

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	200,902.26	98.791019	198,473.39	10/25/2045	3.00000144
04541GVK5	ABSHE HE1 VRN 1/25/36	1,300,000.00	94.05418	1,222,704.34	1/25/2036	1.2466296
00432CDS7	ACCSS 2007 VRN 10/25/35	1,820,048.41	84.90248	1,545,266.24	10/25/2035	2.1941316
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	105.233112	2,262,511.91	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	340,170.78	28.30993	96,302.11	6/25/2036	6.699999
007036DL7	ARMT VRN 03/25/35	11,278.94	98.089803	11,063.49	3/25/2035	3.3522966
007036FR2	ARMT VRN 05/25/35	6,498.65	94.130723	6,117.23	5/25/2035	4.11509004
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	100.442648	1,750,715.35	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	98.884389	442,013.22	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	103.357717	3,100,731.51	9/29/2023	3.875
07386HB83	BAL 2006 VRN 02/25/2036	111,623.66	77.064797	86,022.55	2/25/2036	3.66097848
07386HUN9	BALTA FLOAT 07/25/35	11,566.92	79.644445	9,212.41	7/25/2035	3.87827856
05949CRS7	BANC AMER SEC 02/25/36	9,453.31	85.656586	8,097.38	2/25/2036	3.65321112
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	104.01092	1,508,158.34	3/5/2024	3.55000032
07387AEG6	BEAR STEARNS ARM 10/25/35	7,934.37	93.026577	7,381.07	10/25/2035	4.26999828
05948XTJ0	BOA 2003 VRN 09/25/2033	9,401.26	86.766367	8,157.13	9/25/2033	4.58624292
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,441.03	86.240457	4,692.37	6/25/2034	4.82555796
05950TAC9	BOAMS VRN 11/20/46	6,228.05	84.718853	5,276.33	11/20/2046	3.87975168
07384M4G4	BSARM 01/25/35	5,607.54	84.57617	4,742.64	1/25/2035	4.30145088
07384MW40	BSARM VAR 09/25/34	7,694.43	86.344724	6,643.73	9/25/2034	4.31740968
073882AA0	BSARMT VRN 10/25/36	22,053.69	91.018972	20,073.04	10/25/2036	4.3169856
073914VW0	BSMSI VRN 03/25/31	23,863.64	99.450934	23,732.61	3/25/2031	6.31411968
14956P810	CAVANAL HILL GOV SEC MM	37,600,150.31	100	37,600,150.31	12/31/2099	0.179998862
14980AAA0	CAZ 18-1 3.5607% 7/15/30	712,824.44	95.776941	682,721.44	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	15,864.74	79.985941	12,689.56	7/25/2037	3.89628708
16165TAJ2	CHASE TRUST 5.5% 02/25/35	15,177.12	84.166188	12,774.00	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	25,177.67	89.285043	22,479.89	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	17,922.55	96.6157	17,316.00	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	17,396.89	102.296853	17,796.47	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	1,124.17	98.846172	1,111.20	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	1,797,647.65	99.15653	1,782,485.03	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	100,658.12	100.144211	100,803.28	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	12,831.62	86.348943	11,079.97	8/25/2035	4.44034824
190348AA0	COSL 1992-1 VRN 07/25/22	236,020.51	98.99445	233,647.21	7/25/2022	3.0341436
12669FN82	COUNTRY FLOAT 08/25/34	10,110.72	97.982627	9,906.75	8/25/2034	4.10664564
12669EH33	COUNTRY FLOAT 09/25/33	273.42	85.311974	233.26	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	89,660.34	102.818386	92,187.31	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	6,902.61	103.137739	7,119.20	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	56,548.45	41.715287	23,589.35	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	34,394.43	103.191104	35,491.99	4/25/2033	6.5
2254WOFJ9	CSFB MTG 7.00% 02/25/33	23,755.69	103.369989	24,556.25	2/25/2033	7
2254WOBZ7	CSFB MTG 7.50% 12/25/32	110,495.14	103.857301	114,757.27	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	33,449.92	93.588609	31,305.31	11/25/2034	4.17208788
22541NPC7	CSFB MTG VRN 11/25/32	41,915.85	43.894589	18,398.79	11/25/2032	3.9849198
12649XAQ2	CSMC 15-3 VRN 3/25/45	1,645,816.06	101.71462	1,674,035.55	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	21,814.06	75.582022	16,487.51	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	381.97	99.698146	380.82	7/25/2019	5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
12668BLC5	CWALT 5.50% 03/25/36	21,144.17	65.168265	13,779.29	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	18,441.65	61.811836	11,399.12	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	22,198.49	72.224781	16,032.81	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	153,003.63	59.286841	90,711.02	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	72,816.39	102.663204	74,755.64	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	19,915.12	78.077063	15,549.14	7/20/2035	3.2758506
1266715Y8	CWHEEL 2004-C VRN 01/15/34	3,391.70	95.542143	3,240.50	1/15/2034	0.9246312
12669FJD6	CWHL VRN 02/25/34	3,590.52	86.28474	3,098.07	2/25/2034	3.99099828
12669FDH3	CWHL VRN 02/19/34	11,094.78	87.883467	9,750.48	2/19/2034	4.08910584
126671PV2	CWL VRN 05/25/32	290.66	99.609859	289.53	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	5,670.54	86.117785	4,883.34	10/25/2036	6.00499884
251510CG6	DEUT SEC MTG CMO 10/25/44	8,579.43	97.317128	8,349.25	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,670.32	67.681601	1,130.50	10/25/2036	1.0466316
24380PAA2	DRMT 18-1 VRN 12/25/57	812,324.16	98.83397	802,852.22	12/25/2057	2.976
29978CAD2	EVER 18-1 VRN 2/25/48	1,370,546.65	100.7805	1,381,243.77	2/25/2048	3.4999992
31393E6M6	FANNIE 03-W14 VRN 1/25/43	939,722.35	106.00526	996,155.12	1/25/2043	4.39416816
31393T4J2	FANNIE 2003 VRN 11/25/33	712,099.05	112.1422	798,563.54	11/25/2033	4.53976524
31281BD64	FG N31025 4% 9/1/33	14,243.56	107.084746	15,252.68	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	51,699.96	68.452321	35,389.82	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	12,063.78	89.155336	10,755.50	10/25/2035	4.05185376
3137B7PR4	FHLMC 2.50% 12/15/41	594,047.08	103.889071	617,149.99	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	360,326.87	102.177101	368,171.55	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	970.11	105.700384	1,025.41	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	501,426.52	102.14939	512,204.13	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	741,165.06	101.43938	751,833.24	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	32,901.80	100.564042	33,087.38	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	66,400.92	102.634286	68,150.11	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	190,626.26	100.348441	191,290.48	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	297,231.85	102.841428	305,677.48	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	230.18	100.951429	232.37	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	869.19	105.81691	919.75	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	678.21	106.144115	719.88	7/15/2022	8
312904AD7	FHLMC CMO 6.50% 09/15/21	54.49	100.513856	54.77	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	4,078.02	101.18587	4,126.38	4/1/2036	3.56499876
3137AMHK6	FHLMC FHR 3.00% 03/15/41	104,655.36	103.431989	108,247.12	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	440,743.05	101.719331	448,320.88	3/25/2036	3.64690572
35729PFQ8	FHLT VRN 11/25/34	457,984.48	48.69286	223,005.74	11/25/2034	2.8216296
3137A0MP7	FHR 3688 6.00% 11/15/21	94,131.96	101.805508	95,831.52	11/15/2021	6
3137AERH0	FHR 3913 2.50% 03/15/2041	498,585.20	103.850331	517,782.38	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	213,703.81	102.118409	218,230.93	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	655,738.50	101.846581	667,847.24	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	986,796.70	101.57144	1,002,303.62	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	916,751.27	101.99417	935,032.85	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	673,199.92	108.22168	728,548.26	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	7,136.04	90.401374	6,451.08	9/25/2034	3.53376936
31402CXP2	FN 2004 VRN 06/01/2032	2,852.47	100.939887	2,879.28	6/1/2032	4.10599836
31393AV61	FNGT 2003-T4 VRN 9/26/33	979,028.71	119.08902	1,165,915.70	9/26/2033	4.6252434
3136ACYK1	FNMA 2.00% 12/25/42	415,655.06	101.795029	423,116.19	12/25/2042	2

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3136A2F57	FNMA 3.00% 09/25/29	32,932.58	100.256372	33,017.01	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	11,966.29	106.837959	12,784.54	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	3,699.45	100.99231	3,736.16	12/1/2022	3.69099888
3136A56N1	FNMA 2% 1/25/40	547,925.30	101.76082	557,573.28	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	238,509.70	100.771281	240,349.28	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	233,909.86	102.380541	239,478.18	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	955.94	104.17704	995.87	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	29.34	102.59032	30.10	9/25/2021	7
31358RBM4	FNMA 7.50% 10/25/22	208.30	104.858377	218.42	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	16,647.26	99.689679	16,595.60	1/1/2035	3.32800128
31385YX34	FNMA ARM 02/01/30	42,960.08	100.661428	43,244.23	2/1/2030	4.4849994
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	110.731	1,107.31	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	16,726.88	108.070064	18,076.75	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	9,825.35	121.976723	11,984.64	7/25/2031	6.90199872
3136B3LV0	FNR 18-8 3.00% 11/25/48	2,272,267.82	104.09568	2,365,332.64	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	540,944.75	102.568891	554,841.03	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	273,556.95	101.858151	278,640.05	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	140,334.93	106.234349	149,083.90	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	37,224.29	102.145239	38,022.84	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	395,196.81	96.845721	382,731.20	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	187,368.22	102.518789	192,087.63	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	294,173.33	101.72481	299,247.26	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	540,944.15	104.152619	563,407.50	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	2,149,710.38	107.58738	2,312,817.08	3/25/2043	4.49002884
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	114.52025	3,120,676.81	5/25/2034	5.5
33850BAE7	FSMT 17-1 VRN 3/25/47	2,506,663.05	100.65675	2,523,125.56	3/25/2047	3.4999992
36202K2W4	G2 1991 VRN 12/20/2021	1,027.06	101.358246	1,041.01	12/20/2021	3.12500088
36202KAY1	G2 1993 VRN 01/20/2023	1,833.51	100.712295	1,846.57	1/20/2023	4.00000068
36202KQ99	G2 1995 VRN 01/20/2025	2,850.55	102.566702	2,923.51	1/20/2025	4.00000068
36202KRE7	G2 1995 VRN 01/20/2025	4,136.73	103.027029	4,261.95	1/20/2025	4.00000068
36202KY58	G2 1996 VRN 03/20/2026	1,408.84	101.091678	1,424.22	3/20/2026	4.00000068
36225CEP7	G2 1997 VRN 12/20/2027	2,278.18	103.12618	2,349.40	12/20/2027	3.12500088
36225CJH0	G2 1999 VRN 03/20/2029	3,475.07	101.139545	3,514.67	3/20/2029	4.00000068
36208ALJ8	G2 2000 VRN 11/20/2029	5,226.80	100.960052	5,276.98	11/20/2029	3.12500088
36225DAS3	G2 2004 VRN 05/20/2034	11,994.79	103.499019	12,414.49	5/20/2034	3.87500124
38378TQS2	G2 2013-69 2.0% 09/20/42	365,603.54	102.283271	373,951.26	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,175,000.00	110.074	1,293,369.50	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	96,091.50	99.010818	95,140.98	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	67,447.86	82.527254	55,662.87	11/19/2035	3.83127264
36206LZV4	GNMA 6.5% 12/15/25	102.33	109.733216	112.29	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	246.72	102.310311	252.42	3/15/2024	7.5
36202CSH7	GNMA II 7.0% 11/20/26	31.57	101.932214	32.18	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	80.00	106.8	85.44	4/20/2024	7
36228FPF7	GSR MRTG 4.50% 04/25/33	52,843.90	91.789213	48,505.00	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	1,313.58	54.000353	709.34	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	26,333.06	62.672371	16,503.55	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	36,228.07	86.421779	31,308.94	4/25/2035	3.97624104
362341WZ8	GSR MRTG VRN 11/25/35	14,818.30	93.250392	13,818.12	11/25/2035	4.15353624

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
40430KAB7	HASC 2006 VRN 03/25/2036	756,151.25	98.71141	746,407.56	3/25/2036	1.11663
41161PWU3	HVMLT VRN 12/19/35	9,539.87	84.970017	8,106.03	12/19/2035	4.261353
41161PJM6	HVMLT VRN 01/19/35	76,489.70	90.062265	68,888.36	1/19/2035	3.8671632
449670EBO	IMC FLOAT 06/20/29	163.19	99.236454	161.94	6/20/2029	7.02000084
45661XAA0	IND 2006 VRN 07/25/2036	28,898.02	74.23931	21,453.69	7/25/2036	3.710235
45660NQ24	INDX FLOAT 08/25/34	14,447.94	88.301994	12,757.82	8/25/2034	3.88461372
45661HAK3	INDX FLOAT 09/25/36	17,173.14	95.966445	16,480.45	9/25/2036	3.45100308
45660NQ40	INDX VRN 08/25/34	30,219.56	91.242367	27,573.04	8/25/2034	4.12462812
45660GAB6	INDYMAC FLOAT 08/25/36	43,327.75	69.017705	29,903.82	8/25/2036	3.81008724
466247RQ8	JP MORGAN ARM 07/25/35	2,123.29	93.079005	1,976.34	7/25/2035	4.07754408
46629CAK3	JP MORGAN VRN 08/25/36	2,773.36	80.740446	2,239.22	8/25/2036	4.11063348
46650TAF9	JPM 2019 VRN 08/25/2049	438,250.04	99.147459	434,513.78	8/25/2049	4.00000068
46648HAD5	JPMMT 17-2 VRN 5/25/47	1,976,533.66	99.75682	1,971,727.13	5/25/2047	3.00000144
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,201,372.80	99.58256	1,196,357.79	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,194,086.45	99.85591	1,192,365.89	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.05	21,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	12,886.26	73.361532	9,453.56	1/25/2036	5.5
576434NU4	MALT 2004-3 5.0% 03/25/19	137.81	99.562451	137.21	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	763.57	97.80872	746.84	1/25/2020	5.5
576433UE4	MAR 2004 VRN 04/21/2034	27,783.90	93.011302	25,842.17	4/21/2034	4.56199224
576434NW0	MASTR ALT 6.00% 04/25/34	4,273.21	103.055387	4,403.77	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	395,271.18	103.918091	410,758.26	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,566.14	103.410381	3,687.76	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	104.718419	22,647.24	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	1,070,947.16	98.39017	1,053,706.73	2/25/2057	2.58800028
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	100.345975	1,505,189.63	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	101.704313	1,017,043.13	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	11,923.47	91.48971	10,908.75	12/25/2034	3.63645624
59020UAC9	MLMI VAR 02/25/34	1,328.36	93.390958	1,240.57	2/25/2034	3.86936916
59020UGT6	MLMI VAR 07/25/34	10,848.73	93.507443	10,144.37	7/25/2034	4.79311212
61748HBQ3	MSM 2004 VRN 08/25/2034	11,597.32	90.462969	10,491.28	8/25/2034	4.03735692
61748HBN0	MSM ARM 08/25/34	16,593.08	90.620323	15,036.70	8/25/2034	4.5897732
65535VMX3	NAA VRN 08/25/35	970,867.50	98.10246	952,444.90	8/25/2035	4.31526324
64352VMN8	NCHET 2005 VRN 8/25/35	664,142.91	98.493671	654,138.73	8/25/2035	4.67324628
67097XBJ8	OBX 18-E VRN 07/25/2058	1,202,333.84	100.25681	1,205,421.55	7/25/2058	4.00000068
74160MHL9	PRIME MORTG 5.25 07/25/20	2,425.17	99.572319	2,414.80	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,079,786.47	99.77965	1,077,407.16	2/25/2048	3.4999992
761118TB4	RAL 2006 VRN 01/25/2036	23,937.90	84.00393	20,108.78	1/25/2036	4.68159768
74922EAB5	RALI 6.00% 06/25/36	37,988.47	86.621855	32,906.32	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,681.19	97.52282	1,639.54	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	250.68	99.541645	249.53	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	39,743.73	89.067529	35,398.76	9/25/2034	4.36691916
760985JL6	RAMP 6.03% 03/25/32	145,381.90	97.637057	141,946.61	3/25/2032	6.03
76112BLK4	RAMP 2005 VRN 03/25/2035	1,659,145.34	98.91705	1,641,177.63	3/25/2035	1.6666308
76114HAK1	RAST 6.00% 05/25/37	32,630.33	70.70372	23,070.86	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	44,752.92	51.375042	22,991.83	9/25/2036	6
76110HTG4	RESIDENTIAL 5.0% 05/25/19	6,843.27	96.399764	6,596.90	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	8,944.93	87.430718	7,820.62	11/25/2035	5.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76111JZ72	RFMSI 6.50% 03/25/32	14,680.25	103.269283	15,160.19	3/25/2032	6.5
86358HHV4	SAMI 6.75% 05/25/29	100,977.44	103.202713	104,211.46	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	9,392.70	93.51173	8,783.28	12/27/2035	3.6894402
863579FR4	SAR 2004 VRN 12/25/2034	37,269.02	87.175868	32,489.59	12/25/2034	3.82783164
86359BNL1	SARM 04/25/34	57,917.36	95.381338	55,242.35	4/25/2034	4.32618516
86359BGB1	SARM VAR 02/25/34	3,321.25	87.46318	2,904.87	2/25/2034	4.13962716
86359BJT9	SASC 04-6 VRN 3/25/34	691,254.79	98.87599	683,485.02	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	23,258.12	88.335413	20,545.16	7/25/2033	3.73365984
805564PB1	SAST 2003-3 VRN 12/25/33	5,625.49	98.015319	5,513.84	12/25/2033	4.5979758
81747GAD4	SEMT 18-5 VRN 5/25/48	1,023,195.03	99.41348	1,017,193.79	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	586,447.81	99.385291	582,842.86	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	539,561.09	100.090629	540,050.09	6/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	978,593.63	82.12988	803,717.77	10/28/2037	2.0653812
83611MHM3	SVHEL VRN 05/25/35	115,531.31	92.092416	106,395.57	5/25/2035	6.22499964
88522YAC3	TMST 07-4 VRN 9/25/37	128,382.90	99.623899	127,900.05	9/25/2037	4.01202744
89173HAA4	TOWD POINT VRN 4/25/57	1,548,328.96	97.96292	1,516,788.26	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	789,518.06	99.5967	786,333.93	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	1,003,009.58	100.07803	1,003,792.23	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	815,860.25	100.0449	816,226.57	10/25/2056	2.74999884
912828YP9	US T-NOTE 1.50% 10/31/21	6,930,000.00	102.035156	7,071,036.31	10/31/2021	1.5
912828YM6	US T-NOTE 1.50% 10/31/24	17,925,000.00	105.167969	18,851,358.44	10/31/2024	1.5
92536FAA4	VER 2018 VRN 02/25/2048	1,768,692.91	94.96379	1,679,617.82	2/25/2048	2.92900152
92536KAA3	VERUS 17-S VRN 11/25/47	687,146.74	90.36378	620,931.77	11/25/2047	2.68999896
92537LAA0	VERUS 18-I VRN 10/25/58	1,463,674.44	96.93397	1,418,797.74	10/25/2058	4.14800088
93362FAA1	WAM 2006 VRN 08/25/2046	1,935.59	88.276306	1,708.67	8/25/2046	3.88995936
93363EAB1	WAM 2006 VRN 09/25/2036	11,269.53	84.487412	9,521.33	9/25/2036	3.725022
92922FWU8	WAMU VRN 07/25/44	8,694.03	89.825557	7,809.46	7/25/2044	1.36663128
92922FNJ3	WAMU VRN 06/25/34	6,586.62	89.585678	5,900.67	6/25/2034	4.3734552
93363PAA8	WAMU VRN 11/25/36	69,583.38	82.99473	57,750.54	11/25/2036	3.26996184
9292275G7	WASH MTL 4.00% 02/25/32	5,252.35	102.30295	5,373.31	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	100.324284	1,504,864.26	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	18,203.49	92.611571	16,858.54	2/25/2035	5.5
92977YAP6	WMLT 05-A 4A2 08/20/35	3,401.90	9.742214	331.42	8/20/2035	4.56435072

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$139,647,161.23

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02529JAE6	ACAR 17-4 2.94% 1/10/24	221,988.40	99.317852	220,474.11	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	994,959.80	84.90248	844,745.55	10/25/2035	2.1941316
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	108.192481	1,406,502.25	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	116.669061	1,458,363.26	3/1/2037	5.25
073868BE0	BAL 2006 VRN 11/25/2036	70,717.10	74.112815	52,410.43	11/25/2036	3.77508204
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	104.01092	1,372,944.14	3/5/2024	3.55000032
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	99.160476	1,303,960.26	2/1/2021	2.15
07384YPH3	BEAR STRNS STEP CP1/25/34	24,785.58	95.06697	23,562.90	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	117.298	1,302,007.80	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	13,575.05	90.530455	12,289.55	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	16,489.88	90.955489	14,998.45	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	99.954813	599,728.88	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	495,065.07	99.450359	492,343.99	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	103.72701	1,063,201.85	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	7,570,140.26	100	7,570,140.26	12/31/2099	0.179998862
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	100	1,175,000.00	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	25,472.72	51.030357	12,998.82	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	157,597.92	90.451381	142,549.49	9/25/2036	4.59669984
16162TT63	CHASE MTG 6.25% 03/25/32	2,965.94	104.649791	3,103.85	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	38,367.09	85.662369	32,866.16	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	22,961.66	97.543945	22,397.71	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	86,779.89	62.704644	54,415.02	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	107.068706	1,231,290.12	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	699.35	87.549367	612.28	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	105,126.07	43.655697	45,893.52	10/25/2035	6
12653TBB6	CSMC J1 VRN 2/25/48	1,426,479.11	99.84404	1,424,254.37	2/25/2048	3.4999992
02150JAG7	CWALT 6.00% 05/25/37	190,312.05	48.835069	92,939.02	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	10,373.15	102.276175	10,609.26	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	205,414.10	62.07748	127,515.90	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	45,639.01	90.395647	41,255.68	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	27,216.34	67.288548	18,313.48	4/25/2036	6
12667G6W8	CWALT 5.50& CMO 10/25/35	68,686.10	73.13472	50,233.39	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	47,448.09	93.383224	44,308.56	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	4,000.00	94.15275	3,766.11	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	6,905.58	103.419918	7,141.74	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	6,991.21	102.505204	7,166.35	10/25/2034	6
254687FL5	DISNEY 2.00% 09/01/29	715,000.00	96.930345	693,051.97	9/1/2029	2
24381HAA9	DRMT 18-2 VRN 4/25/58	162,995.46	97.640953	159,150.32	4/25/2058	3.4789998
30166PAC5	EART 18-3 3.46% 10/17/22	654,587.01	99.80759	653,327.52	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	100.843308	1,008,433.08	12/1/2027	3.25
3136ALLR0	FANNIE 3.00% 10/25/44	170,860.28	104.785951	179,037.57	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	692,957.73	102.61658	711,089.52	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	698,567.89	105.73844	738,654.79	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	460,386.46	103.88907	478,291.21	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	216,196.39	102.177099	220,903.20	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	67,850.60	107.08402	72,657.15	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	12,738.71	113.417528	14,447.93	3/15/2028	6.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
31336HVR0	FHLMC VRN 04/01/24	4,563.09	100.885365	4,603.49	4/1/2024	4.6250016
3137ANWH4	FHLMC 2% 3/15/42	876,915.51	102.10001	895,330.82	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	811,344.59	104.006891	843,854.28	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	243,866.58	106.564729	259,875.76	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	231,645.22	101.559488	235,257.70	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	218,168.88	103.60094	226,025.01	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	104,844.43	100.34844	105,209.75	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	268,290.24	105.446411	282,902.43	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	186,460.09	102.668512	191,435.80	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,271.19	106.759808	1,357.12	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,792.90	113.181438	2,029.23	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	1,649.31	104.957831	1,731.08	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	520.65	109.048305	567.76	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	218.40	110.792125	241.97	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,066.30	118.643909	1,265.10	2/1/2036	6.5
3137GAD79	FHR 3721 3.50% 9/15/40	193,059.03	108.618602	209,698.02	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	747,379.31	103.85033	776,155.88	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	133,289.01	101.351829	135,090.85	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	841,556.47	102.53797	862,914.92	2/15/2042	2
31379LCQ2	FN 1998 VRN 12/01/2027	12,030.25	101.468548	12,206.92	12/1/2027	3.9309984
3136AWWE3	FNA 2017 2.739% 4/25/29	964,707.00	106.95716	1,031,823.21	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	808,771.19	110.293881	892,025.13	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	930,319.65	112.0162	1,042,108.72	3/25/2030	3.69657144
3136A4QV4	FNMA 4.0% 10/25/41	50,129.89	108.04542	54,163.05	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	374,089.56	101.79503	380,804.58	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	8,233.15	100.256402	8,254.26	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,234.72	112.518794	2,514.48	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	1,826.26	104.729885	1,912.64	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	181.18	110.922839	200.97	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	340.90	109.554121	373.47	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	238.83	111.836871	267.10	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	142.76	112.958812	161.26	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	701,860.61	102.00913	715,961.90	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	372,595.21	102.146109	380,591.51	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	153,846.97	101.498171	156,151.86	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	361,549.03	104.13183	376,487.62	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	211,890.35	103.795548	219,932.75	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	167,092.25	104.187352	174,088.99	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	361,313.31	102.858489	371,641.41	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	587,333.09	107.16463	629,413.33	7/25/2045	3
31359GE28	FNMA 6.75% 03/25/24	1,000.00	108.479	1,084.79	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	4,933.68	106.2274	5,240.92	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	223,291.24	102.079652	227,934.92	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	140,334.93	106.234349	149,083.90	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	37,224.24	102.145239	38,022.84	5/25/2041	2.5
3136ADAB5	FNR 2013-23 2.00% 2/25/43	283,618.80	103.261381	292,868.69	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	147,087.24	101.724813	149,624.22	6/25/2042	2.25000108
3136B8KM0	FNR 2020-2 2.50% 2/25/50	652,056.87	103.56405	675,296.50	2/25/2050	2.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
22540A3S5	FNT 6.75% 08/21/31	121.66	103.366649	125.76	8/21/2031	6.75
31393BW76	FNW 2003 VRN 08/25/2042	35,857.89	105.690686	37,898.45	8/25/2042	4.17238176
31392EW30	FNW STEP CPN 11/25/32	17,121.53	111.017707	19,007.93	11/25/2032	5.47800132
33849NAG0	FSMT 18-5 VRN 9/25/48	347,695.26	98.960429	344,080.72	9/25/2048	4.00000068
33852BAC9	FSMT 19-2 VRN 12/25/2049	876,171.59	98.64559	864,304.63	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	169,744.44	102.283268	173,620.16	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	100.731008	1,128,187.29	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,955,000.00	110.074	2,151,946.70	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,248.65	99.128322	2,229.05	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	511,888.71	106.026009	542,735.17	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	134.02	100.305924	134.43	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	2,105.14	105.350238	2,217.77	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	3,794.18	107.159123	4,065.81	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	9,911.23	112.806988	11,180.56	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	192,108.18	106.971931	205,501.83	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	33,015.91	107.483544	35,486.67	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	925,765.16	104.67947	969,086.06	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	101.479218	1,319,229.83	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	108.161	540,805.00	6/1/2039	4.545
36256BAC4	GSMBS 18-R 3.75% 10/25/57	856,630.72	101.617171	870,483.90	10/25/2057	3.75
36258FAF6	GSMBS PJ1 VRN 5/1/50	647,954.68	102.109381	661,622.51	5/1/2050	3.4999992
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.387	235,909.45	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	108.485046	1,084,850.46	5/15/2029	3.5
458140BJ8	INTEL COR 3.25% 11/15/49	325,000.00	107.601468	349,704.77	11/15/2049	3.25
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	99.73501	199,470.02	9/15/2027	3.1
45780KAD8	INTOW 1A 2.883% 11/15/46	1,000,000.00	84.09417	840,941.70	11/15/2046	2.883
464287242	ISHARES IBOX \$ INVESTMEN	7,710.00	123.51	952,262.10		0
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	103.288002	1,136,168.02	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	308,823.56	104.615963	323,078.74	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	7,472.49	78.512683	5,866.85	6/25/2036	4.30121652
466247K28	JPM 2006 VRN 04/25/2036	25,711.06	80.6029	20,723.86	4/25/2036	3.72906936
466247JV6	JPM MORGAN 6.00% 11/25/34	28,526.67	93.670647	26,721.12	11/25/2034	6
466302AJ5	JPM MORGAN STEP12/25/36	14,648.67	94.154717	13,792.41	12/25/2036	5.70999912
46647SAJ9	JPMMT 17-3 VRN 8/25/47	304,251.31	99.582561	302,981.24	8/25/2047	3.4999992
46648UAF1	JPMMT 17-4 VRN 11/25/48	733,522.95	99.84026	732,351.22	11/25/2048	3.00000144
466247TT0	JPMORGAN TRUST 08/25/35	223,635.13	90.77699	203,009.24	8/25/2035	4.5592134
49271VAH3	KEURIG DR 4.417% 05/25/25	745,000.00	106.563191	793,895.77	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	103.227666	877,435.16	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	99.438	745,785.00	7/1/2031	2.839
548661DU8	LOWES CO 4.50% 04/15/30	1,000,000.00	110.202492	1,102,024.92	4/15/2030	4.5
55616XAH0	MACY'S RE 2.875% 02/15/23	574,000.00	71.968296	413,098.02	2/15/2023	2.875
576434ZX5	MASTR ALT 5.50% 01/25/25	3,710.93	96.648653	3,586.56	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	25,735.01	97.179721	25,009.21	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	11,103.49	99.942712	11,097.13	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	51,189.31	103.055458	52,753.38	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	23,435.46	97.658569	22,886.73	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	20,270.64	104.017737	21,085.06	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	49,686.92	103.657512	51,504.22	7/25/2034	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
576434NV2	MASTR ALT 6.25% 04/25/34	11,179.05	102.679593	11,478.60	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	4,104.56	103.124523	4,232.81	11/25/2033	6.25
59981BAC8	MCMLT 2019 VRN 07/25/2059	470,964.19	97.23927	457,962.14	7/25/2059	2.74999884
59020UEV3	MLCC 04-HB1 VRN 04/25/29	23,249.40	89.38608	20,781.73	4/25/2029	3.51537024
61237WAB2	MONTEFIOR 2.152% 10/20/26	995,000.00	104.64452	1,041,212.97	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	32,723.12	100.372266	32,844.94	4/25/2034	6
64952WDG5	NEW YORK 2.875% 04/10/24	1,000,000.00	102.689001	1,026,890.01	4/10/2024	2.875
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	107.959	1,360,283.40	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,420.94	97.048202	9,142.85	5/25/2033	6
67097XB8	OBX 18-E VRN 07/25/2058	661,283.60	100.25681	662,981.84	7/25/2058	4.00000068
70213HAE8	PARTNERS 3.192% 07/01/49	1,050,000.00	99.553633	1,045,313.15	7/1/2049	3.192
713448ES3	PEPSICO 2.75% 03/19/30	800,000.00	106.637431	853,099.45	3/19/2030	2.75
693680AC4	PSMC 18-2 VRN 6/25/48	676,395.78	98.42482	665,741.33	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	94.95	99.473407	94.45	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	137,608.74	95.652961	131,626.83	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	19,088.42	87.070996	16,620.48	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	227,265.50	75.792288	172,249.72	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	129,874.37	60.392724	78,434.67	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	72.490458	250,092.08	11/15/2022	5.25
86360NAP7	SAR 2006 VRN 06/25/2036	6,089.50	72.704363	4,427.33	6/25/2036	3.81167568
86359AWR0	SASC2003AL2 3.36 01 25 31	45,160.84	94.850106	42,835.10	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	415,494.08	99.224379	412,271.42	11/25/2048	4.00000068
81746GAD5	SEMT 17-7 VRN 10/25/47	722,265.72	100.629021	726,808.92	10/25/2047	3.4999992
81746VAD2	SEMT 18-3 VRN 3/25/48	678,671.05	99.55147	675,627.01	3/25/2048	3.4999992
81747JAD8	SEMT 18-6 VRN 7/25/48	258,943.84	98.850759	255,967.95	7/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	607,687.11	99.49733	604,632.45	8/25/2047	3.4999992
85236KAA0	SIDC 19-1 4.54% 2/25/44	939,708.29	97.96247	920,561.45	2/25/2044	4.54
878048AL1	TBW MTG 7.00% 07/25/36	37,507.60	20.482463	7,682.48	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	267,707.46	100.458859	268,935.86	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	619,917.76	101.10769	626,784.53	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	611,835.85	100.078031	612,313.27	10/25/2057	2.74999884
912828XL9	TSY INFL IX .375% 7/15/25	3,522,000.00	101.997276	3,907,859.64	7/15/2025	0.375
90276FAS3	UBSCM 18 3.1847% 5/15/51	418,060.31	101.31815	423,570.97	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	109.281	1,803,136.50	7/1/2032	3.866
912810RT7	US T-BOND 2.250% 8/15/46	6,075,000.00	120.710938	7,333,189.48	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	5,314,000.00	102.820312	5,463,871.38	10/15/2022	1.375
912828V98	US T-NOTE 2.25% 2/15/27	3,683,000.00	111.519531	4,107,264.33	2/15/2027	2.25
92211MAC7	VDC 18-1 4.072% 2/16/43	499,374.99	97.764199	488,209.96	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	257,801.73	92.424868	238,272.91	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	56,566.22	101.400909	57,358.66	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	8,436.38	101.109907	8,530.02	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	102.21423	1,328,784.99	10/23/2026	3
97652TAA1	WIN 2015 VRN 1/20/45	715,626.69	101.51947	726,500.42	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	850.47	9.741672	82.85	8/20/2035	4.56435072

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$99,559,643.60

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579YBN0	3M CO 3.05% 04/15/30	300,000.00	104.183423	312,550.27	4/15/2030	3.05
00432CDS7	ACSS 2007 VRN 10/25/35	315,474.81	84.902481	267,845.94	10/25/2035	2.1941316
02660TER0	AHMIT 05-2 VRN 9/25/35	6,608.14	87.477757	5,780.65	9/25/2035	5.56400028
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	100.081434	350,285.02	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	108.19248	378,673.68	5/11/2027	3.2
039482AB0	ARCHER-DA 3.25% 03/27/30	300,000.00	106.112923	318,338.77	3/27/2030	3.25
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	116.669061	420,008.62	3/1/2037	5.25
05946XJN4	BAF 2004 VRN 11/20/2034	8,212.72	88.377097	7,258.16	11/20/2034	4.2620412
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	104.010919	400,442.04	3/5/2024	3.55000032
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	104.304	312,912.00	1/1/2027	2.601
05948KP78	BNK AM ALT 5.50% 10/25/20	1,332.74	92.086297	1,227.27	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	99.954814	349,841.85	5/10/2023	2.75
07384MYT3	BSA 2003 VRN 10/25/2033	2,807.47	93.96435	2,638.02	10/25/2033	4.14840636
07384MZZ4	BSARM VAR 11/25/34	6,983.62	95.499196	6,669.30	11/25/2034	3.98994924
21872FAA5	CAFL 2019 3.324% 3/15/52	272,285.82	99.450361	270,789.23	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	103.727011	363,044.54	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	4,580,320.43	100	4,580,320.43	12/31/2099	0.179998862
16163EAL2	CHASE 2007-S2 2A1 3/25/37	16,022.47	67.661095	10,840.98	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	63,945.21	85.662381	54,776.99	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	8,706.17	101.650922	8,849.90	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	8,443.30	97.543981	8,235.93	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	4,806.86	98.046521	4,712.96	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	5,616.98	97.982706	5,503.67	8/25/2034	4.10664564
22541SAP3	CSFB MTG 5.00% 02/25/19	4,023.02	102.294469	4,115.33	12/31/2199	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,250.27	103.070766	24,994.94	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	9,015.59	103.191062	9,303.28	4/25/2033	6.5
12652CAC3	CSMC 17-H VRN 10/25/47	193,590.78	99.067781	191,786.09	10/25/2047	3.4999992
12653TBB6	CSMC J1 VRN 2/25/48	284,575.37	99.844041	284,131.55	2/25/2048	3.4999992
12667FX26	CWALT 5.25% 03/25/35	4,259.15	91.848117	3,911.95	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	14,299.72	95.699943	13,684.82	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	80,528.23	59.286834	47,742.64	2/25/2037	6
12669FKS1	CWH 2004 VRN 02/25/2034	11,529.35	82.337722	9,493.00	2/25/2034	3.22314936
12669FY98	CWHL 5.25% 08/25/24	2,497.94	96.397948	2,407.96	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	9,883.48	76.930323	7,603.39	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	61,444.22	87.711533	53,893.67	6/25/2036	5.15274684
254687FL5	DISNEY 2.00% 09/01/29	215,000.00	96.930344	208,400.24	9/1/2029	2
30166PAC5	EART 18-3 3.46% 10/17/22	196,376.10	99.807589	195,998.25	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	100.843309	277,319.10	12/1/2027	3.25
3136AMD71	FANNIE 2.50% 7/25/44	345,850.31	102.748851	355,357.22	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	293,129.32	102.616579	300,799.28	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	107,918.54	103.889072	112,115.57	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,228.87	104.884162	1,288.89	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	37.40	101.550802	37.98	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	2,296.28	105.700524	2,427.18	6/15/2022	8
31349GY37	FHLMC #755230 08/01/34	14,006.42	100.777929	14,115.38	8/1/2034	5.36700024
312908M52	FHLMC 1222 VRN 03/15/22	46.49	99.50527	46.26	3/15/2022	0.56000136
3137AVZB6	FHLMC 2.50% 7/15/42	212,393.87	104.006891	220,904.26	7/15/2042	2.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137B93Y9	FHLMC 3.00% 1/15/44	162,577.72	106.564731	173,250.51	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	115,822.61	101.559488	117,628.85	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	47,656.57	100.34843	47,822.62	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	119,412.38	104.798531	125,142.42	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	164,977.33	102.841433	169,665.05	9/15/2041	2
3137BHJ4	FHLMC 4461 2% 07/15/37	111,876.05	102.668507	114,861.47	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	721.29	102.535735	739.58	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	334.20	101.558947	339.41	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,438.50	112.982968	1,625.26	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	172.98	103.162215	178.45	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	1,561.92	104.958	1,639.36	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	100.5215	2,010.43	4/15/2032	6.25
3137ADZL4	FHR 3908 2.50% 6/15/39	300,563.08	104.572481	314,306.27	6/15/2039	2.5
3137ASF5K	FHR 4076 2.00% 11/15/41	253,150.33	100.78703	255,142.70	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	138,093.99	101.571437	140,264.05	5/15/2032	1.5
3133T5BP7	FHR 7.00% 04/15/24	1,172.31	108.223934	1,268.72	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	260,983.54	106.957159	279,140.58	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	237,873.88	110.293879	262,360.33	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	69,275.85	101.795027	70,519.37	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	8,233.15	100.256402	8,254.26	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	1,963.60	101.022102	1,983.67	1/1/2037	3.85700016
31392JAC3	FNMA 7.00% 07/25/42	11,610.34	120.584066	14,000.22	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	961.08	105.092188	1,010.02	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	148.94	115.120183	171.46	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	219.48	99.817751	219.08	4/25/2022	0.8999982
3136A3YR6	FNMA 2.00% 3/25/38	92,308.19	101.498166	93,691.12	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	126,800.55	103.795551	131,613.33	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	222,789.66	104.187349	232,118.64	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	292,643.29	107.16463	313,610.10	7/25/2045	3
313921DF2	FNMA 6.50% 10/25/31	1,027.60	116.851888	1,200.77	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	113.81	100.474475	114.35	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	484.91	121.61432	589.72	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	236.60	103.360975	244.55	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	37.22	102.896137	38.30	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	250.83	103.191468	258.83	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	43.43	102.947271	44.71	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	17.04	101.467136	17.29	3/25/2021	8.9
31402VMV9	FNMA VRN 09/01/33	1,658.78	100.888002	1,673.51	9/1/2033	4.01899872
3136A1Y90	FNR 2011-118 3% 11/25/41	129,809.81	106.234352	137,902.61	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	18,612.14	102.145266	19,011.42	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	258,078.76	102.310202	264,040.90	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	225,727.79	102.393932	231,131.56	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	49,399.60	96.845723	47,841.40	3/25/2042	1
3136AE4V6	FNR 2013-74 VRN 06/25/42	117,669.79	101.72481	119,699.37	6/25/2042	2.25000108
33849NAG0	FSMT 18-5 VRN 9/25/48	142,555.06	98.96043	141,073.10	9/25/2048	4.00000068
33852BAC9	FSMT 19-2 VRN 12/25/2049	262,851.47	98.645589	259,291.38	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	78,343.62	102.283275	80,132.42	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	100.731008	377,741.28	1/9/2023	3.1

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36416UAG0	GFMT 2017 VRN 7/25/56	99,616.55	99.292708	98,911.97	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	847.26	100.400113	850.65	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	5,353.11	100.343725	5,371.51	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	441.95	108.317683	478.71	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	56.87	110.269035	62.71	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	129.58	108.581571	140.70	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,483.53	109.300115	1,621.50	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	3,865.67	110.895136	4,286.84	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	72.47	111.135642	80.54	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	37,527.94	103.26157	38,751.94	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	67,813.03	102.060769	69,210.50	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	48,784.99	102.883223	50,191.57	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	31,713.04	101.15123	32,078.13	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	101.479217	294,289.73	11/16/2026	3.5
36258FAF6	GSMBS PJ1 VRN 5/1/50	190,001.75	102.109381	194,009.61	5/1/2050	3.4999992
36242DLR2	GSR 04-1 4.25% 11/25/34	218,275.82	95.24448	207,895.67	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	116.43	99.601491	115.97	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	860.19	103.968649	894.33	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.387	165,638.55	10/1/2039	7.5
43739ECL9	HOMEBANC MRTG VR 04/25/37	16,592.47	76.686338	12,724.16	4/25/2037	3.55986144
45780KAD8	INTOW 1A 2.883% 11/15/46	300,000.00	84.09417	252,282.51	11/15/2046	2.883
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	103.288003	309,864.01	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	205,882.31	104.615962	215,385.76	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	26,218.73	79.929457	20,956.49	10/25/2036	4.11901464
466247LS0	JPM 2005 VRN 02/25/2035	32,989.91	87.898305	28,997.57	2/25/2035	4.29763416
466247J46	JPM 2006 VRN 04/25/2036	5,376.77	85.757944	4,611.01	4/25/2036	3.6662088
46648UAF1	JPMMT 17-4 VRN 11/25/48	262,498.25	99.840262	262,078.94	11/25/2048	3.00000144
466247TX1	JPMORGAN TRUST 09/25/35	260,445.22	82.680782	215,338.14	9/25/2035	4.3363668
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	101.173	303,519.00	5/25/2021	3.551
55616XAH0	MACY'S RE 2.875% 02/15/23	142,000.00	71.968296	102,194.98	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	160.33	97.811985	156.82	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	11,662.36	102.293293	11,929.81	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	17,622.40	102.170948	18,004.97	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,768.48	84.29024	3,176.46	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	18,013.31	103.133794	18,577.81	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	30,207.74	104.703834	31,628.66	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,300.06	103.798115	8,615.31	12/25/2033	6.5
576434SK1	MASTR ALT 6.00% 07/25/34	20,270.64	104.017737	21,085.06	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	39,749.55	103.657501	41,203.39	7/25/2034	6
59981BAC8	MCMLT 2019 VRN 07/25/2059	282,578.51	97.23927	274,777.28	7/25/2059	2.74999884
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	102.822	308,466.00	9/15/2026	2.368
61745MAA5	MSM 6.00% 04/25/34	26,083.63	100.372268	26,180.73	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	6,950.05	97.710303	6,790.91	2/25/2035	4.85500176
64972ELZ0	NEW YORK 2.843% 11/01/28	300,000.00	103.693	311,079.00	11/1/2028	2.843
65535VKX5	NOMURA VRN 03/25/35	2,463.91	102.112049	2,515.95	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	30,397.21	65.865521	20,021.28	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	90,119.21	32.290317	29,099.78	5/25/2036	6.1589994
64971XMJ4	NYC TRANS 2.63% 11/01/29	300,000.00	103.211	309,633.00	11/1/2029	2.63

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
675748AE7	OCMBS VRN 10/25/40	43,277.71	87.651037	37,933.36	10/25/2040	3.7340988
713448ES3	PEPSICO 2.75% 03/19/30	240,000.00	106.637429	255,929.83	3/19/2030	2.75
74042DAC0	PRETSL FLOAT 03/22/38	925,349.90	60	555,209.94	3/22/2038	1.1904984
74160MDK5	PRIME 6.00% 02/25/34	2,272.81	101.632162	2,309.91	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	201,957.05	98.424819	198,775.86	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.696	491,486.40	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	13,361.91	87.070991	11,634.35	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	29,892.62	66.694488	19,936.73	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	218.49	80.000183	174.79	9/25/2018	5
74922RAR1	RALI 5.75% 12/25/21	5,215.30	92.734628	4,836.39	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	53,994.91	91.369094	49,334.66	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	57,276.06	76.850206	44,016.77	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	45,803.21	70.180568	32,144.95	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	106.237	424,948.00	5/15/2025	3.145
769059A30	RIVERSIDE 2.272% 02/01/25	600,000.00	103.618	621,708.00	2/1/2025	2.272
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	90.05434	378,228.23	11/28/2020	2.65
86358HHV4	SAMI 6.75% 05/25/29	12,529.14	103.202719	12,930.41	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	131.69	99.343934	130.83	3/28/2030	7.25
80284TAM7	SDART 17-1 3.17% 4/17/23	300,000.00	99.3788	298,136.40	4/17/2023	3.17
81748HAD1	SEM 2018 VRN 11/25/48	101,301.40	99.224384	100,515.69	11/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	158,527.07	99.497329	157,730.20	8/25/2047	3.4999992
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	88.3842	503,789.94	9/25/2043	2.7466308
89176EAA8	TPMT 18-1 VRN 1/25/58	100,390.31	100.458859	100,850.96	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	218,794.50	101.107688	221,218.06	3/25/2058	3.25000032
912828XL9	TSY INFL IX .375% 7/15/25	913,000.00	101.997276	1,013,025.51	7/15/2025	0.375
912828ZD5	US T-NOTE 0.50% 3/15/23	600,000.00	100.632812	603,796.87	3/15/2023	0.5
912828YK0	US T-NOTE 1.375% 10/15/22	2,166,000.00	102.820312	2,227,087.96	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	1,070,000.00	106.6875	1,141,556.25	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	267,000.00	111.519532	297,757.15	2/15/2027	2.25
917567FP9	UTAH ST 2.038% 12/15/31	300,000.00	96.302	288,906.00	12/15/2031	2.038
92211MAC7	VDC 18-1 4.072% 2/16/43	200,729.25	97.764202	196,241.35	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	629.81	101.401066	638.63	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,435.36	102.164471	1,466.43	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	102.214231	296,421.27	10/23/2026	3
92922FX86	WMALT 6.50% 08/25/35	52,354.10	94.604669	49,529.42	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	1,700.95	9.742191	165.71	8/20/2035	4.56435072

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$30,316,328.38

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	1,077.00	136.51	147,021.27		0
002824100	ABBOTT LABORATORIES	825.00	78.91	65,100.75		0
00287Y109	ABBVIE INC	1,052.00	76.19	80,151.88		0
003654100	ABIOMED INC	35.00	145.16	5,080.60		0
G1151C101	ACCENTURE PLC	533.00	163.26	87,017.58		0
00432CDS7	ACCS 2007 VRN 10/25/35	194,138.34	84.902482	164,828.27	10/25/2035	2.1941316
00508Y102	ACUITY BRANDS INC	236.00	85.66	20,215.76		0
00724F101	ADOBE INC	522.00	318.24	166,121.28		0
007903107	ADVANCED MICRO DEVICES IN	1,049.00	45.48	47,708.52		0
00773T101	ADVANSIX INC	234.00	9.54	2,232.36		0
00130H105	AES CORP	886.00	13.6	12,049.60		0
001055102	AFLAC INC	462.00	34.24	15,818.88		0
00846U101	AGILENT TECHNOLOGIES, INC	1,482.00	71.62	106,140.84		0
00123Q104	AGNC INVESTMENT	1,221.00	10.58	12,918.18		0
02660TFJ7	AHM 05-2 VRN 09/25/35	187,562.65	65.355342	122,582.21	9/25/2035	5.90799984
009158106	AIR PRODUCTS & CHEMICALS	165.00	199.61	32,935.65		0
011642105	ALARM.COM HOLDINGS INC	105.00	38.91	4,085.55		0
016255101	ALIGN TECHNOLOGY INC	116.00	173.95	20,178.20		0
G0176J109	ALLEGION PLC	399.00	92.02	36,715.98		0
018802108	ALLIANT ENERGY CORP	246.00	48.29	11,879.34		0
01973R101	ALLISON TRANSMISSION HLDG	1,766.00	32.61	57,589.26		0
020002101	ALLSTATE CORP	633.00	91.73	58,065.09		0
02079K305	ALPHABET INC - CLASS A	100.00	1161.95	116,195.00		0
02079K107	ALPHABET INC - CLASS C	98.00	1162.81	113,955.38		0
02209S103	ALTRIA GROUP, INC.	1,653.00	38.67	63,921.51		0
023135106	AMAZON.COM, INC.	129.00	1949.72	251,513.88		0
025816109	AMERICAN EXPRESS CO	424.00	85.61	36,298.64		0
02665T306	AMERICAN HOMES 4 RENT	2,069.00	23.2	48,000.80		0
029899101	AMERICAN STATES WATER CO	53.00	81.74	4,332.22		0
03027X100	AMERICAN TOWER CORP	266.00	217.75	57,921.50		0
030420103	AMERICAN WATER WORKS CO	147.00	119.56	17,575.32		0
03076C106	AMERIPRISE FINANCIAL	308.00	102.48	31,563.84		0
031100100	AMETEK INC	145.00	72.02	10,442.90		0
031162100	AMGEN, INC.	791.00	202.73	160,359.43		0
001744101	AMN HEALTHCARE SERVICES	66.00	57.81	3,815.46		0
032095101	AMPHENOL CORP.	474.00	72.88	34,545.12		0
023436108	ANEDISYS, INC.	28.00	183.54	5,139.12		0
036752103	ANTHEM INC	268.00	227.04	60,846.72		0
G0408V102	AON PLC	227.00	165.04	37,464.08		0
03748R754	APARTMENT INT & MGMT CO-A	638.00	35.15	22,425.70		0
037833100	APPLE COMPUTER, INC.	3,328.00	254.29	846,277.12		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	108.19248	243,433.08	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	256.00	45.82	11,729.92		0
038336103	APTARGROUP	235.00	99.54	23,391.90		0
040413106	ARISTA NETWORKS INC	288.00	202.55	58,334.40		0
04247X102	ARMSTRONG WORLD INDUSTRIE	92.00	79.42	7,306.64		0
363576109	ARTHUR J GALLAGHER & CO	121.00	81.51	9,862.71		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
G0585R106	ASSURED GUARANTY LTD	573.00	25.79	14,777.67		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	116.669059	315,006.46	3/1/2037	5.25
00206R102	AT&T INC.	3,121.00	29.15	90,977.15		0
G0684D107	ATHENE HOLDINGS	154.00	24.82	3,822.28		0
049560105	ATMOS ENERGY CORP	98.00	99.23	9,724.54		0
053015103	AUTOMATIC DATA PROC	345.00	136.68	47,154.60		0
053332102	AUTOZONE INC	34.00	846	28,764.00		0
053484101	AVALONBAY CMNTYS INC	79.00	147.17	11,626.43		0
G0750C108	AXALTA COATING SYSTEMS LT	777.00	17.27	13,418.79		0
05950FAP0	BAFC 2006-4 A14 07/25/36	19,560.25	88.444649	17,299.99	7/25/2036	6
058498106	BALL CORP.	349.00	64.66	22,566.34		0
073870AG2	BALTA TRST VRN 4/25/37	177,124.51	75.95523	134,535.33	4/25/2037	3.36060708
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	104.01092	457,648.05	3/5/2024	3.55000032
060505104	BANK OF AMERICA CORP.	2,994.00	21.23	63,562.62		0
064058100	BANK OF NEW YORK MELLON C	522.00	33.68	17,580.96		0
071813109	BAXTER INTL INC	1,093.00	81.19	88,740.67		0
075887109	BECTON, DICKINSON & CO.	152.00	229.77	34,925.04		0
084670702	BERKSHIRE HATHAWAY INC.	747.00	182.83	136,574.01		0
08579W103	BERRY GLOBAL GROUP INC	1,213.00	33.71	40,890.23		0
086516101	BEST BUY CO., INC.	506.00	57	28,842.00		0
09073M104	BIO-TECHNE CORP	14.00	189.62	2,654.68		0
09062X103	BIOGEN INC	9.00	316.38	2,847.42		0
090931106	BIOSPECIFICS TECHNOLOGIES	84.00	56.57	4,751.88		0
092113109	BLACK HILLS CORP	56.00	64.03	3,585.68		0
09247X101	BLACKROCK INC	122.00	439.97	53,676.34		0
094235108	BLOOMIN' BRANDS INC	320.00	7.14	2,284.80		0
05948KR35	BOOALT 5.5% 11/25/35	46,559.64	92.827575	43,220.18	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	33.00	1345.32	44,395.56		0
099502106	BOOZ ALLEN HAMILTON HLDG	543.00	68.64	37,271.52		0
099724106	BORGWARNER, INC.	1,702.00	24.37	41,477.74		0
100557107	BOSTON BEER COMPANY INC	12.00	367.56	4,410.72		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	99.954815	324,853.15	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	271.00	102	27,642.00		0
10922N103	BRIGHTHOUSE FINANCIAL INC	1,031.00	24.17	24,919.27		0
110122108	BRISTOL-MYERS SQUIBB CO	2,269.00	55.74	126,474.06		0
11135F101	BROADCOM INC	392.00	237.1	92,943.20		0
11133T103	BROADRIDGE FINCL SOL, INC	194.00	94.83	18,397.02		0
07384MW73	BS ARM 09/25/34	8,346.29	85.468514	7,133.45	9/25/2034	3.91387896
12008R107	BUILDERS FIRSTSOURCE INC.	212.00	12.23	2,592.76		0
122017106	BURLINGTON STORES	73.00	158.46	11,567.58		0
05605H100	BWX TECHNOLOGIES INC	202.00	48.71	9,839.42		0
127097103	CABOT OIL & GAS CORP	3,690.00	17.19	63,431.10		0
127203107	CACTUS INC	125.00	11.6	1,450.00		0
127387108	CADENCE DESIGN SYS INC	1,808.00	66.04	119,400.32		0
02149CAU5	CALT 2006-41CBC 01/25/37	10,690.96	70.366907	7,522.90	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	103.727011	181,522.27	3/15/2025	3.95
141788109	CARGURUS INC	154.00	18.94	2,916.76		0
142339100	CARLISLE COMP	61.00	125.28	7,642.08		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
143658300	CARNIVAL CORP	245.00	13.17	3,226.65		0
14956P810	CAVANAL HILL GOV SEC MM	1,687,638.33	100	1,687,638.33	12/31/2099	0.179998862
14956P547	CAVANAL HILL WORLD ENERGY	52,409.36	4.737264	248,276.96		0
12514G108	CDW CORP OF DELAWARE	1,150.00	93.27	107,260.50		0
15189T107	CENTERPOINT ENERGY INC	1,069.00	15.45	16,516.05		0
153527106	CENTRAL GARDEN & PET CO	171.00	27.5	4,702.50		0
125269100	CF INDUSTRIES HLDGS, INC.	1,119.00	27.2	30,436.80		0
159864107	CHARLES RIVER LABS INTL	199.00	126.21	25,115.79		0
808513105	CHARLES SCHWAB CORP/THE	739.00	33.62	24,845.18		0
16150R104	CHASE CORP	39.00	82.29	3,209.31		0
16163LAQ5	CHASE MTG FIN 07 25 37	8,094.23	79.985896	6,474.24	7/25/2037	3.89628708
16359R103	CHEMED CORP	116.00	433.2	50,251.20		0
166764100	CHEVRON CORP NEW	448.00	72.46	32,462.08		0
H1467J104	CHUBB LTD	285.00	111.69	31,831.65		0
171340102	CHURCH & DWIGHT CO INC	542.00	64.18	34,785.56		0
172062101	CINCINNATI FINANCIAL CORP	222.00	75.45	16,749.90		0
172908105	CINTAS CORP.	404.00	173.22	69,980.88		0
172755100	CIRRUS LOGIC INC	73.00	65.63	4,790.99		0
17275R102	CISCO SYSTEMS, INC.	2,912.00	39.31	114,470.72		0
17307GFQ6	CITI MTG LN CMO 07 25 34	87,470.58	101.324067	88,628.75	7/25/2034	6.5
172967424	CITIGROUP INC	222.00	42.12	9,350.64		0
177376100	CITRIX SYSTEMS, INC.	764.00	141.55	108,144.20		0
189054109	CLOROX CO.	855.00	173.25	148,128.75		0
12566UAE4	CMALT 6.00% 02/25/37	60,547.71	90.090635	54,547.82	2/25/2037	6
12572Q105	CME GROUP INC	736.00	172.91	127,261.76		0
17307GRE0	CMLTI 05-1A4 5/25/35	11,726.11	91.899213	10,776.20	5/25/2035	3.84322872
17025QAK3	CNTRYWD 6.00% 07/25/37	30,992.83	62.70463	19,433.94	7/25/2037	6
191216100	COCA COLA CO	3,146.00	44.25	139,210.50		0
192446102	COGNIZANT TECH	286.00	46.47	13,290.42		0
19247A100	COHEN & STEERS INC	65.00	45.45	2,954.25		0
194162103	COLGATE-PALMOLIVE CO.	1,023.00	66.36	67,886.28		0
19687VAA9	COLT 18-2 VRN 7/27/48	119,330.09	98.588118	117,645.29	7/27/2048	3.47000112
198287203	COLUMBIA PROPERTY TRUST	1,010.00	12.5	12,625.00		0
200525103	COMMERCE BANCSHARES, INC.	700.00	50.35	35,245.00		0
205306103	COMPUTER PROGRAMS & SYS I	183.00	22.25	4,071.75		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	107.068708	267,671.77	11/1/2028	4.85
20825C104	CONOCOPHILLIPS	352.00	30.8	10,841.60		0
209115104	CONSOLIDATED EDISON INC	132.00	78	10,296.00		0
G23773107	CONSOLIDATED WATER CO.	496.00	16.4	8,134.40		0
210226106	CONSOLIDATED-TOMOKA LAND	78.00	45.33	3,535.74		0
216648402	COOPER COMPANIES, INC.	31.00	275.67	8,545.77		0
218681104	CORE-MARK HOLDINGS, INC.	210.00	28.57	5,999.70		0
21871D103	CORELOGIC, INC.	193.00	30.54	5,894.22		0
219350105	CORNING INC	1,946.00	20.54	39,970.84		0
22002T108	CORPORATE OFFICE PROP	831.00	22.13	18,390.03		0
22052L104	CORTEVA INC	1.00	23.5	23.50		0
22160K105	COSTCO WHOLESALE CORP.	339.00	285.13	96,659.07		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	105.292	379,051.20	3/1/2034	4.2

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
22282E102	COVANTA HOLDING CORP	4,425.00	8.55	37,833.75		0
224399105	CRANE CO	147.00	49.18	7,229.46		0
225310101	CREDIT ACCEPTANCE CORP	39.00	255.69	9,971.91		0
22822V101	CROWN CASTLE INT'L CORP.	560.00	144.4	80,864.00		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	87.995452	36,958.09	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	111.00	41.85	4,645.35		0
225470YJ6	CSMC 6.50% 03/25/36	24,738.75	43.43509	10,745.30	3/25/2036	6.5
12653TBB6	CSMC J1 VRN 2/25/48	205,326.54	99.844039	205,006.31	2/25/2048	3.4999992
126402106	CSW INDUSTRIALS INC	72.00	64.85	4,669.20		0
229663109	CUBESMART	1,693.00	26.79	45,355.47		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	107.325	354,172.50	7/1/2032	3.476
12662P108	CVR ENERGY INC	256.00	16.53	4,231.68		0
12668AKS3	CWALT 05-5.5% 11/25/35	23,270.13	70.383458	16,378.32	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	22,819.49	90.395618	20,627.82	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	18,139.39	101.755319	18,457.79	3/25/2034	6.5
126694LU0	CWH 2005 VRN 11/25/2035	31,846.82	83.117603	26,470.31	11/25/2035	3.56169912
12667F3U7	CWHL 5.50% 02/25/35	28,468.83	93.383216	26,585.11	2/25/2035	5.5
235851102	DANAHER CORP.	572.00	138.41	79,170.52		0
237194105	DARDEN RESTAURANTS INC	749.00	54.46	40,790.54		0
251511AC5	DBALT06-AB2 VRN 6/25/36	71,446.76	87.711531	62,667.05	6/25/2036	5.15274684
243537107	DECKERS OUTDOOR CORP.	26.00	134	3,484.00		0
24665A103	DELEK US HOLDINGS INC	369.00	15.76	5,815.44		0
24703L202	DELL TECHNOLOGIES INC	91.00	39.55	3,599.05		0
24906P109	DENTSPLY SIRONA INC	134.00	38.83	5,203.22		0
251510CG6	DEUT SEC MTG CMO 10/25/44	1,742.33	97.317441	1,695.59	10/25/2033	5.32000176
25179M103	DEVON ENERGY CORP.	1,803.00	6.91	12,458.73		0
253868103	DIGITAL REALTY TRUST INC	630.00	138.91	87,513.30		0
254543101	DIODES INC.	113.00	40.635044	4,591.76		0
254709108	DISCOVER FINANCIAL SERVIC	189.00	35.67	6,741.63		0
254687FL5	DISNEY 2.00% 09/01/29	155,000.00	96.930348	150,242.04	9/1/2029	2
23291C103	DMC GLOBAL INC	94.00	23.01	2,162.94		0
256677105	DOLLAR GENERAL CORP.	458.00	151.01	69,162.58		0
25960P109	DOUGLAS EMMETT, INC.	441.00	30.51	13,454.91		0
260557103	DOW INC	307.00	29.24	8,976.68		0
233331107	DTE ENERGY CO	75.00	94.97	7,122.75		0
264411505	DUKE REALTY CORPORATION	1,836.00	32.38	59,449.68		0
265504100	DUNKIN' BRANDS GROUP INC	398.00	53.1	21,133.80		0
269796108	EAGLE PHARMACEUTICALS INC	108.00	46	4,968.00		0
30166PAC5	EART 18-3 3.46% 10/17/22	130,917.41	99.807589	130,665.51	10/17/2022	3.46
27579R104	EAST WEST BANCORP, INC.	436.00	25.74	11,222.64		0
278642103	EBAY INC	580.00	30.06	17,434.80		0
278865100	ECOLAB, INC.	327.00	155.83	50,956.41		0
28176E108	EDWARDS LIFESCIENCES CORP	377.00	188.62	71,109.74		0
28414H103	ELANCO ANIMAL HEALTH INC	370.00	22.39	8,284.30		0
532457108	ELI LILLY & CO	155.00	138.72	21,501.60		0
291011104	EMERSON ELECTRIC CO.	681.00	47.65	32,449.65		0
29357K103	ENOVA INTERNATIONAL INC	229.00	14.49	3,318.21		0
29358P101	ENSIGN GROUP INC/THE	113.00	37.61	4,249.93		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
29364NAU2	ENERGY M 3.25% 12/01/27	210,000.00	100.84331	211,770.95	12/1/2027	3.25
29472R108	EQUITY LIFESTYLE	587.00	57.48	33,740.76		0
29476L107	EQUITY RESIDENTIAL	666.00	61.71	41,098.86		0
29530P102	ERIE INDEMNITY COMPANY	142.00	148.24	21,050.08		0
297178105	ESSEX PROPERTY TRUST	42.00	220.24	9,250.08		0
518439104	ESTEE LAUDER COMPANIES	132.00	159.34	21,032.88		0
29786A106	ETSY INC	261.00	38.44	10,032.84		0
30040W108	EVERSOURCE ENERGY	187.00	78.21	14,625.27		0
30161Q104	EXELIXIS INC	2,445.00	17.22	42,102.90		0
30161N101	EXELON CORP	799.00	36.81	29,411.19		0
30212P303	EXPEDIA GROUP INC.	144.00	56.27	8,102.88		0
302130109	EXPEDITORS INTL OF WA INC	525.00	66.72	35,028.00		0
30225T102	EXTRA SPACE STORAGE	675.00	95.76	64,638.00		0
30231G102	EXXON MOBIL CORP.	688.00	37.97	26,123.36		0
30303M102	FACEBOOK INC.	1,023.00	166.8	170,636.40		0
303250104	FAIR ISAAC CORP	95.00	307.69	29,230.55		0
311900104	FASTENAL CO.	694.00	31.25	21,687.50		0
3133ELMM3	FFCB 2.44% 8/6/29	215,000.00	100.087112	215,187.29	8/6/2029	2.44
3130AGYN9	FHLB 2.67% 3/5/29	57,142.86	100.011847	57,149.63	3/5/2029	2.67
3137B7PR4	FHLMC 2.50% 12/15/41	95,047.54	103.889075	98,744.01	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	9,249.01	101.263487	9,365.87	6/1/2028	3.64699872
31297LBC3	FHLMC #A30935 01/01/35	1,145.66	112.894751	1,293.39	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	130,477.18	104.048976	135,760.17	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	63,718.18	104.006894	66,271.30	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	116,852.76	106.564732	124,523.83	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	52,422.23	100.34844	52,604.89	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	80,487.08	105.446415	84,870.74	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	54,537.95	102.841434	56,087.61	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	10,233.69	105.896895	10,837.16	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	102,128.98	105.12169	107,359.71	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	153,508.12	107.166077	164,508.63	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	180,028.30	104.31736	187,800.77	4/15/2046	3
3133TSZD8	FHR 6.50% 04/15/31	3,275.15	111.379937	3,647.86	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	122.00	121.64	14,840.08		0
31946M103	FIRST CITIZENS BANKSHS A	58.00	332.87	19,306.46		0
320517105	FIRST HORIZON NATL CORP.	541.00	8.06	4,360.46		0
33616C100	FIRST REPUBLIC BANK/CA	110.00	82.28	9,050.80		0
337738108	FISERV, INC.	1,524.00	94.99	144,764.76		0
339041105	FLEETCOR TECHNOLOGIES INC	56.00	186.54	10,446.24		0
3136AWWE3	FNA 2017 2.739% 4/25/29	191,077.24	106.95716	204,370.79	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	209,329.02	110.293881	230,877.10	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	188,043.33	112.016199	210,638.99	3/25/2030	3.69657144
31620R303	FNF GROUP	1,868.00	24.88	46,475.84		0
3136A4QV4	FNMA 4.0% 10/25/41	25,064.94	108.045421	27,081.52	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	76,203.42	101.795024	77,571.29	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	4,116.57	100.256281	4,127.12	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,101.36	114.407641	1,260.04	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	46,398.29	101.49818	47,093.42	3/25/2038	2

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3136APWA6	FNMA 2015 3.00% 7/25/45	114,601.59	107.16463	122,812.37	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	113.379667	3,401.39	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	13,466.03	109.453566	14,739.05	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	12,965.16	109.374894	14,180.63	10/1/2035	5.5
3136B3BM1	FNR 18-7 3.5% 3/25/43	165,467.72	103.742899	171,661.01	3/25/2043	3.5
3136A3LS8	FNR 11-1 2.50% 10/25/41	194,592.66	104.05651	202,486.33	10/25/2041	2.5
3136APQC9	FNR 15-4 3.00% 5/25/43	117,226.44	105.1897	123,310.14	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	104,984.83	104.784253	110,007.57	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	109,957.19	105.542848	116,051.95	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	35,785.41	106.234356	38,016.40	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	9,306.07	102.145266	9,505.71	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	65,866.13	96.845723	63,788.53	3/25/2042	1
3136ADAB5	FNR 2013-23 2.00% 2/25/43	143,782.90	103.261382	148,472.21	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	147,087.24	101.724813	149,624.22	6/25/2042	2.25000108
34959E109	FORTINET INC	930.00	101.17	94,088.10		0
34959J108	FORTIVE CORP	635.00	55.19	35,045.65		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	88,605.81	103.990224	92,141.38	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	188,376.90	98.645588	185,825.50	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	71,814.99	102.28327	73,454.72	9/20/2042	2
361438104	GAMCO INVESTORS INC	288.00	10.99	3,165.12		0
H2906T109	GARMIN LTD	372.00	74.96	27,885.12		0
36164V305	GCI LIBERTY INC - CLASS A	168.00	56.97	9,570.96		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	100.731009	231,681.32	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	367.00	132.31	48,557.77		0
369604103	GENERAL ELECTRIC CO.	905.00	7.94	7,185.70		0
370334104	GENERAL MILLS INC	363.00	52.77	19,155.51		0
371901109	GENTEX CORP	1,236.00	22.16	27,389.76		0
372460105	GENUINE PARTS CO	134.00	67.33	9,022.22		0
36162J106	GEO GROUP INC/THE	285.00	12.16	3,465.60		0
36416UAG0	GFMT 2017 VRN 7/25/56	65,848.23	99.292707	65,382.49	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	1,777.00	74.76	132,848.52		0
37940X102	GLOBAL PAYMENTS INC	379.00	144.23	54,663.17		0
36202XE78	GNMA 612258 6.31 03/20/33	37,667.85	108.323358	40,803.08	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,519.32	110.584778	4,997.68	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	714.93	108.996685	779.25	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	12,794.56	101.151192	12,941.85	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	3,771.67	105.849133	3,992.28	8/20/2046	2.25
38381XKB1	GNR 2019 3.50% 06/20/2049	178,736.83	104.679472	187,100.77	6/20/2049	3.5
38382CNH0	GNR 5 3.00% 9/20/49	213,175.63	104.774049	223,352.74	9/20/2049	3
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	101.47922	253,698.05	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	376.00	154.59	58,125.84		0
384109104	GRACO INC	422.00	48.73	20,564.06		0
384313508	GRAFTECH INTERNATIONAL LT	665.00	8.12	5,399.80		0
389375106	GRAY TELEVISION INC	286.00	10.74	3,071.64		0
36258FAF6	GSMBS PJ1 VRN 5/1/50	141,283.35	102.109378	144,263.55	5/1/2050	3.4999992
404030108	H&E EQUIPMENT SERVICES	1,760.00	14.68	25,836.80		0
093671105	H&R BLOCK INC	922.00	14.08	12,981.76		0
404609109	HACKETT GROUP INC/THE	321.00	12.72	4,083.12		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.387	100,387.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	281.00	90.58	25,452.98		0
416515104	HARTFORD FINL SVCS GROUP	1,300.00	35.24	45,812.00		0
418056107	HASBRO, INC.	304.00	71.55	21,751.20		0
420261109	HAWKINS INC	89.00	35.6	3,168.40		0
40412C101	HCA HEALTHCARE INC	56.00	89.85	5,031.60		0
40416M105	HD SUPPLY HOLDINGS INC	1,190.00	28.43	33,831.70		0
422806208	HEICO CORP - CLASS A	163.00	63.9	10,415.70		0
422806109	HEICO CORP.	71.00	74.61	5,297.31		0
423452101	HELMERICH & PAYNE, INC.	796.00	15.65	12,457.40		0
427866108	HERSHEY CO/THE	93.00	132.5	12,322.50		0
431475102	HILL-ROM HOLDINGS	708.00	100.6	71,224.80		0
431571108	HILLENBRAND, INC.	1,560.00	19.11	29,811.60		0
43300A203	HILTON WORLDWIDE	946.00	68.24	64,555.04		0
436106108	HOLLYFRONTIER CORP.	373.00	24.51	9,142.23		0
436440101	HOLOGIC INC	999.00	35.1	35,064.90		0
437076102	HOME DEPOT, INC.	1,049.00	186.71	195,858.79		0
438516106	HONEYWELL INTL INC	692.00	133.79	92,582.68		0
440452100	HORMEL FOODS CORP.	1,293.00	46.64	60,305.52		0
44107P104	HOST HOTELS & RESORTS	2,860.00	11.04	31,574.40		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	104.307	219,044.70	5/1/2025	2.7
441593100	HOULIHAN LOKEY INC	83.00	52.12	4,325.96		0
40434L105	HP INC	855.00	17.36	14,842.80		0
448579102	HYATT HOTELS CORP	88.00	47.9	4,215.20		0
449253103	IAA INC	301.00	29.96	9,017.96		0
44919P508	IAC/INTERACTIVECORP	70.00	179.23	12,546.10		0
459200101	IBM CORP.	589.00	110.93	65,337.77		0
45167R104	IDEX CORP	217.00	138.11	29,969.87		0
45168D104	IDEXX LABORATORIES INC	149.00	242.24	36,093.76		0
G47567105	IHS MARKIT LTD	92.00	60	5,520.00		0
452308109	ILLINOIS TOOL WORKS INC.	320.00	142.12	45,478.40		0
452327109	ILLUMINA INC	31.00	273.12	8,466.72		0
45337C102	INCYTE CORP	269.00	73.23	19,698.87		0
45687V106	INGERSOLL-RAND INC	134.00	24.8	3,323.20		0
457030104	INGLES MARKETS, INC. CL A	124.00	36.16	4,483.84		0
457187102	INGREDION INC	645.00	75.5	48,697.50		0
45768S105	INNOSPEC INC	39.00	69.49	2,710.11		0
45781M101	INNOVIVA INC	353.00	11.76	4,151.28		0
45765U103	INSIGHT ENTERPRISES INC	89.00	42.13	3,749.57		0
458140BJ8	INTEL COR 3.25% 11/15/49	70,000.00	107.601471	75,321.03	11/15/2049	3.25
458140100	INTEL CORP.	1,093.00	54.12	59,153.16		0
45866F104	INTERCONTINENTAL EXCHANGE	726.00	80.75	58,624.50		0
46116V105	INTL FCSTONE INC	95.00	36.26	3,444.70		0
459506101	INTL FLAVOR AND FRAGRANCE	61.00	102.08	6,226.88		0
45780KAD8	INTOW 1A 2.883% 11/15/46	215,000.00	84.094172	180,802.47	11/15/2046	2.883
461202103	INTUIT INC.	528.00	230	121,440.00		0
46120E602	INTUITIVE SURGICAL INC	59.00	495.21	29,217.39		0
462222100	IONIS PHARMACEUTICALS INC	257.00	47.28	12,150.96		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
46266C105	IQVIA HOLDINGS INC	204.00	107.86	22,003.44		0
464287242	ISHARES IBOXX \$ INVESTMEN	1,662.00	123.51	205,273.62		0
45073V108	ITT INC	95.00	45.36	4,309.20		0
46625H100	J.P. MORGAN CHASE & CO.	3,705.00	90.03	333,561.15		0
426281101	JACK HENRY & ASSOCIATES	99.00	155.24	15,368.76		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	103.288	206,576.00	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	109.623	263,095.20	12/1/2030	3.729
46590V100	JBG SMITH PROPERTIES	463.00	31.83	14,737.29		0
47233W109	JEFFERIES FINANCIAL GROUP	316.00	13.67	4,319.72		0
477143101	JETBLUE AIRWAYS CORP	530.00	8.95	4,743.50		0
800422107	JOHN B SANFILIPPO & SON I	59.00	89.4	5,274.60		0
478160104	JOHNSON & JOHNSON	3,276.00	131.13	429,581.88		0
46648UAF1	JPMMT 17-4 VRN 11/25/48	159,461.53	99.840262	159,206.81	11/25/2048	3.00000144
48273U102	K12, INC.	281.00	18.86	5,299.66		0
487836108	KELLOGG COMPANY	535.00	59.99	32,094.65		0
49271VAH3	KEURIG DR 4.417% 05/25/25	155,000.00	106.563194	165,172.95	5/25/2025	4.417
49338L103	KEYSIGHT TECHNOLOGIES INC	395.00	83.68	33,053.60		0
493732101	KFORCE INC	164.00	25.57	4,193.48		0
494274103	KIMBALL INTERNATIONAL INC	331.00	11.91	3,942.21		0
494368103	KIMBERLY-CLARK CORP	214.00	127.87	27,364.18		0
482480100	KLA CORP	94.00	143.74	13,511.56		0
500255104	KOHL'S CORP.	208.00	14.59	3,034.72		0
502431109	L3HARRIS TECHNOLOGIES INC	504.00	180.12	90,780.48		0
512807108	LAM RESEARCH CORPORATION	684.00	240	164,160.00		0
512816109	LAMAR ADVERTISING CO	373.00	51.28	19,127.44		0
513272104	LAMB WESTON HOLDING	253.00	57.1	14,446.30		0
513847103	LANCASTER COLONY CORP	31.00	144.64	4,483.84		0
521865204	LEAR CORP.	189.00	81.25	15,356.25		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	14,031.31	95.315063	13,373.95	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	123.00	91.65	11,272.95		0
526107107	LENNOX INTERNATIONAL INC.	128.00	181.79	23,269.12		0
529043101	LEXINGTON REALTY TRUST	419.00	9.93	4,160.67		0
534187109	LINCOLN NATIONAL CORP.	169.00	26.32	4,448.08		0
539830109	LOCKHEED MARTIN CORP.	296.00	338.95	100,329.20		0
548661107	LOWE'S COS., INC.	364.00	86.05	31,322.20		0
548661DU8	LOWES CO 4.50% 04/15/30	220,000.00	110.202491	242,445.48	4/15/2030	4.5
50212V100	LPL FIN HLDGS	600.00	54.43	32,658.00		0
55261F104	M&T BANK CORP	73.00	103.43	7,550.39		0
55616XAH0	MACY'S RE 2.875% 02/15/23	125,000.00	71.968296	89,960.37	2/15/2023	2.875
559079207	MAGELLAN HEALTH INC	85.00	48.11	4,089.35		0
576434UV4	MALT 6.00% 09/25/34	30,837.84	102.837345	31,712.82	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	490.00	49.82	24,411.80		0
56418H100	MANPOWERGROUP INC.	133.00	52.99	7,047.67		0
571903202	MARRIOTT INTERNATIONAL IN	161.00	74.81	12,044.41		0
571748102	MARSH & MCLENNAN, INC.	408.00	86.46	35,275.68		0
57636Q104	MASTERCARD, INC. CLASS-A	876.00	241.56	211,606.56		0
576434SN5	MASTR ALT 6.00% 07/25/34	4,970.49	103.657428	5,152.28	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	78,707.92	103.918094	81,791.77	3/25/2034	6.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
57665R106	MATCH GROUP INC	602.00	66.04	39,756.08		0
576853105	MATRIX SERVICE CO	283.00	9.47	2,680.01		0
57772K101	MAXIM INTEGRATED PRODUCTS	679.00	48.61	33,006.19		0
579780206	MCCORMICK & CO-NON VOTING	78.00	141.21	11,014.38		0
580135101	MCDONALDS CORP	534.00	165.35	88,296.90		0
59981BAC8	MCMLT 2019 VRN 07/25/2059	202,514.60	97.239271	196,923.72	7/25/2059	2.74999884
552690109	MDU RESOURCES GROUP INC	431.00	21.5	9,266.50		0
58470H101	MEDIFAST INC	56.00	62.5	3,500.00		0
G5960L103	MEDTRONIC PLC	1,013.00	90.18	91,352.34		0
58933Y105	MERCK & CO., INC.	2,513.00	76.94	193,350.22		0
59001K100	MERITOR INC	235.00	13.25	3,113.75		0
592688105	METTLER-TOLEDO INTL INC	99.00	690.51	68,360.49		0
595112103	MICRON TECHNOLOGY INC	1,017.00	42.06	42,775.02		0
594918104	MICROSOFT CORP.	5,382.00	157.71	848,795.22		0
59522J103	MID-AMERICA APARTMENT	52.00	103.03	5,357.56		0
60855R100	MOLINA HEALTHCARE INC	165.00	139.71	23,052.15		0
60871R209	MOLSON COORS BREWING CO	559.00	39.01	21,806.59		0
609207105	MONDELEZ INTERNATIONAL	2,434.00	50.08	121,894.72		0
61174X109	MONSTER BEVERAGE CORP	247.00	56.26	13,896.22		0
615369105	MOODY'S CORPORATION	63.00	211.5	13,324.50		0
617446448	MORGAN STANLEY	155.00	34	5,270.00		0
617700109	MORNINGSTAR, INC.	79.00	116.25	9,183.75		0
553530106	MSC INDUSTRIAL DIRECT CO.	210.00	54.97	11,543.70		0
464287465	MSCI EAFE ETF	17,502.00	53.46	935,656.92		0
464287234	MSCI EMERG MKT INDEX ETF	21,570.00	34.13	736,184.10		0
55354G100	MSCI INC	456.00	288.96	131,765.76		0
553573106	MSG NETWORKS INC - A	289.00	10.2	2,947.80		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	25,257.62	97.710236	24,679.28	2/25/2035	4.85500176
631103108	NASDAQ INC	484.00	94.95	45,955.80		0
636220303	NATIONAL GENERAL HOLDINGS	225.00	16.55	3,723.75		0
636518102	NATIONAL INSTRUMENTS CORP	160.00	33.08	5,292.80		0
637372202	NATIONAL RESEARCH CORP	89.00	45.48	4,047.72		0
62886E108	NCR CORP	89.00	17.7	1,575.30		0
64110D104	NETAPP INC	180.00	41.69	7,504.20		0
64110L106	NETFLIX INC	146.00	375.5	54,823.00		0
64125C109	NEUROCRINE BIOSCIENCES IN	164.00	86.55	14,194.20		0
649445103	NEW YORK COMM BANCORP	628.00	9.39	5,896.92		0
65339F101	NEXTERA ENERGY, INC.	351.00	240.62	84,457.62		0
654106103	NIKE, INC., CLASS B	857.00	82.74	70,908.18		0
65535VLL0	NOMURA VRN 05/25/35	17,565.69	65.865503	11,569.73	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	146,055.27	32.290318	47,161.71	5/25/2036	6.1589994
665859104	NORTHERN TRUST CORP	123.00	75.46	9,281.58		0
666807102	NORTHROP GRUMMAN CORP.	154.00	302.55	46,592.70		0
668074305	NORTHWESTERN CORP	58.00	59.83	3,470.14		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.378	150,567.00	1/1/2021	6.288
67066G104	NVIDIA CORP.	108.00	263.6	28,468.80		0
64972ELY3	NYC HSG D 2.793% 05/01/28	225,000.00	103.372	232,587.00	5/1/2028	2.793
67103H107	O'REILLY AUTOMOTIVE, INC.	215.00	301.05	64,725.75		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
67097XBJ8	OBX 18-E VRN 07/25/2058	132,256.71	100.256811	132,596.36	7/25/2058	4.00000068
670837103	OGE ENERGY CORP.	1,537.00	30.73	47,232.01		0
679580100	OLD DOMINION FREIGHT LINE	415.50	131.26	54,538.53		0
681919106	OMNICOM GROUP INC	128.00	54.9	7,027.20		0
68235P108	ONE GAS INC	50.00	83.62	4,181.00		0
682680103	ONEOK, INC.	418.00	21.81	9,116.58		0
68389X105	ORACLE CORP.	1,060.00	48.33	51,229.80		0
691497309	OXFORD INDS INC	77.00	36.26	2,792.02		0
693718108	PACCAR INC	173.00	61.13	10,575.49		0
695156109	PACKAGING CORP AMER	473.00	86.83	41,070.59		0
697435105	PALO ALTO NETWORKS INC	162.00	163.96	26,561.52		0
700517105	PARK HOTELS & RESORTS INC	1,715.00	7.91	13,565.65		0
70213HAE8	PARTNERS 3.192% 07/01/49	215,000.00	99.553633	214,040.31	7/1/2049	3.192
703343103	PATRICK INDUSTRIES INC	94.00	28.16	2,647.04		0
704326107	PAYCHEX INC	364.00	62.92	22,902.88		0
70450Y103	PAYPAL HOLDINGS INC	720.00	95.74	68,932.80		0
69318G106	PBF ENERGY INC	716.00	7.08	5,069.28		0
712704105	PEOPLES UNITED FINANCIAL	511.00	11.05	5,646.55		0
713448108	PEPSICO, INC.	1,778.00	120.1	213,537.80		0
71377A103	PERFORMANCE FOOD GROUP CO	107.00	24.72	2,645.04		0
717081103	PFIZER, INC.	6,271.00	32.64	204,685.44		0
718172109	PHILIP MORRIS	133.00	72.96	9,703.68		0
718546104	PHILLIPS 66	479.00	53.65	25,698.35		0
723484101	PINNACLE WEST CAPITAL COR	486.00	75.79	36,833.94		0
693475105	PNC FINANCIAL SVCS GROUP	432.00	95.72	41,351.04		0
73278L105	POOL CORP.	93.00	196.77	18,299.61		0
736508847	PORTLAND GENERAL ELECTRIC	75.00	47.94	3,595.50		0
69351T106	PPL CORPORATION	1,972.00	24.68	48,668.96		0
69354M108	PRA HEALTH SCIENCES INC	105.00	83.04	8,719.20		0
740367404	PREFERRED BANK/LOS ANGELE	86.00	33.82	2,908.52		0
74042DAC0	PRETSL FLOAT 03/22/38	185,069.96	60.000002	111,041.98	3/22/2038	1.1904984
742718109	PROCTER & GAMBLE CO	2,074.00	110	228,140.00		0
743312100	PROGRESS SOFTWARE CORP.	141.00	32	4,512.00		0
743315103	PROGRESSIVE CORP	999.00	73.84	73,766.16		0
74340W103	PROLOGIS INC.	489.00	80.37	39,300.93		0
743424103	PROOFPOINT INC	32.00	102.59	3,282.88		0
744320102	PRUDENTIAL FINANCIAL, INC	338.00	52.14	17,623.32		0
69360J107	PS BUSINESS PARKS INC	30.00	135.52	4,065.60		0
693680AC4	PSMC 18-2 VRN 6/25/48	134,638.03	98.424821	132,517.24	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	681.00	44.91	30,583.71		0
74460D109	PUBLIC STORAGE INC	346.00	198.61	68,719.06		0
746228303	PURE CYCLE CORP	349.00	11.15	3,891.35		0
74736K101	QORVO INC	429.00	80.63	34,590.27		0
747525103	QUALCOMM INC	533.00	67.65	36,057.45		0
74758T303	QUALYS INC	63.00	86.99	5,480.37		0
750236101	RADIAN GROUP INC	190.00	12.95	2,460.50		0
750491102	RADNET INC	225.00	10.51	2,364.75		0
75114TAJ0	RAL 6.00% 05/25/36	9,544.18	87.070996	8,310.21	5/25/2036	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
751212101	RALPH LAUREN CORP.	130.00	66.83	8,687.90		0
760985W80	RAMP 7.00% 11/25/31	16,072.88	100.605075	16,170.13	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	60,604.14	75.792296	45,933.27	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	37,106.97	60.392724	22,409.91	5/25/2036	6
755111507	RAYTHEON COMPANY	349.00	131.15	45,771.35		0
75524W108	RE/MAX HOLDINGS INC	157.00	21.92	3,441.44		0
756109104	REALTY INCOME CORP	170.00	49.86	8,476.20		0
758750103	REGAL BELOIT CORP	242.00	62.95	15,233.90		0
75886F107	REGENERON PHARMACEUTICALS	70.00	488.29	34,180.30		0
759509102	RELIANCE STEEL & ALUMINUM	377.00	87.59	33,021.43		0
761152107	RESMED INC.	90.00	147.29	13,256.10		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	106.237	239,033.25	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	352.00	7.72	2,717.44		0
74967R106	RMR GROUP INC/THE	236.00	26.97	6,364.92		0
770323103	ROBERT HALF INTL INC	245.00	37.75	9,248.75		0
773903109	ROCKWELL AUTOMATION INC	134.00	150.91	20,221.94		0
776696106	ROPER TECHNOLOGIES INC	62.00	311.81	19,332.22		0
778296103	ROSS STORES, INC.	469.00	86.97	40,788.93		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	72.490459	61,616.89	11/15/2022	5.25
78409V104	S&P GLOBAL INC	356.00	245.05	87,237.80		0
79466L302	SALESFORCE.COM INC	244.00	143.98	35,131.12		0
801056102	SANMINA CORP	193.00	27.28	5,265.04		0
80283M101	SANTANDER CONSUMER USA	433.00	13.91	6,023.03		0
805564PA3	SAST 2003 VRN 12/25/33	137,506.07	95.01589	130,652.62	12/25/2033	4.5979758
806882106	SCHNITZER STEEL IND INC-A	211.00	13.04	2,751.44		0
784117103	SEI INVESTMENTS CO	361.00	46.34	16,728.74		0
81619Q105	SELECT MEDICAL HOLDINGS C	202.00	15	3,030.00		0
81748HAD1	SEM 2018 VRN 11/25/48	75,184.64	99.224376	74,601.49	11/25/2048	4.0000068
816851109	SEMPRA ENERGY	214.00	112.99	24,179.86		0
81746VAD2	SEMT 18-3 VRN 3/25/48	123,394.74	99.551472	122,841.28	3/25/2048	3.4999992
81746HAL5	SEMT 2017 VRN 8/25/47	58,126.60	99.497339	57,834.42	8/25/2047	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	632.00	27	17,064.00		0
824889109	SHOE CARNIVAL INC	198.00	20.77	4,112.46		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	197,833.29	97.962471	193,802.38	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	198.00	54.86	10,862.28		0
829073105	SIMPSON MANUFACTURING CO	62.00	61.98	3,842.76		0
82981J109	SITE CENTERS CORP	882.00	5.21	4,595.22		0
83088M102	SKYWORKS SOLUTIONS INC	386.00	89.38	34,500.68		0
78440X101	SL GREEN REALTY CORP	138.00	43.1	5,947.80		0
83125X103	SLEEP NUMBER CORP	100.00	19.16	1,916.00		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	88.3842	185,606.82	9/25/2043	2.7466308
844741108	SOUTHWEST AIRLINES CO.	142.00	35.61	5,056.62		0
78463V107	SPDR GOLD TRUST	2,430.00	148.05	359,761.50		0
848574109	SPIRIT AEROSYSTEMS HLDGS	525.00	23.93	12,563.25		0
855244109	STARBUCKS CORP	2,155.00	65.74	141,669.70		0
858119100	STEEL DYNAMICS, INC.	857.00	22.54	19,316.78		0
G8473T100	STERIS PLC	54.00	139.97	7,558.38		0
859241101	STERLING CONSTRUCTION CO	343.00	9.5	3,258.50		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
860630102	STIFEL FINANCIAL CORP	80.00	41.28	3,302.40		0
863667101	STRYKER CORP.	206.00	166.49	34,296.94		0
78486Q101	SVB FINANCIAL GROUP	144.00	151.08	21,755.52		0
87165B103	SYNCHRONY FINANCIAL	425.00	16.09	6,838.25		0
871829107	SYSCO CORP.	288.00	45.63	13,141.44		0
74144T108	T ROWE PRICE GROUP INC	384.00	97.65	37,497.60		0
872590104	T-MOBILE US INC.	219.00	83.9	18,374.10		0
87612E106	TARGET CORP	131.00	92.97	12,179.07		0
87874R100	TECHTARGET INC	171.00	20.61	3,524.31		0
87901J105	TEGNA INC COM	342.00	10.86	3,714.12		0
879360105	TELEDYNE TECHNOLOGIES	20.00	297.27	5,945.40		0
879369106	TELEFLEX INC	143.00	292.86	41,878.98		0
879433829	TELEPHONE & DATA SYSTEMS	631.00	16.76	10,575.56		0
88023U101	TEMPUR DEALY INTL INC	76.00	43.71	3,321.96		0
88160R101	TESLA INC	6.00	524	3,144.00		0
882508104	TEXAS INSTRUMENTS, INC.	933.00	99.93	93,234.69		0
883556102	THERMO ELECTRON CORP	289.00	283.6	81,960.40		0
887389104	TIMKEN CO.	438.00	32.34	14,164.92		0
872540109	TJX COMPANIES INC	764.00	47.81	36,526.84		0
891092108	TORO CO.	346.00	65.09	22,521.14		0
89176EAA8	TPMT 18-1 VRN 1/25/58	66,926.87	100.458859	67,233.97	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	127,630.11	101.107693	129,043.86	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	110,331.04	100.078029	110,417.13	10/25/2057	2.74999884
G8994E103	TRANE TECHNOLOGIES PLC	147.00	82.59	12,140.73		0
89417E109	TRAVELERS COS INC/THE	164.00	99.35	16,293.40		0
89531P105	TREX CO INC	49.00	80.14	3,926.86		0
L9340P101	TRINSEO SA	160.00	18.11	2,897.60		0
896945201	TRIPADVISOR INC	525.00	17.39	9,129.75		0
89832Q109	TRUIST FINANCIAL CORP	1,769.00	30.84	54,555.96		0
912828XL9	TSY INFL IX .375% 7/15/25	772,000.00	101.997276	856,577.98	7/15/2025	0.375
89854H102	TTEC HOLDINGS INC	130.00	36.72	4,773.60		0
90184L102	TWITTER INC	378.00	24.56	9,283.68		0
902494103	TYSON FOODS, INC.	976.00	57.87	56,481.12		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	82,182.80	101.318147	83,266.09	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	69.00	38.09	2,628.21		0
902681105	UGI CORP	1,139.00	26.67	30,377.13		0
90384S303	ULTA BEAUTY INC	60.00	175.7	10,542.00		0
907818108	UNION PACIFIC CORP.	322.00	141.04	45,414.88		0
910047109	UNITED AIRLINES HOLDINGS	185.00	31.55	5,836.75		0
913017109	UNITED TECHNOLOGIES CORP.	54.00	94.33	5,093.82		0
91324P102	UNITEDHEALTH GROUP, INC.	867.00	249.38	216,212.46		0
913903100	UNIV. HEALTH SERVICES	48.00	99.08	4,755.84		0
91359V107	UNIVERSAL INSURANCE HOLDI	213.00	17.92	3,816.96		0
91529Y106	UNUM GROUP	1,990.00	15.01	29,869.90		0
902973304	US BANCORP DEL	2,307.00	34.45	79,476.15		0
912008109	US FOODS HOLDING CORP	618.00	17.71	10,944.78		0
912810RT7	US T-BOND 2.250% 8/15/46	1,303,000.00	120.710938	1,572,863.52	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	1,367,000.00	102.820312	1,405,553.67	10/15/2022	1.375

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
912828X70	US T-NOTE 2.00% 4/30/24	425,000.00	106.687501	453,421.88	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	804,000.00	111.519531	896,617.03	2/15/2027	2.25
90328M107	USANA HEALTH SCIENCES	66.00	57.76	3,812.16		0
917567FP9	UTAH ST 2.038% 12/15/31	250,000.00	96.302	240,755.00	12/15/2031	2.038
92211MAC7	VDC 18-1 4.072% 2/16/43	146,874.99	97.764201	143,591.16	2/16/2043	4.072
92242T101	VECTRUS INC	93.00	41.41	3,851.13		0
922475108	VEEVA SYSTEMS INC	377.00	156.37	58,951.49		0
92343E102	VERISIGN, INC.	1,026.00	180.09	184,772.34		0
92345Y106	VERISK ANALYTICS INC.	101.00	139.38	14,077.38		0
92343V104	VERIZON COMMUNICATIONS	2,614.00	53.73	140,450.22		0
92532F100	VERTEX PHARMACEUTICALS	365.00	237.95	86,851.75		0
918204108	VF CORP	665.00	54.08	35,963.20		0
925652109	VICI PROPERTIES INC	413.00	16.64	6,872.32		0
92826C839	VISA INC - CL A SHARES	1,393.00	161.12	224,440.16		0
929089100	VOYA FINANCIAL INC	758.00	40.55	30,736.90		0
931427108	WALGREENS BOOTS ALLIANCE	207.00	45.75	9,470.25		0
931142103	WALMART INC.	1,279.00	113.62	145,319.98		0
254687106	WALT DISNEY CO/THE	1,801.00	96.6	173,976.60		0
9292275G7	WASH MTL 4.00% 02/25/32	422.90	102.30199	432.63	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	619.00	92.56	57,294.64		0
941848103	WATERS CORP.	203.00	182.05	36,956.15		0
942622200	WATSCO INC	69.00	158.03	10,904.07		0
92939U106	WEC ENERGY GROUP	520.00	88.13	45,827.60		0
948741103	WEINGARTEN REALTY INVEST	232.00	14.43	3,347.76		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	102.214232	255,535.58	10/23/2026	3
949746101	WELLS FARGO & CO	3,014.00	28.7	86,501.80		0
95040Q104	WELLTOWER INC	481.00	45.78	22,020.18		0
957638109	WESTERN ALLIANCE BANCORP	499.00	30.61	15,274.39		0
959802109	WESTERN UNION CORP.	569.00	18.13	10,315.97		0
960413102	WESTLAKE CHEMICAL CORP	135.00	38.17	5,152.95		0
G96629103	WILLIS TOWERS WATSON PLC	76.00	169.85	12,908.60		0
974250102	WINMARK CORP	22.00	127.42	2,803.24		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	102.66	143,724.00	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	37,160.22	90.017353	33,450.65	7/25/2035	5.5
98138H101	WORKDAY INC	128.00	130.22	16,668.16		0
981419104	WORLD ACCEPTANCE	58.00	54.61	3,167.38		0
981475106	WORLD FUEL SERVICES CORP	123.00	25.18	3,097.14		0
984017103	XENIA HOTELS & RESORTS IN	305.00	10.3	3,141.50		0
985817105	YELP INC	121.00	18.03	2,181.63		0
98585X104	YETI HOLDINGS INC	157.00	19.52	3,064.64		0
988498101	YUM! BRANDS, INC.	314.00	68.53	21,518.42		0
98978V103	ZOETIS INC.	887.00	117.69	104,391.03		0
98986M103	ZYNEX INC	340.00	11.07	3,763.80		0

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$42,474,842.64

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00287Y109	ABBVIE INC	7,720.00	76.19	588,186.80		0
00401C108	ACACIA COMMUNICATIONS INC	18,930.00	67.18	1,271,717.40		0
00790X101	ADVANCED DISPOSAL SERVICE	19,192.00	32.8	629,497.60		0
023135106	AMAZON.COM, INC.	400.00	1949.72	779,888.00		0
02376R102	AMERICAN AIRLINES GROUP	21,780.00	12.19	265,498.20		0
G6095L109	APTIV PLC	7,470.00	49.24	367,822.80		0
00206R102	AT&T INC.	22,791.00	29.15	664,357.65		0
086516101	BEST BUY CO., INC.	7,470.00	57	425,790.00		0
09061G101	BIOMARIN PHARMACEUTICAL	4,551.00	84.5	384,559.50		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	99.970206	857,744.37	10/1/2020	4.5
14956P810	CAVANAL HILL GOV SEC MM	2,700,000.00	99.999999	2,699,999.98	12/31/2099	0.179998862
14956P877	CAVANAL HILL US T SEC MM	2,471,984.79	100	2,471,984.79	12/31/2099	0.12999954
22282E102	COVANTA HOLDING CORP	91,017.00	8.55	778,195.35		0
235851102	DANAHER CORP.	3,115.00	138.41	431,147.15		0
29272W208	ENERGIZER HOLDINGS PFD	9,382.00	67.9	637,037.80		0
302445101	FLIR SYSTEMS INC	12,445.00	31.89	396,871.05		0
404030108	H&E EQUIPMENT SERVICES	23,434.00	14.68	344,011.12		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	86.667274	537,337.10	4/1/2026	5.875
45662N103	INFINEON TECHNOLOGIES AG	24,890.00	14.5	360,905.00		0
459506309	INTL FLAVOR PREFER STK	13,360.00	38.17	509,951.20		0
46266C105	IQVIA HOLDINGS INC	4,355.00	107.86	469,730.30		0
550021109	LULULEMON ATHLETICA INC	2,005.00	189.55	380,047.75		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	102.236998	1,318,857.27	6/22/2023	4.2
M68830104	MEDIWOUND LTD	143,221.00	1.57	224,856.97		0
M51363113	MELLANOX TECH. LTD.	8,620.00	121.32	1,045,778.40		0
58933Y105	MERCK & CO., INC.	6,315.00	76.94	485,876.10		0
594918104	MICROSOFT CORP.	3,205.00	157.71	505,460.55		0
N6596X109	NXP SEMICONDUCTORS NV	4,980.00	82.93	412,991.40		0
67097XBJ8	OBX 18-E VRN 07/25/2058	865,680.36	100.25681	867,903.52	7/25/2058	4.00000068
69404D108	PACIFIC BIOSCIENCES OF CA	32,706.00	3.06	100,080.36		0
M81873107	RADWARE LTD	18,861.00	21.07	397,401.27		0
803607100	SAREPTA THERAPEUTICS	3,155.00	97.82	308,622.10		0
83304A106	SNAP INC	51,605.00	11.89	613,583.45		0
78463V107	SPDR GOLD TRUST	2,770.00	148.05	410,098.50		0
863667101	STRYKER CORP.	2,800.00	166.49	466,172.00		0
87612E106	TARGET CORP	5,660.00	92.97	526,210.20		0
9128284J6	US T-NOTE 2.375% 4/30/20	720,000.00	100.073438	720,528.75	4/30/2020	2.375
9128284Q0	US T-NOTE 2.50% 5/31/20	720,000.00	100.3949	722,843.28	5/31/2020	2.5
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.595606	724,288.36	6/30/2020	2.5
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	91.888779	727,759.13	9/15/2028	4.7
254687106	WALT DISNEY CO/THE	6,225.00	96.6	601,335.00		0

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$27,432,927.52

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	169.00	13.6	2,298.40		0
012653101	ALBEMARLE CORP	5,500.00	56.37	310,035.00		0
018522300	ALLETE INC	42.00	60.68	2,548.56		0
025537101	AMERICAN ELEC PWR INC	22.00	79.98	1,759.56		0
029899101	AMERICAN STATES WATER CO	237.00	81.74	19,372.38		0
030420103	AMERICAN WATER WORKS CO	1,142.00	119.56	136,537.52		0
G6095L109	APTIV PLC	5,000.00	49.24	246,200.00		0
G0751N103	ATLANTICA YIELD PLC	152.00	22.3	3,389.60		0
049560105	ATMOS ENERGY CORP	45.00	99.23	4,465.35		0
05722G100	BAKER HUGHES CO	19,000.00	10.5	199,500.00		0
055622104	BP PLC	17,685.00	24.39	431,337.15		0
13123XAT9	CALLON PE 6.125% 10/01/24	250,000.00	17.75	44,375.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	489,713.69	100	489,713.69	12/31/2099	0.179998862
165303108	CHESAPEAKE UTILITIES CORP	20.00	85.71	1,714.20		0
166764100	CHEVRON CORP NEW	3,159.00	72.46	228,901.14		0
126132109	CNOOC LIMITED - ADR	65.00	103.47	6,725.55		0
20825C104	CONOCOPHILLIPS	12,161.00	30.8	374,558.80		0
209115104	CONSOLIDATED EDISON INC	19.00	78	1,482.00		0
22282E102	COVANTA HOLDING CORP	30,000.00	8.55	256,500.00		0
25746U109	DOMINION ENERGY, INC.	729.00	72.19	52,626.51		0
233331107	DTE ENERGY CO	32.00	94.97	3,039.04		0
26441C204	DUKE ENERGY CORP.	284.00	80.88	22,969.92		0
29250N105	ENBRIDGE INC	16,305.00	29.09	474,312.45		0
26875P101	EOG RESOURCES, INC.	84.00	35.92	3,017.28		0
85771PAF9	EQUINOR 3.15% 1/23/2022	200,000.00	101.98828	203,976.56	1/23/2022	3.15
29670G102	ESSENTIAL UTILITIES INC	2,597.00	40.7	105,697.90		0
30034W106	EVERGY INC	31.00	55.05	1,706.55		0
30161NAW1	EXELON 3.497% 6/1/2022	300,000.00	96.89423	290,682.69	6/1/2022	3.497
30231G102	EXXON MOBIL CORP.	4,659.00	37.97	176,902.23		0
336433107	FIRST SOLAR INC	10,000.00	36.06	360,600.00		0
349553107	FORTIS INC/CANADA	62.00	38.55	2,390.10		0
406216101	HALLIBURTON CO.	948.00	6.85	6,493.80		0
423452101	HELMERICH & PAYNE, INC.	343.00	15.65	5,367.95		0
436106108	HOLLYFRONTIER CORP.	10,000.00	24.51	245,100.00		0
45662N103	INFINEON TECHNOLOGIES AG	24,000.00	14.5	348,000.00		0
46138G706	INVESCO SOLAR ETF	12,500.00	25.23	315,375.00		0
49456B101	KINDER MORGAN INC/DE	1,466.00	13.92	20,406.72		0
56585A102	MARATHON PETROLEUM CORP.	17,680.00	23.62	417,601.60		0
552690109	MDU RESOURCES GROUP INC	259.00	21.5	5,568.50		0
596680108	MIDDLESEX WATER CO	24.00	60.12	1,442.88		0
636180101	NATIONAL FUEL GAS CO	49.00	37.29	1,827.21		0
636274409	NATIONAL GRID PLC - ADR	869.00	58.27	50,636.63		0
65339F101	NEXTERA ENERGY, INC.	198.00	240.62	47,642.76		0
66765N105	NORTHWEST NATURAL HOLDING	30.00	61.75	1,852.50		0
629377508	NRG ENERGY INC	107.00	27.26	2,916.82		0
N6596X109	NXP SEMICONDUCTORS NV	3,500.00	82.93	290,255.00		0
682680103	ONEOK, INC.	13,577.00	21.81	296,114.37		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
686688102	ORMAT TECHNOLOGIES INC	63.00	67.66	4,262.58		0
689648103	OTTER TAIL CORP	30.00	44.46	1,333.80		0
695114CM8	PACIFICORP 3.85% 06/15/21	115,000.00	101.81333	117,085.33	6/15/2021	3.85
706327103	PEMBINA PIPELINE CORP	8,966.00	18.81	168,650.46		0
718546104	PHILLIPS 66	9,393.00	53.65	503,934.45		0
723484101	PINNACLE WEST CAPITAL COR	25.00	75.79	1,894.75		0
780259206	ROYAL DUTCH SHELL PLC	1,087.00	34.89	37,925.43		0
806857108	SCHLUMBERGER LTD	2,712.00	13.49	36,584.88		0
816851109	SEMPRA ENERGY	275.00	112.99	31,072.25		0
822582CC4	SHELL 2% 11/07/24	200,000.00	99.30709	198,614.18	11/7/2024	2
784305104	SJW GROUP	35.00	57.77	2,021.95		0
842400GH0	SOUTHERN 2.9% 03/01/21	326,000.00	99.718003	325,080.69	3/1/2021	2.9
842587107	SOUTHERN CO	399.00	54.14	21,601.86		0
844895102	SOUTHWEST GAS HOLDINGS IN	27.00	69.56	1,878.12		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	96.150485	192,300.97	12/1/2024	3.6
86745K104	SUNNOVA ENERGY INTERNATIO	70.00	10.07	704.90		0
87807B107	TC ENERGY CORP	10,529.00	44.3	466,434.70		0
88031M109	TENARIS SA ADR	8,936.00	12.05	107,678.80		0
89153VAP4	TOTAL CAP 2.75% 06/19/21	250,000.00	100.82684	252,067.10	6/19/2021	2.75
89151E109	TOTAL SA ADR	14,385.00	37.24	535,697.40		0
87266J104	TPI COMPOSITES INC	8,000.00	14.78	118,240.00		0
90353T100	UBER TECHNOLOGIES	500.00	27.92	13,960.00		0
91913Y100	VALERO ENERGY CORP	10,280.00	45.36	466,300.80		0
925458101	VESTAS WIND SYSTEMS ADR	13,000.00	27.252	354,276.00		0
92840M102	VISTRA ENERGY CORP	124.00	15.96	1,979.04		0
38388F108	W.R. GRACE & CO	5,000.00	35.6	178,000.00		0
92939U106	WEC ENERGY GROUP	27.00	88.13	2,379.51		0
TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020				\$10,657,896.82		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00508Y102	ACUITY BRANDS INC	37.00	85.66	3,169.42		0
007903107	ADVANCED MICRO DEVICES IN	106.00	45.48	4,820.88		0
00130H105	AES CORP	189.00	13.6	2,570.40		0
00846U101	AGILENT TECHNOLOGIES, INC	216.00	71.62	15,469.92		0
00123Q104	AGNC INVESTMENT	259.00	10.58	2,740.22		0
016255101	ALIGN TECHNOLOGY INC	25.00	173.95	4,348.75		0
G0176J109	ALLEGION PLC	71.00	92.02	6,533.42		0
01973R101	ALLISON TRANSMISSION HLDG	257.00	32.61	8,380.77		0
02665T306	AMERICAN HOMES 4 RENT	440.00	23.2	10,208.00		0
030420103	AMERICAN WATER WORKS CO	31.00	119.56	3,706.36		0
03748R754	APARTMENT INT & MGMT CO-A	73.00	35.15	2,565.95		0
038336103	APTARGROUP	32.00	99.54	3,185.28		0
040413106	ARISTA NETWORKS INC	42.00	202.55	8,507.10		0
G0585R106	ASSURED GUARANTY LTD	122.00	25.79	3,146.38		0
053332102	AUTOZONE INC	4.00	846	3,384.00		0
G0750C108	AXALTA COATING SYSTEMS LT	165.00	17.27	2,849.55		0
08579W103	BERRY GLOBAL GROUP INC	155.00	33.71	5,225.05		0
099724106	BORGWARNER, INC.	199.00	24.37	4,849.63		0
109194100	BRIGHT HORIZONS FAMILY SO	34.00	102	3,468.00		0
10922N103	BRIGHTHOUSE FINANCIAL INC	219.00	24.17	5,293.23		0
122017106	BURLINGTON STORES	15.00	158.46	2,376.90		0
127097103	CABOT OIL & GAS CORP	471.00	17.19	8,096.49		0
127387108	CADENCE DESIGN SYS INC	302.00	66.04	19,944.08		0
14956P810	CAVANAL HILL GOV SEC MM	54,114.00	100	54,114.00	12/31/2099	0.179998862
12514G108	CDW CORP OF DELAWARE	125.00	93.27	11,658.75		0
15189T107	CENTERPOINT ENERGY INC	93.00	15.45	1,436.85		0
159864107	CHARLES RIVER LABS INTL	26.00	126.21	3,281.46		0
16359R103	CHEMED CORP	14.00	433.2	6,064.80		0
171340102	CHURCH & DWIGHT CO INC	81.00	64.18	5,198.58		0
172062101	CINCINNATI FINANCIAL CORP	47.00	75.45	3,546.15		0
172908105	CINTAS CORP.	60.00	173.22	10,393.20		0
177376100	CITRIX SYSTEMS, INC.	120.00	141.55	16,986.00		0
189054109	CLOROX CO.	42.00	173.25	7,276.50		0
198287203	COLUMBIA PROPERTY TRUST	137.00	12.5	1,712.50		0
200525103	COMMERCE BANCSHARES, INC.	114.00	50.35	5,739.90		0
22002T108	CORPORATE OFFICE PROP	176.00	22.13	3,894.88		0
224399105	CRANE CO	31.00	49.18	1,524.58		0
225310101	CREDIT ACCEPTANCE CORP	8.00	255.69	2,045.52		0
229663109	CUBESMART	359.00	26.79	9,617.61		0
237194105	DARDEN RESTAURANTS INC	84.00	54.46	4,574.64		0
256677105	DOLLAR GENERAL CORP.	41.00	151.01	6,191.41		0
25960P109	DOUGLAS EMMETT, INC.	93.00	30.51	2,837.43		0
264411505	DUKE REALTY CORPORATION	327.00	32.38	10,588.26		0
265504100	DUNKIN' BRANDS GROUP INC	43.00	53.1	2,283.30		0
27579R104	EAST WEST BANCORP, INC.	93.00	25.74	2,393.82		0
29472R108	EQUITY LIFESTYLE	124.00	57.48	7,127.52		0
29530P102	ERIE INDEMNITY COMPANY	30.00	148.24	4,447.20		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
29786A106	ETSY INC	56.00	38.44	2,152.64		0
30161Q104	EXELIXIS INC	369.00	17.22	6,354.18		0
30212P303	EXPEDIA GROUP INC.	30.00	56.27	1,688.10		0
30225T102	EXTRA SPACE STORAGE	126.00	95.76	12,065.76		0
303250104	FAIR ISAAC CORP	18.00	307.69	5,538.42		0
31946M103	FIRST CITIZENS BANKSHS A	5.00	332.87	1,664.35		0
337738108	FISERV, INC.	215.00	94.99	20,422.85		0
31620R303	FNF GROUP	234.00	24.88	5,821.92		0
34959E109	FORTINET INC	127.00	101.17	12,848.59		0
371901109	GENTEX CORP	261.00	22.16	5,783.76		0
37940X102	GLOBAL PAYMENTS INC	80.00	144.23	11,538.40		0
384109104	GRACO INC	90.00	48.73	4,385.70		0
410867105	HANOVER INSURANCE GROUP	44.00	90.58	3,985.52		0
416515104	HARTFORD FINL SVCS GROUP	146.00	35.24	5,145.04		0
418056107	HASBRO, INC.	64.00	71.55	4,579.20		0
40416M105	HD SUPPLY HOLDINGS INC	162.00	28.43	4,605.66		0
423452101	HELMERICH & PAYNE, INC.	106.00	15.65	1,658.90		0
431475102	HILL-ROM HOLDINGS	87.00	100.6	8,752.20		0
43300A203	HILTON WORLDWIDE	202.00	68.24	13,784.48		0
436440101	HOLOGIC INC	212.00	35.1	7,441.20		0
440452100	HORMEL FOODS CORP.	237.00	46.64	11,053.68		0
44107P104	HOST HOTELS & RESORTS	437.00	11.04	4,824.48		0
449253103	IAA INC	63.00	29.96	1,887.48		0
45167R104	IDEX CORP	14.00	138.11	1,933.54		0
45168D104	IDEXX LABORATORIES INC	31.00	242.24	7,509.44		0
45337C102	INCYTE CORP	58.00	73.23	4,247.34		0
457187102	INGREDION INC	104.00	75.5	7,852.00		0
46590V100	JBG SMITH PROPERTIES	61.00	31.83	1,941.63		0
487836108	KELLOGG COMPANY	38.00	59.99	2,279.62		0
502431109	L3HARRIS TECHNOLOGIES INC	58.00	180.12	10,446.96		0
512807108	LAM RESEARCH CORPORATION	84.00	240	20,160.00		0
512816109	LAMAR ADVERTISING CO	58.00	51.28	2,974.24		0
513272104	LAMB WESTON HOLDING	54.00	57.1	3,083.40		0
521865204	LEAR CORP.	41.00	81.25	3,331.25		0
526107107	LENNOX INTERNATIONAL INC.	27.00	181.79	4,908.33		0
50212V100	LPL FIN HLDGS	95.00	54.43	5,170.85		0
562750109	MANHATTAN ASSOCIATES INC.	61.00	49.82	3,039.02		0
57665R106	MATCH GROUP INC	91.00	66.04	6,009.64		0
552690109	MDU RESOURCES GROUP INC	92.00	21.5	1,978.00		0
592688105	METTLER-TOLEDO INTL INC	8.00	690.51	5,524.08		0
60855R100	MOLINA HEALTHCARE INC	35.00	139.71	4,889.85		0
553530106	MSC INDUSTRIAL DIRECT CO.	44.00	54.97	2,418.68		0
55354G100	MSCI INC	62.00	288.96	17,915.52		0
631103108	NASDAQ INC	60.00	94.95	5,697.00		0
64125C109	NEUROCRINE BIOSCIENCES IN	32.00	86.55	2,769.60		0
67103H107	O'REILLY AUTOMOTIVE, INC.	18.00	301.05	5,418.90		0
670837103	OGE ENERGY CORP.	227.00	30.73	6,975.71		0
679580100	OLD DOMINION FREIGHT LINE	87.00	131.26	11,419.62		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
682680103	ONEOK, INC.	70.00	21.81	1,526.70		0
695156109	PACKAGING CORP AMER	101.00	86.83	8,769.83		0
700517105	PARK HOTELS & RESORTS INC	363.00	7.91	2,871.33		0
69318G106	PBF ENERGY INC	152.00	7.08	1,076.16		0
73278L105	POOL CORP.	20.00	196.77	3,935.40		0
69351T106	PPL CORPORATION	276.00	24.68	6,811.68		0
744573106	PUBLIC SERVICE ENTERPRISE	114.00	44.91	5,119.74		0
74736K101	QORVO INC	66.00	80.63	5,321.58		0
751212101	RALPH LAUREN CORP.	27.00	66.83	1,804.41		0
758750103	REGAL BELOIT CORP	51.00	62.95	3,210.45		0
759509102	RELIANCE STEEL & ALUMINUM	54.00	87.59	4,729.86		0
770323103	ROBERT HALF INTL INC	53.00	37.75	2,000.75		0
784117103	SEI INVESTMENTS CO	50.00	46.34	2,317.00		0
816851109	SEMPRA ENERGY	45.00	112.99	5,084.55		0
81761R109	SERVICEMASTER GLOBAL HLDG	134.00	27	3,618.00		0
82981J109	SITE CENTERS CORP	188.00	5.21	979.48		0
78440X101	SL GREEN REALTY CORP	29.00	43.1	1,249.90		0
848574109	SPIRIT AEROSYSTEMS HLDGS	111.00	23.93	2,656.23		0
858119100	STEEL DYNAMICS, INC.	182.00	22.54	4,102.28		0
78486Q101	SVB FINANCIAL GROUP	25.00	151.08	3,777.00		0
879369106	TELEFLEX INC	30.00	292.86	8,785.80		0
879433829	TELEPHONE & DATA SYSTEMS	134.00	16.76	2,245.84		0
887389104	TIMKEN CO.	93.00	32.34	3,007.62		0
891092108	TORO CO.	74.00	65.09	4,816.66		0
90184L102	TWITTER INC	80.00	24.56	1,964.80		0
902494103	TYSON FOODS, INC.	94.00	57.87	5,439.78		0
902681105	UGI CORP	201.00	26.67	5,360.67		0
90384S303	ULTA BEAUTY INC	13.00	175.7	2,284.10		0
910047109	UNITED AIRLINES HOLDINGS	40.00	31.55	1,262.00		0
91529Y106	UNUM GROUP	333.00	15.01	4,998.33		0
912008109	US FOODS HOLDING CORP	88.00	17.71	1,558.48		0
922475108	VEEVA SYSTEMS INC	67.00	156.37	10,476.79		0
92343E102	VERISIGN, INC.	106.00	180.09	19,089.54		0
929089100	VOYA FINANCIAL INC	126.00	40.55	5,109.30		0
941848103	WATERS CORP.	35.00	182.05	6,371.75		0
942622200	WATSCO INC	15.00	158.03	2,370.45		0
92939U106	WEC ENERGY GROUP	71.00	88.13	6,257.23		0
95040Q104	WELLTOWER INC	102.00	45.78	4,669.56		0
957638109	WESTERN ALLIANCE BANCORP	106.00	30.61	3,244.66		0

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$797,927.06

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	115.634006	208,141.21	2/14/2049	5.95
05946XGX5	BAFC 04-3 5.50% 10/25/34	23,077.74	103.669597	23,924.60	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	33,752.08	95.245626	32,147.38	12/28/2035	5.5000014
07332BAA7	BOMFT 17-R VRN 3/28/57	47,680.26	98.389417	46,912.33	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	29,482.98	94.842652	27,962.44	6/25/2034	5.75000028
14956P810	CAVANAL HILL GOV SEC MM	5,162,965.72	100	5,162,965.72	12/31/2099	0.179998862
17307GLC0	CMLTI 04-U VRN 8/25/34	69,002.92	88.863486	61,318.40	8/25/2034	3.78539016
17310BAU8	CMSI 2006 5.75% 6/25/36	11,394.13	93.44645	10,647.41	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	13,465.34	95.123703	12,808.73	6/25/2036	6.25
12646WAC8	CSMC 13-I VRN 4/25/43	129,794.52	96.355794	125,064.54	4/25/2043	1.55000124
12649XAQ2	CSMC 15-3 VRN 3/25/45	90,519.88	101.714618	92,071.95	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	129,274.03	102.426218	132,410.50	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	23,862.57	102.058663	24,353.82	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	26,497.31	102.125876	27,060.61	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	78,991.88	101.740419	80,366.67	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	175,607.25	102.216531	179,499.64	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	48,170.05	101.755323	49,015.59	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	40,000.00	92.92815	37,171.26	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	136,000.00	95.236941	129,522.24	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	186,491.38	95.781911	178,625.01	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	69,000.00	94.554464	65,242.58	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	338,000.00	96.417059	325,889.66	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	165,000.00	108.101582	178,367.61	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	55,000.00	95.287927	52,408.36	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	67,000.00	94.152746	63,082.34	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	13,189.16	99.037846	13,062.26	5/25/2035	5.10299928
126670CJ5	CWL 05-1 VRN 3/25/34	93,745.29	98.954262	92,764.96	3/25/2034	5.21000136
152314EL0	CXHE 02-A 5.54% 1/25/32	38,508.20	98.334147	37,866.71	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	64,028.13	98.858845	63,297.47	1/25/2035	5.77999836
31393E6M6	FANNIE 03-W14 VRN 1/25/43	112,032.98	106.005258	118,760.85	1/25/2043	4.39416816
3137BWRK2	FHR 4664 3.00% 6/15/41	79,206.09	103.228281	81,763.08	6/15/2041	3
3136AEZZ3	FNR 2013 2.00% 8/25/41	136,676.80	101.20883	138,328.99	8/25/2041	2
31393C7C1	FNW 03-W VRN 10/25/33	207,754.72	108.767252	225,969.10	10/25/2033	4.7401728
31393XVK0	FNW 2004-W3 5.5% 05/25/34	166,470.30	114.51355	190,631.05	5/25/2034	5.5
33850RAE2	FSMT 17-2 VRN 10/25/47	64,540.74	98.992667	63,890.60	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	156,312.09	100.973719	157,834.13	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	77,567.60	102.419582	79,444.41	6/25/2034	5.75
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	98.83856	49,419.28	11/25/2034	5.29499964
36242DEY5	GSR 04-10F 5.00% 9/25/34	161,443.94	95.36794	153,965.76	9/25/2034	5
45254TNG5	IMSA 03-3 VRN 8/25/33	131,492.31	98.543542	129,577.18	8/25/2033	4.8899214
46647SAL4	JPMMT 17-3 VRN 8/25/47	66,892.14	99.184949	66,346.93	8/25/2047	3.00000144
46648CAE4	JPMMT 2017 VRN 1/25/47	49,081.02	99.696339	48,931.98	1/25/2047	3.4999992
576434DZ4	MALT 03-3 6.00% 5/25/33	159,639.46	102.92154	164,303.39	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	16,057.68	97.617402	15,675.09	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	137,864.75	103.008688	142,012.67	7/25/2034	5.5
576434RG1	MALT 2004 6.9% 6/25/34	55,232.25	102.732118	56,741.26	6/25/2034	6
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	126.911122	197,981.35	5/16/2038	6.375

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
73316PDZ0	POPLR 2005 VRN 7/25/35	195,311.97	99.752248	194,828.08	7/25/2035	1.20663
76112BFV7	RAMP 04-R VRN 12/25/34	37,489.83	99.704	37,378.86	12/25/2034	5.6860014
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	98.21945	48,542.93	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	338,000.00	103.174071	348,728.36	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	96,000.00	100.293073	96,281.35	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	58,372.87	96.155783	56,128.89	9/25/2034	3.83264532
86359BWG2	SARM 04-8 VRN 7/25/34	45,020.74	87.036219	39,184.35	7/25/2034	3.9518862
86359BHJ3	SASC 2004 VRN 2/25/34	26,152.52	102.469972	26,798.48	2/25/2034	5.1469734
81744YAC0	SEMT 13-4 VRN 4/25/43	110,343.51	96.01436	105,945.61	4/25/2043	1.55000124
81746TAD7	SEMT 17-1 VRN 2/25/47	40,571.39	100.583712	40,808.21	2/25/2047	3.4999992
81745AAA5	SEMT 2013 VRN 05/25/2043	291,507.85	97.519768	284,277.78	5/25/2043	2.49999996
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	93.537069	139,624.71	11/25/2034	4.78800084
912810SD1	US T-BOND 3.00% 8/15/48	535,000.00	138.90625	743,148.44	8/15/2048	3
912828Y87	US T-NOTE 1.750% 7/31/24	1,035,000.00	106	1,097,100.00	7/31/2024	1.75
9128284V9	US T-NOTE 2.875% 8/15/28	1,144,000.00	118.25	1,352,780.00	8/15/2028	2.875
92537LAA0	VERUS 18-I VRN 10/25/58	104,548.17	96.933968	101,342.69	10/25/2058	4.14800088
92922FMN5	WAMU 04-R 5.50% 11/25/33	98,000.00	101.438296	99,409.53	11/25/2033	5.5
97652PAA9	WIN 2014 VRN 06/20/2044	188,304.45	99.385352	187,147.04	6/20/2044	3.84034944

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$14,615,004.41

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
013493GJ4	ALBUQUERQUE 5.00% 7/1/20	160,000.00	100.963	161,540.80	7/1/2020	5
027651XC7	AMERICAN 2.25% 01/22/21	215,000.00	100.68	216,462.00	1/22/2021	2.25
027651WZ7	AMERICAN 2.25% 08/13/20	499,000.00	100.375	500,871.25	8/13/2020	2.25
052422DQ2	AUSTIN TX VRN 11/15/29	870,000.00	100	870,000.00	11/15/2029	4.90000068
14956P810	CAVANAL HILL GOV SEC MM	98,542.46	100	98,542.46	12/31/2099	0.179998862
159140AH5	CHANNAHON VRN 12/1/34	700,000.00	100	700,000.00	12/1/2034	4.49999928
17164ACP6	CIBOLO 5.00% 08/15/20	375,000.00	101.354	380,077.50	8/15/2020	5
181000MH0	CLARK CNTY 5.00% 07/01/20	250,000.00	100.946	252,365.00	7/1/2020	5
181004DX7	CLARK CNTY NV VRN 12/1/39	1,000,000.00	100	1,000,000.00	12/1/2039	4.9999992
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	101.135	116,305.25	9/1/2020	4
194234WS5	CLG IA 3.00% 6/1/2020	250,000.00	100.307	250,767.50	6/1/2020	3
196632LH4	COLORADO VRN 11/1/40	835,000.00	100	835,000.00	11/1/2040	4.49999928
20772JP71	CONNECTICUT 5% 11/15/20	225,000.00	102.155	229,848.75	11/15/2020	5
207758SQ7	CONNECTICUT ST 5% 9/1/20	700,000.00	101.441	710,087.00	9/1/2020	5
227384FE9	CROSBY TX 2.00% 08/15/20	230,000.00	100.278	230,639.40	8/15/2020	2
231871JH8	CUSTER SD 3.00% 08/01/20	100,000.00	100.594	100,594.00	8/1/2020	3
232291XV1	CUYAHOGA 2.00% 11/19/2020	400,000.00	100.49	401,960.00	11/19/2020	2
283738AJ1	EL PASO D 4.00% 08/15/20	570,000.00	100.964	575,494.80	8/15/2020	4
34683JDB4	FORT 4.00% 9/1/20	215,000.00	101.106	217,377.90	9/1/2020	4
356502PX6	FREEHOLD 1.50% 10/15/20	539,000.00	100.053	539,285.67	10/15/2020	1.5
36422NHE6	GALVESTON 1.75% 10/01/20	185,000.00	100.252	185,466.20	10/1/2020	1.75
364478WM5	GALVESTON 3.00% 5/1/2020	350,000.00	100.065789	350,230.26	5/1/2020	3
392856FP0	GREEN CNTY 3.00% 12/01/20	675,000.00	101.179	682,958.25	12/1/2020	3
411873VV1	HARDIN 2.00% 06/01/2020	300,000.00	100.111	300,333.00	6/1/2020	2
4423484B1	HOUSTON TX VRN 07/01/30	450,000.00	100	450,000.00	7/1/2030	5.24999916
45200FVG1	ILLINOIS ST VRN 2/15/33	695,000.00	100	695,000.00	2/15/2033	4.49999928
467229AF7	JACKSON VRN 6/1/2023	400,000.00	100	400,000.00	6/1/2023	0.65000136
491089RY6	KENTON 2.5% 06/01/2020	135,000.00	100.193	135,260.55	6/1/2020	2.5
499260FU6	KNOX 4.00% 12/01/20	250,000.00	101.838	254,595.00	12/1/2020	4
506336CT1	LAFAYETTE 4.00% 07/15/20	415,000.00	100.691	417,867.65	7/15/2020	4
5094264J8	LAKE CNTY 2.00% 10/15/20	485,000.00	100.149	485,722.65	10/15/2020	2
5094264H2	LAKE CNTY OH 2.25% 4/4/20	300,000.00	100.011673	300,035.02	4/4/2020	2.25
527237HL8	LETCHER 3.00% 06/01/2020	215,000.00	100.274	215,589.10	6/1/2020	3
530367AB7	LIBERTY OH 4% 12/01/20	215,000.00	101.664	218,577.60	12/1/2020	4
546398C71	LOUISIANA ST VRN 7/1/47	485,000.00	100	485,000.00	7/1/2047	4.85000142
603786BF0	MINNEAPOLIS VRN 12/01/27	1,100,000.00	100	1,100,000.00	12/1/2027	3.73000116
60528AAU8	MISSISSIPPI VRN 2/01/30	1,000,000.00	100	1,000,000.00	12/1/2030	0.65000136
606374AP1	MISSOURI 1.50% 03/01/21	800,000.00	100.061	800,488.00	3/1/2021	1.5
613679AF6	MNTGMRY TN VRN 02/01/36	200,000.00	100	200,000.00	2/1/2036	0.96999882
619262FV5	MORTON 5.00% 12/15/20	200,000.00	102.678	205,356.00	12/15/2020	5
682217FV1	ONALASKA 3% 10/01/20	135,000.00	100.9	136,215.00	10/1/2020	3
688120GE8	OSCEOLA W 3% 06/01/20	100,000.00	100.299	100,299.00	6/1/2020	3
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	3.7499994
701672UR6	PARMA 2.50% 4/9/20	500,000.00	100.033346	500,166.73	4/9/2020	2.5
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	101.005	126,256.25	8/15/2020	4
717813LJ6	PHILADELPHIA VRN 08/01/31	1,000,000.00	100	1,000,000.00	8/1/2031	4.49999928
759592UF3	REMIN 3.00% 9/1/20	100,000.00	100.723	100,723.00	9/1/2020	3

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MARCH 31, 2020**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF MARCH 31, 2020**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76131MDY6	REUNION R 2.00% 08/15/20	185,000.00	100.252	185,466.20	8/15/2020	2
766651RS4	RILEY COUNTY 3.00% 9/1/20	500,000.00	100.611	503,055.00	9/1/2020	3
822027AA6	SHELBY OH 4.0% 11/01/20	500,000.00	101.62	508,100.00	11/1/2020	4
867343LP8	SUNFIELD 4.00% 09/01/20	240,000.00	101.106	242,654.40	9/1/2020	4
871182CF6	SYCAMORE 2.00% 12/15/20	170,000.00	100.515	170,875.50	12/15/2020	2
882724PY7	TEXAS ST 4.00% 08/27/20	830,000.00	101.128	839,362.40	8/27/2020	4
89440EEA4	TRAVIS 2.00% 09/01/2020	275,000.00	100.283	275,778.25	9/1/2020	2
896183EG1	TRIGG 2.25% 11/1/20	160,000.00	100.541	160,865.60	11/1/2020	2.25
898133ZD8	TRUMBULL 2.25% 07/23/20	500,000.00	100.318	501,590.00	7/23/2020	2.25
914692U48	UNIV OF NM 5.00% 06/01/20	250,000.00	100.633	251,582.50	6/1/2020	5
921730EH6	VANDALIA OH 2.125% 9/2/20	700,000.00	100.377	702,639.00	9/2/2020	2.125
95988MFG7	WESTERN 3.00% 04/01/20	150,000.00	100.005267	150,007.90	4/1/2020	3
967245QL8	WICHITA 4.50% 6/1/20	440,000.00	100.56	442,464.00	6/1/2020	4.5
967528AZ3	WICKLIFFE 2.50% 05/27/20	700,000.00	100.172869	701,210.08	5/27/2020	2.5
971243HA1	WILLOWICK 2.00% 02/18/21	473,435.00	100.549	476,034.16	2/18/2021	2

TOTAL TRADED MARKET VALUE AS OF MARCH 31, 2020

\$25,895,043.53