,060.00	20.52	514,231.20		0
14956P810	CAVANAL HILL GOV SEC MM	1,173,699.20	99.999998	1,173,699.18	12/31/2099	0.010000997
163092109	CHEGG INC	7,846.00	90.33	708,729.18		0
168905107	CHILDREN'S PLACE INC THE	12,550.00	50.1	628,755.00		0
191216100	COCA COLA CO	11,300.00	54.84	619,692.00		0
219350105	CORNING INC	15,700.00	36	565,200.00		0
22160K105	COSTCO WHOLESALE CORP.	1,975.00	376.78	744,140.50		0
232109108	CUTERA, INC.	25,090.00	24.11	604,919.90		0
247361ZZ4	DELTA AIR 7.375% 01/15/26	777,000.00	114.230295	887,569.39	1/15/2026	7.375
26210C104	DROPBOX INC	25,105.00	22.19	557,079.95		0
28414H103	ELANCO ANIMAL HEALTH INC	19,620.00	30.67	601,745.40		0
30063P105	EXACT SCIENCES CORP	4,396.00	132.49	582,426.04		0
30231G102	EXXON MOBIL CORP.	13,785.00	41.22	568,217.70		0
34959J108	FORTIVE CORP	9,852.00	70.82	697,718.64		0
380237107	GODADDY INC	9,940.00	82.95	824,523.00		0
39304D102	GREEN DOT CORP.	11,040.00	55.8	616,032.00		0
404030108	H&E EQUIPMENT SERVICES	12,740.00	29.81	379,779.40		0
431475102	HILL-ROM HOLDINGS	6,515.00	97.97	638,274.55		0
436106AA6	HOLLYFRON 5.875% 04/01/26	887,000.00	111.669755	990,510.73	4/1/2026	5.875
46625H100	J.P. MORGAN CHASE & CO.	7,920.00	127.07	1,006,394.40		0
469814107	JACOBS ENGINEERING GROUP	5,919.00	108.96	644,934.24		0
49338L103	KEYSIGHT TECHNOLOGIES INC	6,568.00	132.09	867,567.12		0
512816109	LAMAR ADVERTISING CO	9,738.00	83.22	810,396.36		0
550021109	LULULEMON ATHLETICA INC	1,626.00	348.03	565,896.78		0
571903AS2	MARRIOTT 3.125% 06/15/26	628,000.00	106.69582	670,049.75	6/15/2026	3.125
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	108.215814	1,395,984.00	6/22/2023	4.2
M68830104	MEDIWOUND LTD	151,240.00	3.7	559,588.00		0
552953101	MGM RESORTS INTERNATIONAL	17,015.00	31.51	536,142.65		0
N6596X109	NXP SEMICONDUCTORS NV	5,243.00	159.01	833,689.43		0
67097XBJ8	OBX 18-E VRN 07/25/2058	503,562.61	101.496399	511,097.92	7/25/2058	4.00000068
681116109	OLLIE'S BARGAIN OUTLET	7,535.00	81.77	616,136.95		0
68902V107	OTIS WORLDWIDE CORP	9,124.00	67.55	616,326.20		0
697435105	PALO ALTO NETWORKS INC	2,101.00	355.39	746,674.39		0
70202L102	PARSONS	15,700.00	36.41	571,637.00		0
707569109	PENN NATIONAL GAMING	9,682.00	86.37	836,234.34		0
74834L100	QUEST DIAGNOSTICS INC	5,740.00	119.17	684,035.80		0
76680R206	RINGCENTRAL INC	1,885.00	378.97	714,358.45		0
780153AG7	ROYAL CAR 7.50% 10/15/27	917,000.00	109	999,530.00	10/15/2027	7.5
803054204	SAP AG ADR	6,280.00	130.39	818,849.20		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
803607100	SAREPTA THERAPEUTICS	4,080.00	170.49	695,599.20		0
83304A106	SNAP INC	10,937.00	50.07	547,615.59		0
844741108	SOUTHWEST AIRLINES CO.	12,530.00	46.61	584,023.30		0
90353T100	UBER TECHNOLOGIES	15,650.00	51	798,150.00		0
907818108	UNION PACIFIC CORP.	3,140.00	208.22	653,810.80		0
92532F100	VERTEX PHARMACEUTICALS	3,163.00	236.34	747,543.42		0
960386AM2	WABTEC 4.95% 9/15/28	792,000.00	118.642316	939,647.14	9/15/2028	4.95
254687106	WALT DISNEY CO/THE	4,034.00	181.18	730,880.12		0
934550203	WARNER MUSIC GROUP CORP	21,377.00	37.99	812,112.23		0
949746101	WELLS FARGO & CO	20,050.00	30.18	605,109.00		0
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020				\$40,022,767.36		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	169.00	23.5	3,971.50		0
018522300	ALLETE INC	42.00	61.94	2,601.48		0
025537101	AMERICAN ELEC PWR INC	22.00	83.27	1,831.94		0
029899101	AMERICAN STATES WATER CO	237.00	79.51	18,843.87		0
030420103	AMERICAN WATER WORKS CO	1,142.00	153.47	175,262.74		0
G0751N103	ATLANTICA SUSTAINABLE INF	152.00	37.98	5,772.96		0
049560105	ATMOS ENERGY CORP	45.00	95.43	4,294.35		0
05722G100	BAKER HUGHES CO	21,012.00	20.85	438,100.20		0
058586108	BALLARD POWER SYSTEMS INC	10,000.00	23.4	234,000.00		0
093712107	BLOOM ENERGY CORP -A	8,000.00	28.66	229,280.00		0
10373QBJ8	BP CAP MA 3.194% 04/06/25	275,000.00	109.998756	302,496.58	4/6/2025	3.194
055622104	BP PLC	35,720.00	20.52	732,974.40		0
127097103	CABOT OIL & GAS CORP	17,465.00	16.28	284,330.20		0
13123XAT9	CALLON PE 6.125% 10/01/24	250,000.00	57.5	143,750.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	433,242.54	100	433,242.54	12/31/2099	0.010000997
165303108	CHESAPEAKE UTILITIES CORP	20.00	108.21	2,164.20		0
166764100	CHEVRON CORP NEW	2,520.00	84.45	212,814.00		0
171798101	CIMAREX ENERGY CO.	17,054.00	37.51	639,695.54		0
126132109	CNOOC LIMITED - ADR	65.00	91.65	5,957.25		0
20825C104	CONOCOPHILLIPS	12,667.00	39.99	506,553.33		0
209115104	CONSOLIDATED EDISON INC	19.00	72.27	1,373.13		0
25179M103	DEVON ENERGY CORP.	23,000.00	15.81	363,630.00		0
25278X109	DIAMONDBACK ENERGY INC	12,506.00	48.4	605,290.40		0
25746U109	DOMINION ENERGY, INC.	729.00	75.2	54,820.80		0
233331107	DTE ENERGY CO	32.00	121.41	3,885.12		0
26441C204	DUKE ENERGY CORP.	284.00	91.56	26,003.04		0
29250N105	ENBRIDGE INC	11,250.00	31.99	359,887.50		0
26875P101	EOG RESOURCES, INC.	9,179.00	49.87	457,756.73		0
85771PAF9	EQUINOR 3.15% 1/23/2022	200,000.00	103.117495	206,234.99	1/23/2022	3.15
29670G102	ESSENTIAL UTILITIES INC	2,597.00	47.29	122,812.13		0
30034W106	EVERGY INC	31.00	55.51	1,720.81		0
30231G102	EXXON MOBIL CORP.	14,766.00	41.22	608,654.52		0
336433107	FIRST SOLAR INC	1,000.00	98.92	98,920.00		0
349553107	FORTIS INC/CANADA	62.00	40.82	2,530.84		0
406216101	HALLIBURTON CO.	23,686.00	18.9	447,665.40		0
423452101	HELMERICH & PAYNE, INC.	343.00	23.16	7,943.88		0
45662N103	INFINEON TECHNOLOGIES AG	10,000.00	38.55	385,500.00		0
49456B101	KINDER MORGAN INC/DE	1,191.00	13.67	16,280.97		0
G5494J103	LINDE PLC	1,000.00	263.51	263,510.00		0
56585A102	MARATHON PETROLEUM CORP.	17,371.00	41.36	718,464.56		0
552690109	MDU RESOURCES GROUP INC	259.00	26.34	6,822.06		0
596680108	MIDDLESEX WATER CO	24.00	72.47	1,739.28		0
636180101	NATIONAL FUEL GAS CO	49.00	41.13	2,015.37		0
636274409	NATIONAL GRID PLC - ADR	869.00	59.03	51,297.07		0
65339F101	NEXTERA ENERGY, INC.	792.00	77.15	61,102.80		0
66765N105	NORTHWEST NATURAL HOLDING	30.00	45.99	1,379.70		0
629377508	NRG ENERGY INC	107.00	37.55	4,017.85		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
N6596X109	NXP SEMICONDUCTORS NV	2,000.00	159.01	318,020.00		0
682680103	ONEOK, INC.	10,233.00	38.38	392,742.54		0
686688102	ORMAT TECHNOLOGIES INC	63.00	90.28	5,687.64		0
689648103	OTTER TAIL CORP	30.00	42.61	1,278.30		0
701877102	PARSLEY ENERGY INC	45,477.00	14.2	645,773.40		0
706327103	PEMBINA PIPELINE CORP	6,786.00	23.66	160,556.76		0
718546104	PHILLIPS 66	7,784.00	69.94	544,412.96		0
723484101	PINNACLE WEST CAPITAL COR	25.00	79.95	1,998.75		0
723787107	PIONEER NATURAL RESOURCES	4,207.00	113.89	479,135.23		0
72919P202	PLUG POWER INC	7,000.00	33.91	237,370.00		0
767204100	RIO TINTO PLC	3,000.00	75.22	225,660.00		0
780259206	ROYAL DUTCH SHELL PLC	920.00	35.14	32,328.80		0
806857108	SCHLUMBERGER LTD	25,778.00	21.83	562,733.74		0
816851109	SEMPRA ENERGY	275.00	127.41	35,037.75		0
822582CC4	SHELL 2% 11/07/24	200,000.00	105.372735	210,745.47	11/7/2024	2
784305104	SJW GROUP	35.00	69.36	2,427.60		0
842587107	SOUTHERN CO	399.00	61.43	24,510.57		0
844895102	SOUTHWEST GAS HOLDINGS IN	27.00	60.75	1,640.25		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	110.31826	220,636.52	12/1/2024	3.6
86745K104	SUNNOVA ENERGY INTERNATIO	70.00	45.13	3,159.10		0
87807B107	TC ENERGY CORP	7,557.00	40.72	307,721.04		0
88031M109	TENARIS SA ADR	7,084.00	15.95	112,989.80		0
89153VAP4	TOTAL CAP 2.75% 06/19/21	250,000.00	101.165944	252,914.86	6/19/2021	2.75
89151E109	TOTAL SA ADR	18,287.00	41.91	766,408.17		0
87266J104	TPI COMPOSITES INC	6,000.00	52.78	316,680.00		0
90420M104	UMICORE SA	27,000.00	11.9	321,300.00		0
91913Y100	VALERO ENERGY CORP	11,167.00	56.57	631,717.19		0
925458101	VESTAS WIND SYSTEMS ADR	6,500.00	78.23	508,495.00		0
92840M102	VISTRA CORP	124.00	19.66	2,437.84		0
92939U106	WEC ENERGY GROUP	27.00	92.03	2,484.81		0
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020				\$16,588,200.12		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00508Y102	ACUITY BRANDS INC	44.00	121.09	5,327.96		0
00130H105	AES CORP	245.00	23.5	5,757.50		0
00846U101	AGILENT TECHNOLOGIES, INC	172.00	118.49	20,380.28		0
00123Q104	AGNC INVESTMENT	1,605.00	15.6	25,038.00		0
00912X302	AIR LEASE CORP	158.00	44.42	7,018.36		0
016255101	ALIGN TECHNOLOGY INC	19.00	534.38	10,153.22		0
G0176J109	ALLEGION PLC	73.00	116.38	8,495.74		0
018581108	ALLIANCE DATA SYSTEMS	232.00	74.1	17,191.20		0
018802108	ALLIANT ENERGY CORP	41.00	51.53	2,112.73		0
01973R101	ALLISON TRANSMISSION HLDG	239.00	43.13	10,308.07		0
02665T306	AMERICAN HOMES 4 RENT	283.00	30	8,490.00		0
030420103	AMERICAN WATER WORKS CO	30.00	153.47	4,604.10		0
03750L109	APARTMENT INCOME REIT COR	69.00	38.41	2,650.29		0
038336103	APTARGROUP	39.00	136.89	5,338.71		0
040413106	ARISTA NETWORKS INC	39.00	290.57	11,332.23		0
045327103	ASPEN TECHNOLOGY INC	53.00	130.25	6,903.25		0
05329W102	AUTONATION, INC.	115.00	69.79	8,025.85		0
053332102	AUTOZONE INC	7.00	1185.44	8,298.08		0
G0750C108	AXALTA COATING SYSTEMS LT	209.00	28.55	5,966.95		0
08579W103	BERRY GLOBAL GROUP INC	184.00	56.19	10,338.96		0
099724106	BORGWARNER, INC.	187.00	38.64	7,225.68		0
109194100	BRIGHT HORIZONS FAMILY SO	32.00	172.99	5,535.68		0
10922N103	BRIGHTHOUSE FINANCIAL INC	171.00	36.205029	6,191.06		0
122017106	BURLINGTON STORES	18.00	261.55	4,707.90		0
12685J105	CABLE ONE INC	1.00	2227.72	2,227.72		0
127387108	CADENCE DESIGN SYS INC	186.00	136.43	25,375.98		0
14956P810	CAVANAL HILL GOV SEC MM	36,225.15	100	36,225.15	12/31/2099	0.010000997
12514G108	CDW CORP OF DELAWARE	120.00	131.79	15,814.80		0
159864107	CHARLES RIVER LABS INTL	20.00	249.86	4,997.20		0
16359R103	CHEMED CORP	13.00	532.61	6,923.93		0
171340102	CHURCH & DWIGHT CO INC	77.00	87.23	6,716.71		0
172062101	CINCINNATI FINANCIAL CORP	35.00	87.37	3,057.95		0
172908105	CINTAS CORP.	56.00	353.46	19,793.76		0
177376100	CITRIX SYSTEMS, INC.	69.00	130.1	8,976.90		0
189054109	CLOROX CO.	37.00	201.92	7,471.04		0
22002T108	CORPORATE OFFICE PROP	134.00	26.08	3,494.72		0
229663109	CUBESMART	335.00	33.61	11,259.35		0
237194105	DARDEN RESTAURANTS INC	79.00	119.12	9,410.48		0
256163106	DOCUSIGN INC	20.00	222.3	4,446.00		0
264411505	DUKE REALTY CORPORATION	263.00	39.97	10,512.11		0
23355L106	DXC TECHNOLOGY CO	211.00	25.75	5,433.25		0
27579R104	EAST WEST BANCORP, INC.	82.00	50.71	4,158.22		0
26884L109	EQT CORP	161.00	12.71	2,046.31		0
29472R108	EQUITY LIFESTYLE	112.00	63.36	7,096.32		0
29786A106	ETSY INC	24.00	177.91	4,269.84		0
30063P105	EXACT SCIENCES CORP	53.00	132.49	7,021.97		0
30225T102	EXTRA SPACE STORAGE	77.00	115.86	8,921.22		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
31620R303	FNF GROUP	170.00	39.09	6,645.30		0
344849104	FOOT LOCKER, INC.	217.00	40.44	8,775.48		0
34959E109	FORTINET INC	57.00	148.53	8,466.21		0
371901109	GENTEX CORP	235.00	33.93	7,973.55		0
384109104	GRACO INC	93.00	72.35	6,728.55		0
410345102	HANESBRANDS INC	585.00	14.58	8,529.30		0
410867105	HANOVER INSURANCE GROUP	28.00	116.92	3,273.76		0
416515104	HARTFORD FINL SVCS GROUP	103.00	48.98	5,044.94		0
418056107	HASBRO, INC.	55.00	93.54	5,144.70		0
431475102	HILL-ROM HOLDINGS	77.00	97.97	7,543.69		0
43300A203	HILTON WORLDWIDE	182.00	111.26	20,249.32		0
436440101	HOLOGIC INC	162.00	72.83	11,798.46		0
44107P104	HOST HOTELS & RESORTS	285.00	14.63	4,169.55		0
45167R104	IDEX CORP	22.00	199.2	4,382.40		0
45168D104	IDEXX LABORATORIES INC	26.00	499.87	12,996.62		0
457187102	INGREDION INC	97.00	78.67	7,630.99		0
487836108	KELLOGG COMPANY	35.00	62.23	2,178.05		0
482480100	KLA CORP	37.00	258.91	9,579.67		0
512816109	LAMAR ADVERTISING CO	88.00	83.22	7,323.36		0
513272104	LAMB WESTON HOLDING	46.00	78.74	3,622.04		0
521865204	LEAR CORP.	42.00	159.03	6,679.26		0
526107107	LENNOX INTERNATIONAL INC.	24.00	273.97	6,575.28		0
535919401	LIONS GATE ENTERT-A	307.00	11.37	3,490.59		0
50212V100	LPL FIN HLDGS	78.00	104.22	8,129.16		0
550021109	LULULEMON ATHLETICA INC	13.00	348.03	4,524.39		0
562750109	MANHATTAN ASSOCIATES INC.	58.00	105.18	6,100.44		0
56418H100	MANPOWERGROUP INC.	13.00	90.18	1,172.34		0
552690109	MDU RESOURCES GROUP INC	96.00	26.34	2,528.64		0
592688105	METTLER-TOLEDO INTL INC	7.00	1139.68	7,977.76		0
595017104	MICROCHIP TECHNOLOGY, INC	90.00	138.11	12,429.90		0
60855R100	MOLINA HEALTHCARE INC	37.00	212.68	7,869.16		0
553530106	MSC INDUSTRIAL DIRECT CO.	54.00	84.39	4,557.06		0
55354G100	MSCI INC	35.00	446.53	15,628.55		0
631103108	NASDAQ INC	47.00	132.74	6,238.78		0
64125C109	NEUROCRINE BIOSCIENCES IN	28.00	95.85	2,683.80		0
67103H107	O'REILLY AUTOMOTIVE, INC.	22.00	452.57	9,956.54		0
679295105	OKTA INC	19.00	254.26	4,830.94		0
679580100	OLD DOMINION FREIGHT LINE	77.00	195.18	15,028.86		0
682189105	ON SEMICONDUCTOR CORP.	318.00	32.73	10,408.14		0
68268W103	ONEMAIN HOLDINGS INC	157.00	48.16	7,561.12		0
682680103	ONEOK, INC.	634.00	38.38	24,332.92		0
695156109	PACKAGING CORP AMER	61.00	137.91	8,412.51		0
70959W103	PENSKE AUTO GROUP, INC.	147.00	59.39	8,730.33		0
73278L105	POOL CORP.	18.00	372.5	6,705.00		0
69351T106	PPL CORPORATION	277.00	28.2	7,811.40		0
744320102	PRUDENTIAL FINANCIAL, INC	155.00	78.07	12,100.85		0
744573106	PUBLIC SERVICE ENTERPRISE	107.00	58.3	6,238.10		0
74736K101	QORVO INC	76.00	166.27	12,636.52		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
74762E102	QUANTA SVCS INC	148.00	72.02	10,658.96		0
758750103	REGAL BELOIT CORP	96.00	122.81	11,789.76		0
770323103	ROBERT HALF INTL INC	64.00	62.48	3,998.72		0
803607100	SAREPTA THERAPEUTICS	10.00	170.49	1,704.90		0
827048109	SILGAN HOLDING INC.	195.00	37.08	7,230.60		0
83088M102	SKYWORKS SOLUTIONS INC	59.00	152.88	9,019.92		0
78440X101	SL GREEN REALTY CORP	73.00	59.58	4,349.34		0
844741108	SOUTHWEST AIRLINES CO.	217.00	46.61	10,114.37		0
L8681T102	SPOTIFY TECHNOLOGY	15.00	314.66	4,719.90		0
78486Q101	SVB FINANCIAL GROUP	18.00	387.83	6,980.94		0
87165B103	SYNCHRONY FINANCIAL	162.00	34.71	5,623.02		0
874054109	TAKE-2 INTERACTIVE SFTWR.	37.00	207.79	7,688.23		0
879369106	TELEFLEX INC	25.00	411.57	10,289.25		0
88087E100	TERMINIX GLOBAL HOLDINGS	127.00	51.01	6,478.27		0
887389104	TIMKEN CO.	135.00	77.36	10,443.60		0
891092108	TORO CO.	77.00	94.84	7,302.68		0
90138F102	TWILIO INC	15.00	338.5	5,077.50		0
902681105	UGI CORP	187.00	34.96	6,537.52		0
90384S303	ULTA BEAUTY INC	14.00	287.16	4,020.24		0
91529Y106	UNUM GROUP	643.00	22.94	14,750.42		0
922475108	VEEVA SYSTEMS INC	60.00	272.25	16,335.00		0
92343E102	VERISIGN, INC.	86.00	216.4	18,610.40		0
929089100	VOYA FINANCIAL INC	97.00	58.81	5,704.57		0
929160109	VULCAN MATERIALS CO	48.00	148.31	7,118.88		0
941848103	WATERS CORP.	36.00	247.42	8,907.12		0
942622200	WATSCO INC	18.00	226.55	4,077.90		0
92939U106	WEC ENERGY GROUP	73.00	92.03	6,718.19		0
95040Q104	WELLTOWER INC	92.00	64.62	5,945.04		0
957638109	WESTERN ALLIANCE BANCORP	76.00	59.95	4,556.20		0
98389B100	XCEL ENERGY INC	46.00	66.67	3,066.82		0
983919101	XILINX, INC.	73.00	141.77	10,349.21		0
98980G102	ZSCALER INC	45.00	199.71	8,986.95		0
98986T108	ZYNGA INC	763.00	9.87	7,530.81		0

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$1,063,122.24

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579YBP5	3M CO 3.7% 04/15/50	104,000.00	124.128721	129,093.87	4/15/2050	3.7
04542BMU3	ABFC 05-A VRN 1/25/35	209,147.70	103.600809	216,678.71	1/25/2035	4.6253736
04542BNL2	ABFC 2005 VRN 06/25/2035	463,559.01	100.11882	464,109.81	6/25/2035	0.9280008
04541GKW1	ABSHE 2004 VRN 08/25/2034	663,843.24	97.170089	645,057.07	8/25/2034	1.0479996
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	140.095889	252,172.60	2/14/2049	5.95
05946XGX5	BAFC 04-3 5.50% 10/25/34	19,580.34	102.608126	20,091.02	10/25/2034	5.5
05526DBN4	BAT CAPIT 4.906% 04/02/30	546,000.00	120.769374	659,400.78	4/2/2030	4.906
07324SAX0	BAYC 04-3 VRN 1/25/35	371,370.45	98.69596	366,527.63	1/25/2035	0.7030008
07325NCB6	BAYV 2005 VRN 12/28/35	22,425.20	99.448968	22,301.63	12/28/2035	5.5000014
07332BAA7	BOMFT 17-R VRN 3/28/57	35,436.83	101.76658	36,062.85	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	25,151.61	103.147989	25,943.38	6/25/2034	5.75000028
07402LAB8	BSSP 07-EMX1 VRN 03/25/37	218,109.70	99.707922	217,472.65	3/25/2037	1.4479992
14956P810	CAVANAL HILL GOV SEC MM	2,205,498.61	100	2,205,498.61	12/31/2099	0.010000997
124860GL5	CBASS 05-R VRN 9/25/35	189,939.38	100.425531	190,747.63	9/25/2035	1.7480016
1248MAAD9	CBASS 07-S VRN 12/25/37	295,165.08	102.350349	302,102.49	12/25/2037	5.0206794
172967MU2	CITIGROUP VRN 12/31/2199	543,000.00	102.625	557,253.75	12/31/2199	3.9999996
17307GLC0	CMLTI 04-U VRN 8/25/34	59,503.64	100.465165	59,780.43	8/25/2034	2.22088092
17310BAU8	CMSI 2006 5.75% 6/25/36	9,816.11	100.896078	9,904.07	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	11,600.46	102.656964	11,908.68	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	59,518.23	100.190832	59,631.81	4/25/2043	1.55000124
12669FEE9	CWALT 03-2 5.75% 12/25/33	111,188.95	104.142282	115,794.71	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	18,975.54	103.188157	19,580.51	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	21,843.75	103.320309	22,569.03	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	48,573.96	101.863056	49,478.92	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	160,309.54	103.610808	166,098.01	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	40,152.38	102.574941	41,186.28	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	29,000.00	103.985586	30,155.82	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	100,000.00	101.24996	101,249.96	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	134,377.16	101.567519	136,483.55	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	61,000.00	102.430836	62,482.81	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	271,000.00	102.334151	277,325.55	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	133,457.35	104.242367	139,119.10	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	46,000.00	101.999891	46,919.95	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	59,000.00	101.279915	59,755.15	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	5,033.62	100.587847	5,063.21	5/25/2035	5.60300076
126670CJ5	CWL 05-1 VRN 3/25/34	35,325.56	100.194618	35,394.31	3/25/2034	5.21000136
152314EL0	CXHE 02-A 5.54% 1/25/32	26,421.84	103.157274	27,256.05	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	32,225.14	100.011947	32,228.99	1/25/2035	5.77999836
260543DD2	DOW CHEMI 3.6% 11/15/50	115,000.00	112.355026	129,208.28	11/15/2050	3.6
31393E6M6	FANNIE 03-W14 VRN 1/25/43	96,686.68	105.070895	101,589.56	1/25/2043	4.07344092
31428XCA2	FEDEX COR 5.25% 05/15/50	92,000.00	141.643098	130,311.65	5/15/2050	5.25
3133EL3Q5	FFCB 1.95% 8/13/40	1,004,000.00	99.016245	994,123.10	8/13/2040	1.95
3133EMAP7	FFCB 1.99% 9/24/40	1,000,000.00	97.549152	975,491.52	9/24/2040	1.99
3133ELZC1	FFCB 2.00% 5/14/40	150,000.00	99.477507	149,216.26	5/14/2040	2
3133ELR22	FFCB 2.02% 7/2/40	520,000.00	98.226131	510,775.88	7/2/2040	2.02
3133ELD92	FFCB 2.12% 6/4/40	400,000.00	100.072725	400,290.90	6/4/2040	2.12
3133ELZZ0	FFCB 2.125% 5/21/40	230,000.00	100.014222	230,032.71	5/21/2040	2.125

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3130AJKC2	FHLB 1.78% 5/4/35	375,000.00	95.423371	357,837.64	5/4/2035	1.78
3130AJMU0	FHLB 1.92% 6/4/37	220,000.00	98.320373	216,304.82	6/4/2037	1.92
3130AJMH9	FHLB 1.95% 6/3/36	220,000.00	96.320291	211,904.64	6/3/2036	1.95
3130AJJU4	FHLB 2.00% 5/4/35	285,000.00	100.497656	286,418.32	5/4/2035	2
3134GWCD6	FHLMC 1.5% 1/27/33	178,000.00	100.000169	178,000.30	1/27/2033	1.5
3137BWRK2	FHR 4664 3.00% 6/15/41	18,986.48	100.438022	19,069.64	6/15/2041	3
3136AEZZ3	FNR 2013 2.00% 8/25/41	89,460.43	103.199582	92,322.79	8/25/2041	2
31364HV87	FNS 240 9.00% 9/25/23	224,390.83	109.460119	245,618.47	9/25/2023	9
31364HZ34	FNS 250 9.00% 10/25/23	258,444.96	109.95114	284,163.18	10/25/2023	9
31393C7C1	FNW 03-W VRN 10/25/33	202,338.83	112.82952	228,297.93	10/25/2033	4.77275628
31393XVK0	FNW 2004-W3 5.5% 05/25/34	163,039.18	110.422329	180,031.66	5/25/2034	5.5
31392EW30	FNW STEP CPN 11/25/32	135,049.18	107.191537	144,761.29	11/25/2032	5.47800132
33850RAE2	FSMT 17-2 VRN 10/25/47	6,815.13	99.88144	6,807.05	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	84,451.04	102.54255	86,598.25	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	63,027.37	101.938558	64,249.19	6/25/2034	5.75
38378NLL5	GNR 176 VRN 3/16/46	302,587.68	103.642101	313,608.23	3/16/2046	2.84408136
38148BAD0	GOLDMAN VRN 12/31/2199	605,000.00	101	611,050.00	12/31/2199	4.9999983
36242DSU8	GSAA 05-1 VRN 11/25/34	43,851.12	101.958741	44,710.05	11/25/2034	5.29499964
3623414T3	GSAMP 06-HE1 VRN 01/25/36	292,420.24	99.660759	291,428.23	1/25/2036	0.7329996
36242DEY5	GSR 04-10F 5.00% 9/25/34	128,549.00	101.614093	130,623.90	9/25/2034	5
436106AB4	HOLLYFRON 2.625% 10/01/23	725,000.00	102.200583	740,954.23	10/1/2023	2.625
45905UR71	IBRD 2.7% 12/28/37	450,000.00	103.354051	465,093.23	12/28/2037	2.7
45254TNG5	IMSA 03-3 VRN 8/25/33	111,524.05	103.496833	115,423.86	8/25/2033	5.0469612
459200KC4	INTERNATI 4.25% 05/15/49	100,000.00	131.31335	131,313.35	5/15/2049	4.25
46647SAL4	JPMMT 17-3 VRN 8/25/47	11,476.73	100.232427	11,503.40	8/25/2047	3.00000144
46648CAE4	JPMMT 2017 VRN 1/25/47	6,006.19	100.02897	6,007.93	1/25/2047	3.4999992
49271VAK6	KEURIG DR 3.8% 05/01/50	108,000.00	119.770963	129,352.64	5/1/2050	3.8
539830BQ1	LOCKHEED 2.8% 06/15/50	120,000.00	108.118133	129,741.76	6/15/2050	2.8
548661DZ7	LOWE'S CO 3.0% 10/15/50	121,000.00	106.961537	129,423.46	10/15/2050	3
54912JAA0	LST 2019 VRN 05/01/2024	469,312.88	99.735019	468,069.29	5/1/2024	1.6547508
54912QAA4	LSTRZ 19-2 VRN 04/01/24	870,748.21	99.20046	863,786.23	4/1/2024	1.6547508
50220CAA0	LSTRZ 2019 VRN 03/01/24	766,637.46	99.42403	762,221.86	3/1/2024	1.8547488
57643LDZ6	MAB 2004 VRN 07/25/2034	300,611.57	99.27907	298,444.37	7/25/2034	2.2479984
576434DZ4	MALT 03-3 6.00% 5/25/33	150,248.83	104.516987	157,035.55	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	12,696.76	104.513514	13,269.83	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	118,668.07	104.44395	123,941.62	7/25/2034	5.5
576434RG1	MALT 2004 6.0% 6/25/34	45,721.51	103.781568	47,450.50	6/25/2034	6
609207AW5	MONDELEZ 2.625% 09/04/50	129,000.00	101.609279	131,075.97	9/4/2050	2.625
61745MPM9	MSDWC 03-N VRN 3/25/33	576,519.51	100.079329	576,976.86	3/25/2033	1.4979996
58551VAE2	MWST 20-2 E VRN 11/25/53	500,000.00	100	500,000.00	11/25/2053	2.4024996
66987XDE2	NHE 2003 VRN 02/25/2034	487,088.94	97.835469	476,545.75	2/25/2034	0.8880012
666807BU5	NORTHROP 5.25% 05/01/50	89,000.00	148.653854	132,301.93	5/1/2050	5.25
682680BD4	ONEOK INC 5.85% 01/15/26	26,000.00	119.842308	31,159.00	1/15/2026	5.85
682680BE2	ONEOK INC 6.35% 01/15/31	425,000.00	128.211751	544,899.94	1/15/2031	6.35
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	152.575109	238,017.17	5/16/2038	6.375
03072SZK4	QUE 2005 VRN 03/25/2035	83,676.48	100.106147	83,765.30	3/25/2035	1.3479984
76112BFV7	RAMP 04-R VRN 12/25/34	31,840.81	103.711903	33,022.71	12/25/2034	5.6261652
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	102.749635	50,781.88	9/25/2034	5.34000048

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
45660NSE6	RAST 03-A 5.00% 7/25/33	315,000.00	104.245302	328,372.70	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	83,000.00	101.646024	84,366.20	9/25/2033	5.2
75513EAC5	RAYTHEON 3.125% 07/01/50	118,000.00	110.269195	130,117.65	7/1/2050	3.125
74930NAC3	RBS 2011 VRN 02/26/2037	206,674.83	99.92239	206,514.43	2/26/2037	0.4001292
863579AQ1	SARM 04-1 VRN 9/25/34	45,140.11	101.547249	45,838.54	9/25/2034	2.65110636
86359BWG2	SARM 04-8 VRN 7/25/34	39,361.59	104.391261	41,090.06	7/25/2034	2.83715472
86359BHJ3	SASC 2004 VRN 2/25/34	22,636.96	101.779921	23,039.88	2/25/2034	5.11220628
80556BAD7	SAST 07-1 VRN 01/25/47	105,995.26	98.826782	104,751.70	1/25/2047	0.2980008
81744YAC0	SEMT 13-4 VRN 4/25/43	41,281.24	99.993229	41,278.44	4/25/2043	1.55000124
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	103.504078	154,502.67	11/25/2034	4.78800084
88156TAB9	TMTS 2006 VRN 10/25/2037	309,860.54	98.409601	304,932.52	10/25/2037	0.5479992
912810SR0	US T-BOND 1.125% 5/15/40	1,000,000.00	94.9375	949,375.00	5/15/2040	1.125
912810SN9	US T-BOND 1.25% 5/15/50	1,050,000.00	90.71875	952,546.88	5/15/2050	1.25
912828YM6	US T-NOTE 1.50% 10/31/24	1,000,000.00	104.808594	1,048,085.94	10/31/2024	1.5
92922FMN5	WAMU 04-R 5.50% 11/25/33	71,000.00	103.279944	73,328.76	11/25/2033	5.5
97652PAA9	WIN 2014 VRN 06/20/2044	110,432.04	103.243117	114,013.48	6/20/2044	3.85822032

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020

\$27,428,461.29

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
011842RG8	ALASKA ST VRN 10/1/2030	1,455,000.00	100	1,455,000.00	10/1/2030	0.0899994
018340SV2	ALLENTOWN 4.0% 10/01/21	125,000.00	102.555	128,193.75	10/1/2021	4
027651XC7	AMERICAN 2.25% 01/22/21	215,000.00	100.115781	215,248.93	1/22/2021	2.25
027651XP8	AMERICAN 3.00% 4/28/21	500,000.00	100.867	504,335.00	4/28/2021	3
052422DQ2	AUSTIN TX VRN 11/15/29	1,520,000.00	100	1,520,000.00	11/15/2029	0.09999852
076692CNO	BEECH GRO 2.00% 07/15/21	1,400,000.00	100.394	1,405,516.00	7/15/2021	2
102669LD8	BOWLING 4.00% 11/1/2022	380,000.00	106.624	405,171.20	11/1/2022	4
112732AA0	BROOKFIEL VRN 06/01/38	1,300,000.00	100	1,300,000.00	6/1/2038	0.09999852
14956P810	CAVANAL HILL GOV SEC MM	173,091.05	100	173,091.05	12/31/2099	0.010000997
159140AH5	CHANNAHON VRN 12/1/34	1,400,000.00	100	1,400,000.00	12/1/2034	0.08000028
181004DX7	CLARK CNTY NV VRN 12/1/39	1,350,000.00	100	1,350,000.00	12/1/2039	0.0899994
182564AY0	CLARKSVILLE VRN 11/01/35	1,325,000.00	100	1,325,000.00	11/1/2035	0.12000042
196632LH4	COLORADO VRN 11/1/40	1,505,000.00	100	1,505,000.00	11/1/2040	0.08000028
216048GJ1	COOK CN 3.00% 12/01/21	525,000.00	102.458	537,904.50	12/1/2021	3
215291RN7	COOK CNTY 3.00% 12/01/21	340,000.00	102.412	348,200.80	12/1/2021	3
262633PT1	DU PAGE 4.00% 07/01/2021	145,000.00	101.866	147,705.70	7/1/2021	4
34681QGB7	FORT BEND 2.00% 09/01/21	200,000.00	100.704	201,408.00	9/1/2021	2
34681QGC5	FORT BEND 2.00% 09/01/22	265,000.00	101.67	269,425.50	9/1/2022	2
34682HUD6	FORT BEND 3.0% 12/01/21	380,000.00	102.228	388,466.40	12/1/2021	3
36423GDD6	GALVESTON 4.50% 12/1/22	675,000.00	107.676	726,813.00	12/1/2022	4.5
38609QQX8	GRAND MIS 3.00% 09/01/22	170,000.00	104.37	177,429.00	9/1/2022	3
40785E3L8	HAMILTON 2.00% 07/15/21	750,000.00	100.714	755,355.00	7/15/2021	2
40785TBF9	HAMILTON 3.00% 12/31/21	750,000.00	102.493	768,697.50	12/31/2021	3
41422LHU4	HARRIS 2.00% 9/1/2022	570,000.00	102.553	584,552.10	9/1/2022	2
41422LHT7	HARRIS 2.00% 9/1/21	365,000.00	101.026	368,744.90	9/1/2021	2
45200FVG1	ILLINOIS ST VRN 2/15/33	1,245,000.00	100	1,245,000.00	2/15/2033	0.07000116
467229AF7	JACKSON VRN 6/1/2023	600,000.00	100	600,000.00	6/1/2023	0.09999852
484242JB9	KANKAKEE 5.0% 12/01/21	200,000.00	104.266	208,532.00	12/1/2021	5
506336CW4	LAFAYETTE 4.00% 01/15/22	850,000.00	103.604	880,634.00	1/15/2022	4
506336CV6	LAFAYETTE 4.00% 07/15/21	400,000.00	101.885	407,540.00	7/15/2021	4
533485BB3	LINCOLN CNTY VRN 10/1/44	600,000.00	100	600,000.00	10/1/2044	0.09999852
545840AB6	LOUDON TN VRN 06/01/23	1,200,000.00	100	1,200,000.00	6/1/2023	0.0899994
546398C71	LOUISIANA ST VRN 7/1/47	1,460,000.00	100	1,460,000.00	7/1/2047	0.08000028
603786BF0	MINNEAPOLIS VRN 12/01/27	1,400,000.00	100	1,400,000.00	12/1/2027	0.0899994
609592KA7	MONMOUTH- 4.0% 12/01/21	130,000.00	102.945	133,828.50	12/1/2021	4
613679AB5	MONTGOMERY VRN 11/01/27	700,000.00	100	700,000.00	11/1/2027	0.1100013
60528ABX1	MS BUS FI VRN 11/01/35	500,000.00	100	500,000.00	11/1/2035	0.09999852
64966JB54	NEW YORK NY VRN 4/1/2042	1,375,000.00	100	1,375,000.00	4/1/2042	0.0899994
68609BNR4	OREGON VRN 12/1/36	1,400,000.00	100	1,400,000.00	12/1/2036	0.0899994
696547CN6	PALM BEACH VRN 07/01/32	1,400,000.00	100	1,400,000.00	7/1/2032	0.0899994
717813LJ6	PHILADELPHIA VRN 08/01/31	1,300,000.00	100	1,300,000.00	8/1/2031	0.07000116
759592UV8	REMYNGTON 4.00% 09/01/21	125,000.00	102.401	128,001.25	9/1/2021	4
762243CA9	RHOD VRN 09/01/2043	1,400,000.00	100	1,400,000.00	9/1/2043	0.08000028
800783EY4	SANGAMON 5.00% 12/01/22	100,000.00	108.025	108,025.00	12/1/2022	5
850218GA0	SPRING WEST 3.00% 9/1/21	150,000.00	101.448	152,172.00	9/1/2021	3
919061EH0	VALDEZ AK VRN 12/01/29	605,000.00	100	605,000.00	12/1/2029	0.09999852
592646M91	WASHINGTON DC VRN 10/1/39	1,325,000.00	100	1,325,000.00	10/1/2039	0.08000028

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF DECEMBER 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
943011KJ4	WAUKEGAN 4.00% 12/30/21	165,000.00	103.358	170,540.70	12/30/2021	4
952083KN2	WEST CHIC 3.00% 12/01/22	170,000.00	104.326	177,354.20	12/1/2022	3
969709BX1	WILLIAM 2.00% 12/01/21	500,000.00	101.326	506,630.00	12/1/2021	2
971243HA1	WILLOWICK 2.00% 02/18/21	473,435.00	100.207255	474,416.22	2/18/2021	2
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2020				\$37,818,932.20		