

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	176,268.77	99.807828	175,930.03	10/25/2045	2.9999988
04541GVK5	ABSHE HE1 VRN 1/25/36	1,300,000.00	95.5648	1,242,342.40	1/25/2036	0.7872516
00432CDS7	ACCSS 2007 VRN 10/25/35	1,764,847.60	84.79547	1,496,510.82	10/25/2035	1.3913784
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	110.905366	2,384,465.37	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	340,170.78	29.274719	99,584.04	6/25/2036	6.6999996
007036DL7	ARMT VRN 03/25/35	11,219.33	98.643948	11,067.19	3/25/2035	3.2890356
007036FR2	ARMT VRN 05/25/35	6,468.64	96.229287	6,224.73	5/25/2035	4.1152716
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	101.067625	1,761,608.70	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	90.050868	402,527.38	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	104.23	3,126,900.00	9/29/2023	3.875
07386HB83	BAL 2006 VRN 02/25/2036	111,020.19	79.051816	87,763.48	2/25/2036	3.6466776
07386HUN9	BALTA FLOAT 07/25/35	11,565.63	81.965869	9,479.87	7/25/2035	3.8792628
05949CRS7	BANC AMER SEC 02/25/36	9,072.05	87.844232	7,969.27	2/25/2036	3.702456
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	105.172384	1,524,999.57	3/5/2024	3.55000032
07387AEG6	BEAR STEARNS ARM 10/25/35	7,800.38	95.459873	7,446.23	10/25/2035	4.2699996
05948XTJ0	BOA 2003 VRN 09/25/2033	9,340.23	90.110755	8,416.55	9/25/2033	4.5859608
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,417.67	89.88881	4,869.88	6/25/2034	4.8249828
05950TAC9	BOAMS VRN 11/20/46	6,216.98	87.896493	5,464.51	11/20/2046	3.9069936
07384M4G4	BSARM 01/25/35	5,259.40	88.132157	4,635.22	1/25/2035	4.3015284
07384MW40	BSARM VAR 09/25/34	7,666.26	89.426845	6,855.69	9/25/2034	4.30533
073882AA0	BSARMT VRN 10/25/36	21,303.98	92.919859	19,795.63	10/25/2036	4.3170516
073914VW0	BSMSI VRN 03/25/31	23,112.50	99.555751	23,009.82	3/25/2031	6.3129312
14956P810	CAVANAL HILL GOV SEC MM	33,835,193.26	100	33,835,193.26	12/31/2099	0.170001608
14980AAA0	CAZ 18-1 3.5607% 7/15/30	712,824.44	98.62928	703,053.61	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	15,368.42	82.896691	12,739.91	7/25/2037	3.9133908
16165TAJ2	CHASE TRUST 5.5% 02/25/35	15,177.12	86.173486	13,078.65	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	24,885.45	92.973178	23,136.79	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	17,777.69	99.30833	17,654.73	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	17,082.20	106.827054	18,248.41	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	999.90	99.526853	995.17	11/25/2034	5.0100012
17323GAA6	CMLTI 14-C VRN 2/25/54	1,703,619.98	99.921	1,702,274.12	2/25/2054	3.2500008
17307GGY8	CMLTI 6.75% 08 25 34	100,145.19	103.386164	103,536.27	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	11,926.88	90.390934	10,780.82	8/25/2035	4.4116488
190348AA0	COSL 1992-1 VRN 07/25/22	223,745.43	99.626422	222,909.57	7/25/2022	2.9857752
12669FN82	COUNTRY FLOAT 08/25/34	10,077.12	98.694161	9,945.53	8/25/2034	4.100958
12669EH33	COUNTRY FLOAT 09/25/33	273.42	87.875795	240.27	9/25/2033	3.9909996
22541QVP4	CSFB 2003-23 6% 10/25/33	89,660.34	104.312335	93,526.79	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	6,902.61	103.447187	7,140.56	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	55,499.39	42.715405	23,706.79	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	33,845.40	104.943248	35,518.46	4/25/2033	6.5
2254WOFJ9	CSFB MTG 7.00% 02/25/33	23,623.31	105.09016	24,825.77	2/25/2033	7
2254WOBZ7	CSFB MTG 7.50% 12/25/32	110,049.70	105.755218	116,383.30	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	33,337.08	96.540233	32,183.69	11/25/2034	4.1593968
22541NPC7	CSFB MTG VRN 11/25/32	39,827.86	45.540559	18,137.83	11/25/2032	3.7837584
12649XAQ2	CSMC 15-3 VRN 3/25/45	139,986.34	102.920221	144,074.25	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	21,637.31	78.034736	16,884.62	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	381.48	99.802612	380.73	7/25/2019	5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
12668BLC5	CWALT 5.50% 03/25/36	21,126.17	67.19637	14,196.02	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	18,350.26	80.54607	14,780.41	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	21,927.79	74.59175	16,356.32	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	152,272.30	61.97173	94,365.78	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	72,816.39	105.04194	76,487.75	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	18,899.35	79.836274	15,088.54	7/20/2035	3.1804596
1266715Y8	CWHEEL 2004-C VRN 01/15/34	3,159.58	97.153828	3,069.65	1/15/2034	1.0339992
12669FJD6	CWHL VRN 02/25/34	3,590.52	90.340143	3,243.68	2/25/2034	3.9909924
12669FDH3	CWHL VRN 02/19/34	11,037.31	91.639242	10,114.51	2/19/2034	4.1094936
126671PV2	CWL VRN 05/25/32	281.61	99.746461	280.90	5/25/2032	6.4599984
251513AQ0	DBALT VRN 10/25/36	5,579.44	89.491761	4,993.14	10/25/2036	6.0050016
251510CG6	DEUT SEC MTG CMO 10/25/44	7,822.44	98.794173	7,728.11	10/25/2033	5.3200008
251513AR8	DEUTSCHE ALT A 10/25/36	1,642.76	70.184847	1,152.97	10/25/2036	0.58725
24380PAA2	DRMT 18-1 VRN 12/25/57	0.01	200	0.01	12/25/2057	2.9760012
29978CAD2	EVER 18-1 VRN 2/25/48	0.10	100	0.10	2/25/2048	3.4999992
31393E6M6	FANNIE 03-W14 VRN 1/25/43	933,467.26	105.91309	988,664.02	1/25/2043	4.3970112
31393T4J2	FANNIE 2003 VRN 11/25/33	709,002.55	115.07805	815,906.31	11/25/2033	4.5387612
3133ELYL2	FFCB 1.22% 5/5/28	4,000,000.00	99.674569	3,986,982.76	5/5/2028	1.22
3133ELXP4	FFCB 1.68% 4/29/30	4,000,000.00	100.029408	4,001,176.32	4/29/2030	1.68
31281BD64	FG N31025 4% 9/1/33	14,117.70	106.977057	15,102.70	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	51,477.89	70.186772	36,130.67	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	12,015.02	91.417356	10,983.81	10/25/2035	4.0674312
3130AJE88	FHLB 1.90% 03/18/2037	4,250,000.00	97.276189	4,134,238.03	3/18/2037	1.9
3130AJJU4	FHLB 2.00% 5/4/35	2,800,000.00	99.222325	2,778,225.10	5/4/2035	2
3130AJCX5	FHLB 2.07% 4/2/32	4,855,000.00	99.706826	4,840,766.40	4/2/2032	2.07
3130AJHM4	FHLB 2.32% 4/16/35	4,000,000.00	100.071112	4,002,844.48	4/16/2035	2.32
3137B7PR4	FHLMC 2.50% 12/15/41	579,939.22	103.947729	602,833.65	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	350,983.85	102.833501	360,928.98	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	928.28	105.652389	980.75	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	475,040.55	102.205959	485,519.75	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	652,986.95	100.75604	657,923.79	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	30,658.56	100.420959	30,787.62	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	63,123.82	102.573212	64,748.13	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	168,599.78	100.345843	169,182.87	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	293,053.23	102.913969	301,592.71	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	182.04	100.741595	183.39	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	841.23	105.641739	888.69	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	649.62	106.00197	688.61	7/15/2022	8
312904AD7	FHLMC CMO 6.50% 09/15/21	34.31	100.320606	34.42	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	3,730.23	101.478729	3,785.39	4/1/2036	3.3379992
3137AMHK6	FHLMC FHR 3.00% 03/15/41	104,085.95	103.488012	107,716.48	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	435,794.75	102.24823	445,592.42	3/25/2036	3.614724
35729PFQ8	FHLT VRN 11/25/34	457,984.48	60.500129	277,081.20	11/25/2034	2.3622516
3137A0MP7	FHR 3688 6.00% 11/15/21	82,511.88	101.681285	83,899.14	11/15/2021	6
3137AERH0	FHR 3913 2.50% 03/15/2041	486,102.55	103.90353	505,077.71	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	212,351.06	102.221081	217,067.55	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	619,269.87	101.795619	630,389.60	12/15/2040	2.0000016
3137B2JG6	FHR 4220 1.50% 05/15/32	963,063.90	101.73903	979,811.87	5/15/2032	1.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137B6DF5	FHR 4272 YD 2.00 11/15/26	890,270.83	102.05462	908,562.51	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	664,654.24	106.08746	705,114.80	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	7,125.98	93.211434	6,642.23	9/25/2034	3.716352
31402CXP2	FN 2004 VRN 06/01/2032	2,772.65	100.637296	2,790.32	6/1/2032	4.1140008
31393AV61	FNGT 2003-T4 VRN 9/26/33	956,828.78	124.00931	1,186,556.77	9/26/2033	4.6131012
3136ACYK1	FNMA 7.00% 12/25/42	397,721.13	101.7671	404,749.26	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	24,656.58	100.16892	24,698.23	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	11,637.62	106.870219	12,437.15	10/25/2031	6.5890008
31373TZL7	FNMA VRN 12/01/22	3,569.43	100.934603	3,602.79	12/1/2022	3.6920016
3136A56N1	FNMA 2% 1/25/40	540,229.10	101.769681	549,789.43	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	229,948.94	101.092569	232,461.29	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	228,281.17	102.428229	233,824.36	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	858.19	104.013097	892.63	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	26.91	102.45262	27.57	9/25/2021	7
31358RBM4	FNMA 7.50% 10/25/22	199.97	104.705706	209.38	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	16,578.14	102.551734	17,001.17	1/1/2035	3.3279984
31385YX34	FNMA ARM 02/01/30	42,630.83	100.280407	42,750.37	2/1/2030	4.4849988
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	110.592	1,105.92	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	16,577.38	109.704549	18,186.14	1/25/2032	5.6099988
31359S2G4	FNMA VRN 07/25/31	9,765.53	125.137397	12,220.33	7/25/2031	6.9019992
3136B3LV0	FNR 18-8 3.00% 11/25/48	2,149,208.35	104.1499	2,238,398.35	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	531,665.75	102.604089	545,510.80	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	255,745.10	101.75244	260,226.88	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	137,536.29	106.54817	146,542.40	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	35,153.29	101.745697	35,766.96	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	392,774.10	96.903469	380,611.73	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	184,114.06	102.613798	188,926.43	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	276,183.50	101.569109	280,517.12	6/25/2042	2.25
3136AJAV8	FNR 2014-1 3.00% 6/25/43	526,473.03	104.22993	548,742.47	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	2,112,706.72	107.6391	2,274,098.50	3/25/2043	4.4897904
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	114.4531	3,118,846.98	5/25/2034	5.5
33850BAE7	FSMT 17-1 VRN 3/25/47	0.01	142.857143	0.01	3/25/2047	3.4999992
36202K2W4	G2 1991 VRN 12/20/2021	976.20	101.328621	989.17	12/20/2021	3.1250016
36202KAY1	G2 1993 VRN 01/20/2023	1,743.75	100.757563	1,756.96	1/20/2023	2.9999988
36202KQ99	G2 1995 VRN 01/20/2025	2,767.05	101.495455	2,808.43	1/20/2025	2.9999988
36202KRE7	G2 1995 VRN 01/20/2025	4,064.70	102.359338	4,160.60	1/20/2025	2.9999988
36202KY58	G2 1996 VRN 03/20/2026	1,272.68	101.383694	1,290.29	3/20/2026	2.9999988
36225CEP7	G2 1997 VRN 12/20/2027	2,255.66	103.078921	2,325.11	12/20/2027	3.1250016
36225CJH0	G2 1999 VRN 03/20/2029	3,448.81	101.173448	3,489.28	3/20/2029	2.9999988
36208ALJ8	G2 2000 VRN 11/20/2029	5,190.52	100.911277	5,237.82	11/20/2029	3.1250016
36225DAS3	G2 2004 VRN 05/20/2034	11,797.15	103.39243	12,197.36	5/20/2034	3.8750004
38378TQS2	G2 2013-69 2.0% 09/20/42	365,032.91	102.335231	373,557.27	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,175,000.00	109.353	1,284,897.75	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	91,354.50	100.125752	91,469.38	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	63,714.49	86.114303	54,867.29	11/19/2035	3.7827648
36206LZV4	GNMA 6.5% 12/15/25	101.09	109.555841	110.75	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	241.95	102.256665	247.41	3/15/2024	7.5
36202CSH7	GNMA II 7.0% 11/20/26	31.25	101.952	31.86	11/20/2026	7

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36202BZU2	GNMA II 7.0% 4/20/24	78.41	106.746588	83.70	4/20/2024	7
38378NLL5	GNR 176 VRN 3/16/46	4,875,170.98	103.011719	5,021,997.43	3/16/2046	2.6497188
36228FPF7	GSR MRTG 4.50% 04/25/33	52,473.72	95.196091	49,952.93	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	1,128.45	54.790891	618.29	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	26,175.86	64.938242	16,998.14	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	36,103.78	90.358801	32,622.94	4/25/2035	4.0129596
362341WZ8	GSR MRTG VRN 11/25/35	14,750.50	95.149269	14,034.99	11/25/2035	3.96243
40430KAB7	HASC 2006 VRN 03/25/2036	729,557.45	99.37244	724,979.04	3/25/2036	0.6572484
41161PWU3	HVMLT VRN 12/19/35	8,879.07	88.73845	7,879.15	12/19/2035	4.2071544
41161PJM6	HVMLT VRN 01/19/35	76,255.99	93.036004	70,945.53	1/19/2035	3.8678724
449670EB0	IMC FLOAT 06/20/29	157.53	100.021584	157.56	6/20/2029	7.02
45661XAA0	IND 2006 VRN 07/25/2036	28,849.70	76.698097	22,127.17	7/25/2036	3.7115244
45660NQ24	INDX FLOAT 08/25/34	14,404.97	91.942983	13,244.36	8/25/2034	3.8848248
45661HAK3	INDX FLOAT 09/25/36	15,938.29	97.718274	15,574.62	9/25/2036	3.4386408
45660NQ40	INDX VRN 08/25/34	28,357.42	93.736567	26,581.27	8/25/2034	4.1241708
45660GAB6	INDYMAC FLOAT 08/25/36	42,578.63	71.659282	30,511.54	8/25/2036	3.7928088
466247RQ8	JP MORGAN ARM 07/25/35	2,115.13	94.989771	2,009.16	7/25/2035	4.0564404
46629CAK3	JP MORGAN VRN 08/25/36	2,677.77	83.930037	2,247.45	8/25/2036	4.0719312
46648HAD5	JPMMT 17-2 VRN 5/25/47	1,903,008.32	102.23006	1,945,446.55	5/25/2047	2.9999988
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,097,531.10	101.06125	1,109,178.65	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	96,770.40	101.761789	98,475.29	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.12	22,400.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	12,876.84	75.757932	9,755.23	1/25/2036	5.5
576434NU4	MALT 2004-3 5.0% 03/25/19	137.81	100.04136	137.87	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	761.81	100.209763	763.41	1/25/2020	5.5
576433UE4	MAR 2004 VRN 04/21/2034	27,088.56	95.389519	25,839.65	4/21/2034	4.3516872
576434NW0	MASTR ALT 6.00% 04/25/34	4,255.46	105.056167	4,470.62	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	393,731.67	106.339311	418,691.54	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,546.05	105.056583	3,725.36	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	107.672949	23,286.21	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	1,049,998.71	94.23622	989,479.09	2/25/2057	2.5880004
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	102.260021	1,533,900.32	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	104.569277	1,045,692.77	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	11,673.07	94.206307	10,996.77	12/25/2034	3.5880984
59020UAC9	MLMI VAR 02/25/34	1,321.93	95.46255	1,261.95	2/25/2034	3.7069416
59020UGT6	MLMI VAR 07/25/34	10,589.91	95.629991	10,127.13	7/25/2034	4.7486808
61748HBQ3	MSM 2004 VRN 08/25/2034	10,465.32	93.64071	9,799.80	8/25/2034	3.973626
61748HBN0	MSM ARM 08/25/34	15,464.32	93.347996	14,435.63	8/25/2034	4.5635544
65535VMX3	NAA VRN 08/25/35	961,828.49	98.91447	951,387.55	8/25/2035	4.2313284
64352VMN8	NCHET 2005 VRN 8/25/35	643,973.43	99.84059	642,946.87	8/25/2035	4.6858644
74160MHL9	PRIME MORTG 5.25 07/25/20	2,422.87	99.674684	2,414.99	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	97,629.10	101.400627	98,996.52	2/25/2048	3.4999992
761118TB4	RAL 2006 VRN 01/25/2036	23,489.31	87.173198	20,476.38	1/25/2036	4.6838052
74922EAB5	RALI 6.00% 06/25/36	37,431.35	89.704629	33,577.65	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,673.04	100.377875	1,679.36	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	248.61	99.64241	247.72	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	39,562.56	92.294781	36,514.18	9/25/2034	4.3514496
760985JL6	RAMP 6.03% 03/25/32	137,363.11	100.728877	138,364.32	3/25/2032	6.03

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76112BLK4	RAMP 2005 VRN 03/25/2035	1,573,644.90	99.42976	1,564,671.35	3/25/2035	1.2072492
76114HAK1	RAST 6.00% 05/25/37	32,245.19	73.313641	23,640.12	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	44,696.54	52.989519	23,684.48	9/25/2036	6
76110HTG4	RESIDENTIAL 5.0% 05/25/19	6,830.62	96.467043	6,589.30	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	8,920.87	90.274471	8,053.27	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	14,609.85	105.124344	15,358.51	3/25/2032	6.5
86358HHV4	SAMI 6.75% 05/25/29	100,374.79	104.873672	105,266.73	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	9,348.74	96.106651	8,984.76	12/27/2035	3.5937216
863579FR4	SAR 2004 VRN 12/25/2034	36,939.79	90.008178	33,248.83	12/25/2034	3.7225188
86359BNL1	SARM 04/25/34	57,771.11	94.500803	54,594.16	4/25/2034	4.3381584
86359BGB1	SARM VAR 02/25/34	3,217.00	91.250262	2,935.52	2/25/2034	4.1396832
86359BJT9	SASC 04-6 VRN 3/25/34	668,508.09	100.27808	670,367.08	3/25/2034	6.03
86359AH71	SASC VRN 07/25/33	22,118.10	91.78133	20,300.29	7/25/2033	3.7328904
805564PB1	SAST 2003-3 VRN 12/25/33	5,556.32	99.612549	5,534.79	12/25/2033	4.5874332
81747GAD4	SEMT 18-5 VRN 5/25/48	101,893.33	101.177751	103,093.38	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	557,823.07	100.600481	561,172.69	2/25/2048	3.9999996
81747EAM9	SEMT 18-C VRN 6/25/48	512,130.39	101.356651	519,078.21	6/25/2048	3.9999996
86800NAE0	SUN TRUST VRN 10/28/37	947,076.84	83.96022	795,167.79	10/28/2037	1.15713
83611MHM3	SVHEL VRN 05/25/35	109,822.48	94.132399	103,378.53	5/25/2035	6.2250012
88522YAC3	TMST 07-4 VRN 9/25/37	125,377.39	99.8676	125,211.39	9/25/2037	4.0009896
89173HAA4	TOWD POINT VRN 4/25/57	1,515,064.25	100.26505	1,519,079.93	4/25/2057	2.7500004
89172EAU8	TPMT 2016-1 VRN 2/25/55	760,915.74	100.234	762,696.28	2/25/2055	2.7500004
89175JAA8	TPMT 2017 VRN 10/25/57	987,223.70	101.0389	997,479.97	10/25/2057	2.7500004
89173FAA8	TPMT 2017-1 VRN 10/25/56	796,324.47	100.538271	800,610.85	10/25/2056	2.7500004
912828YP9	US T-NOTE 1.50% 10/31/21	6,930,000.00	101.964844	7,066,163.69	10/31/2021	1.5
912828YM6	US T-NOTE 1.50% 10/31/24	17,925,000.00	105.183594	18,854,159.22	10/31/2024	1.5
93362FAA1	WAM 2006 VRN 08/25/2046	1,896.70	87.589886	1,661.32	8/25/2046	3.8895804
93363EAB1	WAM 2006 VRN 09/25/2036	11,147.64	87.496195	9,753.76	9/25/2036	3.7213632
92922FWU8	WAMU VRN 07/25/44	8,467.85	92.071198	7,796.45	7/25/2044	0.9072504
92922FNJ3	WAMU VRN 06/25/34	6,559.83	92.642159	6,077.17	6/25/2034	4.0683744
93363PAA8	WAMU VRN 11/25/36	68,737.77	86.296765	59,318.47	11/25/2036	3.2749416
9292275G7	WASH MTL 4.00% 02/25/32	5,232.98	104.744122	5,481.24	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	102.404168	1,536,062.52	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	18,120.25	94.996858	17,213.67	2/25/2035	5.5
92977YAP6	WMLT 05-A 4A2 08/20/35	1,805.88	9.4043	169.83	8/20/2035	4.4985996

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$149,276,347.70

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02529JAE6	ACAR 17-4 2.94% 1/10/24	141,875.06	100.031908	141,920.33	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	964,783.36	84.79547	818,092.58	10/25/2035	1.3913784
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	111.439701	1,448,716.11	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	118.643661	1,483,045.76	3/1/2037	5.25
073868BE0	BAL 2006 VRN 11/25/2036	70,113.70	76.353785	53,534.46	11/25/2036	3.7944648
07386HVG3	BALTA 05-7 VRN 08/25/2035	1,018,989.40	97.4739	993,248.71	8/25/2035	1.0272492
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	105.172384	1,388,275.47	3/5/2024	3.55000032
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	100.762322	1,325,024.53	2/1/2021	2.15
07384YPH3	BEAR STRNS STEP CP1/25/34	24,162.84	98.717245	23,852.89	1/25/2034	5.5000008
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	116.008	1,287,688.80	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	13,453.74	93.746767	12,612.45	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	16,434.01	97.133178	15,962.88	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	102.604348	615,626.09	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	494,670.24	101.386611	501,529.39	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	109.235714	1,119,666.07	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	8,904,101.03	100	8,904,101.03	12/31/2099	0.170001608
16165VAC2	CFLX 6.50% 02/25/37	25,265.88	53.848229	13,605.23	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	155,935.18	94.950281	148,060.89	9/25/2036	4.567842
16162TT63	CHASE MTG 6.25% 03/25/32	2,959.94	107.037305	3,168.24	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	37,791.22	87.894112	33,216.26	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	22,862.60	101.013485	23,094.31	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	85,827.76	64.292554	55,180.86	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	117.190257	1,347,687.96	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	687.97	89.773741	617.62	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	104,970.59	45.506669	47,768.62	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	190,300.52	58.213629	110,780.84	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	10,220.27	103.901277	10,618.99	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	204,674.44	64.02464	131,042.07	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	34,551.80	92.828944	32,074.07	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	27,215.15	69.895817	19,022.25	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	67,554.91	83.047114	56,102.40	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	47,055.18	97.065862	45,674.52	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	4,000.00	102.488	4,099.52	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	6,882.28	105.459459	7,258.01	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	6,970.05	104.125568	7,257.60	10/25/2034	6
254687FL5	DISNEY 2.00% 09/01/29	715,000.00	99.966862	714,763.06	9/1/2029	2
24381HAA9	DRMT 18-2 VRN 4/25/58	154,039.03	100.459072	154,746.18	4/25/2058	3.4790004
30166PAC5	EART 18-3 3.46% 10/17/22	525,233.00	100.14359	525,987.18	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	108.179554	1,081,795.54	12/1/2027	3.25
3136ALLR0	FANNIE 3.00% 10/25/44	168,009.79	104.84398	176,148.15	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	671,526.71	102.681479	689,533.56	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	680,433.91	105.75837	719,615.81	4/25/2043	3
3133ELWX8	FFCB 1.35% 4/21/26	1,000,000.00	99.807739	998,077.39	4/21/2026	1.35
3137B7PR4	FHLMC 2.50% 12/15/41	449,452.87	103.947731	467,196.06	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	210,590.57	102.833498	216,557.65	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	67,336.27	107.229477	72,204.33	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	12,604.00	113.453666	14,299.70	3/15/2028	6.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
31336HVR0	FHLMC VRN 04/01/24	4,342.55	100.486811	4,363.69	4/1/2024	4.6249992
3137ANWH4	FHLMC 2% 3/15/42	859,134.72	103.202731	886,650.49	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	800,737.44	104.04478	833,125.51	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	234,105.80	106.612169	249,585.27	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	226,574.94	101.544888	230,075.27	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	215,034.41	103.670329	222,926.88	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	92,729.87	100.345843	93,050.57	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	262,861.69	105.74652	277,967.09	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	185,302.81	102.727849	190,357.59	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,234.11	106.717391	1,317.01	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,750.33	113.233505	1,981.96	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	1,568.78	104.75975	1,643.45	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	517.38	109.024315	564.07	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	217.48	111.12746	241.68	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,062.61	118.763234	1,261.99	2/1/2036	6.5
3137GAD79	FHR 3721 3.50% 9/15/40	190,722.33	108.757459	207,424.76	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	728,667.82	103.90353	757,111.59	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	124,828.48	101.275174	126,420.26	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	821,214.52	102.7452	843,758.50	2/15/2042	2
31379LCQ2	FN 1998 VRN 12/01/2027	11,916.78	101.204017	12,060.26	12/1/2027	3.9309984
3136AWWWE3	FNA 2017 2.739% 4/25/29	960,074.96	107.88933	1,035,818.44	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	806,490.55	113.24404	913,302.48	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	929,723.47	114.79388	1,067,265.64	3/25/2030	3.6969984
3136A4QV4	FNMA 4.0% 10/25/41	48,586.99	108.053987	52,500.18	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	357,949.03	101.767101	364,274.35	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	6,164.15	100.16888	6,174.56	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,203.79	112.514804	2,479.59	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	1,740.78	104.515217	1,819.38	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	178.45	113.959092	203.36	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	339.18	111.949407	379.71	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	235.13	112.652575	264.88	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	140.53	114.317228	160.65	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	699,183.39	102.09437	713,826.88	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	364,659.36	102.250259	372,865.14	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	144,566.36	101.121347	146,187.45	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	345,119.19	104.17997	359,545.07	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	208,072.01	104.40523	217,238.06	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	165,013.74	104.279322	172,075.21	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	355,208.99	102.93128	365,621.16	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	575,594.34	105.7858	608,897.08	7/25/2045	3
31359GE28	FNMA 6.75% 03/25/24	1,000.00	108.344	1,083.44	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	4,698.94	106.074349	4,984.37	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	218,964.56	102.22003	223,825.64	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	137,536.29	106.54817	146,542.40	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	35,153.29	101.745697	35,766.96	5/25/2041	2.5
3136ADAB5	FNR 2013-23 2.00% 2/25/43	275,203.54	103.2272	284,084.91	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	138,092.29	101.56911	140,259.11	6/25/2042	2.25
3136B8KM0	FNR 2020-2 2.50% 2/25/50	645,314.30	103.79481	669,802.75	2/25/2050	2.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
22540A3S5	FNT 6.75% 08/21/31	121.07	105.266201	127.45	8/21/2031	6.75
31393BW76	FNW 2003 VRN 08/25/2042	35,108.49	105.524447	37,048.04	8/25/2042	4.1775012
31392EW30	FNW STEP CPN 11/25/32	17,020.62	114.39031	19,469.94	11/25/2032	5.4780012
33852BAC9	FSMT 19-2 VRN 12/25/2049	820,403.06	100.07326	821,004.09	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	169,479.51	102.335232	173,437.25	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	101.640232	1,138,370.60	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,955,000.00	109.353	2,137,851.15	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,201.75	100.688043	2,216.90	10/25/2033	5.5000008
38376K4T5	GNMA 3.00% 09/16/39	499,674.27	106.08809	530,094.89	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	108.87	100.312299	109.21	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	2,015.16	105.052204	2,116.97	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	3,717.35	107.095915	3,981.13	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	9,821.79	112.866087	11,085.47	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	189,056.31	107.019009	202,326.19	1/16/2041	3.2500008
38376KLB5	GNR 2009-93 6.00% 9/16/39	32,231.28	107.518876	34,654.71	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	798,588.92	104.60908	835,396.52	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	106.258018	1,381,354.23	11/16/2026	3.5
386442U28	GRAND RIVER 4.545% 6/1/39	500,000.00	105.191	525,955.00	6/1/2039	4.545
36258FAF6	GSMB5 PJ1 VRN 5/1/50	0.02	95.238095	0.02	5/1/2050	3.4999992
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.359	235,843.65	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	112.916616	1,129,166.16	5/15/2029	3.5
458140BJ8	INTEL COR 3.25% 11/15/49	325,000.00	111.214508	361,447.15	11/15/2049	3.25
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	108.39486	216,789.72	9/15/2027	3.1
45780KAD8	INTOW 1A 2.883% 11/15/46	1,000,000.00	97.8838	978,838.00	11/15/2046	2.883
464287242	ISHARES IBOX \$ INVESTMEN	7,710.00	129.17	995,900.70		0
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	102.400368	1,126,404.05	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	301,561.39	104.539344	315,250.30	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	7,359.10	80.527815	5,926.12	6/25/2036	4.0023288
466247K28	JPM 2006 VRN 04/25/2036	25,318.54	83.208471	21,067.17	4/25/2036	3.7161
466247JV6	JPM MORGAN 6.00% 11/25/34	27,956.67	96.436186	26,960.35	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	14,521.96	96.174034	13,966.35	12/25/2036	5.7099996
46647SAJ9	JPMMT 17-3 VRN 8/25/47	277,953.08	101.061249	280,902.85	8/25/2047	3.4999992
466247TT0	JPMORGAN TRUST 08/25/35	222,849.07	93.560121	208,497.86	8/25/2035	4.5537696
49271VAJ9	KEURIG DR 3.20% 05/01/30	1,000,000.00	106.534711	1,065,347.11	5/1/2030	3.2
49271VAH3	KEURIG DR 4.417% 05/25/25	745,000.00	111.938989	833,945.47	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	103.962365	883,680.10	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	99.064	742,980.00	7/1/2031	2.839
548661DU8	LOWES CO 4.50% 04/15/30	1,000,000.00	118.100451	1,181,004.51	4/15/2030	4.5
571676AB1	MARS INC 3.20% 04/01/30	825,000.00	110.958002	915,403.52	4/1/2030	3.2
576434ZX5	MASTR ALT 5.50% 01/25/25	3,671.00	98.837209	3,628.31	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	25,550.87	99.162694	25,336.93	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	10,834.07	100.873162	10,928.67	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	50,976.66	105.056192	53,554.14	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	23,350.46	99.94893	23,338.53	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	20,229.73	106.128164	21,469.44	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	49,259.52	105.19927	51,820.65	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	11,119.94	104.215069	11,588.65	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	4,070.14	104.781848	4,264.77	11/25/2033	6.25

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
59020UEV3	MLCC 04-HB1 VRN 04/25/29	21,721.52	91.922376	19,966.94	4/25/2029	3.428712
61237WAB2	MONTEFIOR 2.152% 10/20/26	925,000.00	104.942145	970,714.84	10/20/2026	2.152
61745MAA5	MSM 6.00% 04/25/34	32,552.58	102.962244	33,516.87	4/25/2034	6
64952WDG5	NEW YORK 2.875% 04/10/24	1,000,000.00	105.163099	1,051,630.99	4/10/2024	2.875
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	107.497	1,354,462.20	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,420.94	100.048753	9,425.53	5/25/2033	6
64952WDA8	NY LIFE 3.25% 08/06/21	1,000,000.00	102.899362	1,028,993.62	8/6/2021	3.25
70213HAE8	PARTNERS 3.192% 07/01/49	1,050,000.00	103.851962	1,090,445.60	7/1/2049	3.192
713448ES3	PEPSICO 2.75% 03/19/30	800,000.00	109.41527	875,322.16	3/19/2030	2.75
693680AC4	PSMC 18-2 VRN 6/25/48	60,730.96	100.039807	60,755.13	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	90.96	99.780123	90.76	8/25/2027	5.2850016
7609857Q8	RAAC 6.00% 01/25/32	125,358.02	97.947641	122,785.22	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	18,883.85	90.058431	17,006.50	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	226,943.57	79.45784	180,324.46	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	129,573.38	62.406592	80,862.33	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	72.696426	250,802.67	11/15/2022	5.25
86360NAP7	SAR 2006 VRN 06/25/2036	6,079.69	76.23978	4,635.14	6/25/2036	3.7248588
86359AWR0	SASC2003AL2 3.36 01 25 31	43,770.79	96.148196	42,084.82	1/25/2031	3.3565
78520EAA4	SDCP 20-1 3.812% 3/20/45	415,000.00	99.301053	412,099.37	3/20/2045	3.812
81747JAD8	SEMT 18-6 VRN 7/25/48	225,169.68	100.557282	226,424.51	7/25/2048	3.9999996
81746HAL5	SEMT 2017 VRN 8/25/47	50,507.16	100.563471	50,791.75	8/25/2047	3.4999992
85236KAA0	SIDC 19-1 4.54% 2/25/44	938,916.62	100.46659	943,297.51	2/25/2044	4.54
86944BAD5	SUTTER 3.695% 8/15/28	1,000,000.00	108.822473	1,088,224.73	8/15/2028	3.695
878048AL1	TBW MTG 7.00% 07/25/36	37,440.70	20.992716	7,859.82	7/25/2036	7
88283LHU3	TEXAS ST 5.178% 04/01/30	785,000.00	124.58	977,953.00	4/1/2030	5.178
89176EAA8	TPMT 18-1 VRN 1/25/58	261,150.71	101.741891	265,699.67	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	609,119.65	101.79007	620,023.32	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	602,206.46	101.0389	608,462.78	10/25/2057	2.7500004
90276FAS3	UBSCM 18 3.1847% 5/15/51	409,324.30	101.818309	416,767.08	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	108.938	1,797,477.00	7/1/2032	3.866
912810RT7	US T-BOND 2.250% 8/15/46	6,075,000.00	121.6875	7,392,515.63	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	7,314,000.00	102.8125	7,519,706.25	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	3,522,000.00	106.71875	3,758,634.38	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	3,683,000.00	111.691406	4,113,594.48	2/15/2027	2.25
92211MAC7	VDC 18-1 4.072% 2/16/43	498,949.99	101.39067	505,888.74	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	253,359.94	95.170388	241,123.64	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	56,320.92	103.331357	58,197.17	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	8,174.22	103.839092	8,488.04	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	104.632895	1,360,227.64	10/23/2026	3
97652TAA1	WIN 2015 VRN 1/20/45	686,975.90	102.560449	704,565.57	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	451.47	9.404833	42.46	8/20/2035	4.4985996

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$100,783,030.47

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00432CDS7	ACCSS 2007 VRN 10/25/35	305,906.67	84.79547	259,395.00	10/25/2035	1.3913784
02660TER0	AHMIT 05-2 VRN 9/25/35	6,319.88	89.585288	5,661.68	9/25/2035	5.5640016
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	100.02186	350,076.51	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	111.4397	390,038.95	5/11/2027	3.2
039482AB0	ARCHER-DA 3.25% 03/27/30	300,000.00	110.278387	330,835.16	3/27/2030	3.25
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	118.643661	427,117.18	3/1/2037	5.25
05946XJN4	BAF 2004 VRN 11/20/2034	8,053.07	91.322733	7,354.28	11/20/2034	4.252338
07386HVG3	BALTA 05-7 VRN 08/25/2035	315,858.40	97.4739	307,879.50	8/25/2035	1.0272492
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	105.172384	404,913.68	3/5/2024	3.55000032
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	103.786	311,358.00	1/1/2027	2.601
05948KP78	BNK AM ALT 5.50% 10/25/20	1,143.94	93.437838	1,068.87	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	102.604349	359,115.22	5/10/2023	2.75
07384MYT3	BSA 2003 VRN 10/25/2033	2,794.43	96.813338	2,705.38	10/25/2033	4.0881672
07384M2Z4	BSARM VAR 11/25/34	6,956.79	96.939551	6,743.88	11/25/2034	3.9585492
21872FAA5	CAFL 2019 3.324% 3/15/52	272,068.66	101.38661	275,841.19	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	109.235714	382,325.00	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,951,258.52	100	1,951,258.52	12/31/2099	0.170001608
16163EAL2	CHASE 2007-S2 2A1 3/25/37	15,938.83	68.782769	10,963.17	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	62,985.44	87.894114	55,360.49	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	8,673.11	105.093584	9,114.88	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	8,406.88	101.013468	8,492.08	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	4,730.01	100.130845	4,736.20	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	5,598.31	98.694231	5,525.21	8/25/2034	4.100958
22541SAP3	CSFB MTG 5.00% 02/25/19	4,023.02	103.070751	4,146.56	12/31/2199	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,178.94	104.940411	25,373.48	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	8,871.68	104.943293	9,310.23	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	4,194.09	95.104756	3,988.78	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	14,234.05	99.026236	14,095.44	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	80,143.32	61.971725	49,666.20	2/25/2037	6
12669FKS1	CWH 2004 VRN 02/25/2034	11,485.57	85.960595	9,873.06	2/25/2034	3.22173
12669FY98	CWHL 5.25% 08/25/24	2,456.62	97.69207	2,399.92	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	9,690.91	78.20373	7,578.65	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	60,883.22	91.083532	55,454.59	6/25/2036	5.1334992
254687FL5	DISNEY 2.00% 09/01/29	215,000.00	99.96686	214,928.75	9/1/2029	2
30166PAC5	EART 18-3 3.46% 10/17/22	157,569.90	100.143587	157,796.15	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	108.179553	297,493.77	12/1/2027	3.25
3136AMD71	FANNIE 2.50% 7/25/44	325,526.09	102.840691	334,773.28	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	284,063.75	102.681479	291,680.86	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	105,355.61	103.947735	109,514.77	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,178.96	104.720262	1,234.61	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	32.06	101.403618	32.51	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	2,197.26	105.652494	2,321.46	6/15/2022	8
31349GY37	FHLMC #755230 08/01/34	13,904.82	100.512988	13,976.15	8/1/2034	5.3669988
312908M52	FHLMC 1222 VRN 03/15/22	44.23	99.140855	43.85	3/15/2022	0.2499984
3137AVZB6	FHLMC 2.50% 7/15/42	209,617.13	104.044779	218,095.68	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	156,070.54	106.61217	166,390.19	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	113,287.47	101.544893	115,037.64	6/15/2040	2

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AXGC1	FHLMC 4146 1.5% 10/15/42	42,149.95	100.345837	42,295.72	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	116,450.60	104.842302	122,089.49	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	162,658.00	102.913973	167,397.81	9/15/2041	2
3137BHUU4	FHLMC 4461 2% 07/15/37	111,181.68	102.72785	114,214.55	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	664.75	102.399398	680.70	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	289.85	101.397274	293.90	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,413.73	113.007434	1,597.62	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	158.57	103.045973	163.40	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	1,485.66	104.759501	1,556.37	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	100.3925	2,007.85	4/15/2032	6.25
3137ADZL4	FHR 3908 2.50% 6/15/39	296,198.26	104.821389	310,479.13	6/15/2039	2.5
3137ASFK5	FHR 4076 2.00% 11/15/41	241,345.39	101.11928	244,046.72	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	134,772.78	101.739031	137,116.52	5/15/2032	1.5
3133T5BP7	FHR 7.00% 04/15/24	1,133.65	108.117144	1,225.67	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	259,730.43	107.88933	280,221.42	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	237,203.10	113.244039	268,618.37	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	66,286.86	101.767107	67,458.22	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	6,164.15	100.16888	6,174.56	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	1,956.95	100.835484	1,973.30	1/1/2037	3.8570004
31392JAC3	FNMA 7.00% 07/25/42	11,549.02	120.71284	13,941.15	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	917.46	104.900486	962.42	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	146.62	115.386714	169.18	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	191.40	99.399164	190.25	4/25/2022	0.5500008
3136A3YR6	FNMA 2.00% 3/25/38	86,739.82	101.121353	87,712.48	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	124,515.56	104.405233	130,000.76	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	220,018.31	104.279321	229,433.60	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	286,794.37	105.7858	303,387.72	7/25/2045	3
313921DF2	FNMA 6.50% 10/25/31	1,019.42	116.941006	1,192.12	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	77.85	100.256904	78.05	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	479.65	121.828417	584.35	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	213.51	103.171778	220.28	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	33.59	102.732794	34.51	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	225.87	103.021717	232.69	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	39.82	102.712205	40.90	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	13.48	101.186944	13.64	3/25/2021	8.9
31402VMV9	FNMA VRN 09/01/33	1,650.06	100.630886	1,660.47	9/1/2033	4.0190004
3136A1Y90	FNR 2011-118 3% 11/25/41	127,221.07	106.548168	135,551.72	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	17,576.64	101.745726	17,883.48	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	232,018.12	102.15453	237,017.02	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	223,342.02	102.472889	228,865.02	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	49,096.76	96.903462	47,576.46	3/25/2042	1
3136AE4V6	FNR 2013-74 VRN 06/25/42	110,473.83	101.569114	112,207.29	6/25/2042	2.25
33852BAC9	FSMT 19-2 VRN 12/25/2049	246,120.91	100.073261	246,301.22	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	78,221.34	102.335232	80,047.99	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	101.640232	381,150.87	1/9/2023	3.1
373334KF7	GEORGIA P 2.4% 04/01/21	220,000.00	100.935136	222,057.30	4/1/2021	2.4
36416UAG0	GFMT 2017 VRN 7/25/56	95,598.89	101.334346	96,874.51	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	823.62	100.446808	827.30	5/15/2023	8

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36206RSR8	GNMA 419128 7.0% 03/15/26	5,293.15	100.38786	5,313.68	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	433.28	108.264863	469.09	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	55.77	110.381926	61.56	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	125.48	108.543194	136.20	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,455.01	109.397874	1,591.75	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	3,818.05	110.897448	4,234.12	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	71.42	111.649398	79.74	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	36,115.34	103.185987	37,265.97	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	65,017.21	101.668927	66,102.30	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	46,920.42	102.833628	48,249.97	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	28,924.88	101.02341	29,220.90	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	106.258017	308,148.25	11/16/2026	3.5
36258FAF6	GSMBS PJ1 VRN 5/1/50	0.03	115.384615	0.03	5/1/2050	3.4999992
36242DLR2	GSR 04-1 4.25% 11/25/34	217,480.15	98.406848	214,015.36	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	115.83	99.703023	115.49	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	856.88	106.382209	911.57	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.359	165,592.35	10/1/2039	7.5
43739ECL9	HOME Banc MRTG VR 04/25/37	16,531.92	80.009023	13,227.03	4/25/2037	3.0850884
45780KAD8	INTOW 1A 2.883% 11/15/46	300,000.00	97.8838	293,651.40	11/15/2046	2.883
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	102.400367	307,201.10	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	201,040.87	104.539341	210,166.80	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	25,337.42	82.333903	20,861.29	10/25/2036	4.09356
466247LS0	JPM 2005 VRN 02/25/2035	31,660.50	91.662393	29,020.77	2/25/2035	4.1676912
466247J46	JPM 2006 VRN 04/25/2036	5,294.69	88.750377	4,699.06	4/25/2036	3.6526212
466247TX1	JPMORGAN TRUST 09/25/35	259,802.25	90.668882	235,559.79	9/25/2035	4.3363656
49271VAJ9	KEURIG DR 3.20% 05/01/30	600,000.00	106.534712	639,208.27	5/1/2030	3.2
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	102.045837	306,137.51	5/25/2021	3.551
576434E34	MALT 5.50% 01/25/20	159.96	100.207554	160.29	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	11,598.34	103.811943	12,040.46	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	16,705.03	103.898126	17,356.21	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,768.48	87.274468	3,288.92	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	17,619.37	104.876962	18,478.66	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	30,002.64	106.872936	32,064.70	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,275.21	106.598935	8,821.29	12/25/2033	6.5
571676AB1	MARS INC 3.20% 04/01/30	300,000.00	110.958003	332,874.01	4/1/2030	3.2
576434SK1	MASTR ALT 6.00% 07/25/34	20,229.73	106.128164	21,469.44	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	39,407.63	105.199272	41,456.54	7/25/2034	6
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	102.087	306,261.00	9/15/2026	2.368
61745MA45	MSM 6.00% 04/25/34	25,947.69	102.962233	26,716.32	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	6,884.47	99.709418	6,864.46	2/25/2035	4.8549996
637432NG6	NATIONAL 3.25% 11/01/25	300,000.00	108.922033	326,766.10	11/1/2025	3.25
64972ELZ0	NEW YORK 2.843% 11/01/28	300,000.00	103.319	309,957.00	11/1/2028	2.843
65535VKX5	NOMURA VRN 03/25/35	2,425.47	103.753869	2,516.52	3/25/2035	5.1590016
65535VLL0	NOMURA VRN 05/25/35	29,749.01	68.437473	20,359.47	5/25/2035	5.4759996
65536PAC4	NOMURA VRN 05/25/36	89,332.69	33.372205	29,812.29	5/25/2036	6.1589988
64952WDA8	NY LIFE 3.25% 08/06/21	300,000.00	102.899363	308,698.09	8/6/2021	3.25
64971XMJ4	NYC TRANS 2.63% 11/01/29	300,000.00	103.264	309,792.00	11/1/2029	2.63
675748AE7	OCMBS VRN 10/25/40	42,974.03	90.657594	38,959.22	10/25/2040	3.7177992

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
713448ES3	PEPSICO 2.75% 03/19/30	240,000.00	109.415271	262,596.65	3/19/2030	2.75
74042DAC0	PRETSL FLOAT 03/22/38	925,349.90	58	536,702.94	3/22/2038	1.1904984
74160MDK5	PRIME 6.00% 02/25/34	2,149.80	103.758296	2,230.60	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	18,132.94	100.039784	18,140.15	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.15	488,947.50	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	13,218.71	90.058396	11,904.56	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	29,783.33	68.656999	20,448.34	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	218.49	80.000183	174.79	9/25/2018	5
74922RAR1	RALI 5.75% 12/25/21	5,021.92	93.385075	4,689.72	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	53,491.72	93.145444	49,825.10	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	57,276.06	80.00992	45,826.53	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	45,473.62	72.990629	33,191.48	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	105.453	421,812.00	5/15/2025	3.145
769059A30	RIVERSIDE 2.272% 02/01/25	600,000.00	102.923	617,538.00	2/1/2025	2.272
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	90.979586	382,114.26	11/28/2020	2.65
86358HHV4	SAMI 6.75% 05/25/29	12,454.36	104.87366	13,061.34	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	129.71	101.33062	131.44	3/28/2030	7.25
80284TAM7	SDART 17-1 3.17% 4/17/23	300,000.00	100.15267	300,458.01	4/17/2023	3.17
78520EAA4	SDCP 20-1 3.812% 3/20/45	175,000.00	99.301051	173,776.84	3/20/2045	3.812
81746HAL5	SEMT 2017 VRN 8/25/47	13,175.78	100.563458	13,250.02	8/25/2047	3.4999992
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	90.94984	518,414.09	9/25/2043	2.2872492
89176EAA8	TPMT 18-1 VRN 1/25/58	97,931.53	101.74189	99,637.39	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	214,983.40	101.790068	218,831.75	3/25/2058	3.2500008
9127962J7	US T-BILL DN 10/1/2020	1,000,000.00	99.954312	999,543.12	10/1/2020	0
912828ZD5	US T-NOTE 0.50% 3/15/23	600,000.00	100.738282	604,429.69	3/15/2023	0.5
912828YK0	US T-NOTE 1.375% 10/15/22	3,166,000.00	102.8125	3,255,043.75	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	1,983,000.00	106.71875	2,116,232.81	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	267,000.00	111.691404	298,216.05	2/15/2027	2.25
917567FP9	UTAH ST 2.038% 12/15/31	300,000.00	98.957	296,871.00	12/15/2031	2.038
92211MAC7	VDC 18-1 4.072% 2/16/43	200,558.42	101.390672	203,347.53	2/16/2043	4.072
254687FN1	WALT DISN 3.35% 03/24/25	300,000.00	108.868253	326,604.76	3/24/2025	3.35
939336P80	WAMMS 7.00% 03/25/34	627.08	103.331973	647.97	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,363.76	104.1956	1,420.98	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	104.632897	303,435.40	10/23/2026	3
92922FX86	WMALT 6.50% 08/25/35	50,468.86	96.466736	48,685.66	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	902.94	9.403705	84.91	8/20/2035	4.4985996

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$30,123,134.15

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	1,018.00	151.92	154,654.56		0
002824100	ABBOTT LABORATORIES	732.00	92.09	67,409.88		0
00287Y109	ABBVIE INC	1,160.00	82.2	95,352.00		0
003654100	ABIOMED INC	35.00	191.25	6,693.75		0
G1151C101	ACCENTURE PLC	533.00	185.19	98,706.27		0
00432CDS7	ACCESS 2007 VRN 10/25/35	188,250.25	84.795468	159,627.68	10/25/2035	1.3913784
00508Y102	ACUITY BRANDS INC	233.00	86.59	20,175.47		0
00724F101	ADOBE INC	535.00	353.64	189,197.40		0
007903107	ADVANCED MICRO DEVICES IN	1,026.00	52.39	53,752.14		0
00773T101	ADVANSIX INC	234.00	12.18	2,850.12		0
007589AD6	ADVOCATE 2.21% 06/15/30	225,000.00	100.38936	225,876.06	6/15/2030	2.211
00130H105	AES CORP	926.00	13.25	12,269.50		0
001055102	AFLAC INC	462.00	37.24	17,204.88		0
00846U101	AGILENT TECHNOLOGIES, INC	1,488.00	76.66	114,070.08		0
00123Q104	AGNC INVESTMENT	1,223.00	12.42	15,189.66		0
02660TFJ7	AHM 05-2 VRN 09/25/35	185,131.91	67.946861	125,791.32	9/25/2035	5.9079996
009158106	AIR PRODUCTS & CHEMICALS	166.00	225.58	37,446.28		0
011642105	ALARM.COM HOLDINGS INC	105.00	44.73	4,696.65		0
016255101	ALIGN TECHNOLOGY INC	119.00	214.85	25,567.15		0
G0176J109	ALLEGION PLC	411.00	100.54	41,321.94		0
018802108	ALLIANT ENERGY CORP	245.00	48.55	11,894.75		0
01973R101	ALLISON TRANSMISSION HLDG	1,770.00	36.34	64,321.80		0
020002101	ALLSTATE CORP	635.00	101.72	64,592.20		0
02079K305	ALPHABET INC - CLASS A	103.00	1346.7	138,710.10		0
02079K107	ALPHABET INC - CLASS C	98.00	1348.66	132,168.68		0
02209S103	ALTRIA GROUP, INC.	1,646.00	39.25	64,605.50		0
023135106	AMAZON.COM, INC.	172.00	2474	425,528.00		0
00164V103	AMC NETWORKS INC	701.00	23.85	16,718.85		0
025816109	AMERICAN EXPRESS CO	424.00	91.25	38,690.00		0
02665T306	AMERICAN HOMES 4 RENT	2,067.00	24.14	49,897.38		0
029899101	AMERICAN STATES WATER CO	53.00	79.37	4,206.61		0
03027X100	AMERICAN TOWER CORP	266.00	238	63,308.00		0
030420103	AMERICAN WATER WORKS CO	153.00	121.69	18,618.57		0
03076C106	AMERIPRISE FINANCIAL	309.00	114.94	35,516.46		0
031100100	AMETEK INC	145.00	83.87	12,161.15		0
031162100	AMGEN, INC.	793.00	239.22	189,701.46		0
001744101	AMN HEALTHCARE SERVICES	66.00	46.98	3,100.68		0
032095101	AMPHENOL CORP.	474.00	88.26	41,835.24		0
023436108	ANEDISYS, INC.	28.00	184.16	5,156.48		0
036752103	ANTHEM INC	249.00	280.73	69,901.77		0
G0403H108	AON PLC	227.00	172.67	39,196.09		0
03748R754	APARTMENT INT & MGMT CO-A	663.00	37.67	24,975.21		0
037833100	APPLE COMPUTER, INC.	3,319.00	293.8	975,122.20		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	111.439702	250,739.33	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	256.00	49.68	12,718.08		0
038336103	APTARGROUP	237.00	107.08	25,377.96		0
040413106	ARISTA NETWORKS INC	289.00	219.3	63,377.70		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
04247X102	ARMSTRONG WORLD INDUSTRIE	92.00	77.08	7,091.36		0
363576109	ARTHUR J GALLAGHER & CO	121.00	78.5	9,498.50		0
G0585R106	ASSURED GUARANTY LTD	524.00	29.73	15,578.52		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	118.643659	320,337.88	3/1/2037	5.25
00206R102	AT&T INC.	2,936.00	30.47	89,459.92		0
G0684D107	ATHENE HOLDINGS	155.00	27	4,185.00		0
049560105	ATMOS ENERGY CORP	103.00	101.97	10,502.91		0
053015103	AUTOMATIC DATA PROC	345.00	146.69	50,608.05		0
053332102	AUTOZONE INC	17.00	1020.32	17,345.44		0
053484101	AVALONBAY CMNTYS INC	79.00	162.95	12,873.05		0
G0750C108	AXALTA COATING SYSTEMS LT	786.00	19.74	15,515.64		0
05950FAP0	BAFC 2006-4 A14 07/25/36	19,670.47	91.277742	17,954.76	7/25/2036	6
058498106	BALL CORP.	349.00	65.59	22,890.91		0
073870AG2	BALTA TRST VRN 4/25/37	174,439.70	78.626949	137,156.61	4/25/2037	3.3694632
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	105.172384	462,758.49	3/5/2024	3.55000032
060505104	BANK OF AMERICA CORP.	2,984.00	24.05	71,765.20		0
064058100	BANK OF NEW YORK MELLON C	522.00	37.54	19,595.88		0
071813109	BAXTER INTL INC	833.00	88.78	73,953.74		0
075887109	BECTON, DICKINSON & CO.	126.00	252.53	31,818.78		0
084670702	BERKSHIRE HATHAWAY INC.	755.00	187.36	141,456.80		0
08579W103	BERRY GLOBAL GROUP INC	1,234.00	39.79	49,100.86		0
086516101	BEST BUY CO., INC.	419.00	76.73	32,149.87		0
09073M104	BIO-TECHNE CORP	29.00	225	6,525.00		0
09062X103	BIOGEN INC	57.00	296.83	16,919.31		0
090931106	BIOSPECIFICS TECHNOLOGIES	84.00	56.91	4,780.44		0
092113109	BLACK HILLS CORP	56.00	61.94	3,468.64		0
09247X101	BLACKROCK INC	122.00	502.04	61,248.88		0
094235108	BLOOMIN' BRANDS INC	320.00	12.05	3,856.00		0
097023105	BOEING CO/THE	32.00	141.02	4,512.64		0
05948KR35	BOOALT 5.5% 11/25/35	45,856.04	94.637431	43,396.98	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	33.00	1480.57	48,858.81		0
099502106	BOOZ ALLEN HAMILTON HLDG	481.00	73.44	35,324.64		0
099724106	BORGWARNER, INC.	1,722.00	28.57	49,197.54		0
100557107	BOSTON BEER COMPANY INC	12.00	466.51	5,598.12		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	102.604348	333,464.13	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	259.00	116.45	30,160.55		0
10922N103	BRIGHTHOUSE FINANCIAL INC	1,036.00	25.71	26,635.56		0
110122108	BRISTOL-MYERS SQUIBB CO	2,277.00	60.81	138,464.37		0
11135F101	BROADCOM INC	335.00	271.62	90,992.70		0
11133T103	BROADRIDGE FINCL SOL, INC	191.00	116	22,156.00		0
07384MW73	BS ARM 09/25/34	8,295.76	88.564881	7,347.13	9/25/2034	3.9127608
12008R107	BUILDERS FIRSTSOURCE INC.	212.00	18.35	3,890.20		0
122017106	BURLINGTON STORES	71.00	182.69	12,970.99		0
05605H100	BWX TECHNOLOGIES INC	146.00	53.06	7,746.76		0
127097103	CABOT OIL & GAS CORP	1,720.00	21.62	37,186.40		0
127203107	CACTUS INC	125.00	17.78	2,222.50		0
127387108	CADENCE DESIGN SYS INC	1,577.00	81.13	127,942.01		0
02149CAU5	CALT 2006-41CBC 01/25/37	10,546.50	72.525367	7,648.89	1/25/2037	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	109.235714	191,162.50	3/15/2025	3.95
14040H105	CAPITAL ONE FINL CORP	207.00	64.76	13,405.32		0
141788109	CARGURUS INC	154.00	22.88	3,523.52		0
142339100	CARLISLE COMP	61.00	120.96	7,378.56		0
14956P810	CAVANAL HILL GOV SEC MM	1,568,703.39	100	1,568,703.39	12/31/2099	0.170001608
14956P547	CAVANAL HILL WORLD ENERGY	52,409.36	5.585673	292,741.52		0
12514G108	CDW CORP OF DELAWARE	1,132.00	110.8	125,425.60		0
15135B101	CENTENE CORP	307.00	66.58	20,440.06		0
15189T107	CENTERPOINT ENERGY INC	635.00	17.03	10,814.05		0
153527106	CENTRAL GARDEN & PET CO	171.00	32.94	5,632.74		0
125269100	CF INDUSTRIES HLDGS, INC.	927.00	27.5	25,492.50		0
159864107	CHARLES RIVER LABS INTL	194.00	144.67	28,065.98		0
808513105	CHARLES SCHWAB CORP/THE	739.00	37.72	27,875.08		0
16150R104	CHASE CORP	39.00	94.26	3,676.14		0
16163LAQ5	CHASE MTG FIN 07 25 37	7,841.01	82.896623	6,499.93	7/25/2037	3.9133908
16359R103	CHEMED CORP	120.00	416.57	49,988.40		0
166764100	CHEVRON CORP NEW	540.00	92	49,680.00		0
H1467J104	CHUBB LTD	285.00	108.01	30,782.85		0
171340102	CHURCH & DWIGHT CO INC	559.00	69.99	39,124.41		0
172062101	CINCINNATI FINANCIAL CORP	219.00	65.8	14,410.20		0
172908105	CINTAS CORP.	396.00	221.83	87,844.68		0
172755100	CIRRUS LOGIC INC	73.00	75.6	5,518.80		0
17275R102	CISCO SYSTEMS, INC.	2,673.00	42.38	113,281.74		0
125581801	CIT GROUP INC	1,314.00	18.98	24,939.72		0
17307GFQ6	CITI MTG LN CMO 07 25 34	87,086.87	104.765849	91,237.30	7/25/2034	6.5
172967424	CITIGROUP INC	240.00	48.56	11,654.40		0
177376100	CITRIX SYSTEMS, INC.	516.00	145.01	74,825.16		0
189054109	CLOROX CO.	806.00	186.44	150,270.64		0
12566UAE4	CMALT 6.00% 02/25/37	60,392.29	93.665645	56,566.83	2/25/2037	6
12572Q105	CME GROUP INC	661.00	178.21	117,796.81		0
17307GRE0	CMLTI 05-1A4 5/25/35	11,688.98	94.164271	11,006.84	5/25/2035	3.8128788
17025QAK3	CNTRYWD 6.00% 07/25/37	30,652.79	64.292553	19,707.46	7/25/2037	6
191216100	COCA COLA CO	3,149.00	45.89	144,507.61		0
192446102	COGNIZANT TECH	286.00	58.02	16,593.72		0
19247A100	COHEN & STEERS INC	65.00	57.74	3,753.10		0
194162103	COLGATE-PALMOLIVE CO.	1,030.00	70.27	72,378.10		0
19687VAA9	COLT 18-2 VRN 7/27/48	109,481.22	100.063372	109,550.60	7/27/2048	3.4700004
198287203	COLUMBIA PROPERTY TRUST	977.00	14.29	13,961.33		0
20030N101	COMCAST CORP	946.00	37.63	35,597.98		0
200525103	COMMERCE BANCSHARES, INC.	690.00	61.19	42,221.10		0
205306103	COMPUTER PROGRAMS & SYS I	183.00	24.03	4,397.49		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	117.190256	292,975.64	11/1/2028	4.85
20825C104	CONOCOPHILLIPS	351.00	42.1	14,777.10		0
209115104	CONSOLIDATED EDISON INC	132.00	78.8	10,401.60		0
G23773107	CONSOLIDATED WATER CO.	496.00	15.02	7,449.92		0
210226106	CONSOLIDATED-TOMOKA LAND	78.00	42.03	3,278.34		0
216648402	COOPER COMPANIES, INC.	31.00	286.7	8,887.70		0
218681104	CORE-MARK HOLDINGS, INC.	210.00	28.74	6,035.40		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
21871D103	CORELOGIC, INC.	194.00	38.42	7,453.48		0
219350105	CORNING INC	1,736.00	22.01	38,209.36		0
22002T108	CORPORATE OFFICE PROP	795.00	26.42	21,003.90		0
22052L104	CORTEVA INC	1.00	26.19	26.19		0
22160K105	COSTCO WHOLESALE CORP.	339.00	303	102,717.00		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	105.074	378,266.40	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	3,664.00	7.78	28,505.92		0
224399105	CRANE CO	142.00	54.45	7,731.90		0
225310101	CREDIT ACCEPTANCE CORP	38.00	311.57	11,839.66		0
22822V101	CROWN CASTLE INTL CORP.	506.00	159.43	80,671.58		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	91.634024	38,486.29	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	111.00	48.58	5,392.38		0
225470YJ6	CSMC 6.50% 03/25/36	24,738.75	44.493712	11,007.19	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	72.00	66.24	4,769.28		0
229663109	CUBESMART	1,730.00	25.2	43,596.00		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	107.006	353,119.80	7/1/2032	3.476
12662P108	CVR ENERGY INC	256.00	23.85	6,105.60		0
12668AKS3	CWALT 05-5.5% 11/25/35	22,945.48	73.177976	16,791.04	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	17,275.88	92.828909	16,037.01	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	18,043.60	102.853611	18,558.49	3/25/2034	6.5
126694LU0	CWH 2005 VRN 11/25/2035	31,739.02	85.546603	27,151.65	11/25/2035	3.5603028
12667F3U7	CWHL 5.50% 02/25/35	28,233.08	97.06585	27,404.68	2/25/2035	5.5
235851102	DANAHER CORP.	572.00	163.46	93,499.12		0
237194105	DARDEN RESTAURANTS INC	636.00	73.79	46,930.44		0
251511AC5	DBALT06-AB2 VRN 6/25/36	70,794.43	91.083546	64,482.08	6/25/2036	5.1334992
243537107	DECKERS OUTDOOR CORP.	26.00	148.76	3,867.76		0
24665A103	DELEK US HOLDINGS INC	369.00	23.35	8,616.15		0
24906P109	DENTSPLY SIRONA INC	135.00	42.44	5,729.40		0
251510CG6	DEUT SEC MTG CMO 10/25/44	1,588.60	98.793969	1,569.44	10/25/2033	5.3200008
253868103	DIGITAL REALTY TRUST INC	556.00	149.49	83,116.44		0
254543101	DIODES INC.	113.00	50.89	5,750.57		0
254709108	DISCOVER FINANCIAL SERVIC	189.00	42.97	8,121.33		0
254687FL5	DISNEY 2.00% 09/01/29	155,000.00	99.966865	154,948.64	9/1/2029	2
23291C103	DMC GLOBAL INC	94.00	25.81	2,426.14		0
256677105	DOLLAR GENERAL CORP.	462.00	175.3	80,988.60		0
25960P109	DOUGLAS EMMETT, INC.	426.00	30.49	12,988.74		0
260557103	DOW INC	309.00	36.69	11,337.21		0
233331107	DTE ENERGY CO	75.00	103.74	7,780.50		0
264411505	DUKE REALTY CORPORATION	1,899.00	34.7	65,895.30		0
265504100	DUNKIN' BRANDS GROUP INC	393.00	62.84	24,696.12		0
269796108	EAGLE PHARMACEUTICALS INC	108.00	50.98	5,505.84		0
30166PAC5	EART 18-3 3.46% 10/17/22	105,046.61	100.143593	105,197.45	10/17/2022	3.46
27579R104	EAST WEST BANCORP, INC.	416.00	35.07	14,589.12		0
278642103	EBAY INC	581.00	39.83	23,141.23		0
278865100	ECOLAB, INC.	327.00	193.5	63,274.50		0
28176E108	EDWARDS LIFESCIENCES CORP	333.00	217.5	72,427.50		0
28414H103	ELANCO ANIMAL HEALTH INC	327.00	24.71	8,080.17		0
532457108	ELI LILLY & CO	206.00	154.64	31,855.84		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
291011104	EMERSON ELECTRIC CO.	683.00	57.03	38,951.49		0
29357K103	ENOVA INTERNATIONAL INC	229.00	16.04	3,673.16		0
29358P101	ENSIGN GROUP INC/THE	113.00	37.41	4,227.33		0
29364NAU2	ENERGY M 3.25% 12/01/27	210,000.00	108.179552	227,177.06	12/1/2027	3.25
29472R108	EQUITY LIFESTYLE	605.00	60.31	36,487.55		0
29476L107	EQUITY RESIDENTIAL	665.00	65.06	43,264.90		0
29530P102	ERIE INDEMNITY COMPANY	147.00	178.06	26,174.82		0
297178105	ESSEX PROPERTY TRUST	42.00	244.1	10,252.20		0
518439104	ESTEE LAUDER COMPANIES	132.00	176.4	23,284.80		0
29786A106	ETSY INC	258.00	64.87	16,736.46		0
29977A105	EVERCORE INC	395.00	51.6	20,382.00		0
30040W108	EVERSOURCE ENERGY	187.00	80.7	15,090.90		0
30161Q104	EXELIXIS INC	2,479.00	24.695002	61,218.91		0
30161N101	EXELON CORP	800.00	37.08	29,664.00		0
30212P303	EXPEDIA GROUP INC.	136.00	70.98	9,653.28		0
302130109	EXPEDITORS INTL OF WA INC	328.00	71.605	23,486.44		0
30225T102	EXTRA SPACE STORAGE	699.00	88.24	61,679.76		0
30231G102	EXXON MOBIL CORP.	736.00	46.47	34,201.92		0
30303M102	FACEBOOK INC.	1,040.00	204.71	212,898.40		0
303250104	FAIR ISAAC CORP	97.00	352.94	34,235.18		0
311900104	FASTENAL CO.	695.00	36.22	25,172.90		0
3133ELWX8	FFCB 1.35% 4/21/26	200,000.00	99.80774	199,615.48	4/21/2026	1.35
3133ELMM3	FFCB 2.44% 8/6/29	215,000.00	100.013405	215,028.82	8/6/2029	2.44
3137B7PR4	FHLMC 2.50% 12/15/41	92,790.28	103.94773	96,453.39	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	9,164.98	101.182327	9,273.34	6/1/2028	3.6470016
31297LBC3	FHLMC #A30935 01/01/35	1,140.61	114.129282	1,301.77	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	70,859.52	103.264064	73,172.42	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	62,885.16	104.044786	65,428.73	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	112,175.72	106.612171	119,592.97	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	46,364.95	100.345843	46,525.30	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	78,858.51	105.74652	83,390.13	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	53,771.23	102.913975	55,338.11	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	9,868.64	105.737467	10,434.85	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	101,873.46	102.169898	104,084.01	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	151,876.06	105.479461	160,198.05	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	167,096.66	103.431002	172,829.75	4/15/2046	3
3133TSZD8	FHR 6.50% 04/15/31	3,235.94	111.690266	3,614.23	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	122.00	131.89	16,090.58		0
31946M103	FIRST CITIZENS BANKSHS A	58.00	382	22,156.00		0
320517105	FIRST HORIZON NATL CORP.	543.00	9.08	4,930.44		0
33616C100	FIRST REPUBLIC BANK/CA	110.00	104.29	11,471.90		0
337738108	FISERV, INC.	1,553.00	103.06	160,052.18		0
339041105	FLEETCOR TECHNOLOGIES INC	56.00	241.25	13,510.00		0
3136AWWE3	FNA 2017 2.739% 4/25/29	190,159.78	107.889329	205,162.11	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	208,738.74	113.244039	236,384.18	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	187,922.83	114.793881	215,723.91	3/25/2030	3.6969984
31620R303	FNF GROUP	1,797.00	27.05	48,608.85		0
3136A4QV4	FNMA 4.0% 10/25/41	24,293.49	108.053968	26,250.08	10/25/2041	4

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3136ACYK1	FNMA 2.00% 12/25/42	72,915.53	101.7671	74,204.02	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	3,082.07	100.169042	3,087.28	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,096.84	113.114948	1,240.69	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	43,599.38	101.121346	44,088.28	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	112,311.10	105.785804	118,809.20	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	113.446667	3,403.40	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	13,410.19	109.64386	14,703.45	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	12,926.41	109.603827	14,167.84	10/1/2035	5.5
3136B3BM1	FNR 18-7 3.5% 3/25/43	147,592.81	103.458041	152,696.63	3/25/2043	3.5
3136A3LS8	FNR 11-1 2.50% 10/25/41	183,976.85	104.11461	191,546.78	10/25/2041	2.5
3136APQC9	FNR 15-4 3.00% 5/25/43	113,816.66	105.235754	119,775.82	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	104,499.39	104.931914	109,653.21	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	109,442.05	105.616022	115,588.34	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	35,071.76	106.548174	37,368.32	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	8,788.32	101.745726	8,941.74	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	65,462.35	96.903472	63,435.29	3/25/2042	1
3136ADAB5	FNR 2013-23 2.00% 2/25/43	139,516.72	103.227197	144,019.20	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	138,092.29	101.56911	140,259.11	6/25/2042	2.25
34959E109	FORTINET INC	760.00	107.74	81,882.40		0
34959J108	FORTIVE CORP	635.00	64	40,640.00		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	87,141.13	104.124436	90,735.21	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	176,386.67	100.07326	176,515.89	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	71,702.90	102.335233	73,377.33	9/20/2042	2
361438104	GAMCO INVESTORS INC	288.00	12.94	3,726.72		0
H2906T109	GARMIN LTD	308.00	81.16	24,997.28		0
36164V305	GCI LIBERTY INC - CLASS A	138.00	60.83	8,394.54		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	101.64023	233,772.53	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	368.00	130.62	48,068.16		0
369604103	GENERAL ELECTRIC CO.	909.00	6.8	6,181.20		0
370334104	GENERAL MILLS INC	363.00	59.89	21,740.07		0
371901109	GENTEX CORP	1,238.00	24.24	30,009.12		0
372460105	GENUINE PARTS CO	134.00	79.28	10,623.52		0
36162J106	GEO GROUP INC/THE	285.00	12.68	3,613.80		0
36416UAG0	GFMT 2017 VRN 7/25/56	63,192.49	101.334352	64,035.70	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	1,652.00	84	138,768.00		0
37940X102	GLOBAL PAYMENTS INC	392.00	166.02	65,079.84		0
36202XE78	GNMA 612258 6.31 03/20/33	37,489.82	108.369045	40,627.36	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,476.23	110.652491	4,953.06	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	701.92	109.354342	767.58	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	11,669.68	101.023421	11,789.11	4/20/2040	2
38381XKB1	GNR 2019 3.50% 06/20/2049	154,183.00	104.609081	161,289.42	6/20/2049	3.5
38382CNH0	GNR 5 3.00% 9/20/49	212,023.67	102.591489	217,518.24	9/20/2049	3
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	106.25802	265,645.05	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	381.00	183.42	69,883.02		0
384109104	GRACO INC	434.00	44.66	19,382.44		0
384313508	GRAFTECH INTERNATIONAL LT	653.00	8.12	5,302.36		0
389375106	GRAY TELEVISION INC	286.00	11.61	3,320.46		0
36258FAF6	GSMBS PJ1 VRN 5/1/50	0.02	105.263158	0.02	5/1/2050	3.4999992

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
404030108	H&E EQUIPMENT SERVICES	1,457.00	16.26	23,690.82		0
093671105	H&R BLOCK INC	916.00	16.65	15,251.40		0
404609109	HACKETT GROUP INC/THE	321.00	14.83	4,760.43		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.359	100,359.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	276.00	100.38	27,704.88		0
416515104	HARTFORD FINL SVCS GROUP	1,232.00	37.99	46,803.68		0
418056107	HASBRO, INC.	295.00	72.21	21,301.95		0
420261109	HAWKINS INC	89.00	37.43	3,331.27		0
40412C101	HCA HEALTHCARE INC	56.00	109.88	6,153.28		0
40416M105	HD SUPPLY HOLDINGS INC	1,178.00	29.68	34,963.04		0
422806208	HEICO CORP - CLASS A	163.00	72.33	11,789.79		0
422806109	HEICO CORP.	71.00	87.6	6,219.60		0
423452101	HELMERICH & PAYNE, INC.	768.00	19.77	15,183.36		0
427866108	HERSHEY CO/THE	93.00	132.43	12,315.99		0
431475102	HILL-ROM HOLDINGS	716.00	112.49	80,542.84		0
431571108	HILLENBRAND, INC.	1,292.00	20.95	27,067.40		0
43300A203	HILTON WORLDWIDE	930.00	75.71	70,410.30		0
436106108	HOLLYFRONTIER CORP.	374.00	33.04	12,356.96		0
436440101	HOLOGIC INC	962.00	50.1	48,196.20		0
437076102	HOME DEPOT, INC.	1,024.00	219.83	225,105.92		0
438516106	HONEYWELL INTL INC	692.00	141.9	98,194.80		0
440452100	HORMEL FOODS CORP.	1,326.00	46.85	62,123.10		0
44107P104	HOST HOTELS & RESORTS	2,842.00	12.31	34,985.02		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	103.566	217,488.60	5/1/2025	2.7
441593100	HOULIHAN LOKEY INC	83.00	59.38	4,928.54		0
40434L105	HP INC	859.00	15.51	13,323.09		0
448579102	HYATT HOTELS CORP	89.00	56.26	5,007.14		0
449253103	IAA INC	283.00	38.6	10,923.80		0
44919P508	IAC/INTERACTIVECORP	45.00	223.48	10,056.60		0
459200101	IBM CORP.	589.00	125.56	73,954.84		0
45167R104	IDEX CORP	217.00	153.63	33,337.71		0
45168D104	IDEX LABORATORIES INC	153.00	277.6	42,472.80		0
452308109	ILLINOIS TOOL WORKS INC.	320.00	162.5	52,000.00		0
452327109	ILLUMINA INC	31.00	319.03	9,889.93		0
45337C102	INCYTE CORP	268.00	97.66	26,172.88		0
457030104	INGLES MARKETS, INC. CL A	124.00	40.83	5,062.92		0
457187102	INGREDION INC	662.00	81.2	53,754.40		0
45768S105	INNOSPEC INC	39.00	72.52	2,828.28		0
45781M101	INNOVIVA INC	353.00	14.18	5,005.54		0
45765U103	INSIGHT ENTERPRISES INC	89.00	54.29	4,831.81		0
458140BJ8	INTEL COR 3.25% 11/15/49	70,000.00	111.2145	77,850.15	11/15/2049	3.25
458140100	INTEL CORP.	1,107.00	59.98	66,397.86		0
45866F104	INTERCONTINENTAL EXCHANGE	726.00	89.45	64,940.70		0
46116V105	INTL FCSTONE INC	95.00	39.96	3,796.20		0
459506101	INTL FLAVOR AND FRAGRANCE	58.00	131.03	7,599.74		0
45780KAD8	INTOW 1A 2.883% 11/15/46	215,000.00	97.8838	210,450.17	11/15/2046	2.883
461202103	INTUIT INC.	493.00	269.81	133,016.33		0
46120E602	INTUITIVE SURGICAL INC	59.00	510.88	30,141.92		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
462222100	IONIS PHARMACEUTICALS INC	190.00	55.53	10,550.70		0
46266C105	IQVIA HOLDINGS INC	204.00	142.59	29,088.36		0
464287242	ISHARES IBOX \$ INVESTMEN	1,662.00	129.17	214,680.54		0
46428Q109	ISHARES SILVER TRUST	20,945.00	13.98	292,811.10		0
45073V108	ITT INC	96.00	52.72	5,061.12		0
46625H100	J.P. MORGAN CHASE & CO.	3,608.00	95.76	345,502.08		0
426281101	JACK HENRY & ASSOCIATES	99.00	163.55	16,191.45		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	102.40037	204,800.74	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	109.206	262,094.40	12/1/2030	3.729
469814107	JACOBS ENGINEERING GROUP	194.00	82.75	16,053.50		0
46590V100	JBG SMITH PROPERTIES	467.00	33.95	15,854.65		0
47233W109	JEFFERIES FINANCIAL GROUP	318.00	13.72	4,362.96		0
477143101	JETBLUE AIRWAYS CORP	532.00	9.74	5,181.68		0
800422107	JOHN B SANFILIPPO & SON I	59.00	82.13	4,845.67		0
478160104	JOHNSON & JOHNSON	3,241.00	150.04	486,279.64		0
48273U102	K12, INC.	281.00	22.71	6,381.51		0
487836108	KELLOGG COMPANY	542.00	65.5	35,501.00		0
49271VAJ9	KEURIG DR 3.20% 05/01/30	200,000.00	106.53471	213,069.42	5/1/2030	3.2
49271VAH3	KEURIG DR 4.417% 05/25/25	155,000.00	111.938987	173,505.43	5/25/2025	4.417
49338L103	KEYSIGHT TECHNOLOGIES INC	395.00	96.77	38,224.15		0
493732101	KFORCE INC	164.00	29.95	4,911.80		0
494274103	KIMBALL INTERNATIONAL INC	331.00	12.27	4,061.37		0
494368103	KIMBERLY-CLARK CORP	214.00	138.48	29,634.72		0
482480100	KLA CORP	94.00	164.09	15,424.46		0
502431109	L3HARRIS TECHNOLOGIES INC	517.00	193.7	100,142.90		0
512807108	LAM RESEARCH CORPORATION	678.00	255.28	173,079.84		0
512816109	LAMAR ADVERTISING CO	446.00	57.65	25,711.90		0
513272104	LAMB WESTON HOLDING	241.00	61.36	14,787.76		0
513847103	LANCASTER COLONY CORP	31.00	134.63	4,173.53		0
521865204	LEAR CORP.	183.00	97.65	17,869.95		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	14,014.00	98.802141	13,846.13	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	123.00	98.81	12,153.63		0
526107107	LENNOX INTERNATIONAL INC.	123.00	186.68	22,961.64		0
529043101	LEXINGTON REALTY TRUST	419.00	10.45	4,378.55		0
534187109	LINCOLN NATIONAL CORP.	169.00	35.47	5,994.43		0
539830109	LOCKHEED MARTIN CORP.	273.00	389.06	106,213.38		0
548661107	LOWE'S COS., INC.	364.00	104.75	38,129.00		0
548661DU8	LOWES CO 4.50% 04/15/30	220,000.00	118.10045	259,820.99	4/15/2030	4.5
50212V100	LPL FIN HLDGS	614.00	60.22	36,975.08		0
55261F104	M&T BANK CORP	73.00	112.08	8,181.84		0
559079207	MAGELLAN HEALTH INC	85.00	60.73	5,162.05		0
576434UV4	MALT 6.00% 09/25/34	30,688.57	104.218951	31,983.31	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	491.00	70.94	34,831.54		0
56418H100	MANPOWERGROUP INC.	134.00	74.24	9,948.16		0
571903202	MARRIOTT INTERNATIONAL IN	161.00	90.94	14,641.34		0
571748102	MARSH & MCLENNAN, INC.	408.00	97.33	39,710.64		0
57636Q104	MASTERCARD, INC. CLASS-A	877.00	274.97	241,148.69		0
576434SN5	MASTR ALT 6.00% 07/25/34	4,927.75	105.19917	5,183.95	7/25/2034	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
576434NY6	MASTR ALT 6.50% 03/25/34	78,401.37	106.339315	83,371.48	3/25/2034	6.5
57665R106	MATCH GROUP INC	561.00	76.96	43,174.56		0
576853105	MATRIX SERVICE CO	283.00	10.44	2,954.52		0
57772K101	MAXIM INTEGRATED PRODUCTS	562.00	54.98	30,898.76		0
579780206	MCCORMICK & CO-NON VOTING	78.00	156.84	12,233.52		0
580135101	MCDONALDS CORP	535.00	187.56	100,344.60		0
552690109	MDU RESOURCES GROUP INC	436.00	22.46	9,792.56		0
58470H101	MEDIFAST INC	56.00	75.88	4,249.28		0
G5960L103	MEDTRONIC PLC	1,014.00	97.63	98,996.82		0
58933Y105	MERCK & CO., INC.	2,559.00	79.34	203,031.06		0
59001K100	MERITOR INC	235.00	20.5	4,817.50		0
592688105	METTLER-TOLEDO INTL INC	99.00	719.94	71,274.06		0
595112103	MICRON TECHNOLOGY INC	1,017.00	47.89	48,704.13		0
594918104	MICROSOFT CORP.	5,526.00	179.21	990,314.46		0
59522J103	MID-AMERICA APARTMENT	52.00	111.92	5,819.84		0
60855R100	MOLINA HEALTHCARE INC	169.00	163.97	27,710.93		0
60871R209	MOLSON COORS BREWING CO	463.00	41.01	18,987.63		0
609207105	MONDELEZ INTERNATIONAL	2,274.00	51.44	116,974.56		0
61174X109	MONSTER BEVERAGE CORP	247.00	61.81	15,267.07		0
615369105	MOODY'S CORPORATION	64.00	243.9	15,609.60		0
617446448	MORGAN STANLEY	155.00	39.43	6,111.65		0
617700109	MORNINGSTAR, INC.	77.00	155.96	12,008.92		0
553530106	MSC INDUSTRIAL DIRECT CO.	210.00	59.64	12,524.40		0
464287465	MSCI EAFE ETF	17,502.00	56.57	990,088.14		0
464287234	MSCI EMERG MKT INDEX ETF	21,570.00	36.64	790,324.80		0
55354G100	MSCI INC	450.00	327	147,150.00		0
553573106	MSG NETWORKS INC - A	289.00	11.88	3,433.32		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	25,019.30	99.709464	24,946.61	2/25/2035	4.8549996
631103108	NASDAQ INC	492.00	109.67	53,957.64		0
637432NG6	NATIONAL 3.25% 11/01/25	160,000.00	108.922031	174,275.25	11/1/2025	3.25
636220303	NATIONAL GENERAL HOLDINGS	225.00	19.03	4,281.75		0
636518102	NATIONAL INSTRUMENTS CORP	159.00	38.42	6,108.78		0
637372202	NATIONAL RESEARCH CORP	89.00	51.59	4,591.51		0
64110D104	NETAPP INC	180.00	43.77	7,878.60		0
64110L106	NETFLIX INC	137.00	419.85	57,519.45		0
64125C109	NEUROCRINE BIOSCIENCES IN	150.00	98.14	14,721.00		0
649445103	NEW YORK COMM BANCORP	631.00	10.86	6,852.66		0
65339F101	NEXTERA ENERGY, INC.	356.00	231.12	82,278.72		0
654106103	NIKE, INC., CLASS B	858.00	87.18	74,800.44		0
65535VLL0	NOMURA VRN 05/25/35	17,191.11	68.437466	11,765.16	5/25/2035	5.4759996
65536PAC4	NOMURA VRN 05/25/36	144,780.57	33.372207	48,316.47	5/25/2036	6.1589988
665859104	NORTHERN TRUST CORP	123.00	79.16	9,736.68		0
666807102	NORTHROP GRUMMAN CORP.	155.00	330.67	51,253.85		0
668074305	NORTHWESTERN CORP	58.00	57.69	3,346.02		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.342	150,513.00	1/1/2021	6.288
67066G104	NVIDIA CORP.	121.00	292.28	35,365.88		0
64952WDA8	NY LIFE 3.25% 08/06/21	200,000.00	102.89936	205,798.72	8/6/2021	3.25
64972ELY3	NYC HSG D 2.793% 05/01/28	225,000.00	103.112	232,002.00	5/1/2028	2.793

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
67103H107	O'REILLY AUTOMOTIVE, INC.	214.00	386.34	82,676.76		0
670837103	OGE ENERGY CORP.	1,524.00	31.52	48,036.48		0
679580100	OLD DOMINION FREIGHT LINE	407.00	145.29	59,133.03		0
681919106	OMNICOM GROUP INC	128.00	57.03	7,299.84		0
68235P108	ONE GAS INC	50.00	79.71	3,985.50		0
68268W103	ONEMAIN HOLDINGS INC	873.00	24.21	21,135.33		0
682680103	ONEOK, INC.	317.00	29.93	9,487.81		0
68389X105	ORACLE CORP.	1,256.00	52.97	66,530.32		0
691497309	OXFORD INDS INC	77.00	41.92	3,227.84		0
693718108	PACCAR INC	173.00	69.23	11,976.79		0
695156109	PACKAGING CORP AMER	482.00	96.65	46,585.30		0
697435105	PALO ALTO NETWORKS INC	162.00	196.51	31,834.62		0
700517105	PARK HOTELS & RESORTS INC	1,702.00	9.51	16,186.02		0
70213HAE8	PARTNERS 3.192% 07/01/49	215,000.00	103.851963	223,281.72	7/1/2049	3.192
703343103	PATRICK INDUSTRIES INC	94.00	41.22	3,874.68		0
704326107	PAYCHEX INC	364.00	68.52	24,941.28		0
70450Y103	PAYPAL HOLDINGS INC	720.00	123	88,560.00		0
712704105	PEOPLES UNITED FINANCIAL	513.00	12.69	6,509.97		0
713448108	PEPSICO, INC.	1,722.00	132.29	227,803.38		0
71377A103	PERFORMANCE FOOD GROUP CO	107.00	29.35	3,140.45		0
717081103	PFIZER, INC.	6,086.00	38.36	233,458.96		0
718172109	PHILIP MORRIS	226.00	74.6	16,859.60		0
718546104	PHILLIPS 66	397.00	73.17	29,048.49		0
723484101	PINNACLE WEST CAPITAL COR	402.00	76.99	30,949.98		0
723787107	PIONEER NATURAL RESOURCES	176.00	89.31	15,718.56		0
693475105	PNC FINANCIAL SVCS GROUP	433.00	106.67	46,188.11		0
73278L105	POOL CORP.	96.00	211.66	20,319.36		0
736508847	PORTLAND GENERAL ELECTRIC	75.00	46.79	3,509.25		0
69351T106	PPL CORPORATION	1,958.00	25.42	49,772.36		0
69354M108	PRA HEALTH SCIENCES INC	83.00	96.5	8,009.50		0
740367404	PREFERRED BANK/LOS ANGELE	86.00	38.15	3,280.90		0
74042DAC0	PRETSL FLOAT 03/22/38	185,069.96	58.000002	107,340.58	3/22/2038	1.1904984
742718109	PROCTER & GAMBLE CO	2,086.00	117.87	245,876.82		0
743312100	PROGRESS SOFTWARE CORP.	141.00	40.91	5,768.31		0
743315103	PROGRESSIVE CORP	979.00	77.3	75,676.70		0
74340W103	PROLOGIS INC.	377.00	89.23	33,639.71		0
743424103	PROOFPOINT INC	32.00	121.73	3,895.36		0
744320102	PRUDENTIAL FINANCIAL, INC	280.00	62.37	17,463.60		0
69360J107	PS BUSINESS PARKS INC	30.00	129.09	3,872.70		0
693680AC4	PSMC 18-2 VRN 6/25/48	12,088.63	100.039814	12,093.44	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	681.00	50.71	34,533.51		0
74460D109	PUBLIC STORAGE INC	348.00	185.45	64,536.60		0
746228303	PURE CYCLE CORP	349.00	10.27	3,584.23		0
74736K101	QORVO INC	436.00	98.03	42,741.08		0
747525103	QUALCOMM INC	456.00	78.67	35,873.52		0
74758T303	QUALYS INC	63.00	105.44	6,642.72		0
750236101	RADIAN GROUP INC	190.00	14.98	2,846.20		0
750491102	RADNET INC	225.00	14.12	3,177.00		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
75114TAJ0	RAL 6.00% 05/25/36	9,441.89	90.058443	8,503.22	5/25/2036	6
751212101	RALPH LAUREN CORP.	123.00	73.78	9,074.94		0
760985W80	RAMP 7.00% 11/25/31	15,958.08	103.167756	16,463.59	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	60,518.30	79.457835	48,086.53	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	37,020.97	62.4066	23,103.53	5/25/2036	6
75513E101	RAYTHEON TECHNOLOGIES	415.00	64.81	26,896.15		0
75524W108	RE/MAX HOLDINGS INC	157.00	26.29	4,127.53		0
756109104	REALTY INCOME CORP	170.00	54.92	9,336.40		0
758750103	REGAL BELOIT CORP	242.00	71.01	17,184.42		0
75886F107	REGENERON PHARMACEUTICALS	70.00	525.88	36,811.60		0
759509102	RELIANCE STEEL & ALUMINUM	379.00	89.58	33,950.82		0
761152107	RESMED INC.	90.00	155.32	13,978.80		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	105.453	237,269.25	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	352.00	9.29	3,270.08		0
74967R106	RMR GROUP INC/THE	236.00	29.66	6,999.76		0
770323103	ROBERT HALF INTL INC	236.00	47.27	11,155.72		0
773903109	ROCKWELL AUTOMATION INC	128.00	189.48	24,253.44		0
776696106	ROPER TECHNOLOGIES INC	30.00	341.03	10,230.90		0
778296103	ROSS STORES, INC.	472.00	91.36	43,121.92		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	72.696424	61,791.96	11/15/2022	5.25
78409V104	S&P GLOBAL INC	361.00	292.88	105,729.68		0
79466L302	SALESFORCE.COM INC	257.00	161.95	41,621.15		0
801056102	SANMINA CORP	193.00	27.73	5,351.89		0
80283M101	SANTANDER CONSUMER USA	435.00	15.59	6,781.65		0
805564PA3	SAST 2003 VRN 12/25/33	136,963.06	98.595728	135,039.73	12/25/2033	4.5874332
806882106	SCHNITZER STEEL IND INC-A	211.00	15.56	3,283.16		0
78520EAA4	SDCP 20-1 3.812% 3/20/45	70,000.00	99.301057	69,510.74	3/20/2045	3.812
784117103	SEI INVESTMENTS CO	361.00	50.96	18,396.56		0
81619Q105	SELECT MEDICAL HOLDINGS C	202.00	17.07	3,448.14		0
816851109	SEMPRA ENERGY	213.00	123.85	26,380.05		0
81746HAL5	SEMT 2017 VRN 8/25/47	4,831.12	100.563451	4,858.34	8/25/2047	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	648.00	34.05	22,064.40		0
824889109	SHOE CARNIVAL INC	198.00	23.62	4,676.76		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	197,666.62	100.466589	198,588.91	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	198.00	66.77	13,220.46		0
829073105	SIMPSON MANUFACTURING CO	62.00	72.1	4,470.20		0
83088M102	SKYWORKS SOLUTIONS INC	614.00	103.88	63,782.32		0
78440X101	SL GREEN REALTY CORP	150.00	53.05	7,957.50		0
83125X103	SLEEP NUMBER CORP	100.00	29.9	2,990.00		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	90.949838	190,994.66	9/25/2043	2.2872492
842400FY4	SOUTHERN 3.5% 10/01/23	200,000.00	105.914515	211,829.03	10/1/2023	3.5
78463V107	SPDR GOLD TRUST	2,430.00	158.8	385,884.00		0
848574109	SPIRIT AEROSYSTEMS HLDGS	564.00	22.16	12,498.24		0
855244109	STARBUCKS CORP	2,049.00	76.73	157,219.77		0
858119100	STEEL DYNAMICS, INC.	862.00	24.27	20,920.74		0
G8473T100	STERIS PLC	54.00	142.5	7,695.00		0
859241101	STERLING CONSTRUCTION CO	343.00	9.88	3,388.84		0
860630102	STIFEL FINANCIAL CORP	80.00	44.28	3,542.40		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
86944BAD5	SUTTER 3.695% 8/15/28	200,000.00	108.822475	217,644.95	8/15/2028	3.695
78486Q101	SVB FINANCIAL GROUP	115.00	193.17	22,214.55		0
87165B103	SYNCHRONY FINANCIAL	2,932.00	19.79	58,024.28		0
871829107	SYSCO CORP.	288.00	56.27	16,205.76		0
74144T108	T ROWE PRICE GROUP INC	343.00	115.63	39,661.09		0
872590104	T-MOBILE US INC.	220.00	87.8	19,316.00		0
87612E106	TARGET CORP	132.00	109.74	14,485.68		0
87874R100	TECHTARGET INC	171.00	23.32	3,987.72		0
87901J105	TEGNA INC COM	342.00	10.72	3,666.24		0
879360105	TELEDYNE TECHNOLOGIES	20.00	325.67	6,513.40		0
879369106	TELEFLEX INC	151.00	335.4	50,645.40		0
879433829	TELEPHONE & DATA SYSTEMS	656.00	19.62	12,870.72		0
88160R101	TESLA INC	6.00	781.88	4,691.28		0
882508104	TEXAS INSTRUMENTS, INC.	1,031.00	116.07	119,668.17		0
883556102	THERMO ELECTRON CORP	301.00	334.68	100,738.68		0
887389104	TIMKEN CO.	444.00	37.58	16,685.52		0
872540109	TJX COMPANIES INC	764.00	49.05	37,474.20		0
891092108	TORO CO.	357.00	63.81	22,780.17		0
89176EAA8	TPMT 18-1 VRN 1/25/58	65,287.68	101.741891	66,424.92	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	125,406.97	101.790068	127,651.84	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	108,594.59	101.038901	109,722.78	10/25/2057	2.7500004
G8994E103	TRANE TECHNOLOGIES PLC	147.00	87.42	12,850.74		0
89417E109	TRAVELERS COS INC/THE	164.00	101.21	16,598.44		0
89531P105	TREX CO INC	49.00	95.22	4,665.78		0
L9340P101	TRINSEO SA	160.00	20.45	3,272.00		0
896945201	TRIPADVISOR INC	371.00	19.97	7,408.87		0
89832Q109	TRUIST FINANCIAL CORP	1,581.00	37.32	59,002.92		0
89854H102	TTEC HOLDINGS INC	130.00	38.98	5,067.40		0
90184L102	TWITTER INC	374.00	28.68	10,726.32		0
902494103	TYSON FOODS, INC.	883.00	62.19	54,913.77		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	80,465.46	101.818308	81,928.57	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	69.00	43	2,967.00		0
902681105	UGI CORP	1,114.00	30.18	33,620.52		0
90384S303	ULTA BEAUTY INC	62.00	217.92	13,511.04		0
907818108	UNION PACIFIC CORP.	323.00	159.79	51,612.17		0
91324P102	UNITEDHEALTH GROUP, INC.	867.00	292.47	253,571.49		0
913903100	UNIV. HEALTH SERVICES	48.00	105.69	5,073.12		0
91359V107	UNIVERSAL INSURANCE HOLDI	213.00	18.23	3,882.99		0
91529Y106	UNUM GROUP	2,118.00	17.45	36,959.10		0
902973304	US BANCORP DEL	2,090.00	36.5	76,285.00		0
912810RT7	US T-BOND 2.250% 8/15/46	1,303,000.00	121.6875	1,585,588.13	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	1,367,000.00	102.8125	1,405,446.88	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	1,197,000.00	106.71875	1,277,423.44	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	804,000.00	111.691405	897,998.90	2/15/2027	2.25
90328M107	USANA HEALTH SCIENCES	66.00	89.22	5,888.52		0
917567FP9	UTAH ST 2.038% 12/15/31	250,000.00	98.957	247,392.50	12/15/2031	2.038
92211MAC7	VDC 18-1 4.072% 2/16/43	146,749.99	101.390671	148,790.80	2/16/2043	4.072
92242T101	VECTRUS INC	93.00	52.01	4,836.93		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
922475108	VEEVA SYSTEMS INC	388.00	190.8	74,030.40		0
92343E102	VERISIGN, INC.	951.00	209.49	199,224.99		0
92345Y106	VERISK ANALYTICS INC.	101.00	152.83	15,435.83		0
92343V104	VERIZON COMMUNICATIONS	2,505.00	57.45	143,912.25		0
92532F100	VERTEX PHARMACEUTICALS	368.00	251.2	92,441.60		0
918204108	VF CORP	551.00	58.1	32,013.10		0
925652109	VICI PROPERTIES INC	415.00	17.42	7,229.30		0
92826C839	VISA INC - CL A SHARES	1,395.00	178.72	249,314.40		0
929089100	VOYA FINANCIAL INC	755.00	45.17	34,103.35		0
931427108	WALGREENS BOOTS ALLIANCE	325.00	43.29	14,069.25		0
931142103	WALMART INC.	1,212.00	121.55	147,318.60		0
254687106	WALT DISNEY CO/THE	1,743.00	108.15	188,505.45		0
9292275G7	WASH MTL 4.00% 02/25/32	421.34	104.743257	441.32	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	621.00	100.02	62,112.42		0
941848103	WATERS CORP.	203.00	187	37,961.00		0
942622200	WATSCO INC	71.00	160.99	11,430.29		0
92939U106	WEC ENERGY GROUP	539.00	90.55	48,806.45		0
948741103	WEINGARTEN REALTY INVEST	233.00	18.19	4,238.27		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	104.632896	261,582.24	10/23/2026	3
949746101	WELLS FARGO & CO	3,117.00	29.05	90,548.85		0
95040Q104	WELLTOWER INC	467.00	51.23	23,924.41		0
957638109	WESTERN ALLIANCE BANCORP	473.00	35.88	16,971.24		0
959802109	WESTERN UNION CORP.	550.00	19.07	10,488.50		0
960413102	WESTLAKE CHEMICAL CORP	136.00	43.45	5,909.20		0
G96629103	WILLIS TOWERS WATSON PLC	76.00	178.29	13,550.04		0
974250102	WINMARK CORP	22.00	150	3,300.00		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	102.43	143,402.00	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	36,496.24	92.383798	33,716.61	7/25/2035	5.5
981419104	WORLD ACCEPTANCE	58.00	67.85	3,935.30		0
981475106	WORLD FUEL SERVICES CORP	123.00	25	3,075.00		0
984017103	XENIA HOTELS & RESORTS IN	305.00	9.7	2,958.50		0
983919101	XILINX, INC.	215.00	87.4	18,791.00		0
985817105	YELP INC	121.00	22.35	2,704.35		0
98585X104	YETI HOLDINGS INC	157.00	27.61	4,334.77		0
988498101	YUM! BRANDS, INC.	110.00	86.43	9,507.30		0
98978V103	ZOETIS INC.	813.00	129.31	105,129.03		0
98986M103	ZYNEX INC	340.00	17.66	6,004.40		0

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$44,951,190.63

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00287Y109	ABBVIE INC	7,720.00	82.2	634,584.00		0
00401C108	ACACIA COMMUNICATIONS INC	18,930.00	67.69	1,281,371.70		0
G1151C101	ACCENTURE PLC	2,500.00	185.19	462,975.00		0
00507V109	ACTIVISION BLIZZARD INC	6,500.00	63.73	414,245.00		0
00790X101	ADVANCED DISPOSAL SERVICE	19,192.00	32.25	618,942.00		0
023135106	AMAZON.COM, INC.	265.00	2474	655,610.00		0
G6095L109	APTIV PLC	7,470.00	69.55	519,538.50		0
00206R102	AT&T INC.	22,791.00	30.47	694,441.77		0
09061G101	BIOMARIN PHARMACEUTICAL	3,201.00	92.02	294,556.02		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	101.175472	868,085.55	10/1/2020	4.5
147528103	CASEY'S GENERAL STORES IN	3,100.00	151.41	469,371.00		0
14956P810	CAVANAL HILL GOV SEC MM	1,533,900.72	99.999999	1,533,900.70	12/31/2099	0.170001608
219350105	CORNING INC	22,380.00	22.01	492,583.80		0
22282E102	COVANTA HOLDING CORP	91,017.00	7.78	708,112.26		0
29272W208	ENERGIZER HOLDINGS PFD	7,372.00	85.25	628,463.00		0
29978A104	EVERBRIDGE INC	2,800.00	111.38	311,864.00		0
30063P105	EXACT SCIENCES CORP	9,300.00	78.98	734,514.00		0
H2906T109	GARMIN LTD	5,595.00	81.16	454,090.20		0
404030108	H&E EQUIPMENT SERVICES	23,434.00	16.26	381,036.84		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	102.27146	634,083.05	4/1/2026	5.875
44919P508	IAC/INTERACTIVECORP	2,175.00	223.48	486,069.00		0
45662N103	INFINEON TECHNOLOGIES AG	31,090.00	18.355	570,656.95		0
46267X108	IQIYI INC	21,800.00	16.97	369,946.00		0
46266C105	IQVIA HOLDINGS INC	4,355.00	142.59	620,979.45		0
46625H100	J.P. MORGAN CHASE & CO.	7,500.00	95.76	718,200.00		0
512807108	LAM RESEARCH CORPORATION	2,200.00	255.28	561,616.00		0
548661107	LOWE'S COS., INC.	4,700.00	104.75	492,325.00		0
550021109	LULULEMON ATHLETICA INC	2,005.00	223.48	448,077.40		0
559663109	MAGNOLIA OIL & GAS CORP	56,000.00	6.47	362,320.00		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	103.491518	1,335,040.58	6/22/2023	4.2
M68830104	MEDIWOUND LTD	143,221.00	2	286,442.00		0
N6596X109	NXP SEMICONDUCTORS NV	6,580.00	99.57	655,170.60		0
67097XBJ8	OBX 18-E VRN 07/25/2058	809,002.77	100.90617	816,333.71	7/25/2058	3.9999996
718546104	PHILLIPS 66	4,730.00	73.17	346,094.10		0
723787107	PIONEER NATURAL RESOURCES	3,610.00	89.31	322,409.10		0
74347B383	PROSHARES ULTRASHORT	34,205.00	22.9	783,294.50		0
M81873107	RADWARE LTD	5,951.00	23.69	140,979.19		0
76131D103	RESTAURANT BRANDS	8,705.00	49.3	429,156.50		0
76680R206	RINGCENTRAL INC	1,900.00	228.53	434,207.00		0
803607100	SAREPTA THERAPEUTICS	2,510.00	117.88	295,878.80		0
83304A106	SNAP INC	25,525.00	17.61	449,495.25		0
78463V107	SPDR GOLD TRUST	3,970.00	158.8	630,436.00		0
855244109	STARBUCKS CORP	8,100.00	76.73	621,513.00		0
863667101	STRYKER CORP.	3,700.00	186.43	689,791.00		0
87612E106	TARGET CORP	5,660.00	109.74	621,128.40		0
872540109	TJX COMPANIES INC	6,220.00	49.05	305,091.00		0
911363109	UNITED RENTALS INC	4,045.00	128.5	519,782.50		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.395401	722,846.89	6/30/2020	2.5
918204108	VF CORP	8,085.00	58.1	469,738.50		0
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	98.925222	783,487.76	9/15/2028	4.7
254687106	WALT DISNEY CO/THE	6,225.00	108.15	673,233.75		0

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$29,754,108.32

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	169.00	13.25	2,239.25		0
012653101	ALBEMARLE CORP	3,500.00	61.43	215,005.00		0
018522300	ALLETE INC	42.00	57.56	2,417.52		0
025537101	AMERICAN ELEC PWR INC	22.00	83.11	1,828.42		0
029899101	AMERICAN STATES WATER CO	237.00	79.37	18,810.69		0
030420103	AMERICAN WATER WORKS CO	1,142.00	121.69	138,969.98		0
G6095L109	APTIV PLC	3,500.00	69.55	243,425.00		0
G0751N103	ATLANTICA YIELD PLC	152.00	23.94	3,638.88		0
049560105	ATMOS ENERGY CORP	45.00	101.97	4,588.65		0
05722G100	BAKER HUGHES CO	21,000.00	13.95	292,950.00		0
055622104	BP PLC	15,685.00	23.8	373,303.00		0
13123XAT9	CALLON PE 6.125% 10/01/24	250,000.00	19.25	48,125.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	220,753.45	100	220,753.45	12/31/2099	0.170001608
165303108	CHESAPEAKE UTILITIES CORP	20.00	87.88	1,757.60		0
166764100	CHEVRON CORP NEW	5,659.00	92	520,628.00		0
126132109	CNOOC LIMITED - ADR	65.00	112.37	7,304.05		0
20825C104	CONOCOPHILLIPS	13,161.00	42.1	554,078.10		0
209115104	CONSOLIDATED EDISON INC	19.00	78.8	1,497.20		0
22282E102	COVANTA HOLDING CORP	50,000.00	7.78	389,000.00		0
25746U109	DOMINION ENERGY, INC.	729.00	77.13	56,227.77		0
233331107	DTE ENERGY CO	32.00	103.74	3,319.68		0
26441C204	DUKE ENERGY CORP.	284.00	84.66	24,043.44		0
29250N105	ENBRIDGE INC	16,305.00	30.68	500,237.40		0
26875P101	EOG RESOURCES, INC.	9,084.00	47.51	431,580.84		0
85771PAF9	EQUINOR 3.15% 1/23/2022	200,000.00	102.78738	205,574.76	1/23/2022	3.15
29670G102	ESSENTIAL UTILITIES INC	2,597.00	41.79	108,528.63		0
30034W106	EVERGY INC	31.00	58.43	1,811.33		0
30231G102	EXXON MOBIL CORP.	4,659.00	46.47	216,503.73		0
336433107	FIRST SOLAR INC	9,000.00	44.01	396,090.00		0
349553107	FORTIS INC/CANADA	62.00	38.75	2,402.50		0
406216101	HALLIBURTON CO.	948.00	10.5	9,954.00		0
423452101	HELMERICH & PAYNE, INC.	343.00	19.77	6,781.11		0
436106108	HOLLYFRONTIER CORP.	8,500.00	33.04	280,840.00		0
45662N103	INFINEON TECHNOLOGIES AG	18,000.00	18.355	330,390.00		0
49456B101	KINDER MORGAN INC/DE	1,466.00	15.23	22,327.18		0
559663109	MAGNOLIA OIL & GAS CORP	55,000.00	6.47	355,850.00		0
56585A102	MARATHON PETROLEUM CORP.	20,680.00	32.08	663,414.40		0
552690109	MDU RESOURCES GROUP INC	259.00	22.46	5,817.14		0
596680108	MIDDLESEX WATER CO	24.00	60.3	1,447.20		0
636180101	NATIONAL FUEL GAS CO	49.00	41	2,009.00		0
636274409	NATIONAL GRID PLC - ADR	869.00	58.56	50,888.64		0
65339F101	NEXTERA ENERGY, INC.	198.00	231.12	45,761.76		0
66765N105	NORTHWEST NATURAL HOLDING	30.00	65.1	1,953.00		0
629377508	NRG ENERGY INC	107.00	33.53	3,587.71		0
N6596X109	NXP SEMICONDUCTORS NV	2,500.00	99.57	248,925.00		0
682680103	ONEOK, INC.	13,577.00	29.93	406,359.61		0
686688102	ORMAT TECHNOLOGIES INC	63.00	62.41	3,931.83		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
689648103	OTTER TAIL CORP	30.00	44.38	1,331.40		0
701877102	PARSLEY ENERGY INC	35,000.00	9.45	330,750.00		0
706327103	PEMBINA PIPELINE CORP	8,966.00	22.94	205,680.04		0
718546104	PHILLIPS 66	8,693.00	73.17	636,066.81		0
723484101	PINNACLE WEST CAPITAL COR	25.00	76.99	1,924.75		0
723787107	PIONEER NATURAL RESOURCES	5,000.00	89.31	446,550.00		0
780259206	ROYAL DUTCH SHELL PLC	1,087.00	33.13	36,012.31		0
806857108	SCHLUMBERGER LTD	2,712.00	16.82	45,615.84		0
816851109	SEMPRA ENERGY	275.00	123.85	34,058.75		0
822582CC4	SHELL 2% 11/07/24	200,000.00	101.158085	202,316.17	11/7/2024	2
784305104	SJW GROUP	35.00	59.53	2,083.55		0
842587107	SOUTHERN CO	399.00	56.73	22,635.27		0
844895102	SOUTHWEST GAS HOLDINGS IN	27.00	75.8	2,046.60		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	102.6291	205,258.20	12/1/2024	3.6
86745K104	SUNNOVA ENERGY INTERNATIO	70.00	12.6	882.00		0
87807B107	TC ENERGY CORP	10,529.00	46.36	488,124.44		0
88031M109	TENARIS SA ADR	8,936.00	13.68	122,244.48		0
89153VAP4	TOTAL CAP 2.75% 06/19/21	250,000.00	101.449	253,622.50	6/19/2021	2.75
89151E109	TOTAL SA ADR	13,385.00	35.15	470,482.75		0
87266J104	TPI COMPOSITES INC	8,000.00	17.53	140,240.00		0
91913Y100	VALERO ENERGY CORP	10,280.00	63.35	651,238.00		0
925458101	VESTAS WIND SYSTEMS ADR	11,000.00	28.615	314,765.00		0
92840M102	VISTRA ENERGY CORP	124.00	19.54	2,422.96		0
92939U106	WEC ENERGY GROUP	27.00	90.55	2,444.85		0
98212B103	WPX ENERGY INC.	60,000.00	6.13	367,800.00		0

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$12,413,474.12

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00508Y102	ACUITY BRANDS INC	36.00	86.59	3,117.24		0
007903107	ADVANCED MICRO DEVICES IN	107.00	52.39	5,605.73		0
00130H105	AES CORP	195.00	13.25	2,583.75		0
00846U101	AGILENT TECHNOLOGIES, INC	213.00	76.66	16,328.58		0
00123Q104	AGNC INVESTMENT	258.00	12.42	3,204.36		0
016255101	ALIGN TECHNOLOGY INC	25.00	214.85	5,371.25		0
G0176J109	ALLEGION PLC	73.00	100.54	7,339.42		0
01973R101	ALLISON TRANSMISSION HLDG	257.00	36.34	9,339.38		0
00164V103	AMC NETWORKS INC	109.00	23.85	2,599.65		0
02665T306	AMERICAN HOMES 4 RENT	436.00	24.14	10,525.04		0
030420103	AMERICAN WATER WORKS CO	32.00	121.69	3,894.08		0
03748R754	APARTMENT INT & MGMT CO-A	75.00	37.67	2,825.25		0
038336103	APTARGROUP	32.00	107.08	3,426.56		0
040413106	ARISTA NETWORKS INC	42.00	219.3	9,210.60		0
G0585R106	ASSURED GUARANTY LTD	110.00	29.73	3,270.30		0
053332102	AUTOZONE INC	4.00	1020.32	4,081.28		0
G0750C108	AXALTA COATING SYSTEMS LT	166.00	19.74	3,276.84		0
08579W103	BERRY GLOBAL GROUP INC	158.00	39.79	6,286.82		0
099724106	BORGWARNER, INC.	201.00	28.57	5,742.57		0
109194100	BRIGHT HORIZONS FAMILY SO	33.00	116.45	3,842.85		0
10922N103	BRIGHTHOUSE FINANCIAL INC	218.00	25.71	5,604.78		0
122017106	BURLINGTON STORES	15.00	182.69	2,740.35		0
127097103	CABOT OIL & GAS CORP	239.00	21.62	5,167.18		0
127387108	CADENCE DESIGN SYS INC	249.00	81.13	20,201.37		0
14956P810	CAVANAL HILL GOV SEC MM	52,012.63	100	52,012.63	12/31/2099	0.170001608
12514G108	CDW CORP OF DELAWARE	123.00	110.8	13,628.40		0
15135B101	CENTENE CORP	65.00	66.58	4,327.70		0
159864107	CHARLES RIVER LABS INTL	24.00	144.67	3,472.08		0
16359R103	CHEMED CORP	14.00	416.57	5,831.98		0
171340102	CHURCH & DWIGHT CO INC	85.00	69.99	5,949.15		0
172062101	CINCINNATI FINANCIAL CORP	46.00	65.8	3,026.80		0
172908105	CINTAS CORP.	59.00	221.83	13,087.97		0
125581801	CIT GROUP INC	277.00	18.98	5,257.46		0
177376100	CITRIX SYSTEMS, INC.	79.00	145.01	11,455.79		0
189054109	CLOROX CO.	42.00	186.44	7,830.48		0
198287203	COLUMBIA PROPERTY TRUST	132.00	14.29	1,886.28		0
200525103	COMMERCE BANCSHARES, INC.	111.00	61.19	6,792.09		0
22002T108	CORPORATE OFFICE PROP	168.00	26.42	4,438.56		0
224399105	CRANE CO	30.00	54.45	1,633.50		0
225310101	CREDIT ACCEPTANCE CORP	8.00	311.57	2,492.56		0
229663109	CUBESMART	364.00	25.2	9,172.80		0
237194105	DARDEN RESTAURANTS INC	75.00	73.79	5,534.25		0
256677105	DOLLAR GENERAL CORP.	40.00	175.3	7,012.00		0
25960P109	DOUGLAS EMMETT, INC.	90.00	30.49	2,744.10		0
264411505	DUKE REALTY CORPORATION	337.00	34.7	11,693.90		0
265504100	DUNKIN' BRANDS GROUP INC	40.00	62.84	2,513.60		0
27579R104	EAST WEST BANCORP, INC.	88.00	35.07	3,086.16		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
29472R108	EQUITY LIFESTYLE	127.00	60.31	7,659.37		0
29530P102	ERIE INDEMNITY COMPANY	31.00	178.06	5,519.86		0
29786A106	ETSY INC	54.00	64.87	3,502.98		0
30161Q104	EXELIXIS INC	372.00	24.695	9,186.54		0
30212P303	EXPEDIA GROUP INC.	29.00	70.98	2,058.42		0
30225T102	EXTRA SPACE STORAGE	131.00	88.24	11,559.44		0
303250104	FAIR ISAAC CORP	19.00	352.94	6,705.86		0
31946M103	FIRST CITIZENS BANKSHS A	5.00	382	1,910.00		0
337738108	FISERV, INC.	220.00	103.06	22,673.20		0
31620R303	FNF GROUP	223.00	27.05	6,032.15		0
34959E109	FORTINET INC	108.00	107.74	11,635.92		0
371901109	GENTEX CORP	261.00	24.24	6,326.64		0
37940X102	GLOBAL PAYMENTS INC	83.00	166.02	13,779.66		0
384109104	GRACO INC	91.00	44.66	4,064.06		0
410867105	HANOVER INSURANCE GROUP	42.00	100.38	4,215.96		0
416515104	HARTFORD FINL SVCS GROUP	135.00	37.99	5,128.65		0
418056107	HASBRO, INC.	62.00	72.21	4,477.02		0
40416M105	HD SUPPLY HOLDINGS INC	158.00	29.68	4,689.44		0
423452101	HELMERICH & PAYNE, INC.	102.00	19.77	2,016.54		0
431475102	HILL-ROM HOLDINGS	88.00	112.49	9,899.12		0
43300A203	HILTON WORLDWIDE	196.00	75.71	14,839.16		0
436440101	HOLOGIC INC	203.00	50.1	10,170.30		0
440452100	HORMEL FOODS CORP.	241.00	46.85	11,290.85		0
44107P104	HOST HOTELS & RESORTS	430.00	12.31	5,293.30		0
449253103	IAA INC	60.00	38.6	2,316.00		0
45167R104	IDEX CORP	14.00	153.63	2,150.82		0
45168D104	IDEXX LABORATORIES INC	32.00	277.6	8,883.20		0
45337C102	INCYTE CORP	57.00	97.66	5,566.62		0
457187102	INGREDION INC	106.00	81.2	8,607.20		0
46590V100	JBG SMITH PROPERTIES	61.00	33.95	2,070.95		0
487836108	KELLOGG COMPANY	39.00	65.5	2,554.50		0
502431109	L3HARRIS TECHNOLOGIES INC	59.00	193.7	11,428.30		0
512807108	LAM RESEARCH CORPORATION	82.00	255.28	20,932.96		0
512816109	LAMAR ADVERTISING CO	59.00	57.65	3,401.35		0
513272104	LAMB WESTON HOLDING	51.00	61.36	3,129.36		0
521865204	LEAR CORP.	39.00	97.65	3,808.35		0
526107107	LENNOX INTERNATIONAL INC.	26.00	186.68	4,853.68		0
50212V100	LPL FIN HLDGS	98.00	60.22	5,901.56		0
562750109	MANHATTAN ASSOCIATES INC.	62.00	70.94	4,398.28		0
57665R106	MATCH GROUP INC	90.00	76.96	6,926.40		0
552690109	MDU RESOURCES GROUP INC	92.00	22.46	2,066.32		0
592688105	METTLER-TOLEDO INTL INC	8.00	719.94	5,759.52		0
60855R100	MOLINA HEALTHCARE INC	36.00	163.97	5,902.92		0
553530106	MSC INDUSTRIAL DIRECT CO.	44.00	59.64	2,624.16		0
55354G100	MSCI INC	60.00	327	19,620.00		0
631103108	NASDAQ INC	61.00	109.67	6,689.87		0
64125C109	NEUROCRINE BIOSCIENCES IN	32.00	98.14	3,140.48		0
67103H107	O'REILLY AUTOMOTIVE, INC.	18.00	386.34	6,954.12		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
670837103	OGE ENERGY CORP.	222.00	31.52	6,997.44		0
679580100	OLD DOMINION FREIGHT LINE	86.00	145.29	12,494.94		0
68268W103	ONEMAIN HOLDINGS INC	184.00	24.21	4,454.64		0
682680103	ONEOK, INC.	67.00	29.93	2,005.31		0
695156109	PACKAGING CORP AMER	102.00	96.65	9,858.30		0
700517105	PARK HOTELS & RESORTS INC	359.00	9.51	3,414.09		0
73278L105	POOL CORP.	20.00	211.66	4,233.20		0
69351T106	PPL CORPORATION	271.00	25.42	6,888.82		0
744573106	PUBLIC SERVICE ENTERPRISE	113.00	50.71	5,730.23		0
74736K101	QORVO INC	67.00	98.03	6,568.01		0
751212101	RALPH LAUREN CORP.	26.00	73.78	1,918.28		0
758750103	REGAL BELOIT CORP	51.00	71.01	3,621.51		0
759509102	RELIANCE STEEL & ALUMINUM	53.00	89.58	4,747.74		0
770323103	ROBERT HALF INTL INC	50.00	47.27	2,363.50		0
784117103	SEI INVESTMENTS CO	50.00	50.96	2,548.00		0
816851109	SEMPRA ENERGY	45.00	123.85	5,573.25		0
81761R109	SERVICEMASTER GLOBAL HLDG	137.00	34.05	4,664.85		0
83088M102	SKYWORKS SOLUTIONS INC	48.00	103.88	4,986.24		0
78440X101	SL GREEN REALTY CORP	32.00	53.05	1,697.60		0
848574109	SPIRIT AEROSYSTEMS HLDGS	119.00	22.16	2,637.04		0
858119100	STEEL DYNAMICS, INC.	182.00	24.27	4,417.14		0
78486Q101	SVB FINANCIAL GROUP	24.00	193.17	4,636.08		0
87165B103	SYNCHRONY FINANCIAL	398.00	19.79	7,876.42		0
879369106	TELEFLEX INC	32.00	335.4	10,732.80		0
879433829	TELEPHONE & DATA SYSTEMS	138.00	19.62	2,707.56		0
887389104	TIMKEN CO.	94.00	37.58	3,532.52		0
891092108	TORO CO.	75.00	63.81	4,785.75		0
90184L102	TWITTER INC	79.00	28.68	2,265.72		0
902494103	TYSON FOODS, INC.	94.00	62.19	5,845.86		0
902681105	UGI CORP	194.00	30.18	5,854.92		0
90384S303	ULTA BEAUTY INC	13.00	217.92	2,832.96		0
91529Y106	UNUM GROUP	336.00	17.45	5,863.20		0
922475108	VEEVA SYSTEMS INC	69.00	190.8	13,165.20		0
92343E102	VERISIGN, INC.	90.00	209.49	18,854.10		0
929089100	VOYA FINANCIAL INC	125.00	45.17	5,646.25		0
941848103	WATERS CORP.	36.00	187	6,732.00		0
942622200	WATSCO INC	15.00	160.99	2,414.85		0
92939U106	WEC ENERGY GROUP	74.00	90.55	6,700.70		0
95040Q104	WELLTOWER INC	98.00	51.23	5,020.54		0
957638109	WESTERN ALLIANCE BANCORP	100.00	35.88	3,588.00		0
983919101	XILINX, INC.	35.00	87.4	3,059.00		0

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$888,721.39

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	125.436233	225,785.22	2/14/2049	5.95
05946XGX5	BAFC 04-3 5.50% 10/25/34	23,000.43	105.422203	24,247.56	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	33,004.67	96.676198	31,907.66	12/28/2035	5.5000008
07332BAA7	BOMFT 17-R VRN 3/28/57	46,715.21	100.332162	46,870.38	3/28/2057	2.9999988
073879BM9	BSABS 04-A VRN 6/25/34	28,711.16	98.352418	28,238.12	6/25/2034	5.7499992
14956P810	CAVANAL HILL GOV SEC MM	3,624,445.03	100	3,624,445.03	12/31/2099	0.170001608
17307GLC0	CMLTI 04-U VRN 8/25/34	68,641.78	92.058918	63,190.88	8/25/2034	3.7672452
17310BAU8	CMSI 2006 5.75% 6/25/36	11,154.38	96.386532	10,751.32	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	13,182.01	98.100745	12,931.65	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	123,542.96	97.97846	121,045.49	4/25/2043	1.5500016
12649XAQ2	CSMC 15-3 VRN 3/25/45	7,699.19	102.920231	7,924.02	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	125,732.59	104.066241	130,845.18	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	23,371.94	103.39484	24,165.38	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	26,378.70	103.554307	27,316.28	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	77,848.64	102.631054	79,896.88	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	174,397.41	103.717188	180,880.09	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	47,915.67	102.853597	49,282.99	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	40,000.00	100.186825	40,074.73	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	136,000.00	105.138647	142,988.56	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	178,788.65	98.41695	175,958.34	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	69,000.00	103.693174	71,548.29	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	338,000.00	99.759281	337,186.37	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	165,000.00	106.682812	176,026.64	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	55,000.00	100.835364	55,459.45	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	67,000.00	102.487925	68,666.91	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	11,954.02	100.005521	11,954.68	5/25/2035	5.103
126670CJ5	CWL 05-1 VRN 3/25/34	88,907.06	99.785495	88,716.35	3/25/2034	5.2099992
152314EL0	CXHE 02-A 5.54% 1/25/32	35,108.64	100.609622	35,322.67	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	60,858.01	99.618686	60,625.95	1/25/2035	5.7800016
31393E6M6	FANNIE 03-W14 VRN 1/25/43	111,287.25	105.913094	117,867.77	1/25/2043	4.3970112
3133ELWQ3	FFCB 2.35% 4/16/35	955,000.00	99.85158	953,582.59	4/16/2035	2.35
3130AJKC2	FHLB 1.78% 5/4/35	375,000.00	99.321701	372,456.38	5/4/2035	1.78
3130AJJU4	FHLB 2.00% 5/4/35	285,000.00	99.222326	282,783.63	5/4/2035	2
3130A8X73	FHLB 2.70% 8/10/35	640,000.00	99.920561	639,491.59	8/10/2035	2.7
3137BWRK2	FHR 4664 3.00% 6/15/41	75,217.42	101.914829	76,657.70	6/15/2041	3
3136AEZ3	FNR 2013 2.00% 8/25/41	133,867.11	102.908997	137,761.30	8/25/2041	2
31393C7C1	FNW 03-W VRN 10/25/33	204,889.80	111.836431	229,141.44	10/25/2033	4.7434536
31393XVK0	FNW 2004-W3 5.5% 05/25/34	166,470.30	114.531109	190,660.28	5/25/2034	5.5
33850RAE2	FSMT 17-2 VRN 10/25/47	57,370.08	101.264997	58,095.81	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	150,989.12	102.872187	155,325.81	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	75,197.53	103.656346	77,947.01	6/25/2034	5.75
38378NLL5	GNR 176 VRN 3/16/46	486,728.78	103.011718	501,387.68	3/16/2046	2.6497188
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	99.92184	49,960.92	11/25/2034	5.2949988
36242DEY5	GSR 04-10F 5.00% 9/25/34	157,968.47	97.984718	154,784.96	9/25/2034	5
45905UR71	IBRD 2.7% 12/28/37	450,000.00	102.418858	460,884.86	12/28/2037	2.7
45254TNG5	IMSA 03-3 VRN 8/25/33	130,822.40	100.590717	131,595.19	8/25/2033	4.9373856
46647SAL4	JPMMT 17-3 VRN 8/25/47	61,110.26	100.686407	61,529.72	8/25/2047	2.9999988

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
46648CAE4	JPMMT 2017 VRN 1/25/47	45,067.97	100.937761	45,490.60	1/25/2047	3.4999992
57643LDZ6	MAB 2004 VRN 07/25/2034	371,073.61	97.976849	363,566.23	7/25/2034	2.5872516
576434DZ4	MALT 03-3 6.00% 5/25/33	156,720.37	104.654749	164,015.31	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	15,961.52	100.494001	16,040.37	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	133,661.07	104.549679	139,742.22	7/25/2034	5.5
576434RG1	MALT 2004 6.% 6/25/34	52,971.51	104.011723	55,096.58	6/25/2034	6
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	143.319737	223,578.79	5/16/2038	6.375
73316PDZ0	POPLR 2005 VRN 7/25/35	137,573.88	99.876379	137,403.81	7/25/2035	0.7472484
76112BFV7	RAMP 04-R VRN 12/25/34	37,148.32	101.299224	37,630.96	12/25/2034	5.6745216
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	100.715781	49,776.69	9/25/2034	5.3399988
45660NSE6	RAST 03-A 5.00% 7/25/33	334,000.00	102.358009	341,875.75	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	96,000.00	101.681427	97,614.17	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	57,862.47	97.624298	56,487.83	9/25/2034	3.8298492
86359BWG2	SARM 04-8 VRN 7/25/34	42,855.18	90.487171	38,778.44	7/25/2034	3.9516336
86359BHJ3	SASC 2004 VRN 2/25/34	26,053.96	104.540807	27,237.02	2/25/2034	5.1450768
81744YAC0	SEMT 13-4 VRN 4/25/43	106,176.14	99.20541	105,332.47	4/25/2043	1.5500016
81746TAD7	SEMT 17-1 VRN 2/25/47	1,963.63	101.454958	1,992.20	2/25/2047	3.4999992
81745AAA5	SEMT 2013 VRN 05/25/2043	8,924.14	100.020394	8,925.96	5/25/2043	2.4999984
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	98.05413	146,367.42	11/25/2034	4.788
912810SD1	US T-BOND 3.00% 8/15/48	535,000.00	141.035155	754,538.08	8/15/2048	3
912828Y87	US T-NOTE 1.750% 7/31/24	1,035,000.00	106.015625	1,097,261.72	7/31/2024	1.75
9128284V9	US T-NOTE 2.875% 8/15/28	1,144,000.00	118.65625	1,357,427.50	8/15/2028	2.875
92922FMN5	WAMU 04-R 5.50% 11/25/33	97,000.00	103.393639	100,291.83	11/25/2033	5.5
97652PAA9	WIN 2014 VRN 06/20/2044	187,713.82	101.769481	191,035.38	6/20/2044	3.8426544

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$16,163,675.04

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
013493GJ4	ALBUQUERQUE 5.00% 7/1/20	160,000.00	100.675	161,080.00	7/1/2020	5
027651XC7	AMERICAN 2.25% 01/22/21	215,000.00	100.214	215,460.10	1/22/2021	2.25
027651WZ7	AMERICAN 2.25% 08/13/20	499,000.00	100.446	501,225.54	8/13/2020	2.25
027651XP8	AMERICAN 3.00% 4/28/21	500,000.00	101.026	505,130.00	4/28/2021	3
052422DQ2	AUSTIN TX VRN 11/15/29	870,000.00	100	870,000.00	11/15/2029	0.2900001
14956P810	CAVANAL HILL GOV SEC MM	639,700.45	100	639,700.45	12/31/2099	0.170001608
159140AH5	CHANNAHON VRN 12/1/34	700,000.00	100	700,000.00	12/1/2034	0.24999996
17164ACP6	CIBOLO 5.00% 08/15/20	375,000.00	101.059	378,971.25	8/15/2020	5
181000MH0	CLARK CNTY 5.00% 07/01/20	250,000.00	100.67	251,675.00	7/1/2020	5
181004DX7	CLARK CNTY NV VRN 12/1/39	1,000,000.00	100	1,000,000.00	12/1/2039	0.24999996
182564AY0	CLARKSVILLE VRN 11/01/35	1,000,000.00	100	1,000,000.00	11/1/2035	0.15000144
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	100.979	116,125.85	9/1/2020	4
194234WS5	CLG IA 3.00% 6/1/2020	250,000.00	100.144804	250,362.01	6/1/2020	3
19672MCG1	COLORADO 3.00% 6/29/2020	325,000.00	100.400329	326,301.07	6/29/2020	3
196632LH4	COLORADO VRN 11/1/40	835,000.00	100	835,000.00	11/1/2040	0.24999996
20772JP71	CONNECTICUT 5% 11/15/20	225,000.00	102.165	229,871.25	11/15/2020	5
207758SQ7	CONNECTICUT ST 5% 9/1/20	700,000.00	101.25	708,750.00	9/1/2020	5
227384FE9	CROSBY TX 2.00% 08/15/20	230,000.00	100.231	230,531.30	8/15/2020	2
231871JH8	CUSTER SD 3.00% 08/01/20	100,000.00	100.51	100,510.00	8/1/2020	3
232291XV1	CUYAHOGA 2.00% 11/19/2020	400,000.00	100.723	402,892.00	11/19/2020	2
283738AJ1	EL PASO D 4.00% 08/15/20	570,000.00	100.497	572,832.90	8/15/2020	4
34683JDB4	FORT 4.00% 9/1/20	215,000.00	100.904	216,943.60	9/1/2020	4
356502PX6	FREEHOLD 1.50% 10/15/20	539,000.00	100.204	540,099.56	10/15/2020	1.5
36422NHE6	GALVESTON 1.75% 10/01/20	185,000.00	100.276	185,510.60	10/1/2020	1.75
364478WMS	GALVESTON 3.00% 5/1/2020	350,000.00	100.002123	350,007.43	5/1/2020	3
402230EP7	GLF COAST TX VRN 06/01/20	1,000,000.00	100	1,000,000.00	6/1/2020	0.13999866
392856FP0	GREEN CNTY 3.00% 12/01/20	675,000.00	101.201	683,106.75	12/1/2020	3
411873VV1	HARDIN 2.00% 06/01/2020	300,000.00	100.03933	300,117.99	6/1/2020	2
4423484B1	HOUSTON TX VRN 07/01/30	450,000.00	100	450,000.00	7/1/2030	0.25999908
45200FVG1	ILLINOIS ST VRN 2/15/33	1,095,000.00	100	1,095,000.00	2/15/2033	0.2000007
467229AF7	JACKSON VRN 6/1/2023	400,000.00	100	400,000.00	6/1/2023	0.13999866
491089RY6	KENTON 2.5% 06/01/2020	135,000.00	100.081319	135,109.78	6/1/2020	2.5
499260FU6	KNOX 4.00% 12/01/20	250,000.00	101.715	254,287.50	12/1/2020	4
506336CT1	LAFAYETTE 4.00% 07/15/20	415,000.00	100.548	417,274.20	7/15/2020	4
5094264J8	LAKE CNTY 2.00% 10/15/20	485,000.00	100.389	486,886.65	10/15/2020	2
517538CP7	LAS CRUSES 4.00% 6/1/2020	345,000.00	100.169261	345,583.95	6/1/2020	4
527237HL8	LETCHER 3.00% 06/01/2020	215,000.00	100.123312	215,265.12	6/1/2020	3
530367AB7	LIBERTY OH 4% 12/01/20	215,000.00	101.593	218,424.95	12/1/2020	4
533485BB3	LINCOLN CNTY VRN 10/1/44	600,000.00	100	600,000.00	10/1/2044	0.13999866
546398C71	LOUISIANA ST VRN 7/1/47	685,000.00	100	685,000.00	7/1/2047	0.25999908
603786BF0	MINNEAPOLIS VRN 12/01/27	1,100,000.00	100	1,100,000.00	12/1/2027	0.2000007
60528AAU8	MISSISSIPPI VRN 12/01/30	800,000.00	100	800,000.00	12/1/2030	0.13999866
606374AP1	MISSOURI 1.50% 03/01/21	800,000.00	100.116	800,928.00	3/1/2021	1.5
613679AF6	MNTGMRY TN VRN 02/01/36	200,000.00	100	200,000.00	2/1/2036	0.15000144
619262FV5	MORTON 5.00% 12/15/20	200,000.00	102.553	205,106.00	12/15/2020	5
682217FV1	ONALASKA 3% 10/01/20	135,000.00	100.866	136,169.10	10/1/2020	3
688120GE8	OSCEOLA W 3% 06/01/20	100,000.00	100.13904	100,139.04	6/1/2020	3

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF APRIL 30, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF APRIL 30, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	0.24999996
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	100.808	126,010.00	8/15/2020	4
717813LJ6	PHILADELPHIA VRN 08/01/31	1,000,000.00	100	1,000,000.00	8/1/2031	0.2000007
759592UF3	REMIN 3.00% 9/1/20	100,000.00	100.623	100,623.00	9/1/2020	3
76131MDY6	REUNION R 2.00% 08/15/20	185,000.00	100.222	185,410.70	8/15/2020	2
766651RS4	RILEY COUNTY 3.00% 9/1/20	500,000.00	100.597	502,985.00	9/1/2020	3
822027AA6	SHELBY OH 4.0% 11/01/20	500,000.00	101.507	507,535.00	11/1/2020	4
867343LP8	SUNFIELD 4.00% 09/01/20	240,000.00	100.904	242,169.60	9/1/2020	4
871182CF6	SYCAMORE 2.00% 12/15/20	170,000.00	100.598	171,016.60	12/15/2020	2
882724PY7	TEXAS ST 4.00% 08/27/20	830,000.00	101.102	839,146.60	8/27/2020	4
89440EEA4	TRAVIS 2.00% 09/01/2020	275,000.00	100.258	275,709.50	9/1/2020	2
896183EG1	TRIGG 2.25% 11/1/20	160,000.00	100.513	160,820.80	11/1/2020	2.25
898133ZD8	TRUMBULL 2.25% 07/23/20	500,000.00	100.347	501,735.00	7/23/2020	2.25
898735TJ4	TUCSON AZ 4.00% 07/01/20	500,000.00	100.491	502,455.00	7/1/2020	4
914692U48	UNIV OF NM 5.00% 06/01/20	250,000.00	100.31264	250,781.60	6/1/2020	5
921730EH6	VANDALIA OH 2.125% 9/2/20	700,000.00	100.504	703,528.00	9/2/2020	2.125
967245QL8	WICHITA 4.50% 6/1/20	440,000.00	100.274873	441,209.44	6/1/2020	4.5
967528AZ3	WICKLIFFE 2.50% 05/27/20	700,000.00	100.081883	700,573.18	5/27/2020	2.5
971243HA1	WILLOWICK 2.00% 02/18/21	473,435.00	100.830999	477,369.24	2/18/2021	2

TOTAL TRADED MARKET VALUE AS OF APRIL 30, 2020

\$30,156,457.20