

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	360,649.11	99.692649	359,540.65	10/25/2045	3.00000144
00432CDS7	ACSS 2007 VRN 10/25/35	1,886,554.48	90.65435	1,710,243.70	10/25/2035	2.9802492
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	103.848574	2,232,744.34	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	344,140.95	35.93369	123,662.54	6/25/2036	6.699999
007036FR2	ARMT 4.5937% 05/25/35	7,906.60	102.331798	8,090.97	5/25/2035	4.74109908
007036DL7	ARMT 4.9841% 03/25/35	48,648.87	98.663484	47,998.67	3/25/2035	4.01630172
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	100.201112	1,746,505.38	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	105.696374	472,462.79	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	102.2308	3,066,924.00	9/29/2023	3.875
07386HB83	BALTA 5.959% 02/25/36	125,905.54	86.955077	109,481.26	2/25/2036	4.25729076
07386HUN9	BALTA FLOAT 07/25/35	12,548.95	88.323319	11,083.65	7/25/2035	3.89705712
05949CRS7	BANC AMER SEC 02/25/36	11,708.67	94.149472	11,023.65	2/25/2036	4.48002204
05948XTJ0	BANK AMER 4.337% 09/25/33	10,129.07	100.465709	10,176.24	9/25/2033	4.75510488
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	102.19439	1,481,818.66	3/5/2024	3.55000032
07387AEG6	BEAR STEARNS ARM 10/25/35	10,698.31	102.422	10,957.42	10/25/2035	4.7299986
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,729.94	101.243102	5,801.17	6/25/2034	4.7308542
05950TAC9	BOAMS VRN 11/20/36	7,333.02	99.423294	7,290.73	11/20/2036	4.45260936
07384M4G4	BSARM 01/25/35	6,202.03	102.484075	6,356.09	1/25/2035	4.6849122
07384MW40	BSARM VAR 09/25/34	8,656.56	97.825867	8,468.35	9/25/2034	4.37269632
073882AA0	BSARMT VRN 10/25/36	34,266.83	98.543924	33,767.88	10/25/2036	4.8479784
073914VW0	BSMSI VRN 03/25/31	30,522.67	99.526853	30,378.25	3/25/2031	6.28505904
14956P810	CAVANAL HILL GOV SEC MM	9,126,380.33	100	9,126,380.33	12/31/2099	2.229999148
14980AAA0	CAZ 18-1 3.5607% 7/15/30	1,287,292.16	100.15929	1,289,342.69	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	18,479.25	90.509773	16,725.53	7/25/2037	3.72367536
16165TAJ2	CHASE TRUST 5.5% 02/25/35	16,677.79	90.418596	15,079.82	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	28,768.37	97.90433	28,165.48	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	19,326.24	102.315437	19,773.73	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	18,832.99	109.661722	20,652.58	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	2,545.28	100.803015	2,565.72	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	1,983,090.50	99.85831	1,980,280.66	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	111,031.75	106.8418	118,628.32	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	17,747.13	101.422021	17,999.50	8/25/2035	4.45631076
12594HAA7	COLT 16-1 3.00% 5/25/46	701,947.86	99.57442	698,960.51	5/25/2046	3
12594HAC3	COLT 16-1 3.5% 5/25/46	436,847.21	99.47993	434,575.30	5/25/2046	3.5
190348AA0	COSL 1992-1 VRN 07/25/22	374,278.81	101.72653	380,740.85	7/25/2022	3.13239624
12669FN82	COUNTRY FLOAT 08/25/34	18,519.34	100.253837	18,566.35	8/25/2034	4.15432116
12669EH33	COUNTRY FLOAT 09/25/33	281.55	92.438288	260.26	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	109,071.26	102.572469	111,877.08	10/25/2033	6
2254W0KC8	CSFB 2004-7 5.0% 10/25/19	7,110.86	100.781705	7,166.45	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	75,336.34	61.870153	46,610.71	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	36,808.42	104.135608	38,330.67	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	25,831.78	109.72997	28,345.20	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	117,526.34	111.935231	131,553.38	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	39,786.56	103.177116	41,050.62	11/25/2034	4.40721048
22541NPC7	CSFB MTG VRN 11/25/32	39,605.53	45.337457	17,956.14	11/25/2032	4.57507176
12649XAQ2	CSMC 15-3 VRN 3/25/45	1,969,995.07	100.4996	1,979,837.17	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	24,599.27	84.574288	20,804.66	11/25/2036	6

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12667FJL0	CWALT 5.00% 07/25/19	2,806.70	99.731251	2,799.16	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	23,608.24	73.326011	17,310.98	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	21,135.67	89.032779	18,817.67	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	24,618.91	83.151244	20,470.93	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	160,330.42	69.963668	112,173.04	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	76,041.21	104.553174	79,503.50	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	25,971.32	84.076525	21,835.78	7/20/2035	3.7911078
1266715Y8	CWHEL 2004-C VRN 01/15/34	6,400.90	99.279523	6,354.78	1/15/2034	2.6596296
12669FJD6	CWHL VRN 02/25/34	5,379.98	101.13348	5,440.96	2/25/2034	4.74100236
12669FDH3	CWHL VRN 02/19/34	14,065.93	102.4252	14,407.06	2/19/2034	4.68631092
126671PV2	CWL VRN 05/25/32	434.14	100.063573	434.42	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	6,607.57	94.49139	6,243.58	10/25/2036	6.00499884
2463804L0	DELAWARE 5.60% 10/01/29	1,000,000.00	101.005	1,010,050.00	10/1/2029	5.6
251510CG6	DEUT SEC MTG CMO 10/25/44	16,570.40	100.33062	16,625.18	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,946.86	75.978086	1,479.19	10/25/2036	2.5297488
278642AJ2	EBAY INC VRN 8/1/19	1,250,000.00	100.066835	1,250,835.44	8/1/2019	3.0589992
29978CAD2	EVER 18-1 VRN 2/25/48	1,745,327.04	100.6523	1,756,711.81	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	99.8237	1,048,148.85	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	99.7534	498,767.00	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,058,516.46	104.44511	1,105,568.68	1/25/2043	4.6050996
31393T4J2	FANNIE 2003 VRN 11/25/33	813,626.74	106.46278	866,209.65	11/25/2033	4.40000112
31281BD64	FG N31025 4% 9/1/33	16,563.35	103.263108	17,103.83	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	59,126.56	79.432829	46,965.90	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	16,858.46	97.084942	16,367.03	10/25/2035	4.04956596
3137B7PR4	FHLMC 2.50% 12/15/41	643,564.77	100.85652	649,077.03	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	427,032.05	97.336099	415,656.34	12/15/2041	2
312903JC2	FHLMC 6.95% 1/15/21	168.53	100.154275	168.79	1/15/2021	6.95
312910XS6	FHLMC 8.0% 6/15/22	1,520.10	105.781856	1,607.99	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	674,240.27	100.3174	676,380.31	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	941,222.74	98.18277	924,118.56	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	74,605.44	99.893547	74,526.02	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	85,132.51	100.886888	85,887.54	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	272,965.75	99.900368	272,693.79	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	360,707.07	99.551409	359,088.97	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	656.57	101.500221	666.42	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	1,129.61	105.362913	1,190.19	2/15/2023	7
31337D55	FHLMC 7.125% 07/20/26	1,000.00	104.197	1,041.97	7/20/2026	7.125
312910B68	FHLMC 8.00% 07/15/22	1,081.88	106.119902	1,148.09	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.0935	2,021.87	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	547.87	101.045869	553.60	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	4,882.49	103.183621	5,037.93	4/1/2036	4.32999816
3137AMHK6	FHLMC FHR 3.00% 03/15/41	127,838.55	101.797032	130,135.85	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	556,085.47	100.1936	557,162.05	3/25/2036	3.9553272
35729PFQ8	FHLT VRN 11/25/34	468,721.61	46.63343	218,580.96	11/25/2034	4.3047504
3137A0MP7	FHR 3688 6.00% 11/15/21	285,665.46	101.6417	290,355.23	11/15/2021	6
3137A8MC9	FHR 3819 4.00% 08/15/39	27,623.47	99.45673	27,473.40	8/15/2039	4
3137AERH0	FHR 3913 2.50% 03/15/2041	618,054.50	100.529139	621,324.87	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	251,491.86	99.337601	249,825.98	5/15/2039	2

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3137AQP4	FHR 4039 VRN 12/15/40	867,151.49	98.90138	857,624.79	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	1,189,160.25	98.0552	1,166,033.46	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,168,502.62	99.50539	1,162,723.09	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	771,081.33	102.018261	786,643.76	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	11,890.41	99.82438	11,869.53	9/25/2034	4.38420972
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,227,558.91	110.19833	1,352,749.42	9/26/2033	4.67861424
3136ACYK1	FNMA 2.00% 12/25/42	541,883.03	98.475461	533,621.81	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	116,691.34	100.192122	116,915.53	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	18,117.31	106.436496	19,283.43	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	5,086.43	101.449936	5,160.18	12/1/2022	4.33500156
3136A56N1	FNMA 2% 1/25/40	666,496.67	98.952209	659,513.18	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	308,144.80	96.21673	296,486.85	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	294,925.84	99.90226	294,637.58	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,532.88	103.877016	1,592.31	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	61.53	102.584105	63.12	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	4,101.36	102.750307	4,214.16	6/1/2032	4.653999
31358RBM4	FNMA 7.50% 10/25/22	311.70	104.366378	325.31	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	22,170.26	103.546057	22,956.43	1/1/2035	4.43599956
31385YX34	FNMA ARM 02/01/30	46,159.79	102.162683	47,158.08	2/1/2030	4.61099952
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.481	1,094.81	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	18,473.67	104.908878	19,380.52	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	12,106.98	115.860025	14,027.15	7/25/2031	6.90199872
3136A75E8	FNR 2% 7/25/41	697,222.05	98.99416	690,209.11	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	413,319.58	99.588229	411,617.65	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	173,490.07	102.715078	178,200.46	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	68,294.58	101.017753	68,989.65	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	470,628.24	95.94249	451,532.45	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	221,197.34	100.015068	221,230.67	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	377,851.08	99.448799	375,768.36	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	650,983.01	101.50509	660,780.89	6/25/2043	3
33850BAE7	FSMT 17-1 VRN 3/25/47	3,189,452.02	101.0273	3,222,217.26	3/25/2047	3.49999992
38378TQS2	G2 2013-69 2.0% 09/20/42	380,497.23	94.083981	357,986.94	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,340,000.00	107.051	1,434,483.40	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	162,458.63	100.564882	163,376.33	11/25/2057	3.49999992
36185MBL5	GMAC MTG VRN 11/19/35	90,509.43	95.708572	86,625.28	11/19/2035	4.18601928
36206LZV4	GNMA 6.5% 12/15/25	114.36	109.452606	125.17	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	292.70	102.015716	298.60	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,566.96	100.184841	5,577.25	11/20/2029	4.12500012
36225CJH0	GNMA II 3.250% 03/20/29	3,744.51	100.47376	3,762.25	3/20/2029	4.00000068
36202KAY1	GNMA II 3.375% 01/20/23	2,694.34	101.500553	2,734.77	1/20/2023	4.00000068
36202KQ99	GNMA II 3.375% 01/20/25	3,670.00	102.419619	3,758.80	1/20/2025	4.00000068
36202KRE7	GNMA II 3.375% 01/20/25	5,212.01	102.412505	5,337.75	1/20/2025	4.00000068
36202KY58	GNMA II 3.375% 03/20/26	2,022.15	100.576614	2,033.81	3/20/2026	4.00000068
36225DAS3	GNMA II 3.75% 05/20/34	14,074.32	102.988564	14,494.94	5/20/2034	3.62499864
36202K2W4	GNMA II 4.625% 12/20/21	1,522.90	100.89566	1,536.54	12/20/2021	4.12500012
36225CEP7	GNMA II 4.625% 12/20/27	2,830.26	103.176387	2,920.16	12/20/2027	4.12500012
36202CSH7	GNMA II 7.0% 11/20/26	34.73	101.180536	35.14	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	95.63	104.998431	100.41	4/20/2024	7

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
38378CGT8	GNR 2012 3.00% 11/20/40	23,844.71	99.644449	23,759.93	11/20/2040	3
36190FAD2	GSMSC 09-3R VRN 07/25/35	2,715.81	100.068267	2,717.66	7/25/2035	4.41514896
36228FPF7	GSR MRTG 4.50% 04/25/33	56,439.09	98.837136	55,782.78	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	6,895.22	98.354091	6,781.73	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	27,847.67	74.822335	20,836.28	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	45,717.06	101.936242	46,602.25	4/25/2035	4.46257524
362341WZ8	GSR MRTG VRN 11/25/35	24,842.47	100.792244	25,039.28	11/25/2035	4.6897482
41161PWU3	HVMLT VRN 12/19/35	12,875.83	99.50783	12,812.46	12/19/2035	4.90843584
41161PJM6	HVMLT VRN 01/19/35	86,283.45	99.53526	85,882.46	1/19/2035	4.23321864
449670EBO	IMC FLOAT 06/20/29	243.62	100.358761	244.49	6/20/2029	7.02000084
45660NQ24	INDX FLOAT 08/25/34	16,222.63	101.03731	16,390.91	8/25/2034	4.06114632
45661HAK3	INDX FLOAT 09/25/36	29,474.16	98.948954	29,164.37	9/25/2036	3.56736096
45660NQ40	INDX VRN 08/25/34	35,586.72	99.878949	35,543.64	8/25/2034	4.33080168
45661XAA0	INDYMAC 6.0973% 07/25/36	31,242.50	86.629466	27,065.21	7/25/2036	3.67963056
45660GAB6	INDYMAC FLOAT 08/25/36	47,922.32	81.696897	39,151.05	8/25/2036	3.96015576
466247RQ8	JP MORGAN ARM 07/25/35	3,709.71	102.916317	3,817.90	7/25/2035	4.27138956
46629CAK3	JP MORGAN VRN 08/25/36	3,410.14	94.922314	3,236.98	8/25/2036	4.1307438
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,906,970.29	101.0273	1,926,560.60	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,624,854.93	101.0273	1,641,547.06	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.72	34,400.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	14,418.34	82.929918	11,957.12	1/25/2036	5.5
55616XAF4	MACYS RET 3.875% 1/15/22	2,010,000.00	101.480836	2,039,764.80	1/15/2022	3.875
576434E34	MALT 5.50% 01/25/20	3,775.57	101.703795	3,839.90	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	4,701.43	100.133512	4,707.71	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	36,447.07	103.52107	37,730.40	4/21/2034	4.83635712
576434NW0	MASTR ALT 6.00% 04/25/34	4,753.21	106.259837	5,050.75	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	409,055.17	108.601491	444,240.01	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	4,399.59	109.912035	4,835.68	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	104.570825	22,615.32	1/25/2034	7
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	100.739203	1,511,088.05	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	102.799535	1,027,995.35	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	15,407.60	101.461928	15,632.85	12/25/2034	4.36115688
59020UAC9	MLMI VAR 02/25/34	1,912.05	101.219005	1,935.36	2/25/2034	4.61338404
59020UGT6	MLMI VAR 07/25/34	13,292.72	101.923233	13,548.37	7/25/2034	4.6966116
61748HBQ3	MSM 4.5709% 08/25/34	17,398.34	102.204693	17,781.92	8/25/2034	4.3728228
61748HBN0	MSM ARM 08/25/34	19,004.51	100.998463	19,194.26	8/25/2034	4.65403248
65535VMX3	NAA VRN 08/25/35	16,304.95	100.673814	16,414.81	8/25/2035	4.71448248
64352VMN8	NCHET 2005 VRN 8/25/35	942,511.99	101.76332	959,131.49	8/25/2035	4.68252024
67097XBJ8	OBX 18-E VRN 11/25/48	1,731,276.99	101.42456	1,755,940.07	11/25/2048	4.00000068
74160MHL9	PRIME MORTG 5.25 07/25/20	2,826.55	99.699563	2,818.06	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,402,873.71	101.2148	1,419,915.82	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	26,654.87	90.530671	24,130.83	1/25/2036	4.93747044
74922EAB5	RALI 6.00% 06/25/36	43,072.50	91.87665	39,573.57	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,817.20	97.740037	1,776.13	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	2,019.24	99.705879	2,013.30	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	49,099.66	100.63831	49,413.07	9/25/2034	4.70266776
760985JL6	RAMP 6.03% 03/25/32	165,554.29	103.82118	171,880.42	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	36,152.80	84.820422	30,664.96	5/25/2037	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2019**

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76112HAE7	RAST 6.00% 09/25/36	45,892.95	56.78953	26,062.39	9/25/2036	6
74928WBV4	RBSSP 09-5 VRN 8/26/37	527,342.32	99.23631	523,315.06	8/26/2037	2.98588032
76111XZR7	RFMSI 5.50% 11/25/35	10,891.97	94.693649	10,314.00	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	18,187.51	102.753422	18,688.29	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	16,638.09	100.029991	16,643.08	3/23/2024	3.0326292
86358ENU6	SAIL 2004 A4 VRN 11/25/34	651,495.61	100.24641	653,100.96	11/25/2034	3.4297488
86358HHV4	SAMI 6.75% 05/25/29	111,060.81	106.009039	117,734.50	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	11,730.13	108.617579	12,740.98	12/27/2035	4.06524948
86359BNL1	SARM 04/25/34	84,159.49	100.14076	84,277.95	4/25/2034	4.65179676
863579FR4	SARM 5.0209% 12/25/34	44,978.95	97.875344	44,023.30	12/25/2034	4.28174604
86359BGB1	SARM VAR 02/25/34	3,466.24	102.875191	3,565.90	2/25/2034	4.79469684
86359BJT9	SASC 04-6 VRN 3/25/34	1,009,175.29	102.1652	1,031,025.95	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	24,788.71	101.912144	25,262.71	7/25/2033	4.51870632
805564PB1	SAST 2003-3 VRN 12/25/33	7,874.70	101.022795	7,955.24	12/25/2033	4.71256296
81747GAD4	SEMT 18-5 VRN 5/25/48	1,640,583.93	100.85843	1,654,667.19	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	995,411.94	101.643	1,011,766.56	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	899,318.25	101.6837	914,460.07	6/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	1,099,665.97	90.23887	992,326.14	10/28/2037	2.8523808
83611MHM3	SVHEL VRN 05/25/35	142,563.99	95.019687	135,463.86	5/25/2035	6.22499964
88522YAC3	TMST 07-4 VRN 9/25/37	306,228.18	100.75817	308,549.91	9/25/2037	4.07902092
89173HAA4	TOWD POINT VRN 4/25/57	1,965,699.24	99.79545	1,961,678.40	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	1,071,849.16	99.91456	1,070,933.37	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	1,169,123.08	99.95165	1,168,557.81	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	1,010,415.11	99.80093	1,008,403.68	10/25/2056	2.74999884
912828G61	US T-NOTE 1.5% 11/30/19	14,208,000.00	99.570312	14,146,949.93	11/30/2019	1.5
9128283Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	99.933594	5,496,347.67	2/29/2020	2.25
9128284U1	US T-NOTE 2.625% 6/30/23	2,500,000.00	102.738281	2,568,457.03	6/30/2023	2.625
912828Y20	US T-NOTE 2.625% 7/15/21	2,000,000.00	101.402344	2,028,046.88	7/15/2021	2.625
9128284V9	US T-NOTE 2.875% 8/15/28	4,200,000.00	106.1875	4,459,875.00	8/15/2028	2.875
92536KAA3	VERUS 17-S VRN 11/25/47	1,291,640.12	99.25829	1,282,059.90	11/25/2047	2.68999896
92537LAA0	VERUS 18-I VRN 10/25/58	1,599,349.54	101.85944	1,629,088.49	10/25/2058	4.14800088
92922FWU8	WAMU VRN 07/25/44	11,641.21	100.641007	11,715.83	7/25/2044	2.84975064
93362FAA1	WAMU 5.9356% 08/25/46	2,370.98	96.1704	2,280.18	8/25/2046	3.931668
93363EAB1	WAMU 5.9506% 09/25/36	12,868.86	96.12145	12,369.73	9/25/2036	3.84090372
92922FNJ3	WAMU VRN 06/25/34	8,263.25	102.756397	8,491.02	6/25/2034	4.50652332
93363PAA8	WAMU VRN 11/25/36	81,715.16	95.158279	77,758.74	11/25/2036	3.62417652
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	2,919.88	99.729954	2,911.99	12/25/2019	6
9292275G7	WASH MTL 4.00% 02/25/32	5,357.48	102.573019	5,495.33	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	99.749032	1,496,235.48	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	22,358.13	100.134662	22,388.24	2/25/2035	5.5
94979TAA4	WFMB5 4.5238% 06/25/34	7,660.70	103.135745	7,900.92	6/25/2034	4.77162912
94983VAJ4	WFMB5 5.24% 04/25/36	2,535.67	101.175746	2,565.48	4/25/2036	4.7807766
949781AA6	WFMB5 VRN 02/25/35	26,532.19	103.574677	27,480.63	2/25/2035	5.08354368
94982HAG2	WFMB5 VRN 06/25/34	5,029.18	104.459731	5,253.47	6/25/2034	4.88464644
949812AA9	WFMB5 VRN 07/25/34	9,122.52	104.249507	9,510.18	7/25/2034	4.86580464
949779AC6	WFMB5 VRN 12/25/34	4,828.42	103.437935	4,994.42	12/25/2034	4.76657364
94981QAA6	WFMB5 VRN 08/25/33	9,721.72	100.844851	9,803.85	8/25/2033	4.86073056
92977YAP6	WMLT 05-A 4A2 08/20/35	4,918.37	9.274218	456.14	8/20/2035	4.85284044

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
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TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$117,146,044.06

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF MAY 31, 2019**

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02529JAE6	ACAR 17-4 2.94% 1/10/24	1,000,000.00	100.03208	1,000,320.80	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	90.65435	934,933.22	10/25/2035	2.9802492
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	102.7827	1,336,175.10	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	107.299286	1,341,241.08	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	75,322.72	83.371007	62,797.31	11/25/2036	4.0006926
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	102.19439	1,348,965.95	3/5/2024	3.5500032
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	99.391469	1,306,997.82	2/1/2021	2.15
07384YCU8	BEAR STRNS 6.39% 12/25/34	3,963.61	100.631243	3,988.63	12/25/2034	6.89000172
07384YPH3	BEAR STRNS STEP CP1/25/34	26,886.93	102.128618	27,459.25	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	108.54	1,204,794.00	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	15,666.44	100.726796	15,780.30	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	19,737.59	103.657251	20,459.44	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	100.18779	601,126.74	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	499,565.49	101.916119	509,137.76	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	102.287153	1,048,443.32	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	2,106,299.68	100	2,106,299.68	12/31/2099	2.229999148
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	102.558	1,205,056.50	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	27,503.23	60.037167	16,512.16	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	175,087.76	98.107512	171,774.24	9/25/2036	4.66468284
16162TT63	CHASE MTG 6.25% 03/25/32	3,051.29	102.595951	3,130.50	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	42,219.85	95.454773	40,300.86	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	29,419.77	104.186093	30,651.31	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	99,821.18	74.083173	73,950.70	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	107.414919	1,235,271.57	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	1,141.70	95.199807	1,086.90	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	115,862.55	55.54277	64,353.27	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	215,760.87	68.896168	148,650.97	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	11,950.57	105.526021	12,610.96	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	227,957.56	68.76719	156,760.01	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	94,296.24	96.417433	90,918.01	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	30,319.87	75.224242	22,807.89	4/25/2036	6
12667G6W8	CWALT 5.50& CMO 10/25/35	78,996.15	94.328993	74,516.27	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	52,008.56	102.368045	53,240.15	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	5,000.00	104.6302	5,231.51	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	9,479.95	105.349556	9,987.08	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	8,196.98	104.402648	8,557.86	10/25/2034	6
3136ALLR0	FANNIE 3.00% 10/25/44	216,865.45	100.022051	216,913.27	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	831,303.85	98.94106	822,500.84	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	856,276.25	101.360051	867,922.04	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	575,495.44	100.856519	580,424.67	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	85,406.41	97.336102	83,131.27	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	78,502.90	103.733327	81,433.67	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	15,078.99	110.366742	16,642.19	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	5,528.13	100.81438	5,573.15	4/1/2024	4.00000068
3137ANWH4	FHLMC 2% 3/15/42	1,044,338.25	96.91458	1,012,116.03	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	1,006,166.50	100.14081	1,007,583.28	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	297,416.70	102.85988	305,922.46	1/15/2044	3

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AH5D6	FHLMC 3936 2.00% 6/15/40	353,998.34	100.2421	354,855.37	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	262,980.37	101.090899	265,849.22	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	150,131.15	99.900367	149,981.57	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	314,626.84	102.236739	321,664.22	6/15/2039	3
3137BHUJ4	FHLMC 4461 2% 07/15/37	219,124.04	97.607118	213,880.66	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,715.93	104.873159	1,799.55	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	2,212.40	109.816037	2,429.57	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	2,569.07	105.091337	2,699.87	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	552.33	101.843101	562.51	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	227.30	108.636164	246.93	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,289.31	115.647129	1,491.05	2/1/2036	6.5
3134G9GX9	FHLMC VRN 5/25/2021	1,650,000.00	100.101377	1,651,672.72	5/25/2021	2.50000064
3134G9MC8	FHLMC VRN 6/9/2021	1,000,000.00	100.006291	1,000,062.91	6/9/2021	2.49999932
3137GAD79	FHR 3721 3.50% 9/15/40	225,950.43	104.230331	235,508.88	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	926,463.82	100.52914	931,366.11	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	184,999.65	100.437498	185,809.02	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	989,154.97	97.86406	968,027.21	2/15/2042	2
3137BCRG5	FHR 4374 3.0% 09/15/36	556,663.02	102.018261	567,897.93	9/15/2036	3
3136AWWE3	FNA 2017 2.739% 4/25/29	993,788.46	101.90497	1,012,719.83	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	832,065.77	106.2985	884,473.43	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	936,337.12	108.3092	1,014,139.24	3/25/2030	3.6966198
3136A4QV4	FNMA 4.0% 10/25/41	61,422.88	104.017216	63,890.37	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	487,694.73	98.47546	480,259.63	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	29,172.84	100.192131	29,228.89	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,540.19	109.529996	2,782.27	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	2,649.20	104.985656	2,781.28	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	197.66	107.310533	212.11	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	461.69	107.416232	495.93	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	286.33	109.150281	312.53	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	166.87	109.6722	183.01	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	896,342.12	98.74865	885,125.74	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	423,373.21	97.798439	414,052.39	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	266,905.33	99.852101	266,510.58	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	432,554.32	100.4576	434,533.69	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	250,762.49	100.01387	250,797.27	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	209,734.40	99.699949	209,105.09	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	426,217.01	99.735691	425,090.48	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	704,486.87	102.46358	721,842.47	7/25/2045	3
31392CNM2	FNMA 6.25% 04/25/32	1,000.00	112.253	1,122.53	4/25/2032	6.25
31379LCQ2	FNMA 6.472% 12/01/27	19,682.57	102.619831	20,198.22	12/1/2027	4.9119996
31359GE28	FNMA 6.75% 03/25/24	1,000.00	107.34	1,073.40	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	7,419.11	105.615364	7,835.72	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	265,476.24	98.612271	261,792.15	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	173,490.07	102.715078	178,200.46	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	68,294.58	101.017753	68,989.65	5/25/2041	2.5
3136AFTK0	FNR 2013 2.25% 06/25/42	221,197.34	100.015068	221,230.67	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	354,070.01	97.619561	345,641.59	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	188,926.29	99.448801	187,884.93	6/25/2042	2.25000108

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HOLDINGS AS OF MAY 31, 2019**

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3136AQ6G0	FNR 2016 VRN 03/25/46	727,589.82	102.47366	745,587.92	3/25/2046	3.00000144
22540A3S5	FNT 6.75% 08/21/31	127.31	103.445026	131.70	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	41,739.40	102.119844	42,624.21	8/25/2042	4.4351886
31392EW30	FNW STEP CPN 11/25/32	19,841.94	104.449615	20,724.83	11/25/2032	5.47800132
33849NAG0	FSMT 18-5 VRN 9/25/48	809,993.01	101.5391	822,459.61	9/25/2048	4.00000068
38378TQS2	G2 2013-69 2.0% 09/20/42	176,659.37	94.083982	166,208.17	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	99.919699	1,119,100.63	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	2,235,000.00	107.051	2,392,589.85	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,758.75	102.692849	2,833.04	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	612,488.44	102.890709	630,193.70	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	376.07	100.212726	376.87	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	3,031.63	103.732316	3,144.78	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,559.37	105.515455	4,810.84	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	10,743.89	109.157019	11,727.71	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	223,958.94	101.990351	228,416.51	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	40,680.06	104.5731	42,540.40	9/16/2039	4
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	100.207343	1,302,695.46	11/16/2026	3.5
386442U28	GRAND RIVER 4.545% 6/1/39	500,000.00	107.127	535,635.00	6/1/2039	4.545
36256BAC4	GSMB 18-R 3.75% 10/25/57	953,767.20	102.60667	978,628.76	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	101.395	238,278.25	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	101.826377	1,018,263.77	5/15/2029	3.5
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	100.48012	200,960.24	9/15/2027	3.1
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	379,992.78	102.514369	389,547.20	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	9,178.85	88.697652	8,141.42	6/25/2036	4.45526544
466247JV6	JPM MORGAN 6.00% 11/25/34	30,644.80	100.04887	30,659.78	11/25/2034	6
466302AJ5	JPM MORGAN STEP12/25/36	21,140.33	95.225231	20,130.93	12/25/2036	5.70999912
466247K28	JPMMT 5.68% 04/25/36	31,087.81	91.813456	28,542.79	4/25/2036	4.38689556
46643KAA9	JPMMT 14-5 VRN 10/25/29	1,210,928.22	100.32813	1,214,901.64	10/25/2029	2.98417656
46647SAJ9	JPMMT 17-3 VRN 8/25/47	482,946.03	101.0273	487,907.33	8/25/2047	3.4999992
46648UAF1	JPMMT 17-4 VRN 11/25/48	1,047,269.25	100.1375	1,048,709.25	11/25/2048	2.9999988
466247TT0	JPMORGAN TRUST 08/25/35	289,966.32	101.609511	294,633.36	8/25/2035	4.63537296
485429Z49	KANSAS ST 4.291% 4/15/29	1,510,000.00	110.74	1,672,174.00	4/15/2029	4.291
565122AD0	KEURIG 4.417% 05/25/25	745,000.00	105.509452	786,045.42	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	100.684	855,814.00	3/19/2023	2.75
55616XAH0	MACY'S RE 2.875% 02/15/23	1,010,000.00	97.208454	981,805.39	2/15/2023	2.875
576434ZX5	MASTR ALT 5.50% 01/25/25	4,126.51	100.990523	4,167.38	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	34,770.22	101.880837	35,424.19	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	19,129.83	102.791865	19,663.91	12/25/2033	5.5
576434WD2	MASTR ALT 5.75% 09/25/34	791.79	99.733011	789.68	9/25/2034	5.75
576434NW0	MASTR ALT 6.00% 04/25/34	56,939.31	106.259872	60,503.64	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	29,723.97	104.413392	31,035.80	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	23,269.72	103.446544	24,071.72	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	60,643.13	106.201668	64,404.01	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	12,766.91	106.593633	13,608.71	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	4,865.71	104.953191	5,106.72	11/25/2033	6.25
59020UEV3	MLCC 04-HB1 VRN 04/25/29	27,066.25	99.870603	27,031.23	4/25/2029	4.2237438
60871RAG5	MOLSON 3.00% 7/15/26	585,000.00	97.090954	567,982.08	7/15/2026	3
61237WAB2	MONTEFIOR 2.152% 10/20/26	1,060,000.00	99.019484	1,049,606.53	10/20/2026	2.152

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61745MA45	MSM 6.00% 04/25/34	37,398.70	106.064213	39,666.64	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	101.788	1,282,528.80	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,757.68	103.021754	10,052.53	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	952,202.35	101.42456	965,767.04	11/25/2048	4.00000068
693680AC4	PSMC 18-2 VRN 6/25/48	974,588.52	101.1473	985,769.97	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	518.14	100.416876	520.30	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	164,005.55	100.799792	165,317.25	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	22,354.15	92.93774	20,775.44	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	251,128.58	85.23616	214,052.36	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	138,335.82	71.358743	98,714.70	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	107.921432	372,328.94	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	7,068.56	86.393797	6,106.80	6/25/2036	4.04371068
86359AWR0	SASC2003AL2 3.36 01 25 31	54,685.95	99.157928	54,225.45	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	895,514.37	101.9141	912,655.41	11/25/2048	4.00000068
81746GAD5	SEMT 17-7 VRN 10/25/47	931,372.42	101.077301	941,406.10	10/25/2047	3.4999992
81746VAD2	SEMT 18-3 VRN 3/25/48	950,537.19	101.0273	960,302.06	3/25/2048	3.4999992
81747JAD8	SEMT 18-6 VRN 7/25/48	533,941.06	101.8516	543,827.51	7/25/2048	4.00000068
85236KAA0	SIDC 19-1 4.54% 2/25/44	947,624.99	103.79571	983,594.09	2/25/2044	4.54
878048AL1	TBW MTG 7.00% 07/25/36	38,789.17	31.242949	12,118.88	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	313,938.59	100.59525	315,807.31	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	732,959.49	101.53641	744,220.75	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	713,165.10	99.951649	712,820.28	10/25/2057	2.74999884
912828XL9	TSY INFL IX .375% 7/15/25	3,675,000.00	100.498605	3,958,984.51	7/15/2025	0.375
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	104.769	1,728,688.50	7/1/2032	3.866
915137X73	UNIV TEXAS 6.276% 8/15/41	945,000.00	100.758	952,163.10	8/15/2041	6.276
912810RT7	US T-BOND 2.250% 8/15/46	11,112,000.00	93.488281	10,388,417.78	8/15/2046	2.25
912828G61	US T-NOTE 1.5% 11/30/19	5,321,000.00	99.570312	5,298,136.30	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	6,198,000.00	101.3125	6,279,348.75	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	3,675,000.00	99.933594	3,672,559.58	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	102.855771	121,369.81	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	99.588542	106,559.74	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	503,624.99	102.42046	515,815.03	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	293,634.85	98.917211	290,455.40	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	73,821.89	108.763771	80,291.47	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	9,178.72	106.885881	9,810.76	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	98.82679	1,284,748.27	10/23/2026	3
94986LAA2	WFMB 6.0% 12 28 37	3,223.47	99.810608	3,217.36	12/28/2037	6
97652TAA1	WIN 2015 VRN 1/20/45	931,489.98	100.73018	938,291.53	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	1,229.59	9.273823	114.03	8/20/2035	4.85284044

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$102,744,653.73

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00764MCQ8	AABST 2004 VRN 10/25/34	45,203.26	99.97027	45,189.82	10/25/2034	3.1497516
00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	90.654351	296,442.02	10/25/2035	2.9802492
02660TER0	AHMIT 05-2 VRN 9/25/35	9,126.88	96.618044	8,818.21	9/25/2035	5.0639988
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	99.623977	348,683.92	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	102.7827	359,739.45	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	107.299286	386,277.43	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	9,949.60	98.939394	9,844.07	11/20/2034	4.67941404
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	102.19439	393,448.40	3/5/2024	3.55000032
07384YCU8	BEAR STRNS 6.39% 12/25/34	2,086.14	100.63131	2,099.31	12/25/2034	6.89000172
05948KP78	BNK AM ALT 5.50% 10/25/20	3,365.92	97.888513	3,294.85	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	100.187791	350,657.27	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	3,821.48	105.11951	4,017.12	10/25/2033	4.68733392
07384M2Z4	BSARM VAR 11/25/34	10,998.42	100.792123	11,085.54	11/25/2034	4.43627484
21872FAA5	CAFL 2019 3.324% 3/15/52	274,761.02	101.91612	280,025.77	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	102.287154	358,005.04	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,745,478.64	100	1,745,478.64	12/31/2099	2.229999148
16163EAL2	CHASE 2007-S2 2A1 3/25/37	17,409.36	78.221048	13,617.78	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	70,366.47	95.454764	67,168.15	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,256.17	111.591103	10,329.06	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	10,818.05	104.186069	11,270.90	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	5,760.85	102.483643	5,903.93	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	10,288.44	100.253867	10,314.56	8/25/2034	4.15432116
22541SAP3	CSFB MTG 5.00% 02/25/19	1,206.92	102.538439	1,237.56	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,949.46	105.544204	26,332.71	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	9,648.34	104.135562	10,047.35	4/25/2033	6.5
12652CAC3	CSMC 17-H VRN 10/25/47	263,832.21	100.808552	265,965.43	10/25/2047	3.4999992
12667FX26	CWALT 5.25% 03/25/35	4,887.14	98.719802	4,824.57	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	15,914.76	102.869877	16,371.49	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	84,384.43	69.963674	59,038.45	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	11,931.39	95.552947	11,400.79	2/25/2034	3.496521
12667FVP7	CWHL 5.00% 11/25/19	2,267.97	99.844045	2,264.43	11/25/2019	5
12669FY98	CWHL 5.25% 08/25/24	3,266.56	98.868319	3,229.59	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	11,132.95	86.335158	9,611.65	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	68,905.35	96.401972	66,426.12	6/25/2036	5.32278804
3136AMD71	FANNIE 2.50% 7/25/44	434,378.60	99.02134	430,127.51	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	351,651.38	98.941059	347,927.60	6/25/2041	2
3130ACH72	FHLB 2.26% 10/4/22	275,000.00	99.87612	274,659.33	10/4/2022	2.26
3137B7PR4	FHLMC 2.50% 12/15/41	134,901.07	100.856517	136,056.52	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,811.92	104.347322	1,890.69	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	321.63	102.219942	328.77	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	3,598.17	105.782106	3,806.22	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	30.21	101.158557	30.56	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	17,922.73	100.688679	18,046.16	8/1/2034	5.11399932
312908M52	FHLMC 1222 VRN 03/15/22	70.28	99.28856	69.78	3/15/2022	2.13000132
3137AVZB6	FHLMC 2.50% 7/15/42	263,394.37	100.140812	263,765.26	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	198,277.80	102.859881	203,948.31	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	176,999.17	100.242097	177,427.68	6/15/2040	2

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AXGC1	FHLMC 4146 1.5% 10/15/42	68,241.44	99.900368	68,173.45	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	166,769.08	101.186881	168,748.43	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	200,208.97	99.551409	199,310.85	9/15/2041	2
3137BHUU4	FHLMC 4461 2% 07/15/37	131,474.43	97.607116	128,328.40	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	1,406.17	102.312665	1,438.69	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	823.69	102.147653	841.38	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,827.63	110.6225	2,021.77	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	321.32	103.56965	332.79	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	2,432.95	105.09135	2,556.82	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.0935	2,021.87	4/15/2032	6.25
3137B2JG6	FHR 4220 1.50% 05/15/32	166,413.08	98.055201	163,176.68	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	220,603.51	102.018259	225,055.86	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,576.42	107.170044	1,689.45	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	268,850.99	101.90497	273,972.52	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	244,725.23	106.298501	260,139.25	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	90,313.84	98.475461	88,936.97	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	29,172.84	100.192131	29,228.89	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	2,025.26	106.429792	2,155.48	1/1/2037	4.8569994
31392JAC3	FNMA 7.00% 07/25/42	12,887.35	115.643402	14,903.37	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,480.79	104.93858	1,553.92	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	172.68	112.195969	193.74	4/1/2035	6
313602G65	FNMA 1989-52 VAR 08/25/19	11.54	100	11.54	8/25/2019	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	339.35	99.749521	338.50	4/25/2022	2.27999916
3136A3YR6	FNMA 2.00% 3/25/38	160,143.21	99.852101	159,906.36	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	150,062.61	100.013868	150,083.42	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	279,645.86	99.699949	278,806.78	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	351,016.09	102.463579	359,663.65	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,126.88	100.627753	1,133.95	7/1/2023	4.75000104
313921DF2	FNMA 6.50% 10/25/31	1,392.10	112.682279	1,568.65	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	735.95	101.180787	744.64	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	553.98	116.466298	645.20	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	502.74	104.273001	524.22	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	79.08	103.120811	81.55	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	487.80	103.748501	506.08	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	96.57	103.3965	99.85	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	66.16	102.781137	68.00	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	40.53	101.759321	41.24	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	2,051.63	102.765606	2,108.37	9/1/2033	4.41000048
3136A1Y90	FNR 2011-118 3% 11/25/41	160,478.31	102.715077	164,835.42	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	34,147.29	101.017767	34,494.83	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	338,649.37	99.865501	338,193.89	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	333,832.91	97.671431	326,059.38	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	58,828.53	95.942496	56,441.56	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	110,598.67	100.015073	110,615.34	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	151,141.02	99.4488	150,307.93	6/25/2042	2.25000108
38378TQS2	G2 2013-69 2.0% 09/20/42	81,535.12	94.083985	76,711.49	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	99.919699	374,698.87	1/9/2023	3.1
36203ANX0	GNMA 343406 8.0% 05/15/23	1,074.74	100.173065	1,076.60	5/15/2023	8

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HOLDINGS AS OF MAY 31, 2019**

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36206RSR8	GNMA 419128 7.0% 03/15/26	5,932.57	100.108722	5,939.02	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	610.28	106.559284	650.31	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	68.57	107.743911	73.88	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	165.25	107.019667	176.85	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,754.52	107.209379	1,881.01	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,348.01	108.389355	4,712.78	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	94.57	110.013746	104.04	3/20/2027	7
38377GEU9	GNR 2010-69 2.50% 4/20/40	97,285.26	99.91601	97,203.55	4/20/2040	2.5
38378VMX0	GNR 2013-104 2% 04/20/40	62,228.95	99.275819	61,778.30	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	100.207341	290,601.29	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	280,121.68	101.115469	283,246.35	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	129.81	99.674147	129.39	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	894.62	105.112903	940.36	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	101.395	167,301.75	10/1/2039	7.5
43739ECL9	HOMEBANC MRTG VR 04/25/37	17,624.38	88.337487	15,568.93	4/25/2037	3.8124792
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	253,328.45	102.514368	259,698.06	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	33,253.67	90.410535	30,064.82	10/25/2036	4.26621876
466247LS0	JPM MORGAN 5.03% 02/25/35	46,158.01	103.431153	47,741.76	2/25/2035	4.744581
466247J46	JPM MORGAN 5.77% 04/25/36	6,540.10	96.977796	6,342.44	4/25/2036	4.26571656
46643KAA9	JPMMT 14-5 VRN 10/25/29	291,519.51	100.328131	292,476.07	10/25/2029	2.98417656
46648UAF1	JPMMT 17-4 VRN 11/25/48	248,241.60	100.137499	248,582.93	11/25/2048	2.9999988
466247TX1	JPMORGAN TRUST 09/25/35	327,788.98	95.295481	312,368.08	9/25/2035	4.36209432
485429Z49	KANSAS ST 4.291% 4/15/29	440,000.00	110.74	487,256.00	4/15/2029	4.291
565122AA6	KEURIG 3.551% 05/25/21	300,000.00	101.531017	304,593.05	5/25/2021	3.551
55616XAH0	MACY'S RE 2.875% 02/15/23	250,000.00	97.208456	243,021.14	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	792.56	101.703598	806.06	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	14,376.59	105.598908	15,181.52	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	20,573.43	106.490426	21,908.73	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	5,253.66	92.373715	4,853.00	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	21,844.59	106.704772	23,309.22	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	35,134.55	107.101164	37,629.51	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,543.42	106.062394	9,061.36	12/25/2033	6.5
576434SK1	MASTR ALT 6.00% 07/25/34	23,269.72	103.446544	24,071.72	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	48,514.50	106.201672	51,523.21	7/25/2034	6
60871RAG5	MOLSON 3.00% 7/15/26	190,000.00	97.090953	184,472.81	7/15/2026	3
61745MA45	MSM 6.00% 04/25/34	29,810.55	106.064199	31,618.32	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	10,743.48	101.910322	10,948.71	2/25/2035	4.85500176
65535VKX5	NOMURA VRN 03/25/35	4,035.84	103.531829	4,178.38	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	34,954.85	73.750941	25,779.53	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	94,443.56	36.26875	34,253.50	5/25/2036	6.1589994
675748AE7	OCMBS VRN 10/25/40	46,786.83	96.518918	45,158.14	10/25/2040	3.97230156
74042DAC0	PRETSL FLOAT 03/22/38	925,871.54	79	731,438.52	3/22/2038	3.0608784
74160MDK5	PRIME 6.00% 02/25/34	2,764.83	106.149953	2,934.87	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	290,990.89	101.147301	294,329.43	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.156	488,975.40	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	15,647.92	92.937743	14,542.82	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	31,662.17	72.736419	23,029.93	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	480.66	80.000915	384.53	9/25/2018	5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76110HQ69	RALI 5.50% 02/25/35	11,057.46	101.230147	11,193.48	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	8,763.41	96.15177	8,426.17	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	65,008.55	97.101447	63,124.24	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	66,962.58	87.700099	58,726.25	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	48,736.64	80.228087	39,100.47	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	102.613	410,452.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.738	498,690.00	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	100.024526	420,103.01	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	4,429.25	100.030073	4,430.58	3/23/2024	3.0326292
86358HHV4	SAMI 6.75% 05/25/29	13,780.27	106.009049	14,608.33	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	153.63	108.901675	167.31	3/28/2030	7.25
81748HAD1	SEM 2018 VRN 11/25/48	218,334.93	101.914101	222,514.08	11/25/2048	4.00000068
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	99.127481	565,026.64	9/25/2043	4.2297516
837151RW1	SOUTH CAR 2.388% 12/1/23	350,000.00	98.925	346,237.50	12/1/2023	2.388
89176EAA8	TPMT 18-1 VRN 1/25/58	117,726.98	100.59525	118,427.75	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	258,691.59	101.536409	262,666.15	3/25/2058	3.25000032
912828XL9	TSY INFL IX .375% 7/15/25	1,063,000.00	100.498605	1,145,143.00	7/15/2025	0.375
915137X73	UNIV TEXAS 6.276% 8/15/41	310,000.00	100.758	312,349.80	8/15/2041	6.276
912828G61	US T-NOTE 1.5% 11/30/19	2,586,000.00	99.570312	2,574,888.27	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	1,814,000.00	101.3125	1,837,808.75	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	1,720,000.00	99.933594	1,718,857.82	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	102.855769	40,113.75	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	202,437.55	102.42046	207,337.47	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	821.95	108.763836	893.98	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,733.62	102.040122	1,768.99	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	98.82679	286,597.69	10/23/2026	3
94981DAA5	WFMS 4.89% 05/25/34	1,445.57	103.836073	1,501.02	5/25/2034	5.07561636
92922FX86	WMALT 6.50% 08/25/35	64,500.45	95.417926	61,544.99	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	2,459.19	9.274184	228.07	8/20/2035	4.85284044

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$27,756,862.60

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HOLDINGS BY FUND AS OF MAY 31, 2019**

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HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	512.00	159.75	81,792.00		0
00764MCQ8	AABST 2004 VRN 10/25/34	44,429.88	99.970284	44,416.68	10/25/2034	3.1497516
002824100	ABBOTT LABORATORIES	1,103.00	76.13	83,971.39		0
003654100	ABIOMED INC	109.00	261.92	28,549.28		0
G1151C101	ACCENTURE PLC	375.00	178.07	66,776.25		0
00432CDS7	ACCESS 2007 VRN 10/25/35	201,232.32	90.654349	182,425.85	10/25/2035	2.9802492
00724F101	ADOBE INC	546.00	270.9	147,911.40		0
007903107	ADVANCED MICRO DEVICES IN	774.00	27.41	21,215.34		0
00773T101	ADVANSIX INC	185.00	24.38	4,510.30		0
00766T100	AECOM	270.00	31.9	8,613.00		0
00130H105	AES CORP	857.00	15.8	13,540.60		0
001055102	AFLAC INC	447.00	51.3	22,931.10		0
00846U101	AGILENT TECHNOLOGIES, INC	838.00	67.05	56,187.90		0
00123Q104	AGNC INVESTMENT	1,257.00	16.4	20,614.80		0
02660TFJ7	AHM 05-2 VRN 09/25/35	206,662.51	74.842269	154,670.91	9/25/2035	5.40799836
009158106	AIR PRODUCTS & CHEMICALS	284.00	203.59	57,819.56		0
011642105	ALARM.COM HOLDINGS INC	78.00	58.31	4,548.18		0
016255101	ALIGN TECHNOLOGY INC	138.00	284.35	39,240.30		0
G0176J109	ALLEGION PLC	426.00	97.05	41,343.30		0
018802108	ALLIANT ENERGY CORP	313.00	47.46	14,854.98		0
01973R101	ALLISON TRANSMISSION HLDG	2,460.00	41.39	101,819.40		0
020002101	ALLSTATE CORP	654.00	95.51	62,463.54		0
02079K305	ALPHABET INC - CLASS A	76.00	1106.5	84,094.00		0
02079K107	ALPHABET INC - CLASS C	118.00	1103.63	130,228.34		0
02209S103	ALTRIA GROUP, INC.	2,057.00	49.06	100,916.42		0
023135106	AMAZON.COM, INC.	167.00	1775.07	296,436.69		0
025816109	AMERICAN EXPRESS CO	135.00	114.71	15,485.85		0
02665T306	AMERICAN HOMES 4 RENT	1,206.00	24.41	29,438.46		0
029899101	AMERICAN STATES WATER CO	65.00	72.94	4,741.10		0
03027X100	AMERICAN TOWER CORP	176.00	208.77	36,743.52		0
030420103	AMERICAN WATER WORKS CO	248.00	113.02	28,028.96		0
03076C106	AMERIPRISE FINANCIAL	250.00	138.23	34,557.50		0
031100100	AMETEK INC	132.00	81.89	10,809.48		0
031162100	AMGEN, INC.	280.00	166.7	46,676.00		0
032095101	AMPHENOL CORP.	599.00	87	52,113.00		0
032654105	ANALOG DEVICES, INC.	266.00	96.62	25,700.92		0
023436108	ANEDISYS, INC.	83.00	112.31	9,321.73		0
035710409	ANNALY CAPITAL MANAGEMENT	1,059.00	8.81	9,329.79		0
03662Q105	ANSYS INC	49.00	179.5	8,795.50		0
036752103	ANTHEM INC	332.00	277.98	92,289.36		0
G0408V102	AON PLC	137.00	180.07	24,669.59		0
03748R754	APARTMENT INT & MGMT CO-A	709.00	49.95	35,414.55		0
03755L104	APERGY CORP	488.00	31.01	15,132.88		0
037833100	APPLE COMPUTER, INC.	4,504.00	175.07	788,515.28		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	102.782702	231,261.08	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	213.00	38.69	8,240.97		0
038336103	APTARGROUP	226.00	113.27	25,599.02		0

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HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
G6095L109	APTIV PLC	147.00	64.04	9,413.88		0
039483102	ARCHER DANIELS MIDLAND CO	313.00	38.32	11,994.16		0
040413106	ARISTA NETWORKS INC	550.00	244.59	134,524.50		0
04247X102	ARMSTRONG WORLD INDUSTRIE	158.00	88.7	14,014.60		0
G0585R106	ASSURED GUARANTY LTD	694.00	40.87	28,363.78		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	107.299285	289,708.07	3/1/2037	5.25
00206R102	AT&T INC.	6,125.00	30.58	187,302.50		0
G0684D107	ATHENE HOLDINGS	152.00	40.65	6,178.80		0
049560105	ATMOS ENERGY CORP	125.00	101.8	12,725.00		0
053015103	AUTOMATIC DATA PROC	326.00	160.12	52,199.12		0
053332102	AUTOZONE INC	19.00	1027.11	19,515.09		0
053484101	AVALONBAY CMNTYS INC	80.00	203.01	16,240.80		0
G0750C108	AXALTA COATING SYSTEMS LT	661.00	23.51	15,540.11		0
05950FAP0	BAFC 2006-4 A14 07/25/36	24,981.58	94.386573	23,579.26	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	204,363.15	87.148941	178,100.32	4/25/2037	3.84806844
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	102.194391	449,655.32	3/5/2024	3.55000032
060505104	BANK OF AMERICA CORP.	5,084.00	26.6	135,234.40		0
06652K103	BANKUNITED INC	184.00	32.48	5,976.32		0
071813109	BAXTER INTL INC	1,541.00	73.44	113,171.04		0
054937107	BB&T CORP	1,494.00	46.75	69,844.50		0
075887109	BECTON, DICKINSON & CO.	248.00	233.44	57,893.12		0
081437105	BEMIS COMPANY	110.00	58.35	6,418.50		0
084670702	BERKSHIRE HATHAWAY INC.	470.00	197.42	92,787.40		0
08579W103	BERRY GLOBAL GROUP INC	1,252.00	47.02	58,869.04		0
09062X103	BIOGEN INC	104.00	219.29	22,806.16		0
09061G101	BIOMARIN PHARMACEUTICAL	403.00	82.24	33,142.72		0
090931106	BIOSPECIFICS TECHNOLOGIES	81.00	59.15	4,791.15		0
092113109	BLACK HILLS CORP	62.00	76.2	4,724.40		0
09247X101	BLACKROCK INC	70.00	415.56	29,089.20		0
094235108	BLOOMIN' BRANDS INC	237.00	19.31	4,576.47		0
05948KVS5	BOA ALT LN 6.0% 11 25 34	68,162.16	106.997566	72,931.85	11/25/2034	6
097023105	BOEING CO/THE	246.00	341.61	84,036.06		0
05948KR35	BOOALT 5.5% 11/25/35	53,815.97	101.078667	54,396.46	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	34.00	1656.22	56,311.48		0
099502106	BOOZ ALLEN HAMILTON HLDG	682.00	63.17	43,081.94		0
100557107	BOSTON BEER COMPANY INC	15.00	314.3	4,714.50		0
101121101	BOSTON PROPERTIES INC.	90.00	130.83	11,774.70		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	100.187791	325,610.32	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	130.00	137.06	17,817.80		0
10922N103	BRIGHTHOUSE FINANCIAL INC	234.00	35.49	8,304.66		0
11120U105	BRIXMOR PROPERTY GROUP	803.00	17.15	13,771.45		0
11135F101	BROADCOM INC	206.00	251.64	51,837.84		0
11133T103	BROADRIDGE FINCL SOL, INC	297.00	124.87	37,086.39		0
115637209	BROWN FORMAN CORP	159.00	49.98	7,946.82		0
07384MW73	BS ARM 09/25/34	10,018.34	86.6412	8,680.01	9/25/2034	4.0358652
12008R107	BUILDERS FIRSTSOURCE INC.	323.00	14.08	4,547.84		0
122017106	BURLINGTON STORES	70.00	156.58	10,960.60		0
05605H100	BWX TECHNOLOGIES INC	196.00	46.54	9,121.84		0

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12685J105	CABLE ONE INC	43.00	1117.05	48,033.15		0
127097103	CABOT OIL & GAS CORP	3,134.00	25.02	78,412.68		0
127190304	CACI INTERNATIONAL INC	23.00	203.52	4,680.96		0
127203107	CACTUS INC	143.00	32.55	4,654.65		0
127387108	CADENCE DESIGN SYS INC	1,762.00	63.57	112,010.34		0
02149CAU5	CALT 2006-41CBC 01/25/37	11,736.67	84.722157	9,943.56	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	102.287154	179,002.52	3/15/2025	3.95
142339100	CARLISLE COMP	79.00	133.31	10,531.49		0
14956P810	CAVANAL HILL GOV SEC MM	1,125,590.22	100	1,125,590.22	12/31/2099	2.229999148
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	6.950774	510,251.84		0
12503M108	CBOE GLOBAL MARKETS INC	43.00	108.54	4,667.22		0
12504L109	CBRE GROUP INC	438.00	45.7	20,016.60		0
124857202	CBS CORP-CL B NON VOTING	794.00	48.28	38,334.32		0
12514G108	CDW CORP OF DELAWARE	1,137.00	98.44	111,926.28		0
150870103	CELANESE CORP.	77.00	94.93	7,309.61		0
15135B101	CENTENE CORP	281.00	57.75	16,227.75		0
15189T107	CENTERPOINT ENERGY INC	1,018.00	28.44	28,951.92		0
153527106	CENTRAL GARDEN & PET CO	164.00	28.15	4,616.60		0
156782104	CERNER CORP.	184.00	69.97	12,874.48		0
125269100	CF INDUSTRIES HLDGS, INC.	958.00	40.24	38,549.92		0
159864107	CHARLES RIVER LABS INTL	243.00	125.45	30,484.35		0
16150R104	CHASE CORP	45.00	101.69	4,576.05		0
16163LAQ5	CHASE MTG FIN 07 25 37	9,428.18	90.509814	8,533.43	7/25/2037	3.72367536
16359R103	CHEMED CORP	113.00	327.94	37,057.22		0
163851108	CHEMOURS CO COM	162.00	21.09	3,416.58		0
165240102	CHESAPEAKE LODGING TRUST	1,585.00	28.77	45,600.45		0
165303108	CHESAPEAKE UTILITIES CORP	52.00	90.78	4,720.56		0
166764100	CHEVRON CORP NEW	1,344.00	113.85	153,014.40		0
171340102	CHURCH & DWIGHT CO INC	514.00	74.41	38,246.74		0
125523100	CIGNA CORP	71.00	148.02	10,509.42		0
172062101	CINCINNATI FINANCIAL CORP	219.00	98.24	21,514.56		0
17243V102	CINEMARK HOLDINGS, INC.	78.00	37.99	2,963.22		0
172908105	CINTAS CORP.	551.00	221.83	122,228.33		0
172755100	CIRRUS LOGIC INC	122.00	37.37	4,559.14		0
17275R102	CISCO SYSTEMS, INC.	3,445.00	52.03	179,243.35		0
17307GFQ6	CITI MTG LN CMO 07 25 34	103,695.03	113.346897	117,535.10	7/25/2034	6.5
172967424	CITIGROUP INC	232.00	62.15	14,418.80		0
177376100	CITRIX SYSTEMS, INC.	917.00	94.12	86,308.04		0
189054109	CLOROX CO.	723.00	148.81	107,589.63		0
12566UAE4	CMALT 6.00% 02/25/37	69,588.32	98.453159	68,511.90	2/25/2037	6
12572Q105	CME GROUP INC	587.00	192.12	112,774.44		0
17307GRE0	CMLTI 05-1A4 5/25/35	15,772.46	101.793589	16,055.35	5/25/2035	4.45734864
17025QAK3	CNTRYWD 6.00% 07/25/37	35,650.44	74.083179	26,410.98	7/25/2037	6
191216100	COCA COLA CO	3,013.00	49.13	148,028.69		0
192446102	COGNIZANT TECH	331.00	61.93	20,498.83		0
19247A100	COHEN & STEERS INC	89.00	51.22	4,558.58		0
194162103	COLGATE-PALMOLIVE CO.	1,071.00	69.62	74,563.02		0
198516106	COLUMBIA SPORTSWEAR CO	52.00	93.78	4,876.56		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
20030N101	COMCAST CORP., CLASS A	514.00	41	21,074.00		0
200340107	COMERICA, INC.	550.00	68.82	37,851.00		0
200525103	COMMERCE BANCSHARES, INC.	678.00	57.33	38,869.74		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	107.41492	268,537.30	11/1/2028	4.85
205887102	CONAGRA BRANDS INC.	106.00	26.77	2,837.62		0
20825C104	CONOCOPHILLIPS	521.00	58.96	30,718.16		0
209115104	CONSOLIDATED EDISON INC	184.00	86.3	15,879.20		0
21036P108	CONSTELLATION BRANDS INC.	92.00	176.45	16,233.40		0
212015101	CONTINENTAL RESOURCES	1,145.00	35	40,075.00		0
216648402	COOPER COMPANIES, INC.	14.00	297.79	4,169.06		0
218681104	CORE-MARK HOLDINGS, INC.	127.00	36.88	4,683.76		0
21870Q105	CORESITE REALTY CORP	55.00	116.72	6,419.60		0
219350105	CORNING INC	2,501.00	28.84	72,128.84		0
22160N109	COSTAR GROUP INC	21.00	509.64	10,702.44		0
22160K105	COSTCO WHOLESALE CORP.	337.00	239.58	80,738.46		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	103.756	373,521.60	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,765.00	16.86	80,337.90		0
224399105	CRANE CO	146.00	76.46	11,163.16		0
225310101	CREDIT ACCEPTANCE CORP	65.00	456.39	29,665.35		0
22822V101	CROWN CASTLE INT'L CORP.	909.00	130.01	118,179.09		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	95.823762	40,245.98	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	103.00	44.85	4,619.55		0
225470YJ6	CSMC 6.50% 03/25/36	25,652.38	50.949119	13,069.66	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	74.00	63.93	4,730.82		0
229663109	CUBESMART	1,975.00	33.72	66,597.00		0
229899109	CULLEN FROST BANKERS INC	386.00	91.27	35,230.22		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	103.964	343,081.20	7/1/2032	3.476
12662P108	CVR ENERGY INC	213.00	42.47	9,046.11		0
126650100	CVS HEALTH CORP	153.00	52.37	8,012.61		0
12667GEC3	CWALT 6.50% 09/25/34	569.17	95.738158	544.91	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	25,473.24	77.99431	19,867.68	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	47,148.09	96.41742	45,458.97	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	20,050.32	104.428479	20,938.24	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	38,337.98	90.302915	34,620.31	11/25/2035	4.01426316
12667FVP7	CWHL 5.00% 11/25/19	971.97	99.843925	970.45	11/25/2019	5
12667F3U7	CWHL 5.50% 02/25/35	31,205.12	102.368038	31,944.07	2/25/2035	5.5
23331A109	D.R. HORTON, INC	200.00	42.76	8,552.00		0
235851102	DANAHER CORP.	631.00	132.01	83,298.31		0
237194105	DARDEN RESTAURANTS INC	914.00	116.32	106,316.48		0
251511AC5	DBALT06-AB2 VRN 6/25/36	80,122.49	96.401967	77,239.66	6/25/2036	5.32278804
243537107	DECKERS OUTDOOR CORP.	31.00	152.1	4,715.10		0
24665A103	DELEK US HOLDINGS INC	147.00	30.61	4,499.67		0
247361702	DELTA AIR LINES, INC.	658.00	51.5	33,887.00		0
251510CG6	DEUT SEC MTG CMO 10/25/44	3,365.11	100.330777	3,376.24	10/25/2033	5.32000176
253868103	DIGITAL REALTY TRUST INC	773.00	117.72	90,997.56		0
254543101	DIODES INC.	147.00	30.93	4,546.71		0
25470F104	DISCOVERY INC	258.00	27.26	7,033.08		0
256677105	DOLLAR GENERAL CORP.	385.00	127.28	49,002.80		0

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HOLDINGS BY FUND AS OF MAY 31, 2019**

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HOLDINGS AS OF MAY 31, 2019**

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256746108	DOLLAR TREE INC	140.00	101.59	14,222.60		0
25746U109	DOMINION ENERGY, INC.	378.00	75.18	28,418.04		0
257559203	DOMTAR CORP.	324.00	42.05	13,624.20		0
25960P109	DOUGLAS EMMETT, INC.	430.00	40.29	17,324.70		0
26078J100	DOWDUPONT INC	165.00	30.52	5,035.80		0
233331107	DTE ENERGY CO	106.00	125.47	13,299.82		0
26441C204	DUKE ENERGY CORP.	412.00	85.61	35,271.32		0
264411505	DUKE REALTY CORPORATION	1,878.00	30.09	56,509.02		0
265504100	DUNKIN' BRANDS GROUP INC	456.00	74.22	33,844.32		0
269246401	E*TRADE FINANCIAL CORP	288.00	44.8	12,902.40		0
269796108	EAGLE PHARMACEUTICALS INC	91.00	50.81	4,623.71		0
27579R104	EAST WEST BANCORP, INC.	580.00	42.72	24,777.60		0
277432100	EASTMAN CHEM CO	82.00	64.92	5,323.44		0
G29183103	EATON CORP PLC	246.00	74.49	18,324.54		0
278265103	EATON VANCE CORP.	208.00	38.22	7,949.76		0
278642AJ2	EBAY INC VRN 8/1/19	300,000.00	100.066837	300,200.51	8/1/2019	3.0589992
278865100	ECOLAB, INC.	401.00	184.09	73,820.09		0
28176E108	EDWARDS LIFESCIENCES CORP	484.00	170.7	82,618.80		0
532457108	ELI LILLY & CO	551.00	115.94	63,882.94		0
291011104	EMERSON ELECTRIC CO.	1,609.00	60.24	96,926.16		0
29272W109	ENERGIZER HOLDINGS INC	1,064.00	40.92	43,538.88		0
29357K103	ENOVA INTERNATIONAL INC	213.00	21.35	4,547.55		0
29358P101	ENSIGN GROUP INC/THE	87.00	53.26	4,633.62		0
26875P101	EOG RESOURCES, INC.	965.00	81.88	79,014.20		0
294429105	EQUIFAX INC	69.00	120.9	8,342.10		0
29444U700	EQUINIX INC	45.00	485.79	21,860.55		0
29472R108	EQUITY LIFESTYLE	280.00	121.66	34,064.80		0
29476L107	EQUITY RESIDENTIAL	720.00	76.57	55,130.40		0
29530P102	ERIE INDEMNITY COMPANY	128.00	212.67	27,221.76		0
297178105	ESSEX PROPERTY TRUST	38.00	291.74	11,086.12		0
518439104	ESTEE LAUDER COMPANIES	127.00	161.03	20,450.81		0
29977A105	EVERCORE INC	52.00	77.23	4,015.96		0
30040W108	EVERSOURCE ENERGY	185.00	73.84	13,660.40		0
30161Q104	EXELIXIS INC	2,555.00	19.59	50,052.45		0
30161N101	EXELON CORP	738.00	48.08	35,483.04		0
30212P303	EXPEDIA GROUP INC.	439.00	115	50,485.00		0
302130109	EXPEDITORS INTL OF WA INC	752.00	69.59	52,331.68		0
30225T102	EXTRA SPACE STORAGE	654.00	107.16	70,082.64		0
30231G102	EXXON MOBIL CORP.	3,279.00	70.77	232,054.83		0
30303M102	FACEBOOK INC.	2,176.00	177.47	386,174.72		0
303075105	FACTSET RESEARCH SYSTEMS	109.00	278.2	30,323.80		0
311900104	FASTENAL CO.	658.00	30.59	20,128.22		0
3130AG3E3	FHLB 2.85% 3/28/22	200,000.00	100.032895	200,065.79	3/28/2022	2.85
3137B7PR4	FHLMC 2.50% 12/15/41	118,811.99	100.856521	119,829.64	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	10,063.22	100.335578	10,096.99	6/1/2028	4.05699852
31297LBC3	FHLMC #A30935 01/01/35	1,362.98	109.703004	1,495.23	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	198,618.20	100.088522	198,794.02	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	79,018.31	100.140815	79,129.58	7/15/2042	2.5

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3137B93Y9	FHLMC 3.00% 1/15/44	142,512.18	102.859882	146,587.86	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	75,065.59	99.900367	74,990.80	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	94,388.08	102.236744	96,499.30	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	66,184.77	99.551407	65,887.87	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	14,972.00	105.343416	15,772.09	12/15/2022	7.5
3134G9GX9	FHLMC VRN 5/25/2021	250,000.00	100.101376	250,253.44	5/25/2021	2.50000064
3134G9MC8	FHLMC VRN 6/9/2021	250,000.00	100.006292	250,015.73	6/9/2021	2.49999932
3137BJSV6	FHR 3.00% 3/15/44	169,963.04	102.404688	174,050.12	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	180,208.12	102.664819	185,010.34	1/15/2055	3
3133TSZD8	FHR 6.50% 04/15/31	3,971.68	110.543649	4,390.44	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	355.00	120.3	42,706.50		0
31847R102	FIRST AMERICAN FINANCIAL	172.00	51.65	8,883.80		0
320517105	FIRST HORIZON NATL CORP.	527.00	13.41	7,067.07		0
33616C100	FIRST REPUBLIC BANK/CA	92.00	97.02	8,925.84		0
337738108	FISERV, INC.	1,816.00	85.86	155,921.76		0
343412102	FLUOR CORP	1,234.00	27.72	34,206.48		0
3136AWWE3	FNA 2017 2.739% 4/25/29	196,837.33	101.904969	200,587.02	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	215,358.21	106.298501	228,922.55	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	189,259.63	108.309199	204,985.59	3/25/2030	3.6966198
31620R303	FNF GROUP	1,192.00	38.55	45,951.60		0
3136A4QV4	FNMA 4.0% 10/25/41	30,711.44	104.0172	31,945.18	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	99,345.21	98.475457	97,830.65	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	14,586.41	100.192097	14,614.43	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,543.92	111.909296	1,727.79	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	80,495.26	99.852103	80,376.21	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	137,460.87	102.463581	140,847.33	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	109.782667	3,293.48	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	15,504.24	106.669659	16,538.32	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	13,340.51	106.84719	14,253.96	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	98.989097	183,129.83	12/27/2032	2.49999932
3136AWV46	FNR 2.50% 6/25/47	132,769.29	100.618788	133,590.85	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	128,059.19	101.185569	129,577.42	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	44,239.98	102.715078	45,441.13	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	17,073.65	101.017767	17,247.42	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	78,438.04	95.942492	75,255.41	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	110,598.67	100.015073	110,615.34	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	179,498.72	97.61956	175,225.86	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	188,926.29	99.448801	187,884.93	6/25/2042	2.25000108
3136AQER7	FNR 2015-71 2.5% 3/25/43	165,751.93	99.615148	165,114.03	3/25/2043	2.5
345370860	FORD MOTOR CO.	1,261.00	9.52	12,004.72		0
34959E109	FORTINET INC	1,577.00	72.48	114,300.96		0
34959J108	FORTIVE CORP	1,125.00	76.15	85,668.75		0
35137L105	FOX CORP - CLASS A	210.00	35.23	7,398.30		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	102,984.58	100.098044	103,085.55	4/15/2037	2.5
38378TQS2	G2 2013-69 2.0% 09/20/42	74,740.53	94.083986	70,318.87	9/20/2042	2
361438104	GAMCO INVESTORS INC	265.00	17.05	4,518.25		0
H2906T109	GARMIN LTD	1,416.00	76.48	108,295.68		0
36164V305	GCI LIBERTY INC - CLASS A	141.00	58.09	8,190.69		0

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36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	99.9197	229,815.31	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	455.00	160.82	73,173.10		0
371532102	GENESCO, INC	112.00	44.98	5,037.76		0
371901109	GENTEX CORP	893.00	21.36	19,074.48		0
36162J106	GEO GROUP INC/THE	216.00	21.93	4,736.88		0
375558103	GILEAD SCIENCES, INC.	930.00	62.25	57,892.50		0
37940X102	GLOBAL PAYMENTS INC.	91.00	154.04	14,017.64		0
36202XE78	GNMA 612258 6.31 03/20/33	39,393.86	107.307636	42,272.62	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,913.27	107.406269	5,277.16	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	841.09	107.253683	902.10	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	25,106.16	99.275835	24,924.35	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	159,005.99	101.209288	160,928.83	8/20/2046	2.25
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	100.207344	250,518.36	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	44.00	182.49	8,029.56		0
384109104	GRACO INC	423.00	47.22	19,974.06		0
404030108	H&E EQUIPMENT SERVICES	1,022.00	24.31	24,844.82		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	101.395	101,395.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	146.00	122.16	17,835.36		0
413875105	HARRIS CORPORATION	507.00	187.19	94,905.33		0
416515104	HARTFORD FINL SVCS GROUP	385.00	52.66	20,274.10		0
418056107	HASBRO, INC.	385.00	95.14	36,628.90		0
40412C101	HCA HEALTHCARE INC	196.00	120.96	23,708.16		0
40416M105	HD SUPPLY HOLDINGS INC	1,572.00	41.49	65,222.28		0
422806208	HEICO CORP - CLASS A	40.00	98.26	3,930.40		0
422806109	HEICO CORP.	53.00	121.59	6,444.27		0
423452101	HELMERICH & PAYNE, INC.	131.00	48.91	6,407.21		0
806407102	HENRY SCHEIN, INC.	137.00	64.46	8,831.02		0
431475102	HILL-ROM HOLDINGS	666.00	96.15	64,035.90		0
43300A203	HILTON WORLDWIDE	979.00	89.44	87,561.76		0
436106108	HOLLYFRONTIER CORP.	643.00	37.98	24,421.14		0
436440101	HOLOGIC INC	1,302.00	44.01	57,301.02		0
437076102	HOME DEPOT, INC.	963.00	189.85	182,825.55		0
438516106	HONEYWELL INTL INC	703.00	164.31	115,509.93		0
440452100	HORMEL FOODS CORP.	1,320.00	39.49	52,126.80		0
44107P104	HOST HOTELS & RESORTS	2,769.00	18.11	50,146.59		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	100.572	211,201.20	5/1/2025	2.7
40434L105	HP INC	4,024.00	18.68	75,168.32		0
404280406	HSBC HOLDINGS PLC	815.00	40.77	33,227.55		0
444859102	HUMANA INC	32.00	244.86	7,835.52		0
448579102	HYATT HOTELS CORP	113.00	72.24	8,163.12		0
44919P508	IAC/INTERACTIVECORP	84.00	220.85	18,551.40		0
45168D104	IDEXX LABORATORIES INC	47.00	249.77	11,739.19		0
G47567105	IHS MARKIT LTD	225.00	57.39	12,912.75		0
452308109	ILLINOIS TOOL WORKS INC.	257.00	139.64	35,887.48		0
452327109	ILLUMINA INC	112.00	306.91	34,373.92		0
45688C107	INGEVITY CORP	52.00	87.7	4,560.40		0
457030104	INGLES MARKETS, INC. CL A	151.00	29.81	4,501.31		0
45781M101	INNOVIVA INC	331.00	13.67	4,524.77		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
45765U103	INSIGHT ENTERPRISES INC	87.00	51.48	4,478.76		0
458140100	INTEL CORP.	3,354.00	44.04	147,710.16		0
45866F104	INTERCONTINENTAL EXCHANGE	332.00	82.21	27,293.72		0
460690100	INTERPUBLIC GROUP OF COS	438.00	21.22	9,294.36		0
459506101	INTL FLAVOR AND FRAGRANCE	69.00	135.42	9,343.98		0
461202103	INTUIT INC.	296.00	244.85	72,475.60		0
46120E602	INTUITIVE SURGICAL INC	63.00	464.85	29,285.55		0
46266C105	IQVIA HOLDINGS INC	299.00	135.85	40,619.15		0
45073V108	ITT INC	147.00	57.62	8,470.14		0
46625H100	J.P. MORGAN CHASE & CO.	2,109.00	105.96	223,469.64		0
426281101	JACK HENRY & ASSOCIATES	69.00	131.22	9,054.18		0
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	105.392	252,940.80	12/1/2030	3.729
47233W109	JEFFERIES FINANCIAL GROUP	278.00	17.67	4,912.26		0
477143101	JETBLUE AIRWAYS CORP	609.00	17.23	10,493.07		0
800422107	JOHN B SANFILIPPO & SON I	61.00	76.65	4,675.65		0
478160104	JOHNSON & JOHNSON	2,996.00	131.15	392,925.40		0
46643KAA9	JPMMT 14-5 VRN 10/25/29	193,666.81	100.328128	194,302.28	10/25/2029	2.98417656
46648UAF1	JPMMT 17-4 VRN 11/25/48	197,817.53	100.1375	198,089.53	11/25/2048	2.9999988
48273U102	K12, INC.	152.00	30.57	4,646.64		0
485429Z49	KANSAS ST 4.291% 4/15/29	250,000.00	110.74	276,850.00	4/15/2029	4.291
487836108	KELLOGG COMPANY	667.00	52.56	35,057.52		0
565122AD0	KEURIG 4.417% 05/25/25	155,000.00	105.509452	163,539.65	5/25/2025	4.417
49271V100	KEURIG DR PEPPER INC	423.00	28.19	11,924.37		0
49338L103	KEYSIGHT TECHNOLOGIES INC	428.00	75.13	32,155.64		0
493732101	KFORCE INC	130.00	34.75	4,517.50		0
494274103	KIMBALL INTERNATIONAL INC	303.00	15.44	4,678.32		0
494368103	KIMBERLY-CLARK CORP	204.00	127.89	26,089.56		0
500255104	KOHL'S CORP.	196.00	49.32	9,666.72		0
50050N103	KONTOOR BRANDS INC	27.00	29.3	791.10		0
500754106	KRAFT HEINZ CO/THE	132.00	27.65	3,649.80		0
502413107	L3 TECHNOLOGIES INC	99.00	242.06	23,963.94		0
512807108	LAM RESEARCH CORPORATION	914.00	174.61	159,593.54		0
512816109	LAMAR ADVERTISING CO	534.00	78.21	41,764.14		0
513272104	LAMB WESTON HOLDING	86.00	59.25	5,095.50		0
513847103	LANCASTER COLONY CORP	32.00	143.83	4,602.56		0
517834107	LAS VEGAS SANDS CORP	217.00	55	11,935.00		0
521865204	LEAR CORP.	195.00	119.03	23,210.85		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	18,168.60	99.777319	18,128.14	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	118.00	75.33	8,888.94		0
52603B107	LENDINGTREE INC	12.00	375.74	4,508.88		0
526107107	LENNOX INTERNATIONAL INC.	162.00	264.11	42,785.82		0
50187A107	LHC GROUP INC	41.00	113.28	4,644.48		0
53115L104	LIBERTY OILFIELD SERVICES	697.00	12.75	8,886.75		0
534187109	LINCOLN NATIONAL CORP.	167.00	59.45	9,928.15		0
539830109	LOCKHEED MARTIN CORP.	307.00	338.54	103,931.78		0
546347105	LOUISIANA PACIFIC CORP.	410.00	22.82	9,356.20		0
548661107	LOWE'S COS., INC.	444.00	93.28	41,416.32		0
50212V100	LPL FIN HLDGS	573.00	80.22	45,966.06		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
N53745100	LYONDELLBASELL INDUSTRIES	476.00	74.25	35,343.00		0
55261F104	M&T BANK CORP	84.00	159.6	13,406.40		0
55616XAH0	MACY'S RE 2.875% 02/15/23	220,000.00	97.208455	213,858.60	2/15/2023	2.875
55825T103	MADISON SQUARE GARDEN-A	16.00	295.84	4,733.44		0
576434UV4	MALT 6.00% 09/25/34	37,278.05	103.309631	38,511.82	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	290.00	65.47	18,986.30		0
56418H100	MANPOWERGROUP INC.	131.00	85.52	11,203.12		0
56585A102	MARATHON PETROLEUM CORP.	525.00	45.99	24,144.75		0
566324109	MARCUS & MILLICHAP INC	300.00	30.54	9,162.00		0
566330106	MARCUS CORP/THE	133.00	34.96	4,649.68		0
57060D108	MARKETAXESS HOLDINGS INC	31.00	297.82	9,232.42		0
571748102	MARSH & MCLENNAN, INC.	402.00	95.6	38,431.20		0
57636Q104	MASTERCARD, INC. CLASS-A	855.00	251.49	215,023.95		0
576434SN5	MASTR ALT 6.00% 07/25/34	6,066.12	106.201693	6,442.32	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	81,452.65	108.601488	88,458.79	3/25/2034	6.5
576485205	MATADOR RESOURCES CO	276.00	16.44	4,537.44		0
57665R106	MATCH GROUP INC	1,091.00	68.65	74,897.15		0
57772K101	MAXIM INTEGRATED PRODUCTS	657.00	52.59	34,551.63		0
579780206	MCCORMICK & CO-NON VOTING	71.00	156.04	11,078.84		0
580135101	MCDONALDS CORP	524.00	198.27	103,893.48		0
552690109	MDU RESOURCES GROUP INC	429.00	24.68	10,587.72		0
58470H101	MEDIFAST INC	35.00	128.95	4,513.25		0
G5960L103	MEDTRONIC PLC	782.00	92.58	72,397.56		0
58933Y105	MERCK & CO., INC.	1,177.00	79.21	93,230.17		0
59001K100	MERITOR INC	223.00	20.16	4,495.68		0
592688105	METTLER-TOLEDO INTL INC	100.00	723.09	72,309.00		0
595112103	MICRON TECHNOLOGY INC	2,515.00	32.61	82,014.15		0
594918104	MICROSOFT CORP.	2,427.00	123.68	300,171.36		0
59522J103	MID-AMERICA APARTMENT	47.00	114.18	5,366.46		0
60855R100	MOLINA HEALTHCARE INC	43.00	142.26	6,117.18		0
60871RAG5	MOLSON 3.00% 7/15/26	120,000.00	97.09095	116,509.14	7/15/2026	3
609207105	MONDELEZ INTERNATIONAL	2,794.00	50.85	142,074.90		0
61174X109	MONSTER BEVERAGE CORP	230.00	61.86	14,227.80		0
615369105	MOODY'S CORPORATION	62.00	182.88	11,338.56		0
617446448	MORGAN STANLEY	152.00	40.69	6,184.88		0
620076307	MOTOROLA SOLUTIONS, INC.	109.00	149.95	16,344.55		0
553530106	MSC INDUSTRIAL DIRECT CO.	610.00	70.66	43,102.60		0
464287465	MSCI EAFE ETF	17,930.00	63.4	1,136,762.00		0
464287234	MSCI EMERG MKT INDEX ETF	25,515.00	40.71	1,038,715.65		0
55354G100	MSCI INC	416.00	220.01	91,524.16		0
553573106	MSG NETWORKS INC - A	450.00	21.11	9,499.50		0
626717102	MURPHY OIL	407.00	24.85	10,113.95		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	39,043.44	101.910308	39,789.29	2/25/2035	4.85500176
630077105	NANOMETRICS INC	163.00	28.45	4,637.35		0
631103108	NASDAQ INC	550.00	90.64	49,852.00		0
636220303	NATIONAL GENERAL HOLDINGS	205.00	22.72	4,657.60		0
637372202	NATIONAL RESEARCH CORP	90.00	50.99	4,589.10		0
64110D104	NETAPP INC	180.00	59.2	10,656.00		0

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HOLDINGS AS OF MAY 31, 2019**

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64110L106	NETFLIX INC	317.00	343.28	108,819.76		0
646025106	NEW JERSEY RESOURCES	100.00	47.45	4,745.00		0
649445103	NEW YORK COMM BANCORP	625.00	9.93	6,206.25		0
651639106	NEWMONT GOLDCORP CORP	311.00	33.09	10,290.99		0
65339F101	NEXTERA ENERGY, INC.	559.00	198.21	110,799.39		0
654106103	NIKE, INC., CLASS B	907.00	77.14	69,965.98		0
655044105	NOBLE ENERGY INC.	1,897.00	21.4	40,595.80		0
65535VLL0	NOMURA VRN 05/25/35	20,199.43	73.750942	14,897.27	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	153,063.71	36.268748	55,514.29	5/25/2036	6.1589994
666807102	NORTHROP GRUMMAN CORP.	149.00	303.25	45,184.25		0
668074305	NORTHWESTERN CORP	66.00	70.94	4,682.04		0
G66721104	NORWEGIAN CRUISE	830.00	54.71	45,409.30		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.261	150,391.50	1/1/2021	6.288
67066G104	NVIDIA CORP.	419.00	135.46	56,757.74		0
67103H107	O'REILLY AUTOMOTIVE, INC.	208.00	371.37	77,244.96		0
67097XBJ8	OBX 18-E VRN 11/25/48	190,440.47	101.424561	193,153.41	11/25/2048	4.00000068
674599105	OCCIDENTAL PETE CORP DEL	928.00	49.77	46,186.56		0
670837103	OGE ENERGY CORP.	1,476.00	41.56	61,342.56		0
679295105	OKTA INC	62.00	113.22	7,019.64		0
679580100	OLD DOMINION FREIGHT LINE	281.00	132.44	37,215.64		0
681919106	OMNICOM GROUP INC	131.00	77.36	10,134.16		0
682189105	ON SEMICONDUCTOR CORP.	557.00	17.76	9,892.32		0
68235P108	ONE GAS INC	54.00	87.56	4,728.24		0
682680103	ONEOK, INC.	872.00	63.62	55,476.64		0
68389X105	ORACLE CORP.	464.00	50.6	23,478.40		0
68633D103	ORITANI FIN CORP	2,620.00	16	41,920.00		0
691497309	OXFORD INDS INC	64.00	71.24	4,559.36		0
695156109	PACKAGING CORP AMER	756.00	89.08	67,344.48		0
695263103	PACWEST BANCORP	133.00	36.34	4,833.22		0
697435105	PALO ALTO NETWORKS INC	180.00	200.14	36,025.20		0
701094104	PARKER HANNIFIN CORP	75.00	152.32	11,424.00		0
703343103	PATRICK INDUSTRIES INC	110.00	40.79	4,486.90		0
704326107	PAYCHEX INC	776.00	85.79	66,573.04		0
70450Y103	PAYPAL HOLDINGS INC	682.00	109.75	74,849.50		0
69318G106	PBF ENERGY INC	1,237.00	26.4	32,656.80		0
712704105	PEOPLES UNITED FINANCIAL	1,241.00	15.37	19,074.17		0
713448108	PEPSICO, INC.	1,981.00	128	253,568.00		0
717081103	PFIZER, INC.	6,244.00	41.52	259,250.88		0
718172109	PHILIP MORRIS	994.00	77.13	76,667.22		0
718546104	PHILLIPS 66	246.00	80.8	19,876.80		0
723484101	PINNACLE WEST CAPITAL COR	538.00	93.91	50,523.58		0
723787107	PIONEER NATURAL RESOURCES	283.00	141.96	40,174.68		0
693475105	PNC FINANCIAL SVCS GROUP	621.00	127.26	79,028.46		0
73278L105	POOL CORP.	95.00	179.78	17,079.10		0
736508847	PORTLAND GENERAL ELECTRIC	90.00	52.86	4,757.40		0
69351T106	PPL CORPORATION	2,345.00	29.76	69,787.20		0
740367404	PREFERRED BANK/LOS ANGELE	103.00	43.77	4,508.31		0
74051N102	PREMIER INC - CLASS A	172.00	36.75	6,321.00		0

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74102M103	PRESIDIO INC	344.00	13.25	4,558.00		0
74042DAC0	PRETSL FLOAT 03/22/38	185,174.29	79	146,287.69	3/22/2038	3.0608784
74251V102	PRINCIPAL FINANCIAL GROUP	199.00	51.57	10,262.43		0
742718109	PROCTER & GAMBLE CO	1,983.00	102.91	204,070.53		0
743312100	PROGRESS SOFTWARE CORP.	110.00	40.96	4,505.60		0
743315103	PROGRESSIVE CORP	1,253.00	79.28	99,337.84		0
74340W103	PROLOGIS INC.	1,062.00	73.67	78,237.54		0
74347M108	PROPETRO HOLDING CORP	237.00	19.42	4,602.54		0
744320102	PRUDENTIAL FINANCIAL, INC	429.00	92.38	39,631.02		0
69360J107	PS BUSINESS PARKS INC	29.00	160.92	4,666.68		0
693680AC4	PSMC 18-2 VRN 6/25/48	193,993.92	101.147299	196,219.61	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	834.00	58.76	49,005.84		0
74460D109	PUBLIC STORAGE INC	414.00	237.88	98,482.32		0
747316107	QUAKER CHEMICAL CORP	25.00	180.86	4,521.50		0
747525103	QUALCOMM INC	597.00	66.82	39,891.54		0
74758T303	QUALYS INC	52.00	88.61	4,607.72		0
74834L100	QUEST DIAGNOSTICS INC	184.00	95.91	17,647.44		0
74874Q100	QUINSTREET INC	605.00	15.33	9,274.65		0
750236101	RADIAN GROUP INC	208.00	22.45	4,669.60		0
750491102	RADNET INC	386.00	12.08	4,662.88		0
75114TAJ0	RAL 6.00% 05/25/36	11,177.04	92.937698	10,387.68	5/25/2036	6
76110HVV9	RALI 5.00% 06/25/19	348.22	99.773418	347.43	6/25/2019	5
751212101	RALPH LAUREN CORP.	133.00	105.13	13,982.29		0
760985W80	RAMP 7.00% 11/25/31	17,528.02	107.564307	18,853.89	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	66,967.65	85.236156	57,080.65	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	39,524.53	71.358731	28,204.20	5/25/2036	6
755111507	RAYTHEON COMPANY	396.00	174.5	69,102.00		0
75524W108	RE/MAX HOLDINGS INC	154.00	29.62	4,561.48		0
756109104	REALTY INCOME CORP	162.00	70.08	11,352.96		0
758750103	REGAL BELOIT CORP	150.00	72.7	10,905.00		0
75886F107	REGENERON PHARMACEUTICALS	45.00	301.72	13,577.40		0
759509102	RELIANCE STEEL & ALUMINUM	241.00	83.27	20,068.07		0
760759100	REPUBLIC SVCS INC	128.00	84.59	10,827.52		0
761152107	RESMED INC.	79.00	114.12	9,015.48		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	102.613	230,879.25	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	266.00	17.17	4,567.22		0
74967R106	RMR GROUP INC/THE	187.00	48.22	9,017.14		0
770323103	ROBERT HALF INTL INC	1,484.00	53.66	79,631.44		0
773903109	ROCKWELL AUTOMATION INC	52.00	148.85	7,740.20		0
775711104	ROLLINS, INC.	9.00	37.57	338.13		0
776696106	ROPER TECHNOLOGIES INC	81.00	343.92	27,857.52		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.738	299,214.00	12/1/2019	2.76
778296103	ROSS STORES, INC.	710.00	92.99	66,022.90		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	107.921435	91,733.22	11/15/2022	5.25
749660106	RPC INC	1,389.00	7.44	10,334.16		0
749685103	RPM INTERNATIONAL, INC.	126.00	53.52	6,743.52		0
783549108	RYDER SYSTEM, INC.	87.00	50.5	4,393.50		0
78377T107	RYMAN HOSPITALITY PROPERT	58.00	79.95	4,637.10		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
78409V104	S&P GLOBAL INC	299.00	213.88	63,950.12		0
786598300	SAGA COMMUNICATIONS INC	157.00	29.1	4,568.70		0
79466L302	SALESFORCE.COM INC	485.00	151.41	73,433.85		0
80283M101	SANTANDER CONSUMER USA	521.00	22.39	11,665.19		0
86359B5U1	SASC 5.75% 03/25/35	5,429.69	95.058597	5,161.39	3/25/2035	5.75
805564PA3	SAST 2003 VRN 12/25/33	152,891.12	101.355262	154,963.20	12/25/2033	4.71256296
80689H102	SCHNEIDER NATIONAL INC	246.00	16.8	4,132.80		0
806882106	SCHNITZER STEEL IND INC-A	212.00	21.11	4,475.32		0
784117103	SEI INVESTMENTS CO	572.00	50.25	28,743.00		0
81619Q105	SELECT MEDICAL HOLDINGS C	321.00	14.05	4,510.05		0
81748HAD1	SEM 2018 VRN 11/25/48	162,045.46	101.914099	165,147.17	11/25/2048	4.00000068
81746VAD2	SEMT 18-3 VRN 3/25/48	172,824.94	101.0273	174,600.37	3/25/2048	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	865.00	54	46,710.00		0
824348106	SHERWIN-WILLIAMS CO	47.00	419.45	19,714.15		0
824889109	SHOE CARNIVAL INC	175.00	25.69	4,495.75		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	199,499.99	103.795709	207,072.43	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	178.00	162.09	28,852.02		0
829073105	SIMPSON MANUFACTURING CO	76.00	60.84	4,623.84		0
83001A102	SIX FLAGS ENTERTAINMENT	235.00	49.36	11,599.60		0
83088M102	SKYWORKS SOLUTIONS INC	101.00	66.63	6,729.63		0
78440X101	SL GREEN REALTY CORP	135.00	86	11,610.00		0
83125X103	SLEEP NUMBER CORP	134.00	34.81	4,664.54		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	99.127481	208,167.71	9/25/2043	4.2297516
78454L100	SM ENERGY CO	564.00	11.63	6,559.32		0
835495102	SONOCO PRODUCTS CO.	106.00	61.83	6,553.98		0
837151RW1	SOUTH CAR 2.388% 12/1/23	220,000.00	98.925	217,635.00	12/1/2023	2.388
844741108	SOUTHWEST AIRLINES CO.	184.00	47.6	8,758.40		0
846511103	SPARK ENERGY INC	465.00	9.8	4,557.00		0
847215100	SPARTANNASH CO	377.00	11.54	4,350.58		0
848574109	SPIRIT AEROSYSTEMS HLDGS	514.00	81.04	41,654.56		0
854502101	STANLEY BLACK & DECKER IN	65.00	127.22	8,269.30		0
855244109	STARBUCKS CORP	1,226.00	76.06	93,249.56		0
858119100	STEEL DYNAMICS, INC.	1,639.00	25.15	41,220.85		0
859241101	STERLING CONSTRUCTION CO	390.00	11.94	4,656.60		0
860630102	STIFEL FINANCIAL CORP	85.00	53.63	4,558.55		0
863667101	STRYKER CORP.	196.00	183.24	35,915.04		0
78486Q101	SVB FINANCIAL GROUP	149.00	201.4	30,008.60		0
871829107	SYSCO CORP.	791.00	68.82	54,436.62		0
74144T108	T ROWE PRICE GROUP INC	135.00	101.14	13,653.90		0
872590104	T-MOBILE US INC.	236.00	73.44	17,331.84		0
874054109	TAKE-2 INTERACTIVE SFTWR.	779.00	108.15	84,248.85		0
87874R100	TECHTARGET INC	238.00	18.9	4,498.20		0
879360105	TELEDYNE TECHNOLOGIES	8.00	235.8	1,886.40		0
879369106	TELEFLEX INC	173.00	288.3	49,875.90		0
882508104	TEXAS INSTRUMENTS, INC.	907.00	104.31	94,609.17		0
883556102	THERMO ELECTRON CORP	341.00	266.98	91,040.18		0
887389104	TIMKEN CO.	290.00	44.01	12,762.90		0
872540109	TJX COMPANIES INC	742.00	50.29	37,315.18		0

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HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
891027104	TORCHMARK CORP	103.00	85.51	8,807.53		0
891092108	TORO CO.	342.00	65.16	22,284.72		0
89151E109	TOTAL SA ADR	827.00	51.5	42,590.50		0
891906109	TOTAL SYSTEMS SERVICES	571.00	123.53	70,535.63		0
89176EAA8	TPMT 18-1 VRN 1/25/58	78,484.65	100.59525	78,951.83	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	150,903.42	101.536413	153,221.92	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	128,603.54	99.95165	128,541.36	10/25/2057	2.74999884
893641100	TRANSDIGM GROUP, INC.	28.00	440.95	12,346.60		0
89531P105	TREX CO INC	77.00	59.82	4,606.14		0
896239100	TRIMBLE NAVIGATION LTD	1,038.00	39.9	41,416.20		0
L9340P101	TRINSEO SA	124.00	36.84	4,568.16		0
912828XL9	TSY INFL IX .375% 7/15/25	826,000.00	100.498605	889,828.90	7/15/2025	0.375
90184L102	TWITTER INC	383.00	36.44	13,956.52		0
902494103	TYSON FOODS, INC.	1,298.00	75.89	98,505.22		0
902681105	UGI CORP	1,105.00	51.61	57,029.05		0
90384S303	ULTA BEAUTY INC	61.00	333.38	20,336.18		0
904214103	UMPQUA HOLDINGS CORP.	1,893.00	15.97	30,231.21		0
907818108	UNION PACIFIC CORP.	872.00	166.78	145,432.16		0
910047109	UNITED CONTINENTAL HLDGS	181.00	77.65	14,054.65		0
911312106	UNITED PARCEL SERVICE INC	395.00	92.92	36,703.40		0
913017109	UNITED TECHNOLOGIES CORP.	488.00	126.3	61,634.40		0
91307C102	UNITED THERAPEUTICS CORP	526.00	83.97	44,168.22		0
91324P102	UNITEDHEALTH GROUP, INC.	858.00	241.8	207,464.40		0
913903100	UNIV. HEALTH SERVICES	24.00	119.55	2,869.20		0
902973304	US BANCORP DEL	2,872.00	50.2	144,174.40		0
912008109	US FOODS HOLDING CORP	713.00	34.56	24,641.28		0
912810RT7	US T-BOND 2.250% 8/15/46	2,437,000.00	93.488281	2,278,309.41	8/15/2046	2.25
912828G61	US T-NOTE 1.5% 11/30/19	406,000.00	99.570313	404,255.47	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	1,416,000.00	101.3125	1,434,585.00	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	801,000.00	99.933594	800,468.09	2/29/2020	2.25
90328M107	USANA HEALTH SCIENCES	64.00	70.78	4,529.92		0
91913Y100	VALERO ENERGY CORP	466.00	70.4	32,806.40		0
92211MAC7	VDC 18-1 4.072% 2/16/43	148,124.99	102.420463	151,710.30	2/16/2043	4.072
92242T101	VECTRUS INC	130.00	35.29	4,587.70		0
922475108	VEEVA SYSTEMS INC	368.00	154.29	56,778.72		0
92343E102	VERISIGN, INC.	927.00	194.98	180,746.46		0
92345Y106	VERISK ANALYTICS INC.	91.00	140	12,740.00		0
92343V104	VERIZON COMMUNICATIONS	2,683.00	54.35	145,821.05		0
92532F100	VERTEX PHARMACEUTICALS	328.00	166.18	54,507.04		0
918204108	VF CORP	644.00	81.88	52,730.72		0
925652109	VICI PROPERTIES INC	399.00	22.18	8,849.82		0
928254101	VIRTU FINANCIAL INC	461.00	23.02	10,612.22		0
92826C839	VISA INC - CL A SHARES	1,363.00	161.33	219,892.79		0
929042109	VORNADO REALTY TRUST	93.00	66.23	6,159.39		0
929089100	VOYA FINANCIAL INC	29.00	50.93	1,476.97		0
384802104	W.W. GRAINGER, INC.	26.00	261.69	6,803.94		0
931427108	WALGREENS BOOTS ALLIANCE	135.00	49.34	6,660.90		0
931142103	WALMART INC.	1,715.00	101.44	173,969.60		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
254687106	WALT DISNEY CO/THE	2,002.00	132.04	264,344.08		0
9292275G7	WASH MTL 4.00% 02/25/32	431.35	102.572187	442.44	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	627.00	109.35	68,562.45		0
941848103	WATERS CORP.	197.00	200.71	39,539.87		0
942622200	WATSCO INC	70.00	157.39	11,017.30		0
94419L101	WAYFAIR INC	160.00	144.01	23,041.60		0
92939U106	WEC ENERGY GROUP	1,188.00	80.55	95,693.40		0
948741103	WEINGARTEN REALTY INVEST	217.00	28.2	6,119.40		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	98.826792	247,066.98	10/23/2026	3
949746101	WELLS FARGO & CO	557.00	44.37	24,714.09		0
95058W100	WENDY'S CO/THE	2,345.00	18.39	43,124.55		0
957638109	WESTERN ALLIANCE BANCORP	483.00	41.15	19,875.45		0
959802109	WESTERN UNION CORP.	735.00	19.4	14,259.00		0
960413102	WESTLAKE CHEMICAL CORP	325.00	57.29	18,619.25		0
961765104	WESTWOOD HOLDINGS GROUP I	154.00	29.27	4,507.58		0
962166104	WEYERHAUSER CO.	440.00	22.8	10,032.00		0
94984FAH2	WFMB 6.00% 09/25/36	9,315.48	97.436397	9,076.67	9/25/2036	6
966387409	WHITING PETROLEUM CORP	733.00	18.38	13,472.54		0
969457100	WILLIAMS COS INC	1,960.00	26.38	51,704.80		0
974250102	WINMARK CORP	28.00	164.84	4,615.52		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	104.518	146,325.20	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	43,505.28	96.764726	42,097.76	7/25/2035	5.5
98138H101	WORKDAY INC	188.00	204.12	38,374.56		0
981419104	WORLD ACCEPTANCE	34.00	132.29	4,497.86		0
981558109	WORLDPAY INC	165.00	121.64	20,070.60		0
98389B100	XCEL ENERGY INC	976.00	57.34	55,963.84		0
984017103	XENIA HOTELS & RESORTS IN	220.00	20.91	4,600.20		0
983919101	XILINX, INC.	193.00	102.31	19,745.83		0
985817105	YELP INC	149.00	30.73	4,578.77		0
98585X104	YETI HOLDINGS INC	181.00	23.92	4,329.52		0
988498101	YUM! BRANDS, INC.	775.00	102.35	79,321.25		0
98978V103	ZOETIS INC.	764.00	101.05	77,202.20		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$45,984,469.77

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00790X101	ADVANCED DISPOSAL SERVICE	30,265.00	32.14	972,717.10		0
02079K107	ALPHABET INC - CLASS C	740.00	1103.63	816,686.20		0
02208R106	ALTRA INDUS MOT CORP	8,775.00	31.37	275,271.75		0
00206R102	AT&T INC.	25,701.00	30.58	785,936.58		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	100.354804	501,774.02	7/21/2021	3.2514984
09061G101	BIOMARIN PHARMACEUTICAL	5,060.00	82.24	416,134.40		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	102.643055	880,677.41	10/1/2020	4.5
105532105	BRASKEM SA-SPON ADR	19,837.00	21.62	428,875.94		0
SAA153004	CASH COLLATERAL SCOTIA B	84,426.23	100	84,426.23	4/1/2042	0
14956P810	CAVANAL HILL GOV SEC MM	10,690,799.13	100	10,690,799.11	12/31/2099	2.229999148
22282E102	COVANTA HOLDING CORP	94,537.00	16.86	1,593,893.82		0
247361702	DELTA AIR LINES, INC.	13,735.00	51.5	707,352.50		0
256746108	DOLLAR TREE INC	5,643.00	101.59	573,272.37		0
29272W208	ENERGIZER HOLDINGS PFD	16,859.00	91.67	1,545,464.53		0
30041T104	EVERSPIN TECHNOLOGIES INC	72,788.00	6.86	499,325.68		0
31188V100	FASTLY INC - CLASS A	20,400.00	20.8	424,320.00		0
302445101	FLIR SYSTEMS INC	10,285.00	48.33	497,074.05		0
343412102	FLUOR CORP	13,380.00	27.72	370,893.60		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	107.810106	668,422.66	4/1/2026	5.875
459506309	INTL FLAVOR PREFER STK	9,000.00	51.89	467,010.00		0
56585A102	MARATHON PETROLEUM CORP.	11,950.00	45.99	549,580.50		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	103.101816	1,330,013.43	6/22/2023	4.2
M68830104	MEDIWOUND LTD	157,111.00	4.39	689,717.29		0
655044AF2	NOBLE ENE 4.15% 12/15/21	620,000.00	102.97366	638,436.69	12/15/2021	4.15
666807102	NORTHROP GRUMMAN CORP.	2,110.00	303.25	639,857.50		0
67097XBJ8	OBX 18-E VRN 11/25/48	1,246,519.43	101.42456	1,264,276.85	11/25/2048	4.00000068
69404D108	PACIFIC BIOSCIENCES OF CA	104,156.00	6.7	697,845.20		0
72352L106	PINTEREST INC - CLASS A	17,100.00	24.92	426,132.00		0
74348A210	PROSHARES SHORT RUSSELL20	29,000.00	42.77	1,240,330.00		0
M81873107	RADWARE LTD	28,000.00	23.32	652,960.00		0
803607100	SAREPTA THERAPEUTICS	7,091.00	113.85	807,310.35		0
83304A106	SNAP INC	46,600.00	11.89	554,074.00		0
87266J104	TPI COMPOSITES INC	18,400.00	20.85	383,640.00		0
909218AB5	UNIT CORP 6.625% 05/15/21	978,400.00	94	919,696.00	5/15/2021	6.625
9128283N8	US T-NOTE 1.875% 12/31/19	720,000.00	99.730469	718,059.38	12/31/2019	1.875
9128283Y4	US T-NOTE 2.25% 2/29/20	720,000.00	99.933594	719,521.88	2/29/2020	2.25
9128284J6	US T-NOTE 2.375% 4/30/20	720,000.00	100.078125	720,562.50	4/30/2020	2.375
9128284Q0	US T-NOTE 2.50% 5/31/20	720,000.00	100.242188	721,743.75	5/31/2020	2.5
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.292969	722,109.38	6/30/2020	2.5
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	104.457056	827,299.88	9/15/2028	4.7
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.298076	983,924.13	6/23/2021	2.8315008
969457100	WILLIAMS COS INC	15,102.00	26.38	398,390.76		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$39,805,809.42

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	4,065.00	15.8	64,227.00		0
018522300	ALLETE INC	48.00	81.89	3,930.72		0
029899101	AMERICAN STATES WATER CO	363.00	72.94	26,477.22		0
030420103	AMERICAN WATER WORKS CO	1,532.00	113.02	173,146.64		0
03755L104	APERGY CORP	15,500.00	31.01	480,655.00		0
03836W103	AQUA AMERICA INC	1,487.00	39.54	58,795.98		0
G0751N103	ATLANTICA YIELD PLC	219.00	21.45	4,697.55		0
049560105	ATMOS ENERGY CORP	301.00	101.8	30,641.80		0
055622104	BP PLC	32,240.00	40.72	1,312,812.80		0
13123XAT9	CALLON PE 6.125% 10/01/24	350,000.00	98.98	346,430.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	2,264,386.78	100	2,264,386.78	12/31/2099	2.229999148
15234Q207	CENTRAIS ELETRICAS BRA	320.00	8.75	2,800.00		0
165303108	CHESAPEAKE UTILITIES CORP	27.00	90.78	2,451.06		0
166764100	CHEVRON CORP NEW	3,828.00	113.85	435,817.80		0
20441B407	CIA PARANAENSE DE ENERGIA	202.00	12.14	2,452.28		0
171798AD3	CIMAREX E 3.90% 05/15/27	400,000.00	102.041853	408,167.41	5/15/2027	3.9
126132109	CNOOC LIMITED - ADR	212.00	162.37	34,422.44		0
20605P101	CONCHO RESOURCES, INC.	8,000.00	98.01	784,080.00		0
20825C104	CONOCOPHILLIPS	22,547.00	58.96	1,329,371.12		0
209115104	CONSOLIDATED EDISON INC	19.00	86.3	1,639.70		0
22282E102	COVANTA HOLDING CORP	65,000.00	16.86	1,095,900.00		0
25278XAH2	DIAMONDBA 5.375% 05/31/25	400,000.00	104	416,000.00	5/31/2025	5.375
25278X109	DIAMONDBACK ENERGY INC	5,600.00	98.06	549,136.00		0
25746U109	DOMINION ENERGY, INC.	1,574.00	75.18	118,333.32		0
233331107	DTE ENERGY CO	53.00	125.47	6,649.91		0
26441C204	DUKE ENERGY CORP.	847.00	85.61	72,511.67		0
29250N105	ENBRIDGE INC	35,276.00	36.87	1,300,626.12		0
292505104	ENCANA CORP	64,000.00	5.27	337,280.00		0
29272W109	ENERGIZER HOLDINGS INC	16,000.00	40.92	654,720.00		0
29358QAG4	ENSCO PLC 8.00% 01/31/24	421,000.00	82	345,220.00	1/31/2024	8
G3166L100	ENSCO ROWAN PLC - CLASS A	1,413.00	8.37	11,826.81		0
26875P101	EOG RESOURCES, INC.	7,475.00	81.88	612,053.00		0
29446M102	EQUINOR ASA	27,000.00	19.15	517,050.00		0
30231G102	EXXON MOBIL CORP.	15,968.00	70.77	1,130,055.36		0
343412102	FLUOR CORP	16,000.00	27.72	443,520.00		0
406216101	HALLIBURTON CO.	2,093.00	21.29	44,559.97		0
423452101	HELMERICH & PAYNE, INC.	1,764.00	48.91	86,277.24		0
45662N103	INFINEON TECHNOLOGIES AG	25,000.00	17.77	444,250.00		0
49456B101	KINDER MORGAN INC/DE	1,657.00	19.95	33,057.15		0
500631106	KOREA ELEC POWER CORP-ADR	181.00	10.98	1,987.38		0
565849106	MARATHON OIL CORP	59,400.00	13.15	781,110.00		0
56585A102	MARATHON PETROLEUM CORP.	23,245.00	45.99	1,069,037.55		0
552690109	MDU RESOURCES GROUP INC	328.00	24.68	8,095.04		0
636180101	NATIONAL FUEL GAS CO	217.00	53.31	11,568.27		0
636274409	NATIONAL GRID PLC - ADR	1,719.00	50.28	86,431.32		0
646025106	NEW JERSEY RESOURCES	55.00	47.45	2,609.75		0
65339F101	NEXTERA ENERGY, INC.	563.00	198.21	111,592.23		0

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
655044105	NOBLE ENERGY INC.	40,000.00	21.4	856,000.00		0
629377508	NRG ENERGY INC	1,810.00	34.04	61,612.40		0
674215AG3	OASIS PET 6.875% 03/15/22	400,000.00	96.802	387,208.00	3/15/2022	6.875
674599105	OCCIDENTAL PETE CORP DEL	6,624.00	49.77	329,676.48		0
68235P108	ONE GAS INC	27.00	87.56	2,364.12		0
686688102	ORMAT TECHNOLOGIES INC	141.00	59.04	8,324.64		0
697660207	PAMPA ENERGIA SA -ADR	156.00	25.28	3,943.68		0
701885AD7	PARSLEY E 5.375% 01/15/25	200,000.00	99.75	199,500.00	1/15/2025	5.375
70338P100	PATTERN ENERGY GROUP	272.00	21.21	5,769.12		0
703481101	PATTERSON-UTI ENERGY INC	3,518.00	10.63	37,396.34		0
706327103	PEMBINA PIPELINE CORP	7,136.00	35.67	254,541.12		0
718546104	PHILLIPS 66	14,828.00	80.8	1,198,102.40		0
723787107	PIONEER NATURAL RESOURCES	4,350.00	141.96	617,526.00		0
736508847	PORTLAND GENERAL ELECTRIC	10.00	52.86	528.60		0
780259206	ROYAL DUTCH SHELL PLC	1,913.00	61.81	118,242.53		0
806857108	SCHLUMBERGER LTD	17,209.00	34.69	596,980.21		0
816851109	SEMPRA ENERGY	605.00	131.45	79,527.25		0
822582BD3	SHELL INT 3.25% 05/11/25	350,000.00	102.887371	360,105.80	5/11/2025	3.25
842587107	SOUTHERN CO	1,170.00	53.5	62,595.00		0
844895102	SOUTHWEST GAS HOLDINGS IN	48.00	85.14	4,086.72		0
84857L101	SPIRE INC	72.00	83.32	5,999.04		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	102.95794	205,915.88	12/1/2024	3.6
87807B107	TC ENERGY CORP	28,618.00	48.68	1,393,124.24		0
88031M109	TENARIS SA ADR	30,629.00	23.31	713,961.99		0
89153VAG4	TOTAL CAP 3.70% 01/15/24	700,000.00	104.313106	730,191.74	1/15/2024	3.7
89151E109	TOTAL SA ADR	9,690.00	51.5	499,035.00		0
87266J104	TPI COMPOSITES INC	33,000.00	20.85	688,050.00		0
893830AT6	TRANSOCEAN 6.80% 3/15/38	675,000.00	73	492,750.00	3/15/2038	6.8
902681105	UGI CORP	322.00	51.61	16,618.42		0
91913Y100	VALERO ENERGY CORP	15,842.00	70.4	1,115,276.80		0
925458101	VESTAS WIND SYSTEMS ADR	18,000.00	27.22	489,960.00		0
92763M105	VIPER ENERGY PART	10,500.00	28	294,000.00		0
92840M102	VISTRA ENERGY CORP	3,096.00	23.56	72,941.76		0
38388F108	W.R. GRACE & CO	8,000.00	70.48	563,840.00		0
92939U106	WEC ENERGY GROUP	26.00	80.55	2,094.30		0
966387BG6	WHITING P 6.625% 01/15/26	500,000.00	91.5	457,500.00	1/15/2026	6.625
969457100	WILLIAMS COS INC	20,000.00	26.38	527,600.00		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$31,511,750.97

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
003654100	ABIOMED INC	12.00	261.92	3,143.04		0
007903107	ADVANCED MICRO DEVICES IN	88.00	27.41	2,412.08		0
00130H105	AES CORP	227.00	15.8	3,586.60		0
00846U101	AGILENT TECHNOLOGIES, INC	74.00	67.05	4,961.70		0
00123Q104	AGNC INVESTMENT	368.00	16.4	6,035.20		0
016255101	ALIGN TECHNOLOGY INC	33.00	284.35	9,383.55		0
G0176J109	ALLEGION PLC	106.00	97.05	10,287.30		0
01973R101	ALLISON TRANSMISSION HLDG	444.00	41.39	18,377.16		0
02665T306	AMERICAN HOMES 4 RENT	351.00	24.41	8,567.91		0
030420103	AMERICAN WATER WORKS CO	38.00	113.02	4,294.76		0
032654105	ANALOG DEVICES, INC.	17.00	96.62	1,642.54		0
035710409	ANNALY CAPITAL MANAGEMENT	279.00	8.81	2,457.99		0
03748R754	APARTMENT INT & MGMT CO-A	87.00	49.95	4,345.65		0
03755L104	APERGY CORP	53.00	31.01	1,643.53		0
038336103	APTARGROUP	39.00	113.27	4,417.53		0
040413106	ARISTA NETWORKS INC	72.00	244.59	17,610.48		0
04247X102	ARMSTRONG WORLD INDUSTRIE	16.00	88.7	1,419.20		0
G0585R106	ASSURED GUARANTY LTD	162.00	40.87	6,620.94		0
053332102	AUTOZONE INC	2.00	1027.11	2,054.22		0
G0750C108	AXALTA COATING SYSTEMS LT	175.00	23.51	4,114.25		0
08579W103	BERRY GLOBAL GROUP INC	204.00	47.02	9,592.08		0
109194100	BRIGHT HORIZONS FAMILY SO	34.00	137.06	4,660.04		0
10922N103	BRIGHTHOUSE FINANCIAL INC	52.00	35.49	1,845.48		0
122017106	BURLINGTON STORES	18.00	156.58	2,818.44		0
12685J105	CABLE ONE INC	8.00	1117.05	8,936.40		0
127097103	CABOT OIL & GAS CORP	689.00	25.02	17,238.78		0
127387108	CADENCE DESIGN SYS INC	419.00	63.57	26,635.83		0
14956P810	CAVANAL HILL GOV SEC MM	55,325.07	100	55,325.07	12/31/2099	2.229999148
12504L109	CBRE GROUP INC	116.00	45.7	5,301.20		0
124857202	CBS CORP-CL B NON VOTING	215.00	48.28	10,380.20		0
12514G108	CDW CORP OF DELAWARE	156.00	98.44	15,356.64		0
15189T107	CENTERPOINT ENERGY INC	109.00	28.44	3,099.96		0
159864107	CHARLES RIVER LABS INTL	34.00	125.45	4,265.30		0
16359R103	CHEMED CORP	13.00	327.94	4,263.22		0
171340102	CHURCH & DWIGHT CO INC	119.00	74.41	8,854.79		0
172062101	CINCINNATI FINANCIAL CORP	58.00	98.24	5,697.92		0
172908105	CINTAS CORP.	79.00	221.83	17,524.57		0
177376100	CITRIX SYSTEMS, INC.	197.00	94.12	18,541.64		0
189054109	CLOROX CO.	23.00	148.81	3,422.63		0
200340107	COMERICA, INC.	48.00	68.82	3,303.36		0
200525103	COMMERCE BANCSHARES, INC.	154.00	57.33	8,828.82		0
212015101	CONTINENTAL RESOURCES	312.00	35	10,920.00		0
21870Q105	CORESITE REALTY CORP	15.00	116.72	1,750.80		0
224399105	CRANE CO	38.00	76.46	2,905.48		0
225310101	CREDIT ACCEPTANCE CORP	10.00	456.39	4,563.90		0
229663109	CUBESMART	458.00	33.72	15,443.76		0
229899109	CULLEN FROST BANKERS INC	93.00	91.27	8,488.11		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
237194105	DARDEN RESTAURANTS INC	103.00	116.32	11,980.96		0
256677105	DOLLAR GENERAL CORP.	27.00	127.28	3,436.56		0
256746108	DOLLAR TREE INC	37.00	101.59	3,758.83		0
257559203	DOMTAR CORP.	86.00	42.05	3,616.30		0
25960P109	DOUGLAS EMMETT, INC.	114.00	40.29	4,593.06		0
264411505	DUKE REALTY CORPORATION	407.00	30.09	12,246.63		0
265504100	DUNKIN' BRANDS GROUP INC	63.00	74.22	4,675.86		0
269246401	E*TRADE FINANCIAL CORP	76.00	44.8	3,404.80		0
27579R104	EAST WEST BANCORP, INC.	119.00	42.72	5,083.68		0
278265103	EATON VANCE CORP.	68.00	38.22	2,598.96		0
28176E108	EDWARDS LIFESCIENCES CORP	21.00	170.7	3,584.70		0
29472R108	EQUITY LIFESTYLE	81.00	121.66	9,854.46		0
29530P102	ERIE INDEMNITY COMPANY	37.00	212.67	7,868.79		0
30161Q104	EXELIXIS INC	506.00	19.59	9,912.54		0
30212P303	EXPEDIA GROUP INC.	37.00	115	4,255.00		0
302130109	EXPEDITORS INTL OF WA INC	31.00	69.59	2,157.29		0
30225T102	EXTRA SPACE STORAGE	157.00	107.16	16,824.12		0
303075105	FACTSET RESEARCH SYSTEMS	32.00	278.2	8,902.40		0
31620M106	FIDELITY NATIONAL INFO	13.00	120.3	1,563.90		0
337738108	FISERV, INC.	298.00	85.86	25,586.28		0
31620R303	FNF GROUP	192.00	38.55	7,401.60		0
34959E109	FORTINET INC	323.00	72.48	23,411.04		0
H2906T109	GARMIN LTD	110.00	76.48	8,412.80		0
371901109	GENTEX CORP	238.00	21.36	5,083.68		0
384109104	GRACO INC	113.00	47.22	5,335.86		0
410867105	HANOVER INSURANCE GROUP	39.00	122.16	4,764.24		0
413875105	HARRIS CORPORATION	118.00	187.19	22,088.42		0
416515104	HARTFORD FINL SVCS GROUP	50.00	52.66	2,633.00		0
418056107	HASBRO, INC.	91.00	95.14	8,657.74		0
40416M105	HD SUPPLY HOLDINGS INC	220.00	41.49	9,127.80		0
806407102	HENRY SCHEIN, INC.	42.00	64.46	2,707.32		0
431475102	HILL-ROM HOLDINGS	65.00	96.15	6,249.75		0
43300A203	HILTON WORLDWIDE	268.00	89.44	23,969.92		0
436106108	HOLLYFRONTIER CORP.	52.00	37.98	1,974.96		0
436440101	HOLOGIC INC	272.00	44.01	11,970.72		0
440452100	HORMEL FOODS CORP.	297.00	39.49	11,728.53		0
44107P104	HOST HOTELS & RESORTS	541.00	18.11	9,797.51		0
487836108	KELLOGG COMPANY	38.00	52.56	1,997.28		0
512807108	LAM RESEARCH CORPORATION	138.00	174.61	24,096.18		0
512816109	LAMAR ADVERTISING CO	70.00	78.21	5,474.70		0
521865204	LEAR CORP.	57.00	119.03	6,784.71		0
526107107	LENNOX INTERNATIONAL INC.	36.00	264.11	9,507.96		0
50212V100	LPL FIN HLDGS	123.00	80.22	9,867.06		0
55825T103	MADISON SQUARE GARDEN-A	4.00	295.84	1,183.36		0
562750109	MANHATTAN ASSOCIATES INC.	77.00	65.47	5,041.19		0
57665R106	MATCH GROUP INC	189.00	68.65	12,974.85		0
552690109	MDU RESOURCES GROUP INC	113.00	24.68	2,788.84		0
592688105	METTLER-TOLEDO INTL INC	11.00	723.09	7,953.99		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
60855R100	MOLINA HEALTHCARE INC	11.00	142.26	1,564.86		0
553530106	MSC INDUSTRIAL DIRECT CO.	55.00	70.66	3,886.30		0
55354G100	MSCI INC	65.00	220.01	14,300.65		0
626717102	MURPHY OIL	107.00	24.85	2,658.95		0
631103108	NASDAQ INC	84.00	90.64	7,613.76		0
67103H107	O'REILLY AUTOMOTIVE, INC.	25.00	371.37	9,284.25		0
670837103	OGE ENERGY CORP.	288.00	41.56	11,969.28		0
679580100	OLD DOMINION FREIGHT LINE	76.00	132.44	10,065.44		0
682189105	ON SEMICONDUCTOR CORP.	148.00	17.76	2,628.48		0
682680103	ONEOK, INC.	84.00	63.62	5,344.08		0
695156109	PACKAGING CORP AMER	127.00	89.08	11,313.16		0
704326107	PAYCHEX INC	125.00	85.79	10,723.75		0
69318G106	PBF ENERGY INC	337.00	26.4	8,896.80		0
73278L105	POOL CORP.	25.00	179.78	4,494.50		0
69351T106	PPL CORPORATION	348.00	29.76	10,356.48		0
74251V102	PRINCIPAL FINANCIAL GROUP	45.00	51.57	2,320.65		0
744573106	PUBLIC SERVICE ENTERPRISE	151.00	58.76	8,872.76		0
74834L100	QUEST DIAGNOSTICS INC	28.00	95.91	2,685.48		0
751212101	RALPH LAUREN CORP.	33.00	105.13	3,469.29		0
758750103	REGAL BELOIT CORP	39.00	72.7	2,835.30		0
759509102	RELIANCE STEEL & ALUMINUM	34.00	83.27	2,831.18		0
770323103	ROBERT HALF INTL INC	400.00	53.66	21,464.00		0
778296103	ROSS STORES, INC.	56.00	92.99	5,207.44		0
749660106	RPC INC	296.00	7.44	2,202.24		0
749685103	RPM INTERNATIONAL, INC.	40.00	53.52	2,140.80		0
784117103	SEI INVESTMENTS CO	108.00	50.25	5,427.00		0
81761R109	SERVICEMASTER GLOBAL HLDG	201.00	54	10,854.00		0
83001A102	SIX FLAGS ENTERTAINMENT	62.00	49.36	3,060.32		0
78440X101	SL GREEN REALTY CORP	35.00	86	3,010.00		0
848574109	SPIRIT AEROSYSTEMS HLDGS	140.00	81.04	11,345.60		0
858119100	STEEL DYNAMICS, INC.	446.00	25.15	11,216.90		0
78486Q101	SVB FINANCIAL GROUP	33.00	201.4	6,646.20		0
874054109	TAKE-2 INTERACTIVE SFTWR.	155.00	108.15	16,763.25		0
879369106	TELEFLEX INC	41.00	288.3	11,820.30		0
887389104	TIMKEN CO.	77.00	44.01	3,388.77		0
891092108	TORO CO.	100.00	65.16	6,516.00		0
891906109	TOTAL SYSTEMS SERVICES	128.00	123.53	15,811.84		0
90184L102	TWITTER INC	101.00	36.44	3,680.44		0
902494103	TYSON FOODS, INC.	123.00	75.89	9,334.47		0
902681105	UGI CORP	251.00	51.61	12,954.11		0
90384S303	ULTA BEAUTY INC	19.00	333.38	6,334.22		0
910047109	UNITED CONTINENTAL HLDGS	48.00	77.65	3,727.20		0
91307C102	UNITED THERAPEUTICS CORP	94.00	83.97	7,893.18		0
912008109	US FOODS HOLDING CORP	114.00	34.56	3,939.84		0
922475108	VEEVA SYSTEMS INC	85.00	154.29	13,114.65		0
92343E102	VERISIGN, INC.	150.00	194.98	29,247.00		0
941848103	WATERS CORP.	44.00	200.71	8,831.24		0
942622200	WATSCO INC	19.00	157.39	2,990.41		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
94419L101	WAYFAIR INC	43.00	144.01	6,192.43		0
92939U106	WEC ENERGY GROUP	94.00	80.55	7,571.70		0
957638109	WESTERN ALLIANCE BANCORP	128.00	41.15	5,267.20		0
960413102	WESTLAKE CHEMICAL CORP	40.00	57.29	2,291.60		0
983919101	XILINX, INC.	17.00	102.31	1,739.27		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$1,196,329.20

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	125,000.00	109.237656	136,547.07	2/14/2049	5.95
00206RDR0	AT&T INC 5.25% 03/01/37	82,000.00	107.29928	87,985.41	3/1/2037	5.25
05946XGX5	BAFC 04-3 5.50% 10/25/34	30,413.93	106.170002	32,290.47	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	41,220.02	100.416812	41,391.83	12/28/2035	5.5000014
05534DAJ4	BCAP 12-R VRN 3/26/35	10,197.52	99.817995	10,178.96	3/26/2035	4.4550162
07332BAA7	BOMFT 17-R VRN 3/28/57	60,704.29	100.688996	61,122.54	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	34,261.50	104.025043	35,640.54	6/25/2034	5.75000028
14956P810	CAVANAL HILL GOV SEC MM	620,473.66	100	620,473.66	12/31/2099	2.229999148
12489WNP5	CBASS 2005 VRN 6/25/35	4,808.06	99.817598	4,799.29	6/25/2035	3.66532344
17307GFM5	CMLTI 04-RR2 VRN 5/25/34	14,504.95	103.388016	14,996.38	5/25/2034	4.9618848
17307GLC0	CMLTI 04-U VRN 8/25/34	95,428.67	101.423252	96,786.86	8/25/2034	4.42560588
17310BAU8	CMSI 2006 5.75% 6/25/36	13,505.91	101.212432	13,669.66	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	15,961.04	102.467759	16,354.92	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	162,481.70	94.009658	152,748.49	4/25/2043	1.55000124
12649XAQ2	CSMC 15-3 VRN 3/25/45	108,349.82	100.499604	108,891.14	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	151,766.87	103.259183	156,713.23	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	29,592.59	103.955044	30,762.99	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	35,279.71	103.829397	36,630.71	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	66,746.47	102.582788	68,470.39	8/25/2034	6
12667FED3	CWALT 2004 6.50% 03/25/34	47,229.57	104.428454	49,321.11	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	56,000.00	101.865839	57,044.87	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	59,000.00	100.452322	59,266.87	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	71,979.73	103.538145	74,526.48	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	59,000.00	105.837136	62,443.91	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	140,000.00	102.820493	143,948.69	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	73,000.00	102.615096	74,909.02	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	67,000.00	102.296537	68,538.68	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	69,000.00	104.630174	72,194.82	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	20,229.29	101.122679	20,456.40	5/25/2035	5.10299928
126670CJ5	CWL 05-1 VRN 3/25/34	157,744.07	101.031532	159,371.25	3/25/2034	5.21000136
152314EL0	CXHE 02-A 5.54% 1/25/32	46,627.92	101.610644	47,378.93	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	76,852.35	99.931141	76,799.43	1/25/2035	5.77999836
294751DB5	EQABS 03-4 VRN 10/25/34	9,528.34	99.651566	9,495.14	10/25/2034	6.20299956
31393E6M6	FANNIE 03-W14 VRN 1/25/43	126,195.53	104.44511	131,805.06	1/25/2043	4.6050996
3137BWRK2	FHR 4664 3.00% 6/15/41	97,202.64	100.728308	97,910.57	6/15/2041	3
33850RAE2	FSMT 17-2 VRN 10/25/47	106,390.38	101.027302	107,483.33	10/25/2047	3.4999992
36185N2E9	GMACM 04-J 5.75% 6/25/34	49,018.82	103.027576	50,502.90	6/25/2034	5.75
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	102.3582	51,179.10	11/25/2034	5.29499964
36242DEY5	GSR 04-10F 5.00% 9/25/34	182,750.47	100.402418	183,485.89	9/25/2034	5
45254TNG5	IMSA 03-3 VRN 8/25/33	156,904.15	103.110498	161,784.65	8/25/2033	4.87983648
46647SAL4	JPMMT 17-3 VRN 8/25/47	106,179.63	98.088207	104,149.69	8/25/2047	3.00000144
46648CAE4	JPMMT 2017 VRN 1/25/47	65,809.15	100.774755	66,319.01	1/25/2047	3.4999992
55616XAN7	MACYS RET 3.45% 01/15/21	100,000.00	100.96747	100,967.47	1/15/2021	3.45
576434DZ4	MALT 03-3 6.00% 5/25/33	180,185.49	106.304747	191,545.73	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	24,240.59	108.067667	26,196.24	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	168,484.16	104.221329	175,596.43	7/25/2034	5.5
576434RG1	MALT 2004 6% 6/25/34	71,727.60	104.877244	75,225.93	6/25/2034	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
718172AC3	PHILIP 6.375% 5/16/38	86,000.00	127.680395	109,805.14	5/16/2038	6.375
76112BFV7	RAMP 04-R VRN 12/25/34	44,930.92	102.981466	46,270.52	12/25/2034	5.6860014
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	104.110926	51,454.67	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	139,000.00	100.739367	140,027.72	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	64,000.00	102.738875	65,752.88	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	84,139.27	102.287588	86,064.03	9/25/2034	4.56863244
86359BWG2	SARM 04-8 VRN 7/25/34	53,230.03	101.023576	53,774.88	7/25/2034	4.3927062
86359BHJ3	SASC 2004 VRN 2/25/34	29,988.81	103.651562	31,083.87	2/25/2034	5.21438352
81744YAC0	SEMT 13-4 VRN 4/25/43	133,322.06	93.792044	125,045.48	4/25/2043	1.55000124
81746TAD7	SEMT 17-1 VRN 2/25/47	50,798.00	101.277294	51,446.84	2/25/2047	3.4999992
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	101.395352	151,354.93	11/25/2034	4.78800084
912810RT7	US T-BOND 2.250% 8/15/46	840,000.00	93.488281	785,301.56	8/15/2046	2.25
912828T26	US T-NOTE 1.375% 9/30/23	350,000.00	97.660157	341,810.55	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	540,000.00	101.3125	547,087.50	2/15/2027	2.25
92537LAA0	VERUS 18-I VRN 10/25/58	141,119.07	101.859437	143,743.09	10/25/2058	4.14800088
92922FMN5	WAMU 04-R 5.50% 11/25/33	55,000.00	102.630055	56,446.53	11/25/2033	5.5

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$7,012,772.33

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2019**

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF MAY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
005824KS5	ADAMS CNT 4.00% 02/01/20	105,000.00	101.346	106,413.30	2/1/2020	4
010056KQ1	AKRON CITY 3.50% 12/10/19	500,000.00	100.994	504,970.00	12/10/2019	3.5
052422DQ2	AUSTIN TX VRN 11/15/29	400,000.00	100	400,000.00	11/15/2029	1.43000065
080257QB7	BELMONT 3.00% 1/29/20	200,000.00	100.816	201,632.00	1/29/2020	3
091457AR2	BISHOP 3.125% 12/1/19	500,000.00	100.788	503,940.00	12/1/2019	3.125
116083TT3	BROWNSBURG 2.50% 4/10/20	500,000.00	100.317	501,585.00	4/10/2020	2.5
12721YAM0	CADDO CNTY 5.00% 9/1/19	130,000.00	100.647	130,841.10	9/1/2019	5
14956P810	CAVANAL HILL GOV SEC MM	185,106.89	100	185,106.89	12/31/2099	2.229999148
159140AH5	CHANNAHON VRN 12/1/34	200,000.00	100	200,000.00	12/1/2034	1.43000065
181004DX7	CLARK CNTY NV VRN 12/1/39	300,000.00	100	300,000.00	12/1/2039	1.449999
182564AW4	CLARKSVILLE VRN 01/01/33	600,000.00	100	600,000.00	1/1/2033	2.30000005
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	102.737	118,147.55	9/1/2020	4
196632LH4	COLORADO VRN 11/1/40	650,000.00	100	650,000.00	11/1/2040	1.4000013
214777JM7	COOK CNTY 5.00% 12/01/19	235,000.00	101.663	238,908.05	12/1/2019	5
215075JU7	COOK CNTY 5.00% 12/1/19	300,000.00	101.46	304,380.00	12/1/2019	5
926293UC3	COV 3.00% 8/15/19	270,000.00	100.32	270,864.00	8/15/2019	3
342816WW1	FLORIDA PWR VRN 10/01/35	700,000.00	100	700,000.00	10/1/2035	2.28999905
34684PAY2	FORT BEND 3.00% 9/1/19	400,000.00	100.356	401,424.00	9/1/2019	3
402230EP7	GLF COAST TX VRN 06/01/20	500,000.00	100	500,000.00	6/1/2020	2.31000105
409806CC8	HANCOCK 3.00% 12/1/19	250,000.00	100.678	251,695.00	12/1/2019	3
413897NX3	HARRIS 2.00% 9/1/19	105,000.00	100.053	105,055.65	9/1/2019	2
45200FVG1	ILLINOIS ST VRN 2/15/33	700,000.00	100	700,000.00	2/15/2033	1.4000013
516826HY3	LAREDO 3.00% 8/1/19	170,000.00	100.233	170,396.10	8/1/2019	3
529050EE2	LEXMED 5.00% 11/1/19	425,000.00	101.31	430,567.50	11/1/2019	5
533485BB3	LINCOLN CNTY VRN 10/1/44	400,000.00	100	400,000.00	10/1/2044	2.31000105
5436894C4	LORAIN 3.50% 7/17/19	500,000.00	100.206484	501,032.42	7/17/2019	3.5
546398C71	LOUISIANA ST VRN 7/1/47	485,000.00	100	485,000.00	7/1/2047	1.4000013
6069007G7	MO ST HLTH VRN 02/01/31	520,000.00	100	520,000.00	2/1/2031	1.44000165
613922NY5	MONTGOMERY 2.00% 3/1/20	285,000.00	100.278	285,792.30	3/1/2020	2
616446CJ7	MORAIN 3.00% 6/26/19	400,000.00	100.044753	400,179.01	6/26/2019	3
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	1.47999835
701672UR6	PARMA 2.50% 4/9/20	500,000.00	100.697	503,485.00	4/9/2020	2.5
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	102.568	128,210.00	8/15/2020	4
71459CBK5	PERRY CNTY 3.625% 8/21/19	300,000.00	100.467	301,401.00	8/21/2019	3.625
717813LJ6	PHILADELPHIA VRN 08/01/31	500,000.00	100	500,000.00	8/1/2031	1.4000013
732692AK4	PONT 5.00% 9/1/19	150,000.00	100.823	151,234.50	9/1/2019	5
74265LSJ8	PRIV CLGS GA VRN 09/01/35	500,000.00	100	500,000.00	9/1/2035	1.34999995
759592UF3	REMIN 3.00% 9/1/20	100,000.00	101.366	101,366.00	9/1/2020	3
794458CY3	SALEM OR HOSP VRN 8/15/34	665,000.00	100	665,000.00	8/15/2034	1.449999
882724GP6	TEXAS 4.00% 08/29/2019	500,000.00	100.599	502,995.00	8/29/2019	4
897059FG1	TRO 3.00% 9/1/19	195,000.00	100.368	195,717.60	9/1/2019	3
919061EH0	VALDEZ AK VRN 12/01/29	500,000.00	100	500,000.00	12/1/2029	2.31000105
92182PED9	VANDERBURGH 3.25% 7/1/19	500,000.00	100.06506	500,325.30	7/1/2019	3.25
965167AA7	WHITEHALL 3.50% 12/11/19	500,000.00	100.77	503,850.00	12/11/2019	3.5
97710VC55	WISCONSIN ST VRN 03/01/36	460,000.00	100	460,000.00	3/1/2036	1.449999

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2019

\$17,131,514.27