

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	386,354.91	98.650901	381,142.60	10/25/2045	3.00000144
00432CDS7	ACSS 2007 VRN 10/25/35	1,886,554.48	94.3607	1,780,166.01	10/25/2035	2.8898784
02660YAU6	AMER HOME STEP CP 6/25/36	344,140.95	35.945011	123,701.50	6/25/2036	6.699999
007036FR2	ARMT 4.5937% 05/25/35	8,368.17	100.914489	8,444.70	5/25/2035	4.30787904
007036DL7	ARMT 4.9841% 03/25/35	49,430.23	97.276565	48,084.03	3/25/2035	3.92528448
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	98.750967	1,721,229.35	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	105.166076	470,092.36	10/15/2020	7.125
056752AD0	BAIDU INC 2.75 06/09/19	1,420,000.00	99.7851	1,416,948.42	6/9/2019	2.75
056752AK4	BAIDU INC 3.875% 9/29/23	1,500,000.00	99.5472	1,493,208.00	9/29/2023	3.875
07386HB83	BALTA 5.959% 02/25/36	135,189.10	86.389539	116,789.24	2/25/2036	4.0347492
07386HUN9	BALTA FLOAT 07/25/35	13,058.37	86.238781	11,261.38	7/25/2035	3.87749364
05949CRS7	BANC AMER SEC 02/25/36	13,361.78	92.611906	12,374.60	2/25/2036	3.7070358
05948XTJ0	BANK AMER 4.337% 09/25/33	11,571.32	99.535334	11,517.55	9/25/2033	4.68567108
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	98.790618	1,432,463.96	3/5/2024	3.55000006
07324QCV6	BAYV 2003 5.279% 02/25/33	1,845.86	99.536801	1,837.31	2/25/2033	5.279
05542GBU1	BCAP 2013 VRN 7/26/36	92,006.76	99.885356	91,901.28	7/26/2036	3.00000144
07387AEG6	BEAR STEARNS ARM 10/25/35	12,076.08	100.754989	12,167.25	10/25/2035	4.7299986
05949AGR5	BOA MRTG SEC ARM 06/25/34	6,300.92	99.775414	6,286.77	6/25/2034	4.33578276
05950TAC9	BOAMS VRN 11/20/36	7,422.06	96.473595	7,160.33	11/20/2036	4.44916464
07384M4G4	BSARM 01/25/35	6,891.82	103.888568	7,159.81	1/25/2035	4.67960748
07384MW40	BSARM VAR 09/25/34	9,333.05	95.766816	8,937.96	9/25/2034	4.3719858
073882AA0	BSARMT VRN 10/25/36	52,625.08	95.559011	50,288.01	10/25/2036	4.49758044
073914VW0	BSMSI VRN 03/25/31	35,193.70	99.394843	34,980.72	3/25/2031	6.201519
14956P810	CAVANAL HILL GOV SEC MM	5,435,849.99	100	5,435,849.99	12/31/2099	2.259998457
14980AAA0	CAZ 18-1 3.5607% 7/15/30	1,599,929.60	100.06472	1,600,965.07	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	20,132.77	88.453515	17,808.14	7/25/2037	3.61361544
16165TAJ2	CHASE TRUST 5.5% 02/25/35	17,222.35	91.293929	15,722.96	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	29,571.12	95.334868	28,191.59	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	19,992.37	100.733065	20,138.93	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	19,188.32	106.743014	20,482.19	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	3,768.83	100.419467	3,784.64	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	2,520,664.23	99.09957	2,497,967.41	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	115,081.96	104.615198	120,393.22	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	19,923.57	99.811971	19,886.11	8/25/2035	4.38045996
12594HAA7	COLT 16-1 3.00% 5/25/46	1,088,348.55	99.37354	1,081,530.48	5/25/2046	3
12594HAC3	COLT 16-1 3.5% 5/25/46	708,340.45	99.26068	703,103.55	5/25/2046	3.5
190348AA0	COSL 1992-1 VRN 07/25/22	467,933.89	101.221061	473,647.65	7/25/2022	2.9903778
12669FN82	COUNTRY FLOAT 08/25/34	23,858.10	97.111208	23,168.89	8/25/2034	4.13596668
12669EH33	COUNTRY FLOAT 09/25/33	285.59	90.997584	259.88	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	107,933.08	100.942843	108,950.72	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	12,156.11	100.052533	12,162.50	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	78,379.22	61.367744	48,099.56	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	39,975.67	101.80868	40,698.70	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	28,405.74	107.365076	30,497.84	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	122,077.90	109.296793	133,427.23	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	42,286.00	101.46759	42,906.58	11/25/2034	4.3562874
22541NPC7	CSFB MTG VRN 11/25/32	40,384.90	41.902518	16,922.29	11/25/2032	4.248984

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02148HAR2	CWALT 11/25/36	25,507.25	83.359509	21,262.72	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	7,606.01	100.671403	7,657.08	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	24,881.20	73.237031	18,222.25	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	22,549.10	88.510173	19,958.25	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	25,642.67	82.651641	21,194.09	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	167,160.18	70.0042	117,019.15	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	78,660.54	101.45993	79,808.93	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	26,322.54	81.366818	21,417.81	7/20/2035	3.46736736
1266715Y8	CWHEEL 2004-C VRN 01/15/34	7,517.53	98.645605	7,415.71	1/15/2034	2.6751312
12669FJD6	CWHL VRN 02/25/34	5,494.30	99.090348	5,444.32	2/25/2034	4.74099864
12669FDH3	CWHL VRN 02/19/34	15,544.48	100.856876	15,677.68	2/19/2034	4.66230204
126671PV2	CWL VRN 05/25/32	497.48	100.282622	498.89	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	6,975.35	92.051478	6,420.91	10/25/2036	6.00499884
2463804L0	DELAWARE 5.60% 10/01/29	1,000,000.00	101.866	1,018,660.00	10/1/2029	5.6
251510CG6	DEUT SEC MTG CMO 10/25/44	19,499.49	98.878714	19,280.84	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	2,055.62	76.325279	1,568.96	10/25/2036	2.6062488
278642AJ2	EBAY INC VRN 8/1/19	1,250,000.00	99.925512	1,249,068.90	8/1/2019	3.0210012
29978CAD2	EVER 18-1 VRN 2/25/48	1,202,362.43	99.20395	1,192,791.02	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	99.1206	1,040,766.30	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	99.0136	495,068.00	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,058,559.42	104.21022	1,103,127.10	1/25/2043	4.49743908
31393T4J2	FANNIE 2003 VRN 11/25/33	904,260.28	104.14105	941,706.15	11/25/2033	4.40000112
31281BD64	FG N31025 4% 9/1/33	17,271.97	101.790821	17,581.28	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	61,609.40	79.3813	48,906.34	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	19,154.32	95.239199	18,242.42	10/25/2035	4.09939536
3137B7PR4	FHLMC 2.50% 12/15/41	692,142.80	98.695011	683,110.41	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	456,779.98	96.732479	441,854.60	12/15/2041	2
312903JC2	FHLMC 6.95% 1/15/21	636.96	101.152349	644.30	1/15/2021	6.95
312910XS6	FHLMC 8.0% 6/15/22	1,776.19	105.933487	1,881.58	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	732,399.01	98.01396	717,853.27	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	1,002,878.52	97.0916	973,710.80	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	87,404.44	99.516169	86,981.55	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	93,618.15	99.005898	92,687.49	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	306,389.58	97.479248	298,666.26	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	399,431.05	96.84656	386,835.23	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	929.68	101.853326	946.91	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	1,253.12	105.321916	1,319.81	2/15/2023	7
31337D55	FHLMC 7.125% 07/20/26	1,000.00	104.397	1,043.97	7/20/2026	7.125
312910B68	FHLMC 8.00% 07/15/22	1,284.64	106.188504	1,364.14	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	4,000.00	101.40875	4,056.35	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	859.50	101.408959	871.61	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	5,217.08	103.092535	5,378.42	4/1/2036	4.0199994
3137AMHK6	FHLMC FHR 3.00% 03/15/41	130,676.06	98.794661	129,100.97	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	600,176.38	100.73147	604,566.49	3/25/2036	3.80216364
35729PFQ8	FHLT VRN 11/25/34	482,552.60	44.7023	215,712.11	11/25/2034	4.3812504
3137A0MP7	FHR 3688 6.00% 11/15/21	449,171.88	101.71779	456,887.71	11/15/2021	6
3137A1ZA4	FHR 3724 NE 3.0% 07/15/38	17,946.78	100.019725	17,950.32	7/15/2038	3
3137A8MC9	FHR 3819 4.00% 08/15/39	37,249.66	99.009038	36,880.53	8/15/2039	4

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3137AERH0	FHR 3913 2.50% 03/15/2041	667,819.20	98.19175	655,743.36	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	267,067.34	97.11933	259,374.01	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	943,830.68	97.55418	920,746.28	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	1,308,393.05	96.26157	1,259,479.69	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,294,737.55	98.06178	1,269,642.69	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	819,325.07	99.53427	815,509.23	9/15/2036	3
32052TAC0	FIRST HRZN 6.25% 08/25/36	30,823.57	73.545055	22,669.21	8/25/2036	6.25
32051D6B3	FIRST HRZN VRN 09/25/34	13,729.65	98.543211	13,529.64	9/25/2034	4.22479284
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,227,558.91	108.75126	1,334,985.78	9/26/2033	4.66459728
3136ACYK1	FNMA 2.00% 12/25/42	569,086.65	95.89814	545,743.51	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	153,959.02	100.064192	154,057.85	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	23,688.81	106.171648	25,150.80	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	6,030.60	101.818227	6,140.25	12/1/2022	4.17100164
3136A56N1	FNMA 2% 1/25/40	696,509.54	96.96453	675,367.20	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	316,673.39	96.696451	306,211.93	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	326,120.50	97.597029	318,283.92	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,876.75	103.843879	1,948.89	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	80.42	102.760507	82.64	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	4,532.01	102.334505	4,637.81	6/1/2032	4.281999
31358RBM4	FNMA 7.50% 10/25/22	376.22	104.311307	392.44	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	22,664.85	103.106175	23,368.86	1/1/2035	3.48700152
31385YX34	FNMA ARM 02/01/30	47,707.60	102.079522	48,699.69	2/1/2030	4.61099952
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	108.702	1,087.02	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	21,922.40	103.623919	22,716.85	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	12,415.58	113.149929	14,048.22	7/25/2031	6.90199872
3136A75E8	FNR 2% 7/25/41	745,181.21	96.58953	719,767.03	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	462,420.70	97.68548	451,717.88	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	188,794.99	100.385519	189,522.83	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	80,671.99	99.727935	80,452.51	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	496,526.73	92.388009	458,731.16	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	237,625.27	97.459269	231,587.85	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	408,414.49	97.497721	398,194.82	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	692,409.98	98.90446	684,824.35	6/25/2043	3
33850BAE7	FSMT 17-1 VRN 3/25/47	1,492,079.11	98.52685	1,470,098.55	3/25/2047	3.4999992
38378TQS5	G2 2013-69 2.0% 09/20/42	386,746.82	90.221719	348,929.63	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,340,000.00	104.59	1,401,506.00	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	187,831.63	99.681582	187,233.54	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	99,756.42	94.414617	94,184.64	11/19/2035	4.27765032
36206LZV4	GNMA 6.5% 12/15/25	120.12	107.692308	129.36	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	314.56	101.939217	320.66	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,731.62	100.023902	5,732.99	11/20/2029	3.12500088
36225CJH0	GNMA II 3.250% 03/20/29	3,874.55	100.47541	3,892.97	3/20/2029	3.37499976
36202KAY1	GNMA II 3.375% 01/20/23	3,090.11	101.531661	3,137.44	1/20/2023	3.37499976
36202KQ99	GNMA II 3.375% 01/20/25	4,203.00	102.245301	4,297.37	1/20/2025	3.37499976
36202KRE7	GNMA II 3.375% 01/20/25	5,658.98	102.294053	5,788.80	1/20/2025	3.4999992
36202KY58	GNMA II 3.375% 03/20/26	2,212.77	101.470555	2,245.31	3/20/2026	3.37499976
36225DAS3	GNMA II 3.75% 05/20/34	15,066.57	102.994378	15,517.72	5/20/2034	3.62499864
36202K2W4	GNMA II 4.625% 12/20/21	1,767.32	100.551683	1,777.07	12/20/2021	3.12500088

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HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36225CEP7	GNMA II 4.625% 12/20/27	3,004.15	103.177271	3,099.60	12/20/2027	3.12500088
36202CSH7	GNMA II 7.0% 11/20/26	36.21	101.132284	36.62	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	103.94	104.42563	108.54	4/20/2024	7
38378CGT8	GNR 2012 3.00% 11/20/40	28,608.57	99.123829	28,357.91	11/20/2040	3
36190FAD2	GSMSC 09-3R VRN 07/25/35	5,438.72	99.686948	5,421.69	7/25/2035	4.43495052
36228FPF7	GSR MRTG 4.50% 04/25/33	58,164.13	95.325934	55,445.50	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	8,550.73	97.709447	8,354.87	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	28,702.59	75.105639	21,557.26	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	49,354.37	99.972693	49,340.89	4/25/2035	3.84951552
362341WZ8	GSR MRTG VRN 11/25/35	30,083.77	99.213373	29,847.12	11/25/2035	4.03899372
41161PWU3	HVMLT VRN 12/19/35	14,162.75	98.406305	13,937.04	12/19/2035	4.7135748
41161PJM6	HVMLT VRN 01/19/35	91,338.03	97.453674	89,012.27	1/19/2035	4.16685012
449670EB0	IMC FLOAT 06/20/29	299.91	99.817943	299.36	6/20/2029	7.02000084
45660NQ24	INDX FLOAT 08/25/34	16,456.76	98.512277	16,211.93	8/25/2034	3.9434604
45661HAK3	INDX FLOAT 09/25/36	39,446.47	98.317479	38,782.77	9/25/2036	3.6362256
45660NQ40	INDX VRN 08/25/34	36,715.33	97.887754	35,939.81	8/25/2034	4.29877248
45661XAA0	INDYMAC 6.0973% 07/25/36	32,486.12	85.448465	27,758.89	7/25/2036	3.70372872
45660GAB6	INDYMAC FLOAT 08/25/36	49,717.21	79.564428	39,557.21	8/25/2036	3.94464708
46633PAW2	JP MORG REREMIC 01 27 37	2,454.32	99.753007	2,448.26	1/27/2037	6.25000176
466247RQ8	JP MORGAN ARM 07/25/35	3,990.82	100.963886	4,029.29	7/25/2035	4.21425036
46629CAK3	JP MORGAN VRN 08/25/36	3,802.24	93.858456	3,568.72	8/25/2036	3.95842968
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,333,772.21	98.6602	1,315,902.33	6/25/2048	3.4999992
46633PAC6	JPMRR 09-7 VRN 02/27/37	25,466.99	99.765253	25,407.21	2/27/2037	5.99999916
500630CA4	KOREA DEV 3.00% 03/17/19	1,500,000.00	100.027883	1,500,418.25	3/17/2019	3
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.9	38,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	15,663.60	82.482108	12,919.67	1/25/2036	5.5
55616XAF4	MACYS RET 3.875% 1/15/22	2,010,000.00	98.958859	1,989,073.07	1/15/2022	3.875
576434NU4	MALT 2004-3 5.0% 03/25/19	234.25	99.678553	233.50	3/25/2019	5
576434E34	MALT 5.50% 11/25/20	7,287.98	100.766852	7,343.87	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	10,727.35	100.038379	10,731.47	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	42,912.58	102.394442	43,940.10	4/21/2034	4.66955232
576434NW0	MASTR ALT 6.00% 04/25/34	5,027.54	103.512913	5,204.15	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	427,533.88	104.956221	448,723.40	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	4,685.28	107.247996	5,024.87	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	24,915.95	100.868492	25,132.34	1/25/2034	7
60687YAH2	MIZHUHO 2.953% 2/28/22	1,500,000.00	98.03675	1,470,551.25	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	99.788229	997,882.29	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	17,885.54	100.030628	17,891.02	12/25/2034	4.15130424
59020UAC9	MLMI VAR 02/25/34	2,091.68	99.950184	2,090.64	2/25/2034	4.12217664
59020UGT6	MLMI VAR 07/25/34	14,534.97	100.341384	14,584.59	7/25/2034	4.51281756
61748HBQ3	MSM 4.5709% 08/25/34	21,047.37	101.340833	21,329.58	8/25/2034	4.3289826
61748HBN0	MSM ARM 08/25/34	19,840.59	99.885049	19,817.78	8/25/2034	4.57921212
65535VMX3	NAA VRN 08/25/35	19,210.26	99.52226	19,118.48	8/25/2035	4.63799928
64352VMN8	NCHET 2005 VRN 8/25/35	1,030,779.71	101.53007	1,046,551.36	8/25/2035	4.68207384
67097XBJ8	OBX 18-E VRN 11/25/48	1,936,716.24	99.85302	1,933,869.65	11/25/2048	4.00000068
74160MHL9	PRIME MORTG 5.25 07/25/20	3,987.62	99.353951	3,961.86	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,472,928.81	98.7227	1,454,115.09	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	28,962.42	88.921986	25,753.96	1/25/2036	4.75291752

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HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
74922EAB5	RALI 6.00% 06/25/36	45,184.76	89.508341	40,444.13	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,872.82	99.426105	1,862.07	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	3,637.05	100.606563	3,659.11	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	50,152.91	99.109838	49,706.47	9/25/2034	4.69631028
760985JL6	RAMP 6.03% 03/25/32	170,778.96	101.244297	172,903.96	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	37,249.03	84.148144	31,344.37	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	46,996.46	59.951601	28,175.13	9/25/2036	6
74928WBV4	RBSSP 09-5 VRN 8/26/37	242,622.33	99.735412	241,980.38	8/26/2037	2.84924844
76110HTG4	RESIDENTIAL 5.0% 05/25/19	11,522.51	99.434655	11,457.37	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	11,832.28	92.430738	10,936.66	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	21,179.91	101.354014	21,466.69	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	393,977.81	99.836389	393,333.22	3/23/2024	3.1920012
86358ENU6	SAIL 2004 A4 VRN 11/25/34	857,749.34	100.11707	858,753.51	11/25/2034	3.5062488
86358HHV4	SAMI 6.75% 05/25/29	115,485.05	103.574582	119,613.16	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	14,048.98	105.094646	14,764.73	12/27/2035	3.90640548
86359BNL1	SARM 04/25/34	86,285.40	98.972564	85,398.87	4/25/2034	4.4367138
863579FR4	SARM 5.0209% 12/25/34	48,992.86	95.73426	46,902.95	12/25/2034	4.140546
86359BGB1	SARM VAR 02/25/34	3,534.69	100.779163	3,562.23	2/25/2034	4.61993868
86359BJT9	SASC 04-6 VRN 3/25/34	1,173,573.36	101.32433	1,189,115.34	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	25,512.26	99.91136	25,489.65	7/25/2033	4.31733156
805564PB1	SAST 2003-3 VRN 12/25/33	10,353.75	100.386836	10,393.80	12/25/2033	4.77473532
81747DAK5	SEMT 18-C VRN 2/25/48	1,112,998.27	100.59342	1,119,603.02	2/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	1,187,783.90	90.44906	1,074,339.37	10/28/2037	2.7792504
83611MHM3	SVHEL VRN 05/25/35	154,728.04	93.617048	144,851.82	5/25/2035	6.22499964
88522YAC3	TMST 07-4 VRN 9/25/37	418,987.21	99.93059	418,696.39	9/25/2037	4.215969
89173HAA4	TOWD POINT VRN 4/25/57	2,133,616.68	97.79613	2,086,594.54	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	1,254,482.06	98.62231	1,237,199.19	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	1,247,248.52	97.67397	1,218,237.15	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	1,092,975.70	97.82042	1,069,153.42	10/25/2056	2.74999884
912828R85	US T-NOTE .875% 06/15/19	14,208,000.00	99.269531	14,104,214.96	6/15/2019	0.875
912828V98	US T-NOTE 2.25% 2/15/27	4,000,000.00	97.101562	3,884,062.48	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	99.597656	5,477,871.08	2/29/2020	2.25
912828U1	US T-NOTE 2.625% 6/30/23	2,500,000.00	100.519531	2,512,988.28	6/30/2023	2.625
912828Y20	US T-NOTE 2.625% 7/15/21	2,000,000.00	100.355469	2,007,109.38	7/15/2021	2.625
92536KAA3	VERUS 17-S VRN 11/25/47	1,585,697.56	98.79425	1,566,578.01	11/25/2047	2.68999896
92922FWU8	WAMU VRN 07/25/44	12,272.14	98.76583	12,120.68	7/25/2044	2.92624872
93362FAA1	WAMU 5.9356% 08/25/46	2,623.87	93.895801	2,463.70	8/25/2046	3.87654132
93363EAB1	WAMU 5.9506% 09/25/36	14,082.17	93.583375	13,178.57	9/25/2036	3.87990792
92922FNJ3	WAMU VRN 06/25/34	9,704.16	101.552097	9,854.78	6/25/2034	3.958173
93363PAA8	WAMU VRN 11/25/36	93,245.70	93.912908	87,569.75	11/25/2036	3.66660312
92922FRK6	WAMU 2004-CB1 5% 06/25/19	13,475.61	99.789189	13,447.20	6/25/2019	5
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	6,899.98	100.546886	6,937.71	12/25/2019	6
9292275G7	WASH MTL 4.00% 02/25/32	5,357.48	98.656253	5,285.49	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	96.426089	1,446,391.34	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	25,178.16	98.560451	24,815.71	2/25/2035	5.5
94979TAA4	WFMSB 4.5238% 06/25/34	9,729.47	101.70924	9,895.77	6/25/2034	4.42209792
94983VAJ4	WFMSB 5.24% 04/25/36	2,908.30	99.652477	2,898.19	4/25/2036	4.61961504
949781AA6	WFMSB VRN 02/25/35	33,365.54	102.093148	34,063.93	2/25/2035	4.09320156

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HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
94982HAG2	WFMB VRN 06/25/34	6,005.24	103.038146	6,187.69	6/25/2034	4.4228196
949812AA9	WFMB VRN 07/25/34	9,569.45	102.138075	9,774.05	7/25/2034	4.76609376
949779AC6	WFMB VRN 12/25/34	5,620.57	103.507081	5,817.69	12/25/2034	4.56601356
94981QAA6	WFMB VRN 08/25/33	13,739.86	101.403319	13,932.67	8/25/2033	4.50505764
92977YAP6	WMLT 05-A 4A2 08/20/35	5,329.75	12.93814	689.57	8/20/2035	4.49791152

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$105,769,762.15

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02529JAE6	ACAR 17-4 2.94% 1/10/24	1,000,000.00	99.54693	995,469.30	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	94.3607	973,157.42	10/25/2035	2.8898784
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	96.507903	1,254,602.74	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	98.222751	1,227,784.39	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	78,727.98	82.032384	64,582.44	11/25/2036	3.93893688
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	98.790618	1,304,036.16	3/5/2024	3.55000006
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	97.895582	1,287,326.90	2/1/2021	2.15
07384YCU8	BEAR STRNS 6.39% 12/25/34	11,223.40	101.837857	11,429.67	12/25/2034	6.89000172
07384YPH3	BEAR STRNS STEP CP1/25/34	28,638.52	99.394592	28,465.14	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	106.083	1,177,521.30	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	16,621.12	98.467504	16,366.40	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	21,852.34	101.010583	22,073.18	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	97.100808	582,604.85	5/10/2023	2.75
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	95.805064	982,001.91	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	3,503,280.47	100	3,503,280.47	12/31/2099	2.259998457
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	103.376	1,214,668.00	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	27,845.23	59.204112	16,485.52	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	183,112.79	99.460209	182,124.36	9/25/2036	4.72243584
16162TT63	CHASE MTG 6.25% 03/25/32	3,095.65	99.671798	3,085.49	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	44,571.98	94.099259	41,941.90	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	34,016.09	101.107326	34,392.76	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	99,770.14	72.718871	72,551.72	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	98.337143	1,130,877.14	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	1,683.39	95.128057	1,601.38	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	119,074.88	52.113318	62,053.87	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	230,301.20	70.767009	162,977.27	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	12,564.74	103.493355	13,003.67	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	234,704.04	68.516221	160,810.34	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	106,606.03	87.139212	92,895.65	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	32,640.28	74.900345	24,447.68	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	84,612.52	92.920161	78,622.09	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	52,950.92	99.620509	52,749.98	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	5,000.00	102.719	5,135.95	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	9,880.77	102.403205	10,118.22	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	8,720.95	102.407583	8,930.91	10/25/2034	6
235308RA3	DALLAS TX 6.45% 2/15/35	1,695,000.00	106.826	1,810,700.70	2/15/2035	6.45
3136ALLR0	FANNIE 3.00% 10/25/44	234,934.18	101.662402	238,839.73	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	906,801.32	96.25451	872,837.17	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	906,778.27	98.96347	897,379.24	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	618,935.41	98.695009	610,858.36	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	91,356.00	96.732475	88,370.92	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	83,056.54	101.899128	84,633.89	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	15,988.50	108.474841	17,343.50	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	6,204.42	100.333794	6,225.13	4/1/2024	4.00000068
3137ANWH4	FHLMC 2% 3/15/42	1,102,214.93	94.58067	1,042,482.27	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	1,078,279.90	97.4131	1,050,385.88	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	310,180.64	100.44025	311,546.21	1/15/2044	3

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3137AH5D6	FHLMC 3936 2.00% 6/15/40	400,281.64	98.180551	392,998.72	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	274,743.37	98.46425	270,524.00	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	168,514.26	97.479252	164,266.44	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	336,884.83	100.230239	337,660.47	6/15/2039	3
3137BHUJ4	FHLMC 4461 2% 07/15/37	228,492.78	94.440669	215,790.11	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,953.36	103.728959	2,026.20	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	2,498.80	108.319994	2,706.70	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	2,967.23	105.308992	3,124.76	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	567.45	101.711164	577.16	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	231.57	107.587339	249.14	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,377.51	112.966149	1,556.12	2/1/2036	6.5
3134G9GX9	FHLMC VRN 5/25/2021	1,650,000.00	99.7146	1,645,290.90	5/25/2021	1.99999932
3134G9MC8	FHLMC VRN 6/9/2021	1,000,000.00	99.7342	997,342.00	6/9/2021	2.49999932
3134G95P8	FHLMC VRN 8/25/2021	1,670,000.00	98.5506	1,645,795.02	8/25/2021	1.87500048
3134GAKH6	FHLMC VRN 9/30/21	1,750,000.00	99.4116	1,739,703.00	9/30/2021	1.99999932
3137GAD79	FHR 3721 3.50% 9/15/40	240,940.92	101.890949	245,496.99	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	1,001,061.12	98.19175	982,959.43	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	210,429.32	98.828238	207,963.59	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	1,070,325.98	95.34846	1,020,539.34	2/15/2042	2
3137B0H49	FHR 4173 2.50% 7/15/42	0.01	100	0.01	7/15/2042	2.5
3137BCRG5	FHR 4374 3.0% 09/15/36	591,491.38	99.53427	588,736.63	9/15/2036	3
3136B26V9	FNA 2018 3.546% 2/25/30	843,392.42	103.0846	869,407.70	2/25/2030	3.546
3136A4QV4	FNMA 4.0% 10/25/41	63,279.11	103.51059	65,500.58	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	512,177.99	95.898141	491,169.17	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	38,489.76	100.064199	38,514.47	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	3,284.01	108.415931	3,560.39	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	3,039.67	105.200236	3,197.74	12/25/2021	8
31403X3F0	FNMA POOL 4.50% 05/01/19	36.38	101.841671	37.05	5/1/2019	4.5
31407JRT1	FNMA POOL 5.00% 07/01/35	214.15	106.131216	227.28	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	473.17	106.067587	501.88	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	312.60	107.146513	334.94	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	178.57	107.588061	192.12	9/1/2034	5.5
3136G3ZP3	FNMA 1.00% 07/28/21	1,650,000.00	99.5241	1,642,147.65	7/28/2021	1.99999904
3136A7ZK1	FNMA 2% 11/25/41	930,387.64	95.81201	891,423.10	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	437,989.03	94.84978	415,431.63	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	297,542.06	98.343189	292,612.35	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	452,626.17	97.71503	442,283.80	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	270,916.90	98.270769	266,232.12	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	224,542.42	97.361612	218,618.12	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	455,546.43	96.75358	440,757.48	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	747,827.21	100.01925	747,971.17	7/25/2045	3
31392CNM2	FNMA 6.25% 04/25/32	1,000.00	110.146	1,101.46	4/25/2032	6.25
31379LCQ2	FNMA 6.472% 12/01/27	20,538.99	102.283316	21,007.96	12/1/2027	4.6879998
31359GE28	FNMA 6.75% 03/25/24	1,000.00	106.797	1,067.97	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	8,547.65	105.556498	9,022.60	5/25/2023	7
3136G3HV0	FNMA VRN 4/28/2026	2,000,000.00	99.7264	1,994,528.00	4/28/2026	2.00000164
31398NBC7	FNR 2010-102 2% 09/25/40	291,322.06	96.709762	281,736.87	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	188,794.99	100.385519	189,522.83	11/25/2041	3

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3136A3XT3	FNR 2012-2 2.50% 05/25/41	80,671.99	99.727935	80,452.51	5/25/2041	2.5
3136AFTK0	FNR 2013 2.25% 06/25/42	237,625.27	97.459269	231,587.85	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	386,796.40	94.31784	364,818.01	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	204,208.07	97.497719	199,098.21	6/25/2042	2.25000108
3136AQ6G0	FNR 2016 VRN 03/25/46	779,055.35	99.78266	777,362.15	3/25/2046	3.00000144
22540A3S5	FNT 6.75% 08/21/31	130.01	101.112188	131.46	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	50,698.04	101.69113	51,555.41	8/25/2042	4.26387888
31392EW30	FNW STEP CPN 11/25/32	21,476.49	101.790935	21,861.12	11/25/2032	5.47800132
33849NAG0	FSMT 18-5 VRN 9/25/48	959,262.07	100.316449	962,297.65	9/25/2048	4.00000068
38378TQS2	G2 2013-69 2.0% 09/20/42	179,560.96	90.221722	162,002.99	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	93.310738	1,045,080.27	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	2,235,000.00	104.59	2,337,586.50	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,901.67	101.540457	2,946.37	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	677,462.15	100.86699	683,335.68	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	1,277.69	100.903192	1,289.23	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	3,465.85	103.336267	3,581.48	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,910.95	104.98539	5,155.78	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	11,141.31	107.797557	12,010.06	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	237,574.27	99.023678	235,254.78	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	43,588.98	102.882173	44,845.29	9/16/2039	4
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	92.365096	1,200,746.25	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	104.936	524,680.00	6/1/2039	4.545
36256BAC4	GSMBS 18-R 3.75% 10/25/57	990,010.49	100.36053	993,579.77	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	102.787	241,549.45	10/1/2039	7.5
459200HM6	IBM CORP 1.625% 5/15/20	600,000.00	98.024812	588,148.87	5/15/2020	1.625
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	95.0311	190,062.20	9/15/2027	3.1
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	414,669.62	100.887309	418,349.02	7/15/2023	3.9
46633PAW2	JP MORG REREMIC 01 27 37	1,014.19	99.752414	1,011.68	1/27/2037	6.25000176
46628LAK4	JP MORGAN 06-A4 06/25/36	10,304.06	92.54293	9,535.68	6/25/2036	4.01399532
466247JV6	JPM MORGAN 6.00% 11/25/34	32,295.44	97.426714	31,464.39	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	24,680.42	94.09967	23,224.19	12/25/2036	5.70999912
466247K28	JPMMT 5.68% 04/25/36	35,964.66	90.847412	32,672.96	4/25/2036	3.89920356
466247TT0	JPMORGAN TRUST 08/25/35	329,455.04	100.26939	330,342.56	8/25/2035	4.60345908
485429Z49	KANSAS ST 4.291% 4/15/29	1,510,000.00	104.802	1,582,510.20	4/15/2029	4.291
500630CS5	KOREA 2.75% 3/19/23	850,000.00	97.623	829,795.50	3/19/2023	2.75
55616XAH0	MACY'S RE 2.875% 02/15/23	740,000.00	92.5917	685,178.58	2/15/2023	2.875
565122AD0	MAPLE ESC 4.417% 05/25/25	745,000.00	99.53725	741,552.51	5/25/2025	4.417
576434ZX5	MASTR ALT 5.50% 01/25/25	4,973.62	100.226274	4,984.87	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	37,181.47	101.056873	37,574.43	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	20,394.13	101.892206	20,780.03	12/25/2033	5.5
576434WD2	MASTR ALT 5.75% 09/25/34	11,942.62	99.964547	11,938.39	9/25/2034	5.75
576434NW0	MASTR ALT 6.00% 04/25/34	60,225.50	103.512844	62,341.13	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	31,406.55	103.566215	32,526.57	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	23,576.47	101.499084	23,929.90	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	67,069.44	103.777525	69,603.00	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	14,141.84	104.388206	14,762.41	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	5,209.50	101.21121	5,272.60	11/25/2033	6.25
59020UEV3	MLCC 04-HB1 VRN 04/25/29	28,565.41	98.423117	28,114.97	4/25/2029	4.02998388

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60871RAG5	MOLSON 3.00% 7/15/26	585,000.00	89.059279	520,996.78	7/15/2026	3
61237WAB2	MONTEFIOR 2.152% 10/20/26	1,125,000.00	96.632074	1,087,110.83	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	39,359.89	104.263114	41,037.85	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	96.194	1,212,044.40	5/1/2029	3.21
65535VAU2	NOMURA 6.00% 05/25/33	9,771.07	99.97905	9,769.02	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	1,065,193.94	99.85302	1,063,628.32	11/25/2048	4.00000068
7609855U1	RAAC 2004-SP1 VRN 8/25/27	624.91	100.059209	625.28	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	168,150.09	99.18887	166,786.17	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	23,987.96	91.318266	21,905.39	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	253,342.76	83.712358	212,079.20	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	139,435.15	70.683348	98,557.43	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	105.039678	362,386.89	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	7,326.19	84.479439	6,189.12	6/25/2036	3.93394836
86359AWR0	SASC2003AL2 3.36 01 25 31	61,258.73	97.265916	59,583.86	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	1,026,479.67	100.3979	1,030,564.03	11/25/2048	4.00000068
81747JAD8	SEMT 18-6 VRN 7/25/48	603,882.51	100.5864	607,423.68	7/25/2048	4.00000068
878048AL1	TBW MTG 7.00% 07/25/36	38,789.17	32.377106	12,558.81	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	345,282.85	98.173301	338,975.57	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	778,799.78	98.52245	767,292.62	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	760,821.62	97.67397	743,124.68	10/25/2057	2.74999884
912828XL9	TSY INFL IX .375% 7/15/25	3,675,000.00	96.403646	3,778,007.31	7/15/2025	0.375
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	100.741	1,662,226.50	7/1/2032	3.866
915137X73	UNIV TEXAS 6.276% 8/15/41	945,000.00	102.117	965,005.65	8/15/2041	6.276
912810RT7	US T-BOND 2.250% 8/15/46	11,112,000.00	85.464844	9,496,853.47	8/15/2046	2.25
912828R85	US T-NOTE .875% 06/15/19	3,738,000.00	99.269531	3,710,695.07	6/15/2019	0.875
912828T26	US T-NOTE 1.375% 9/30/23	3,701,000.00	94.941406	3,513,781.44	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	4,188,000.00	97.101562	4,066,613.42	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	3,675,000.00	99.597656	3,660,213.86	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	99.49661	117,406.00	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	97.613065	104,445.98	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	505,749.99	100.200091	506,761.95	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	310,454.10	96.69917	300,206.54	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	83,626.75	107.21261	89,658.42	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	10,111.68	104.671091	10,584.01	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	92.572443	1,203,441.76	10/23/2026	3
94986LAA2	WFMB 6.0% 12 28 37	3,627.67	98.848708	3,585.90	12/28/2037	6
97652TAA1	WIN 2015 VRN 1/20/45	994,347.59	98.65453	980,968.94	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	1,332.45	12.937821	172.39	8/20/2035	4.49791152

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$102,116,947.78

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00764MCQ8	AABST 2004 VRN 10/25/34	65,653.10	99.847077	65,552.70	10/25/2034	3.2262516
00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	94.360701	308,561.88	10/25/2035	2.8898784
02660TER0	AHMIT 05-2 VRN 9/25/35	10,401.65	96.663634	10,054.61	9/25/2035	5.0639988
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	98.738834	345,585.92	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	96.507903	337,777.66	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	98.22275	353,601.90	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	11,910.82	96.94298	11,546.70	11/20/2034	4.64739972
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	98.790618	380,343.88	3/5/2024	3.55000006
07384YCU8	BEAR STRNS 6.39% 12/25/34	5,907.08	101.837964	6,015.65	12/25/2034	6.89000172
05948KP78	BNK AM ALT 5.50% 10/25/20	4,734.62	97.762058	4,628.66	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	97.100809	339,852.83	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	4,274.81	103.354793	4,418.22	10/25/2033	4.64107944
07384M2Z4	BSARM VAR 11/25/34	12,486.02	99.430331	12,414.89	11/25/2034	4.43941824
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	95.805063	335,317.72	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	362,512.99	100	362,512.99	12/31/2099	2.259998457
16163EAL2	CHASE 2007-S2 2A1 3/25/37	19,079.41	79.958906	15,255.69	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	74,286.69	94.099255	69,903.22	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,450.95	108.790885	10,281.77	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	12,508.17	101.107364	12,646.68	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	7,436.74	101.795666	7,570.28	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	13,254.41	97.111218	12,871.52	8/25/2034	4.13596668
22541SAP3	CSFB MTG 5.00% 02/25/19	1,225.33	99.791648	1,222.78	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	25,596.20	104.002504	26,620.69	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	10,478.55	101.808676	10,668.07	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	5,194.16	96.820157	5,028.99	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	16,544.37	101.081057	16,723.22	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	87,979.05	70.004198	61,589.03	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	12,124.31	95.059717	11,525.33	2/25/2034	2.73865284
12667FVP7	CWHL 5.00% 11/25/19	3,475.25	99.513502	3,458.34	11/25/2019	5
12669FY98	CWHL 5.25% 08/25/24	3,575.78	97.873273	3,499.73	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	11,686.06	85.674057	10,011.92	12/25/2035	5.75
235308RA3	DALLAS TX 6.45% 2/15/35	445,000.00	106.826	475,375.70	2/15/2035	6.45
251511AC5	DBALT06-AB2 VRN 6/25/36	72,688.66	93.183851	67,734.09	6/25/2036	5.30696316
278642AJ2	EBAY INC VRN 8/1/19	400,000.00	99.925513	399,702.05	8/1/2019	3.0210012
3136AMD71	FANNIE 2.50% 7/25/44	460,408.07	96.78485	445,605.26	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	383,587.71	96.25451	369,220.47	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	145,083.78	98.695009	143,190.45	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	2,191.52	104.187505	2,283.29	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	463.77	102.550833	475.60	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	4,204.35	105.933379	4,453.81	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	55.12	101.814224	56.12	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	18,821.21	100.142711	18,848.07	8/1/2034	5.25599916
312908M52	FHLMC 1222 VRN 03/15/22	91.85	100.250408	92.08	3/15/2022	2.49999996
3137AVZB6	FHLMC 2.50% 7/15/42	282,272.22	97.4131	274,970.12	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	206,787.08	100.44025	207,697.46	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	200,140.82	98.180551	196,499.36	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	76,597.40	97.479249	74,666.57	10/15/2042	1.5

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HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	174,751.04	98.789478	172,635.64	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	221,702.55	96.846559	214,711.29	9/15/2041	2
3137BHJ4	FHLMC 4461 2% 07/15/37	137,095.67	94.440671	129,474.07	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	1,898.33	102.265149	1,941.33	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	1,120.82	102.483004	1,148.65	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	2,025.74	109.556508	2,219.33	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	399.74	103.895032	415.31	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	2,810.01	105.308878	2,959.19	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.409	2,028.18	4/15/2032	6.25
3134GAXS8	FHLMC VRN 11/23/21	1,750,000.00	98.8681	1,730,191.75	11/23/2021	1.99999932
3137B2JG6	FHR 4220 1.50% 05/15/32	183,098.72	96.261569	176,253.70	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	234,405.86	99.534269	233,314.16	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,775.53	106.575501	1,892.28	4/15/2024	7
3136B26V9	FNA 2018 3.546% 2/25/30	248,056.60	103.084598	255,708.15	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	94,847.78	95.898143	90,957.26	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	38,489.76	100.064199	38,514.47	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	2,053.83	106.270237	2,182.61	1/1/2037	4.8569994
31392JAC3	FNMA 7.00% 07/25/42	14,100.10	113.173027	15,957.51	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,750.37	105.034935	1,838.50	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	184.21	109.060312	200.90	4/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	750,000.00	99.5241	746,430.75	7/28/2021	1.99999904
313602G65	FNMA 1989-52 VAR 08/25/19	80.60	100.210918	80.77	8/25/2019	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	412.74	99.181083	409.36	4/25/2022	2.80999872
3136A3YR6	FNMA 2.00% 3/25/38	178,525.24	98.343192	175,567.42	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	162,123.51	98.270769	159,320.02	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	299,389.90	97.361611	291,490.83	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	372,610.75	100.019251	372,682.48	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,226.92	100.507288	1,233.14	7/1/2023	4.75000104
313921DF2	FNMA 6.50% 10/25/31	1,581.60	110.749874	1,751.62	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	1,098.63	101.723055	1,117.56	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	626.60	113.994574	714.29	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	684.29	104.643074	716.06	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	107.64	103.323981	111.22	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	606.75	104.185449	632.14	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	128.42	103.792244	133.29	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	115.30	103.330442	119.14	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	71.17	102.505375	72.95	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	2,975.81	102.888625	3,061.77	9/1/2033	4.41000048
3136A1Y90	FNR 2011-118 3% 11/25/41	174,635.36	100.385518	175,308.61	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	40,335.99	99.727935	40,226.25	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	369,883.05	98.191469	363,193.60	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	342,670.40	97.210891	333,112.95	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	62,065.84	92.388003	57,341.39	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	118,812.64	97.459269	115,793.93	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	163,366.43	97.497717	159,278.54	6/25/2042	2.25000108
38378TQS2	G2 2013-69 2.0% 09/20/42	82,874.32	90.221724	74,770.64	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	93.310739	349,915.27	1/9/2023	3.1
36203ANX0	GNMA 343406 8.0% 05/15/23	1,182.60	100.156435	1,184.45	5/15/2023	8

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36206RSR8	GNMA 419128 7.0% 03/15/26	6,209.05	100.090674	6,214.68	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	721.34	106.083123	765.22	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	83.67	106.96785	89.50	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	185.29	106.686815	197.68	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,882.86	106.483753	2,004.94	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,683.04	107.296115	5,024.72	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	102.78	111.373808	114.47	3/20/2027	7
38377GEU9	GNR 2010-69 2.50% 4/20/40	47,184.20	98.950581	46,689.04	4/20/2040	2.5
38378VMX0	GNR 2013-104 2% 04/20/40	75,031.41	98.519527	73,920.59	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	92.365097	267,858.78	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	302,681.85	97.968481	296,532.81	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	232.04	99.727206	231.41	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	908.98	102.11347	928.19	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	102.787	169,598.55	10/1/2039	7.5
43739ECL9	HOMEBANC MRTG VR 04/25/37	19,920.99	87.504508	17,431.76	4/25/2037	3.29600556
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	276,446.35	100.887308	278,899.28	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	35,806.69	88.886851	31,827.44	10/25/2036	4.19594424
466247LS0	JPM MORGAN 5.03% 02/25/35	52,563.55	102.283716	53,763.95	2/25/2035	4.36064352
466247J46	JPM MORGAN 5.77% 04/25/36	7,566.04	94.556131	7,154.15	4/25/2036	3.72167028
466247TX1	JPMORGAN TRUST 09/25/35	341,621.66	93.235729	318,513.44	9/25/2035	4.37523708
485429Z49	KANSAS ST 4.291% 4/15/29	440,000.00	104.802	461,128.80	4/15/2029	4.291
55616XAH0	MACY'S RE 2.875% 02/15/23	185,000.00	92.591703	171,294.65	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	1,529.83	100.766884	1,541.56	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	14,676.96	102.536847	15,049.29	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	21,846.61	104.473432	22,823.90	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	5,615.05	91.417902	5,133.16	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	24,016.75	105.036069	25,226.25	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	35,987.67	100.630221	36,214.47	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,658.89	104.074146	9,011.67	12/25/2033	6.5
565122AA6	MAPLE ESC 3.551% 05/25/21	300,000.00	99.84851	299,545.53	5/25/2021	3.551
576434SK1	MASTR ALT 6.00% 07/25/34	23,576.47	101.499084	23,929.90	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	53,655.56	103.777521	55,682.41	7/25/2034	6
60871RAG5	MOLSON 3.00% 7/15/26	190,000.00	89.059279	169,212.63	7/15/2026	3
61745MA45	MSM 6.00% 04/25/34	31,373.82	104.263112	32,711.32	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	12,207.19	100.454364	12,262.65	2/25/2035	4.85500176
65535VKX5	NOMURA VRN 03/25/35	4,728.21	102.455665	4,844.32	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	35,487.47	72.371208	25,682.71	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	96,703.03	37.318353	36,087.98	5/25/2036	6.1589994
675748AE7	OCMBS VRN 10/25/40	48,248.37	96.806715	46,707.66	10/25/2040	4.0292994
74042DAC0	PRETSL FLOAT 03/22/38	925,871.54	82.5	763,844.02	3/22/2038	3.2381892
74160MDK5	PRIME 6.00% 02/25/34	2,838.10	104.811874	2,974.67	2/25/2034	6
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	103.52	481,368.00	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	16,791.59	91.318273	15,333.79	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	32,487.83	71.742223	23,307.49	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	480.66	100.100487	481.14	9/25/2018	5
76110HQ69	RALI 5.50% 02/25/35	11,496.50	98.461314	11,319.60	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	10,019.52	93.654786	9,383.76	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	67,874.77	95.088842	64,541.33	2/25/2032	7

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
761119AA4	RAST 6.00% 08/25/36	69,730.20	86.722136	60,471.52	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	50,439.81	81.284806	40,999.90	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	99.323	397,292.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.261	496,305.00	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	98.16535	412,294.47	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	104,881.47	99.836389	104,709.87	3/23/2024	3.1920012
86358HHV4	SAMI 6.75% 05/25/29	14,329.23	103.574603	14,841.44	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	174.16	108.369123	188.74	3/28/2030	7.25
81748HAD1	SEM 2018 VRN 11/25/48	250,265.52	100.397901	251,261.33	11/25/2048	4.0000068
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	100.34206	571,949.74	9/25/2043	4.3062516
837151RW1	SOUTH CAR 2.388% 12/1/23	350,000.00	94.893	332,125.50	12/1/2023	2.388
89176EAA8	TPMT 18-1 VRN 1/25/58	129,481.08	98.173301	127,115.85	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	274,870.52	98.52245	270,809.17	3/25/2058	3.25000032
912828XL9	TSY INFL IX .375% 7/15/25	1,063,000.00	96.403646	1,092,795.04	7/15/2025	0.375
915137X73	UNIV TEXAS 6.276% 8/15/41	310,000.00	102.117	316,562.70	8/15/2041	6.276
912828R85	US T-NOTE .875% 06/15/19	2,236,000.00	99.269531	2,219,666.71	6/15/2019	0.875
912828V98	US T-NOTE 2.25% 2/15/27	1,914,000.00	97.101562	1,858,523.90	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	1,920,000.00	99.597656	1,912,275.00	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	99.496615	38,803.68	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	203,291.70	100.200092	203,698.47	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	931.12	107.212206	998.27	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,870.90	99.604362	1,863.50	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	92.572441	268,460.08	10/23/2026	3
94981DAA5	WFMS 4.89% 05/25/34	1,804.51	102.251751	1,845.14	5/25/2034	4.351191
92922FX86	WMALT 6.50% 08/25/35	72,190.47	93.85079	67,751.33	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	2,664.87	12.938332	344.79	8/20/2035	4.49791152
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018				\$27,806,607.09		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	546.00	190.54	104,034.84		0
00764MCQ8	AABST 2004 VRN 10/25/34	64,529.89	99.847074	64,431.21	10/25/2034	3.2262516
002824100	ABBOTT LABORATORIES	1,275.00	72.33	92,220.75		0
00287Y109	ABBVIE INC.	890.00	92.19	82,049.10		0
003654100	ABIOMED INC	118.00	325.04	38,354.72		0
G1151C101	ACCENTURE PLC	403.00	141.01	56,827.03		0
00432CDS7	ACCSS 2007 VRN 10/25/35	201,232.32	94.360702	189,884.23	10/25/2035	2.8898784
00724F101	ADOBE INC	585.00	226.24	132,350.40		0
007903107	ADVANCED MICRO DEVICES IN	784.00	18.46	14,472.64		0
00766T100	AECOM	672.00	26.5	17,808.00		0
00130H105	AES CORP	950.00	14.46	13,737.00		0
001055102	AFLAC INC	484.00	45.56	22,051.04		0
00846U101	AGILENT TECHNOLOGIES, INC	279.00	67.46	18,821.34		0
00847X104	AGIOS PHARMACEUTICALS INC	50.00	46.11	2,305.50		0
00123Q104	AGNC INVESTMENT	1,393.00	17.54	24,433.22		0
02660TFJ7	AHM 05-2 VRN 09/25/35	214,387.21	79.400419	170,224.34	9/25/2035	5.40799836
009158106	AIR PRODUCTS & CHEMICALS	136.00	160.05	21,766.80		0
011659109	ALASKA AIR GROUP, INC.	192.00	60.85	11,683.20		0
016255101	ALIGN TECHNOLOGY INC	26.00	209.43	5,445.18		0
G0176J109	ALLEGION PLC	514.00	79.71	40,970.94		0
018802108	ALLIANT ENERGY CORP	345.00	42.25	14,576.25		0
01973R101	ALLISON TRANSMISSION HLDG	2,715.00	43.91	119,215.65		0
020002101	ALLSTATE CORP	847.00	82.63	69,987.61		0
02079K305	ALPHABET INC - CLASS A	78.00	1044.96	81,506.88		0
02079K107	ALPHABET INC - CLASS C	86.00	1035.61	89,062.46		0
02209S103	ALTRIA GROUP, INC.	2,186.00	49.39	107,966.54		0
023135106	AMAZON.COM, INC.	158.00	1501.97	237,311.26		0
025816109	AMERICAN EXPRESS CO	147.00	95.32	14,012.04		0
02665T306	AMERICAN HOMES 4 RENT	1,337.00	19.85	26,539.45		0
03027X100	AMERICAN TOWER CORP	191.00	158.19	30,214.29		0
030420103	AMERICAN WATER WORKS CO	272.00	90.77	24,689.44		0
03076C106	AMERIPRISE FINANCIAL	342.00	104.37	35,694.54		0
031100100	AMETEK INC	143.00	67.7	9,681.10		0
031162100	AMGEN, INC.	603.00	194.67	117,386.01		0
032095101	AMPHENOL CORP.	183.00	81.02	14,826.66		0
032654105	ANALOG DEVICES, INC.	366.00	85.83	31,413.78		0
035710409	ANNALY CAPITAL MANAGEMENT	1,174.00	9.82	11,528.68		0
03662Q105	ANSYS INC	53.00	142.94	7,575.82		0
036752103	ANTHEM INC	536.00	262.63	140,769.68		0
G0408V102	AON PLC	149.00	145.36	21,658.64		0
03748R101	APARTMENT INVT & MGMT CO	775.00	43.88	34,007.00		0
03755L104	APERGY CORP	482.00	27.08	13,052.56		0
037833100	APPLE COMPUTER, INC.	4,720.00	157.74	744,532.80		0
03784Y200	APPLE HOSPITALITY REIT	696.00	14.26	9,924.96		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	96.507902	217,142.78	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	369.00	32.74	12,081.06		0
038336103	APTARGROUP	272.00	94.07	25,587.04		0

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HOLDINGS AS OF DECEMBER 31, 2018**

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G6095L109	APTIV PLC	160.00	61.57	9,851.20		0
03852U106	ARAMARK	243.00	28.97	7,039.71		0
039483102	ARCHER DANIELS MIDLAND CO	339.00	40.97	13,888.83		0
040413106	ARISTA NETWORKS INC	812.00	210.7	171,088.40		0
045327103	ASPEN TECHNOLOGY INC	76.00	82.18	6,245.68		0
G0585R106	ASSURED GUARANTY LTD	809.00	38.28	30,968.52		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	98.222752	265,201.43	3/1/2037	5.25
00206R102	AT&T INC.	6,101.00	28.54	174,122.54		0
G0684D107	ATHENE HOLDINGS	211.00	39.83	8,404.13		0
049560105	ATMOS ENERGY CORP	138.00	92.72	12,795.36		0
053015103	AUTOMATIC DATA PROC	347.00	131.12	45,498.64		0
053332102	AUTOZONE INC	11.00	838.34	9,221.74		0
053484101	AVALONBAY CMNTYS INC	87.00	174.05	15,142.35		0
054561105	AXA EQUITABLE HOLDINGS IN	445.00	16.63	7,400.35		0
G0750C108	AXALTA COATING SYSTEMS LT	739.00	23.42	17,307.38		0
05950FAP0	BAFC 2006-4 A14 07/25/36	28,495.83	92.610645	26,390.17	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	210,636.41	79.120191	166,655.93	4/25/2037	3.50397588
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	98.790618	434,678.72	3/5/2024	3.55000006
060505104	BANK OF AMERICA CORP.	4,174.00	24.64	102,847.36		0
06652K103	BANKUNITED INC	256.00	29.94	7,664.64		0
071813109	BAXTER INTL INC	1,770.00	65.82	116,501.40		0
054937107	BB&T CORP	1,363.00	43.32	59,045.16		0
075887109	BECTON, DICKINSON & CO.	148.00	225.32	33,347.36		0
081437105	BEMIS COMPANY	274.00	45.9	12,576.60		0
084670702	BERKSHIRE HATHAWAY INC.	541.00	204.18	110,461.38		0
08579W103	BERRY GLOBAL GROUP INC	1,368.00	47.53	65,021.04		0
086516101	BEST BUY CO., INC.	183.00	52.96	9,691.68		0
09062X103	BIOGEN INC	274.00	300.92	82,452.08		0
09061G101	BIOMARIN PHARMACEUTICAL	403.00	85.15	34,315.45		0
09247X101	BLACKROCK INC	70.00	392.82	27,497.40		0
05948KVS5	BOA ALT LN 6.0% 11 25 34	72,131.44	105.00165	75,739.20	11/25/2034	6
097023105	BOEING CO/THE	141.00	322.5	45,472.50		0
05948KR35	BOOALT 5.5% 11/25/35	57,049.20	98.224037	56,036.03	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	36.00	1722.42	62,007.12		0
099502106	BOOZ ALLEN HAMILTON HLDG	737.00	45.07	33,216.59		0
101121101	BOSTON PROPERTIES INC.	98.00	112.55	11,029.90		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	97.100809	315,577.63	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	200.00	111.45	22,290.00		0
10922N103	BRIGHTHOUSE FINANCIAL INC	258.00	30.48	7,863.84		0
110122108	BRISTOL-MYERS SQUIBB CO.	123.00	51.98	6,393.54		0
11120U105	BRIXMOR PROPERTY GROUP	1,134.00	14.69	16,658.46		0
11135F101	BROADCOM INC	206.00	254.28	52,381.68		0
11133T103	BROADRIDGE FINCL SOL, INC	313.00	96.25	30,126.25		0
115637209	BROWN FORMAN CORP	173.00	47.58	8,231.34		0
07384MW73	BS ARM 09/25/34	11,465.39	85.401107	9,791.57	9/25/2034	4.15563804
122017106	BURLINGTON STORES	82.00	162.67	13,338.94		0
05605H100	BWX TECHNOLOGIES INC	196.00	38.23	7,493.08		0
12685J105	CABLE ONE INC	39.00	820.1	31,983.90		0

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HOLDINGS AS OF DECEMBER 31, 2018**

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127387108	CADENCE DESIGN SYS INC	733.00	43.48	31,870.84		0
02149CAU5	CALT 2006-41CBC 01/25/37	12,180.40	84.261354	10,263.37	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	95.805063	167,658.86	3/15/2025	3.95
134429109	CAMPBELL SOUP CO.	176.00	32.99	5,806.24		0
142339100	CARLISLE COMP	87.00	100.52	8,745.24		0
14956P810	CAVANAL HILL GOV SEC MM	684,029.53	100	684,029.53	12/31/2099	2.259998457
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	7.01212	514,755.21		0
12503M108	CBOE GLOBAL MARKETS INC	112.00	97.83	10,956.96		0
12504L109	CBRE GROUP INC	485.00	40.04	19,419.40		0
124857202	CBS CORP-CL B NON VOTING	879.00	43.72	38,429.88		0
12514G108	CDW CORP OF DELAWARE	1,240.00	81.05	100,502.00		0
150870103	CELANESE CORP.	84.00	89.97	7,557.48		0
151020104	CELGENE CORP	37.00	64.09	2,371.33		0
15135B101	CENTENE CORP	377.00	115.3	43,468.10		0
15189T107	CENTERPOINT ENERGY INC	1,297.00	28.23	36,614.31		0
156782104	CERNER CORP.	199.00	52.44	10,435.56		0
125269100	CF INDUSTRIES HLDGS, INC.	720.00	43.51	31,327.20		0
159864107	CHARLES RIVER LABS INTL	268.00	113.18	30,332.24		0
16163LAQ5	CHASE MTG FIN 07 25 37	10,271.38	88.453548	9,085.40	7/25/2037	3.61361544
16359R103	CHEMED CORP	37.00	283.28	10,481.36		0
163851108	CHEMOURS CO COM	162.00	28.22	4,571.64		0
165240102	CHESAPEAKE LODGING TRUST	1,142.00	24.35	27,807.70		0
166764100	CHEVRON CORP NEW	1,491.00	108.79	162,205.89		0
171340102	CHURCH & DWIGHT CO INC	767.00	65.76	50,437.92		0
125523100	CIGNA CORP	77.00	189.92	14,623.84		0
172062101	CINCINNATI FINANCIAL CORP	242.00	77.42	18,735.64		0
172908105	CINTAS CORP.	585.00	167.99	98,274.15		0
17275R102	CISCO SYSTEMS, INC.	3,864.00	43.33	167,427.12		0
17307GFQ6	CITI MTG LN CMO 07 25 34	106,690.05	110.396667	117,782.26	7/25/2034	6.5
172967424	CITIGROUP INC	291.00	52.06	15,149.46		0
177376100	CITRIX SYSTEMS, INC.	962.00	102.46	98,566.52		0
189054109	CLOROX CO.	729.00	154.14	112,368.06		0
12566UAE4	CMALT 6.00% 02/25/37	74,088.17	93.822102	69,511.08	2/25/2037	6
12572Q105	CME GROUP INC	662.00	188.12	124,535.44		0
17307GRE0	CMLTI 05-1A4 5/25/35	19,085.04	100.225061	19,127.99	5/25/2035	3.897351
17025QAK3	CNTRYWD 6.00% 07/25/37	35,632.21	72.718867	25,911.34	7/25/2037	6
191216100	COCA COLA CO	3,210.00	47.35	151,993.50		0
192446102	COGNIZANT TECH	359.00	63.48	22,789.32		0
194162103	COLGATE-PALMOLIVE CO.	1,259.00	59.52	74,935.68		0
20030N101	COMCAST CORP., CLASS A	620.00	34.05	21,111.00		0
200340107	COMERICA, INC.	580.00	68.69	39,840.20		0
200525103	COMMERCE BANCSHARES, INC.	794.00	56.37	44,757.78		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	98.337144	245,842.86	11/1/2028	4.85
205887102	CONAGRA BRANDS INC.	888.00	21.36	18,967.68		0
20825C104	CONOCOPHILLIPS	131.00	62.35	8,167.85		0
209115104	CONSOLIDATED EDISON INC	199.00	76.46	15,215.54		0
21036P108	CONSTELLATION BRANDS INC.	100.00	160.82	16,082.00		0
212015101	CONTINENTAL RESOURCES	2,063.00	40.19	82,911.97		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
219350105	CORNING INC	3,041.00	30.21	91,868.61		0
22160N109	COSTAR GROUP INC	22.00	337.34	7,421.48		0
22160K105	COSTCO WHOLESALE CORP.	362.00	203.71	73,743.02		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	101.378	364,960.80	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,765.00	13.42	63,946.30		0
224399105	CRANE CO	162.00	72.18	11,693.16		0
225310101	CREDIT ACCEPTANCE CORP	64.00	381.76	24,432.64		0
22822V101	CROWN CASTLE INT'L CORP.	943.00	108.63	102,438.09		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	93.233429	39,158.04	2/25/2035	5.5
225470YJ6	CSMC 6.50% 03/25/36	26,500.95	52.41597	13,890.73	3/25/2036	6.5
229663109	CUBESMART	2,271.00	28.69	65,154.99		0
229899109	CULLEN FROST BANKERS INC	446.00	87.94	39,221.24		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	99.814	329,386.20	7/1/2032	3.476
126650100	CVS HEALTH CORP	166.00	65.52	10,876.32		0
12667GEC3	CWALT 6.50% 09/25/34	746.56	97.074972	724.72	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	26,999.07	75.780097	20,459.92	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	53,302.99	87.139216	46,447.81	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	23,722.78	103.017792	24,438.68	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	42,082.67	87.961371	37,016.49	11/25/2035	4.0779384
12667FVP7	CWHL 5.00% 11/25/19	1,489.39	99.513424	1,482.14	11/25/2019	5
12667F3U7	CWHL 5.50% 02/25/35	31,770.55	99.620494	31,649.98	2/25/2035	5.5
23331A109	D.R. HORTON, INC	217.00	34.66	7,521.22		0
235308RA3	DALLAS TX 6.45% 2/15/35	300,000.00	106.826	320,478.00	2/15/2035	6.45
235851102	DANAHER CORP.	765.00	103.12	78,886.80		0
237194105	DARDEN RESTAURANTS INC	777.00	99.86	77,591.22		0
251511AC5	DBALT06-AB2 VRN 6/25/36	84,521.69	93.183848	78,760.56	6/25/2036	5.30696316
247361702	DELTA AIR LINES, INC.	1,520.00	49.9	75,848.00		0
251510CG6	DEUT SEC MTG CMO 10/25/44	3,959.94	98.878796	3,915.54	10/25/2033	5.32000176
253868103	DIGITAL REALTY TRUST INC	675.00	106.55	71,921.25		0
25470F104	DISCOVERY INC	359.00	24.74	8,881.66		0
256677105	DOLLAR GENERAL CORP.	282.00	108.08	30,478.56		0
256746108	DOLLAR TREE INC	155.00	90.32	13,999.60		0
25746U109	DOMINION ENERGY, INC.	409.00	71.46	29,227.14		0
257559203	DOMTAR CORP.	359.00	35.13	12,611.67		0
25960P109	DOUGLAS EMMETT, INC.	477.00	34.13	16,280.01		0
26078J100	DOWDUPONT INC	230.00	53.48	12,300.40		0
233331107	DTE ENERGY CO	115.00	110.3	12,684.50		0
26441C204	DUKE ENERGY CORP.	444.00	86.3	38,317.20		0
264411505	DUKE REALTY CORPORATION	2,079.00	25.9	53,846.10		0
265504100	DUNKIN' BRANDS GROUP INC	481.00	64.12	30,841.72		0
269246401	E*TRADE FINANCIAL CORP	420.00	43.88	18,429.60		0
27579R104	EAST WEST BANCORP, INC.	679.00	43.53	29,556.87		0
277432100	EASTMAN CHEM CO	89.00	73.11	6,506.79		0
G29183103	EATON CORP PLC	266.00	68.66	18,263.56		0
278265103	EATON VANCE CORP.	329.00	35.18	11,574.22		0
278642AJ2	EBAY INC VRN 8/1/19	300,000.00	99.925513	299,776.54	8/1/2019	3.0210012
278865100	ECOLAB, INC.	413.00	147.35	60,855.55		0
281020107	EDISON INTL	197.00	56.77	11,183.69		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
28176E108	EDWARDS LIFESCIENCES CORP	511.00	153.17	78,269.87		0
285512109	ELECTRONIC ARTS INC	178.00	78.91	14,045.98		0
532457108	ELI LILLY & CO	946.00	115.72	109,471.12		0
291011104	EMERSON ELECTRIC CO.	2,011.00	59.75	120,157.25		0
29272W109	ENERGIZER HOLDINGS INC	798.00	45.15	36,029.70		0
26875P101	EOG RESOURCES, INC.	971.00	87.21	84,680.91		0
294429105	EQUIFAX INC	74.00	93.13	6,891.62		0
29444U700	EQUINIX INC	49.00	352.56	17,275.44		0
29472R108	EQUITY LIFESTYLE	310.00	97.13	30,110.30		0
29476L107	EQUITY RESIDENTIAL	866.00	66.01	57,164.66		0
29530P102	ERIE INDEMNITY COMPANY	41.00	133.31	5,465.71		0
297178105	ESSEX PROPERTY TRUST	41.00	245.21	10,053.61		0
518439104	ESTEE LAUDER COMPANIES	137.00	130.1	17,823.70		0
29977A105	EVERCORE INC	52.00	71.56	3,721.12		0
30040W108	EVERSOURCE ENERGY	201.00	65.04	13,073.04		0
30161Q104	EXELIXIS INC	1,491.00	19.67	29,327.97		0
30161N101	EXELON CORP	847.00	45.1	38,199.70		0
30212P303	EXPEDIA GROUP INC.	535.00	112.65	60,267.75		0
302130109	EXPEDITORS INTL OF WA INC	616.00	68.09	41,943.44		0
30225T102	EXTRA SPACE STORAGE	715.00	90.48	64,693.20		0
30231G102	EXXON MOBIL CORP.	3,674.00	68.19	250,530.06		0
30303M102	FACEBOOK INC.	2,367.00	131.09	310,290.03		0
303075105	FACTSET RESEARCH SYSTEMS	121.00	200.13	24,215.73		0
311900104	FASTENAL CO.	261.00	52.29	13,647.69		0
31428X106	FEDEX CORP.	133.00	161.33	21,456.89		0
3137B7PR4	FHLMC 2.50% 12/15/41	127,780.24	98.695009	126,112.72	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	10,453.65	100.120819	10,466.28	6/1/2028	4.05699852
31297LBC3	FHLMC #A30935 01/01/35	1,388.91	107.771562	1,496.85	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	208,174.93	98.80916	205,695.90	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	84,681.67	97.4131	82,491.04	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	148,628.23	100.440253	149,282.57	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	84,257.14	97.479252	82,133.23	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	101,065.49	100.230237	101,298.18	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	73,290.09	96.846559	70,978.93	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	17,457.24	105.263031	18,376.02	12/15/2022	7.5
3134G9GX9	FHLMC VRN 5/25/2021	250,000.00	99.7146	249,286.50	5/25/2021	1.99999932
3134G9MC8	FHLMC VRN 6/9/2021	250,000.00	99.7342	249,335.50	6/9/2021	2.49999932
3134G95P8	FHLMC VRN 8/25/2021	500,000.00	98.5506	492,753.00	8/25/2021	1.87500048
3134GAXS8	FHLMC VRN 11/23/21	250,000.00	98.8681	247,170.25	11/23/2021	1.99999932
3134GSER2	FHLMC VRN 3/8/28	220,000.00	99.4726	218,839.72	3/8/2028	2.99999898
3137BJSV6	FHR 3.00% 3/15/44	174,046.57	99.866231	173,813.75	3/15/2044	3
3137BWBY9	FHR 4668 3.00% 1/15/55	194,751.27	100.005612	194,762.20	1/15/2055	3
3133TSZD8	FHR 6.50% 04/15/31	4,464.05	108.595558	4,847.76	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	481.00	102.55	49,326.55		0
31847R102	FIRST AMERICAN FINANCIAL	188.00	44.64	8,392.32		0
320517105	FIRST HORIZON NATL CORP.	731.00	13.16	9,619.96		0
33616C100	FIRST REPUBLIC BANK/CA	100.00	86.9	8,690.00		0
337738108	FISERV, INC.	1,953.00	73.49	143,525.97		0

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HOLDINGS AS OF DECEMBER 31, 2018**

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31418RHE4	FN AD3828 4% 4/1/25	24,294.74	102.401919	24,878.28	4/1/2025	4
3136B26V9	FNA 2018 3.546% 2/25/30	218,289.80	103.084601	225,023.17	2/25/2030	3.546
31620R303	FNF GROUP	1,368.00	31.44	43,009.92		0
3136A4QV4	FNMA 4.0% 10/25/41	31,639.55	103.510575	32,750.28	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	104,332.54	95.898145	100,052.97	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	19,244.88	100.064173	19,257.23	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,571.42	108.412773	1,703.62	5/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	250,000.00	99.5241	248,810.25	7/28/2021	1.99999904
3136A3YR6	FNMA 2.00% 3/25/38	89,734.90	98.343186	88,248.16	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	145,917.52	100.019251	145,945.61	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	4,000.00	108.16575	4,326.63	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	17,225.07	104.097632	17,930.89	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	20,212.52	105.799574	21,384.76	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	97.856103	181,033.79	12/27/2032	2.49999932
3136AWV46	FNR 2.50% 6/25/47	151,739.11	97.921287	148,584.89	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	132,984.12	99.71632	132,606.87	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	48,142.73	100.38552	48,328.33	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	20,168.00	99.727935	20,113.13	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	82,754.45	92.388011	76,455.19	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	118,812.64	97.459269	115,793.93	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	196,089.63	94.317838	184,947.50	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	204,208.07	97.497719	199,098.21	6/25/2042	2.25000108
3136AQER7	FNR 2015-71 2.5% 3/25/43	178,074.73	98.17594	174,826.54	3/25/2043	2.5
345370860	FORD MOTOR CO.	1,369.00	7.65	10,472.85		0
34959E109	FORTINET INC	1,796.00	70.43	126,492.28		0
34959J108	FORTIVE CORP	1,274.00	67.66	86,198.84		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	111,349.45	98.223422	109,371.24	4/15/2037	2.5
38378TQS2	G2 2013-69 2.0% 09/20/42	75,968.12	90.221714	68,539.74	9/20/2042	2
H2906T109	GARMIN LTD	1,233.00	63.32	78,073.56		0
36164V305	GCI LIBERTY INC - CLASS A	196.00	41.16	8,067.36		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	93.310739	214,614.70	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	582.00	157.21	91,496.22		0
375558103	GILEAD SCIENCES, INC.	764.00	62.55	47,788.20		0
37940X102	GLOBAL PAYMENTS INC.	99.00	103.13	10,209.87		0
36202XE78	GNMA 612258 6.31 03/20/33	40,220.96	106.035311	42,648.42	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	5,125.79	105.695707	5,417.74	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	901.49	106.023361	955.79	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	30,271.29	98.519521	29,823.13	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	170,946.27	98.124768	167,740.63	8/20/2046	2.25
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	92.365096	230,912.74	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	102.00	167.05	17,039.10		0
400110102	GRUBHUB INC	262.00	76.81	20,124.22		0
36266WAG7	GSR 6.00% 01 25 27	328.16	452.690184	1,485.53	1/25/2027	6
404030108	H&E EQUIPMENT SERVICES	1,922.00	20.42	39,247.24		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	102.787	102,787.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	162.00	116.77	18,916.74		0
413875105	HARRIS CORPORATION	587.00	134.65	79,039.55		0
416515104	HARTFORD FINL SVCS GROUP	471.00	44.45	20,935.95		0

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418056107	HASBRO, INC.	511.00	81.25	41,518.75		0
40412C101	HCA HEALTHCARE INC	171.00	124.45	21,280.95		0
40416M105	HD SUPPLY HOLDINGS INC	1,505.00	37.52	56,467.60		0
423452101	HELMERICH & PAYNE, INC.	135.00	47.94	6,471.90		0
806407102	HENRY SCHEIN, INC.	194.00	78.52	15,232.88		0
431475102	HILL-ROM HOLDINGS	789.00	88.55	69,865.95		0
43300A203	HILTON WORLDWIDE	1,085.00	71.8	77,903.00		0
436106108	HOLLYFRONTIER CORP.	709.00	51.12	36,244.08		0
436440101	HOLOGIC INC	2,976.00	41.1	122,313.60		0
437076102	HOME DEPOT, INC.	1,044.00	171.82	179,380.08		0
438516106	HONEYWELL INTL INC	748.00	132.12	98,825.76		0
440452100	HORMEL FOODS CORP.	1,462.00	42.68	62,398.16		0
44107P104	HOST HOTELS & RESORTS	4,452.00	16.67	74,214.84		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	97.426	204,594.60	5/1/2025	2.7
40434L105	HP INC	4,880.00	20.46	99,844.80		0
404280406	HSBC HOLDINGS PLC	815.00	41.11	33,504.65		0
444859102	HUMANA INC	190.00	286.48	54,431.20		0
448579102	HYATT HOTELS CORP	161.00	67.6	10,883.60		0
44919P508	IAC/INTERACTIVECORP	83.00	183.04	15,192.32		0
459200HM6	IBM CORP 1.625% 5/15/20	500,000.00	98.024812	490,124.06	5/15/2020	1.625
45168D104	IDEXX LABORATORIES INC	51.00	186.02	9,487.02		0
G47567105	IHS MARKIT LTD	243.00	47.97	11,656.71		0
452308109	ILLINOIS TOOL WORKS INC.	275.00	126.69	34,839.75		0
452327109	ILLUMINA INC	119.00	299.93	35,691.67		0
458140100	INTEL CORP.	3,509.00	46.93	164,677.37		0
45866F104	INTERCONTINENTAL EXCHANGE	359.00	75.33	27,043.47		0
460690100	INTERPUBLIC GROUP OF COS	685.00	20.63	14,131.55		0
459506101	INTL FLAVOR AND FRAGRANCE	75.00	134.27	10,070.25		0
461202103	INTUIT INC.	330.00	196.85	64,960.50		0
46120E602	INTUITIVE SURGICAL INC	68.00	478.92	32,566.56		0
46266C105	IQVIA HOLDINGS INC	299.00	116.17	34,734.83		0
46625H100	J.P. MORGAN CHASE & CO.	2,217.00	97.62	216,423.54		0
426281101	JACK HENRY & ASSOCIATES	69.00	126.52	8,729.88		0
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	101.111	242,666.40	12/1/2030	3.729
47233W109	JEFFERIES FINANCIAL GROUP	812.00	17.36	14,096.32		0
477143101	JETBLUE AIRWAYS CORP	845.00	16.06	13,570.70		0
478160104	JOHNSON & JOHNSON	2,840.00	129.05	366,502.00		0
485429Z49	KANSAS ST 4.291% 4/15/29	250,000.00	104.802	262,005.00	4/15/2029	4.291
487836108	KELLOGG COMPANY	737.00	57.01	42,016.37		0
49271V100	KEURIG DR PEPPER INC	450.00	25.64	11,538.00		0
49338L103	KEYSIGHT TECHNOLOGIES INC	708.00	62.08	43,952.64		0
494368103	KIMBERLY-CLARK CORP	223.00	113.94	25,408.62		0
499049104	KNIGHT-SWIFT TRANSPORTATI	91.00	25.07	2,281.37		0
500754106	KRAFT HEINZ CO/THE	143.00	43.04	6,154.72		0
502413107	L3 TECHNOLOGIES INC	108.00	173.66	18,755.28		0
512807108	LAM RESEARCH CORPORATION	991.00	136.17	134,944.47		0
512816109	LAMAR ADVERTISING CO	579.00	69.18	40,055.22		0
517834107	LAS VEGAS SANDS CORP	236.00	52.05	12,283.80		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
521865204	LEAR CORP.	245.00	122.86	30,100.70		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	19,564.31	96.549692	18,889.28	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	164.00	52.72	8,646.08		0
526107107	LENNOX INTERNATIONAL INC.	140.00	218.86	30,640.40		0
534187109	LINCOLN NATIONAL CORP.	231.00	51.31	11,852.61		0
539830109	LOCKHEED MARTIN CORP.	319.00	261.84	83,526.96		0
548661107	LOWE'S COS., INC.	338.00	92.36	31,217.68		0
50212V100	LPL FIN HLDGS	471.00	61.08	28,768.68		0
N53745100	LYONDELLBASELL INDUSTRIES	494.00	83.16	41,081.04		0
55261F104	M&T BANK CORP	91.00	143.13	13,024.83		0
55616XAH0	MACY'S RE 2.875% 02/15/23	168,000.00	92.591702	155,554.06	2/15/2023	2.875
55825T103	MADISON SQUARE GARDEN-A	49.00	267.7	13,117.30		0
576434UV4	MALT 6.00% 09/25/34	48,919.65	101.104476	49,459.96	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	322.00	42.37	13,643.14		0
56418H100	MANPOWERGROUP INC.	182.00	64.8	11,793.60		0
565122AD0	MAPLE ESC 4.417% 05/25/25	155,000.00	99.537252	154,282.74	5/25/2025	4.417
56585A102	MARATHON PETROLEUM CORP.	768.00	59.01	45,319.68		0
571748102	MARSH & MCLENNAN, INC.	526.00	79.75	41,948.50		0
57636Q104	MASTERCARD, INC. CLASS-A	725.00	188.65	136,771.25		0
576434SN5	MASTR ALT 6.00% 07/25/34	6,708.76	103.77748	6,962.18	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	85,132.20	104.956221	89,351.54	3/25/2034	6.5
57665R106	MATCH GROUP INC	1,165.00	42.77	49,827.05		0
579780206	MCCORMICK & CO-NON VOTING	76.00	139.24	10,582.24		0
580135101	MCDONALDS CORP	569.00	177.57	101,037.33		0
552690109	MDU RESOURCES GROUP INC	475.00	23.84	11,324.00		0
G5960L103	MEDTRONIC PLC	844.00	90.96	76,770.24		0
58933Y105	MERCK & CO., INC.	1,450.00	76.41	110,794.50		0
592688105	METTLER-TOLEDO INTL INC	52.00	565.58	29,410.16		0
595112103	MICRON TECHNOLOGY INC	3,224.00	31.73	102,297.52		0
594918104	MICROSOFT CORP.	2,507.00	101.57	254,635.99		0
59522J103	MID-AMERICA APARTMENT	91.00	95.7	8,708.70		0
60871RAG5	MOLSON 3.00% 7/15/26	120,000.00	89.059275	106,871.13	7/15/2026	3
609207105	MONDELEZ INTERNATIONAL	2,871.00	40.03	114,926.13		0
61174X109	MONSTER BEVERAGE CORP	249.00	49.22	12,255.78		0
615369105	MOODY'S CORPORATION	62.00	140.04	8,682.48		0
617446448	MORGAN STANLEY	212.00	39.65	8,405.80		0
620076307	MOTOROLA SOLUTIONS, INC.	192.00	115.04	22,087.68		0
553530106	MSC INDUSTRIAL DIRECT CO.	232.00	76.92	17,845.44		0
464287465	MSCI EAFE ETF	17,930.00	58.78	1,053,925.40		0
464287234	MSCI EMERG MKT INDEX ETF	33,015.00	39.06	1,289,565.90		0
55354G100	MSCI INC	434.00	147.43	63,984.62		0
626717102	MURPHY OIL	451.00	23.39	10,548.89		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	44,362.81	100.454345	44,564.37	2/25/2035	4.85500176
631103108	NASDAQ INC	651.00	81.57	53,102.07		0
64110D104	NETAPP INC	179.00	59.67	10,680.93		0
64110L106	NETFLIX INC	239.00	267.66	63,970.74		0
649445103	NEW YORK COMM BANCORP	867.00	9.41	8,158.47		0
651229106	NEWELL BRANDS INC	735.00	18.59	13,663.65		0

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HOLDINGS AS OF DECEMBER 31, 2018**

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651639106	NEWMONT MINING CORP.	337.00	34.65	11,677.05		0
65339F101	NEXTERA ENERGY, INC.	642.00	173.82	111,592.44		0
654106103	NIKE, INC., CLASS B	875.00	74.14	64,872.50		0
65535VLL0	NOMURA VRN 05/25/35	20,507.22	72.371194	14,841.32	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	156,725.61	37.31835	58,487.41	5/25/2036	6.1589994
655664100	NORDSTROM INC	1,168.00	46.61	54,440.48		0
666807102	NORTHROP GRUMMAN CORP.	242.00	244.9	59,265.80		0
G66721104	NORWEGIAN CRUISE	645.00	42.39	27,341.55		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.231	150,346.50	1/1/2021	6.288
G6700G107	NVENT ELECTRIC PLC	1,493.00	22.46	33,532.78		0
67066G104	NVIDIA CORP.	443.00	133.5	59,140.50		0
67103H107	O'REILLY AUTOMOTIVE, INC.	63.00	344.33	21,692.79		0
67097XBJ8	OBX 18-E VRN 11/25/48	213,038.79	99.853022	212,725.67	11/25/2048	4.00000068
674599105	OCCIDENTAL PETE CORP DEL	2,136.00	61.38	131,107.68		0
670837103	OGE ENERGY CORP.	1,752.00	39.19	68,660.88		0
679295105	OKTA INC	147.00	63.8	9,378.60		0
679580100	OLD DOMINION FREIGHT LINE	311.00	123.49	38,405.39		0
680033107	OLD NATL BANCORP IND	2,368.00	15.4	36,467.20		0
681919106	OMNICOM GROUP INC	141.00	73.24	10,326.84		0
682189105	ON SEMICONDUCTOR CORP.	915.00	16.51	15,106.65		0
682680103	ONEOK, INC.	979.00	53.95	52,817.05		0
68389X105	ORACLE CORP.	563.00	45.15	25,419.45		0
68633D103	ORITANI FIN CORP	2,620.00	14.75	38,645.00		0
695156109	PACKAGING CORP AMER	820.00	83.46	68,437.20		0
695263103	PACWEST BANCORP	185.00	33.28	6,156.80		0
697435105	PALO ALTO NETWORKS INC	188.00	188.35	35,409.80		0
701094104	PARKER HANNIFIN CORP	82.00	149.14	12,229.48		0
704326107	PAYCHEX INC	677.00	65.15	44,106.55		0
70450Y103	PAYPAL HOLDINGS INC	733.00	84.09	61,637.97		0
69318G106	PBF ENERGY INC	1,371.00	32.67	44,790.57		0
712704105	PEOPLES UNITED FINANCIAL	1,718.00	14.43	24,790.74		0
713448108	PEPSICO, INC.	1,824.00	110.48	201,515.52		0
717081103	PFIZER, INC.	7,674.00	43.65	334,970.10		0
718172109	PHILIP MORRIS	1,114.00	66.76	74,370.64		0
718546104	PHILLIPS 66	266.00	86.15	22,915.90		0
723484101	PINNACLE WEST CAPITAL COR	698.00	85.2	59,469.60		0
723787107	PIONEER NATURAL RESOURCES	173.00	131.52	22,752.96		0
693475105	PNC FINANCIAL SVCS GROUP	738.00	116.91	86,279.58		0
73278L105	POOL CORP.	105.00	148.65	15,608.25		0
69351T106	PPL CORPORATION	2,768.00	28.33	78,417.44		0
74042DAC0	PRETSL FLOAT 03/22/38	185,174.29	82.5	152,768.79	3/22/2038	3.2381892
74251V102	PRINCIPAL FINANCIAL GROUP	221.00	44.17	9,761.57		0
742718109	PROCTER & GAMBLE CO	1,984.00	91.92	182,369.28		0
743315103	PROGRESSIVE CORP	829.00	60.33	50,013.57		0
74340W103	PROLOGIS INC.	1,301.00	58.72	76,394.72		0
744320102	PRUDENTIAL FINANCIAL, INC	439.00	81.55	35,800.45		0
744573106	PUBLIC SERVICE ENTERPRISE	959.00	52.05	49,915.95		0
74460D109	PUBLIC STORAGE INC	303.00	202.41	61,330.23		0

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HOLDINGS AS OF DECEMBER 31, 2018**

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747525103	QUALCOMM INC	1,081.00	56.91	61,519.71		0
74834L100	QUEST DIAGNOSTICS INC	203.00	83.27	16,903.81		0
75114TAJ0	RAL 6.00% 05/25/36	11,993.95	91.318305	10,952.67	5/25/2036	6
76110HVB9	RALI 5.00% 06/25/19	1,233.62	99.419675	1,226.46	6/25/2019	5
751212101	RALPH LAUREN CORP.	116.00	103.46	12,001.36		0
760985W80	RAMP 7.00% 11/25/31	18,080.74	106.037547	19,172.37	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	67,558.09	83.712359	56,554.47	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	39,838.62	70.683343	28,159.27	5/25/2036	6
755111507	RAYTHEON COMPANY	433.00	153.35	66,400.55		0
75605Y106	REALOGY HOLDINGS CORP	1,201.00	14.68	17,630.68		0
756109104	REALTY INCOME CORP	176.00	63.04	11,095.04		0
758750103	REGAL BELOIT CORP	166.00	70.05	11,628.30		0
758849103	REGENCY CENTERS CORP	192.00	58.68	11,266.56		0
75886F107	REGENERON PHARMACEUTICALS	48.00	373.5	17,928.00		0
759509102	RELIANCE STEEL & ALUMINUM	299.00	71.17	21,279.83		0
760759100	REPUBLIC SVCS INC	138.00	72.09	9,948.42		0
761152107	RESMED INC.	86.00	113.87	9,792.82		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	99.323	223,476.75	5/15/2025	3.145
770323103	ROBERT HALF INTL INC	1,787.00	57.2	102,216.40		0
773903109	ROCKWELL AUTOMATION INC	56.00	150.48	8,426.88		0
776696106	ROPER TECHNOLOGIES INC	63.00	266.52	16,790.76		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.261	297,783.00	12/1/2019	2.76
778296103	ROSS STORES, INC.	910.00	83.2	75,712.00		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	105.039682	89,283.73	11/15/2022	5.25
749660106	RPC INC	1,668.00	9.87	16,463.16		0
749685103	RPM INTERNATIONAL, INC.	136.00	58.78	7,994.08		0
783549108	RYDER SYSTEM, INC.	121.00	48.15	5,826.15		0
78409V104	S&P GLOBAL INC	314.00	169.94	53,361.16		0
79466L302	SALESFORCE.COM INC	484.00	136.97	66,293.48		0
80283M101	SANTANDER CONSUMER USA	723.00	17.59	12,717.57		0
86359B5U1	SASC 5.75% 03/25/35	70,780.22	91.237713	64,578.25	3/25/2035	5.75
805564PA3	SAST 2003 VRN 12/25/33	166,369.96	99.473977	165,494.82	12/25/2033	4.77473532
80689H102	SCHNEIDER NATIONAL INC	341.00	18.67	6,366.47		0
784117103	SEI INVESTMENTS CO	611.00	46.2	28,228.20		0
81748HAD1	SEM 2018 VRN 11/25/48	185,743.94	100.397903	186,483.02	11/25/2048	4.00000068
816851109	SEMPRA ENERGY	212.00	108.19	22,936.28		0
81761R109	SERVICEMASTER GLOBAL HLDG	941.00	36.74	34,572.34		0
824348106	SHERWIN-WILLIAMS CO	63.00	393.46	24,787.98		0
828806109	SIMON PROPERTY GROUP, INC	193.00	167.99	32,422.07		0
83001A102	SIX FLAGS ENTERTAINMENT	898.00	55.63	49,955.74		0
83088M102	SKYWORKS SOLUTIONS INC	110.00	67.02	7,372.20		0
78440X101	SL GREEN REALTY CORP	149.00	79.08	11,782.92		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	100.342062	210,718.33	9/25/2043	4.3062516
78454L100	SM ENERGY CO	783.00	15.48	12,120.84		0
837151RW1	SOUTH CAR 2.388% 12/1/23	220,000.00	94.893	208,764.60	12/1/2023	2.388
844741108	SOUTHWEST AIRLINES CO.	203.00	46.48	9,435.44		0
848574109	SPIRIT AEROSYSTEMS HLDGS	572.00	72.09	41,235.48		0
854502101	STANLEY BLACK & DECKER IN	70.00	119.74	8,381.80		0

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855244109	STARBUCKS CORP	1,241.00	64.4	79,920.40		0
858119100	STEEL DYNAMICS, INC.	1,816.00	30.04	54,552.64		0
863667101	STRYKER CORP.	211.00	156.75	33,074.25		0
78486Q101	SVB FINANCIAL GROUP	192.00	189.92	36,464.64		0
871829107	SYSCO CORP.	297.00	62.66	18,610.02		0
74144T108	T ROWE PRICE GROUP INC	147.00	92.32	13,571.04		0
872590104	T-MOBILE US INC.	520.00	63.61	33,077.20		0
874054109	TAKE-2 INTERACTIVE SFTWR.	845.00	102.94	86,984.30		0
876030107	TAPESTRY INC	1,444.00	33.75	48,735.00		0
879369106	TELEFLEX INC	223.00	258.48	57,641.04		0
882508104	TEXAS INSTRUMENTS, INC.	961.00	94.5	90,814.50		0
883556102	THERMO ELECTRON CORP	408.00	223.79	91,306.32		0
887389104	TIMKEN CO.	322.00	37.32	12,017.04		0
872540109	TJX COMPANIES INC	800.00	44.74	35,792.00		0
891027104	TORCHMARK CORP	111.00	74.53	8,272.83		0
891092108	TORO CO.	379.00	55.88	21,178.52		0
89151E109	TOTAL SA ADR	827.00	52.18	43,152.86		0
891906109	TOTAL SYSTEMS SERVICES	659.00	81.29	53,570.11		0
89176EAA8	TPMT 18-1 VRN 1/25/58	86,320.72	98.173301	84,743.90	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	160,341.13	98.522245	157,972.01	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	137,197.35	97.673971	134,006.10	10/25/2057	2.74999884
893641100	TRANSDIGM GROUP, INC.	30.00	340.06	10,201.80		0
896239100	TRIMBLE NAVIGATION LTD	1,038.00	32.91	34,160.58		0
912828XL9	TSY INFL IX .375% 7/15/25	826,000.00	96.403646	849,152.12	7/15/2025	0.375
90130A101	TWENTY-FIRST CENTURY FOX	872.00	48.12	41,960.64		0
90184L102	TWITTER INC	424.00	28.74	12,185.76		0
902494103	TYSON FOODS, INC.	1,587.00	53.4	84,745.80		0
902681105	UGI CORP	1,276.00	53.35	68,074.60		0
904214103	UMPQUA HOLDINGS CORP.	1,893.00	15.9	30,098.70		0
907818108	UNION PACIFIC CORP.	856.00	138.23	118,324.88		0
910047109	UNITED CONTINENTAL HLDGS	201.00	83.73	16,829.73		0
911312106	UNITED PARCEL SERVICE INC	431.00	97.53	42,035.43		0
913017109	UNITED TECHNOLOGIES CORP.	929.00	106.48	98,919.92		0
91307C102	UNITED THERAPEUTICS CORP	581.00	108.9	63,270.90		0
91324P102	UNITEDHEALTH GROUP, INC.	951.00	249.12	236,913.12		0
902973304	US BANCORP DEL	2,801.00	45.7	128,005.70		0
912008109	US FOODS HOLDING CORP	944.00	31.64	29,868.16		0
912810RT7	US T-BOND 2.250% 8/15/46	2,437,000.00	85.464844	2,082,778.25	8/15/2046	2.25
912828T26	US T-NOTE 1.375% 9/30/23	950,000.00	94.941406	901,943.36	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	900,000.00	97.101562	873,914.06	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	801,000.00	99.597655	797,777.22	2/29/2020	2.25
92211MAC7	VDC 18-1 4.072% 2/16/43	148,749.99	100.200087	149,047.62	2/16/2043	4.072
922475108	VEEVA SYSTEMS INC	818.00	89.32	73,063.76		0
92343E102	VERISIGN, INC.	848.00	148.29	125,749.92		0
92345Y106	VERISK ANALYTICS INC.	99.00	109.04	10,794.96		0
92343V104	VERIZON COMMUNICATIONS	2,975.00	56.22	167,254.50		0
92532F100	VERTEX PHARMACEUTICALS	333.00	165.71	55,181.43		0
918204108	VF CORP	660.00	71.34	47,084.40		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
925652109	VICI PROPERTIES INC	554.00	18.78	10,404.12		0
928254101	VIRTU FINANCIAL INC	506.00	25.76	13,034.56		0
92826C839	VISA INC - CL A SHARES	1,454.00	131.94	191,840.76		0
929042109	VORNADO REALTY TRUST	129.00	62.03	8,001.87		0
929089100	VOYA FINANCIAL INC	41.00	40.14	1,645.74		0
384802104	W.W. GRAINGER, INC.	29.00	282.36	8,188.44		0
931427108	WALGREENS BOOTS ALLIANCE	147.00	68.33	10,044.51		0
931142103	WALMART INC.	2,266.00	93.15	211,077.90		0
254687106	WALT DISNEY CO./THE	2,030.00	109.65	222,589.50		0
9292275G7	WASH MTL 4.00% 02/25/32	431.35	98.656528	425.55	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	712.00	88.99	63,360.88		0
941848103	WATERS CORP.	217.00	188.65	40,937.05		0
942622200	WATSCO INC	77.00	139.14	10,713.78		0
94419L101	WAYFAIR INC	179.00	90.08	16,124.32		0
92939U106	WEC ENERGY GROUP	1,437.00	69.26	99,526.62		0
948741103	WEINGARTEN REALTY INVEST	302.00	24.81	7,492.62		0
94946T106	WELLCARE HEALTH PLANS INC	234.00	236.09	55,245.06		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	92.572444	231,431.11	10/23/2026	3
949746101	WELLS FARGO & CO	712.00	46.08	32,808.96		0
95058W100	WENDY'S CO/THE	2,345.00	15.61	36,605.45		0
957638109	WESTERN ALLIANCE BANCORP	535.00	39.49	21,127.15		0
959802109	WESTERN UNION CORP.	806.00	17.06	13,750.36		0
960413102	WESTLAKE CHEMICAL CORP	559.00	66.17	36,989.03		0
962166104	WEYERHAUSER CO.	476.00	21.86	10,405.36		0
94984FAH2	WFMB 6.00% 09/25/36	10,071.79	93.908341	9,458.25	9/25/2036	6
969457100	WILLIAMS COS INC	2,137.00	22.05	47,120.85		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	104.386	146,140.40	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	46,351.46	94.839323	43,959.41	7/25/2035	5.5
98138H101	WORKDAY INC	291.00	159.68	46,466.88		0
981558109	WORLDPAY INC	179.00	76.43	13,680.97		0
98310W108	WYNDHAM WORLDWIDE CORP	280.00	35.84	10,035.20		0
98389B100	XCEL ENERGY INC	1,001.00	49.27	49,319.27		0
983919101	XILINX, INC.	152.00	85.17	12,945.84		0
988498101	YUM! BRANDS, INC.	819.00	91.92	75,282.48		0
98978V103	ZOETIS INC.	935.00	85.54	79,979.90		0
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018				\$45,173,910.22		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00790X101	ADVANCED DISPOSAL SERVICE	40,305.00	23.94	964,901.70		0
02079K107	ALPHABET INC - CLASS C	846.00	1035.61	876,126.06		0
037833100	APPLE COMPUTER, INC.	5,140.00	157.74	810,783.60		0
00206R102	AT&T INC.	51,401.00	28.54	1,466,984.54		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	99.580752	497,903.76	7/21/2021	3.1290012
09609G100	BLUEBIRD BIO INC	3,745.00	99.2	371,504.00		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	102.386162	878,473.27	10/1/2020	4.5
105532105	BRASKEM SA	43,030.00	24.46	1,052,513.80		0
11135F101	BROADCOM INC	1,980.00	254.28	503,474.40		0
SAA153004	CASH COLLATERAL SCOTIA B	83,639.67	100	83,639.67	4/1/2042	0
14956P810	CAVANAL HILL GOV SEC MM	4,663,367.99	100	4,663,367.97	12/31/2099	2.259998457
156504AB8	CENTURY COM 6.875 5/15/22	1,519,000.00	96.75	1,469,632.50	5/15/2022	6.875
21044C107	CONSTRUCTION PARTNERS INC	25,591.00	8.83	225,968.53		0
22282E102	COVANTA HOLDING CORP	120,425.00	13.42	1,616,103.50		0
247361702	DELTA AIR LINES, INC.	13,735.00	49.9	685,376.50		0
29664W105	ESPERION THERAPEUTICS INC	17,465.00	46	803,390.00		0
30041T104	EVERSPIN TECHNOLOGIES INC	62,634.00	5.61	351,376.74		0
30212P303	EXPEDIA GROUP INC.	7,605.00	112.65	856,703.25		0
369604103	GENERAL ELECTRIC CO.	42,500.00	7.57	321,725.00		0
375558103	GILEAD SCIENCES, INC.	13,447.00	62.55	841,109.85		0
40434L105	HP INC	31,675.00	20.46	648,070.50		0
45321L100	IMPERVA INC	16,060.00	55.69	894,381.40		0
458118106	INTEGRATED DEVICE TECH	14,775.00	48.43	715,553.25		0
485170302	KANSAS CITY SOUTHERN	5,781.00	95.45	551,796.45		0
56155L108	MAMMOTH ENERGY SERVICES I	34,889.00	17.98	627,304.22		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	99.71048	1,286,265.19	6/22/2023	4.2
57665R106	MATCH GROUP INC	17,362.00	42.77	742,572.74		0
M68830104	MEDIWOUND LTD	157,111.00	4.06	637,870.66		0
464287234	MSCI EMERG MKT INDEX ETF	23,690.00	39.06	925,331.40		0
666807102	NORTHROP GRUMMAN CORP.	2,110.00	244.9	516,739.00		0
67097XBJ8	OBX 18-E VRN 11/25/48	1,394,435.70	99.85302	1,392,386.16	11/25/2048	4.00000068
69404D108	PACIFIC BIOSCIENCES OF CA	130,229.00	7.4	963,694.60		0
697435105	PALO ALTO NETWORKS INC	5,205.00	188.35	980,361.75		0
747525103	QUALCOMM INC	14,278.00	56.91	812,560.98		0
M81873107	RADWARE LTD	28,000.00	22.71	635,880.00		0
753422104	RAPID7 INC	17,190.00	31.16	535,640.40		0
803607100	SAREPTA THERAPEUTICS	7,383.00	109.13	805,706.79		0
844741108	SOUTHWEST AIRLINES CO.	10,305.00	46.48	478,976.40		0
L8681T102	SPOTIFY TECHNOLOGY	4,736.00	113.5	537,536.00		0
89151E109	TOTAL SA ADR	14,460.00	52.18	754,522.80		0
909218AB5	UNIT CORP 6.625% 05/15/21	978,400.00	91	890,344.00	5/15/2021	6.625
911363109	UNITED RENTALS INC	2,764.00	102.53	283,392.92		0
91159HHQ6	US BANCORP VRN 01/24/22	500,000.00	100.097862	500,489.31	1/24/2022	3.1273812
903293405	USG CORP	21,670.00	42.66	924,442.20		0
92763M105	VIPER ENERGY PART	18,670.00	26.04	486,166.80		0
931142EH2	WALMART INC VRN 6/23/21	981,000.00	99.702997	978,086.40	6/23/2021	3.0537504
969457100	WILLIAMS COS INC	33,536.00	22.05	739,468.80		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018				\$39,586,599.76		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	6,594.00	14.46	95,349.24		0
012653101	ALBEMARLE CORP	6,000.00	77.07	462,420.00		0
018522300	ALLETE INC	34.00	76.22	2,591.48		0
029899101	AMERICAN STATES WATER CO	311.00	67.04	20,849.44		0
030420103	AMERICAN WATER WORKS CO	1,197.00	90.77	108,651.69		0
032511107	ANADARKO PETROLEUM CORP	24,000.00	43.84	1,052,160.00		0
G6095L109	APTIV PLC	10,000.00	61.57	615,700.00		0
03836W103	AQUA AMERICA INC	1,125.00	34.19	38,463.75		0
G0751N103	ATLANTICA YIELD PLC	703.00	19.6	13,778.80		0
049560105	ATMOS ENERGY CORP	560.00	92.72	51,923.20		0
055622104	BP PLC	6,182.00	37.92	234,421.44		0
10373QAB6	BPLN 3.796% 09/21/2025	900,000.00	100.481477	904,333.29	9/21/2025	3.796
14956P810	CAVANAL HILL GOV SEC MM	622,924.40	100	622,924.40	12/31/2099	2.259998457
165303108	CHESAPEAKE UTILITIES CORP	17.00	81.3	1,382.10		0
166764100	CHEVRON CORP NEW	3,771.00	108.79	410,247.09		0
125896100	CMS ENERGY CORP.	63.00	49.65	3,127.95		0
126132109	CNOOC LIMITED - ADR	182.00	152.45	27,745.90		0
207797101	CONNECTICUT WATER SVC	18.00	66.87	1,203.66		0
20825C104	CONOCOPHILLIPS	27,080.00	62.35	1,688,438.00		0
209115104	CONSOLIDATED EDISON INC	49.00	76.46	3,746.54		0
212015101	CONTINENTAL RESOURCES	24,000.00	40.19	964,560.00		0
22282E102	COVANTA HOLDING CORP	85,000.00	13.42	1,140,700.00		0
25278XAH2	DIAMONDBA 5.375% 05/31/25	400,000.00	97.5	390,000.00	5/31/2025	5.375
25278X109	DIAMONDBACK ENERGY INC	8,000.00	92.7	741,600.00		0
25746U109	DOMINION ENERGY, INC.	1,766.00	71.46	126,198.36		0
233331107	DTE ENERGY CO	55.00	110.3	6,066.50		0
26441C204	DUKE ENERGY CORP.	1,055.00	86.3	91,046.50		0
29244A102	EMPRESA DISTRIBUIDORA Y C	63.00	27.06	1,704.78		0
29250N105	ENBRIDGE INC	31,014.00	31.08	963,915.12		0
29358QAG4	ENSCO PLC 8.00% 01/31/24	421,000.00	82	345,220.00	1/31/2024	8
26875P101	EOG RESOURCES, INC.	13,237.00	87.21	1,154,398.77		0
29446M102	EQUINOR ASA	35,000.00	21.17	740,950.00		0
30231G102	EXXON MOBIL CORP.	16,500.00	68.19	1,125,135.00		0
302491303	FMC CORP	10,000.00	73.96	739,600.00		0
406216101	HALLIBURTON CO.	1,286.00	26.58	34,181.88		0
423452101	HELMERICH & PAYNE, INC.	1,273.00	47.94	61,027.62		0
436106108	HOLLYFRONTIER CORP.	1,103.00	51.12	56,385.36		0
49456B101	KINDER MORGAN INC/DE	5,345.00	15.38	82,206.10		0
500631106	KOREA ELEC POWER CORP-ADR	150.00	14.75	2,212.50		0
56155L108	MAMMOTH ENERGY SERVICES I	50,000.00	17.98	899,000.00		0
565849106	MARATHON OIL CORP	116,000.00	14.34	1,663,440.00		0
56585A102	MARATHON PETROLEUM CORP.	23,384.00	59.01	1,379,889.84		0
552690109	MDU RESOURCES GROUP INC	96.00	23.84	2,288.64		0
636180101	NATIONAL FUEL GAS CO	346.00	51.18	17,708.28		0
636274409	NATIONAL GRID PLC - ADR	2,031.00	47.98	97,447.38		0
646025106	NEW JERSEY RESOURCES	50.00	45.67	2,283.50		0
65339F101	NEXTERA ENERGY, INC.	743.00	173.82	129,148.26		0

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
629377508	NRG ENERGY INC	3,171.00	39.6	125,571.60		0
G6700G107	NVENT ELECTRIC PLC	24,000.00	22.46	539,040.00		0
674215AG3	OASIS PET 6.875% 03/15/22	400,000.00	94.25	377,000.00	3/15/2022	6.875
674599105	OCCIDENTAL PETE CORP DEL	7,757.00	61.38	476,124.66		0
68235P108	ONE GAS INC	48.00	79.6	3,820.80		0
682680103	ONEOK, INC.	306.00	53.95	16,508.70		0
686688102	ORMAT TECHNOLOGIES INC	308.00	52.3	16,108.40		0
689648103	OTTER TAIL CORP	26.00	49.64	1,290.64		0
697660207	PAMPA ENERGIA SA -ADR	196.00	31.81	6,234.76		0
701885AD7	PARSLEY E 5.375% 01/15/25	400,000.00	92	368,000.00	1/15/2025	5.375
703481101	PATTERSON-UTI ENERGY INC	2,598.00	10.35	26,889.30		0
706327103	PEMBINA PIPELINE CORP	6,739.00	29.67	199,946.13		0
718546104	PHILLIPS 66	12,362.00	86.15	1,064,986.30		0
723787107	PIONEER NATURAL RESOURCES	9,500.00	131.52	1,249,440.00		0
780259206	ROYAL DUTCH SHELL PLC	849.00	58.27	49,471.23		0
806857108	SCHLUMBERGER LTD	4,288.00	36.08	154,711.04		0
816851109	SEMPRA ENERGY	692.00	108.19	74,867.48		0
822582BD3	SHELL INT 3.25% 05/11/25	550,000.00	98.603933	542,321.63	5/11/2025	3.25
784305104	SJW GROUP	27.00	55.62	1,501.74		0
842587107	SOUTHERN CO	1,518.00	43.92	66,670.56		0
844895102	SOUTHWEST GAS HOLDINGS IN	20.00	76.5	1,530.00		0
84857L101	SPIRE INC	41.00	74.08	3,037.28		0
G87110105	TECHNIPFMC PLC	25,000.00	19.58	489,500.00		0
88031M109	TENARIS SA ADR	28,645.00	21.32	610,711.40		0
89153VAP4	TOTAL CAP 2.75% 06/19/21	500,000.00	99.27186	496,359.30	6/19/2021	2.75
89151E109	TOTAL SA ADR	34,357.00	52.18	1,792,748.26		0
87266J104	TPI COMPOSITES INC	34,000.00	24.58	835,720.00		0
89353D107	TRANSCANADA CORP	29,138.00	35.7	1,040,226.60		0
893830AT6	TRANSOCEAN 6.80% 3/15/38	675,000.00	66.5	448,875.00	3/15/2038	6.8
902681105	UGI CORP	741.00	53.35	39,532.35		0
909218109	UNIT CORP	56,000.00	14.28	799,680.00		0
91913Y100	VALERO ENERGY CORP	7,207.00	74.97	540,308.79		0
92240G101	VECTREN CORP	99.00	71.98	7,126.02		0
925458101	VESTAS WIND SYSTEMS ADR	43,000.00	25.18	1,082,740.00		0
92763M105	VIPER ENERGY PART	45,000.00	26.04	1,171,800.00		0
92840M102	VISTRA ENERGY CORP	5,326.00	22.89	121,912.14		0
38388F108	W.R. GRACE & CO	20,000.00	64.91	1,298,200.00		0
92939U106	WEC ENERGY GROUP	64.00	69.26	4,432.64		0
966387BG6	WHITING P 6.625% 01/15/26	500,000.00	85.75	428,750.00	1/15/2026	6.625
969457100	WILLIAMS COS INC	21,000.00	22.05	463,050.00		0

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$36,354,517.11

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
003654100	ABIOMED INC	16.00	325.04	5,200.64		0
007903107	ADVANCED MICRO DEVICES IN	139.00	18.46	2,565.94		0
00130H105	AES CORP	306.00	14.46	4,424.76		0
00846U101	AGILENT TECHNOLOGIES, INC	90.00	67.46	6,071.40		0
011659109	ALASKA AIR GROUP, INC.	62.00	60.85	3,772.70		0
G0176J109	ALLEGION PLC	147.00	79.71	11,717.37		0
01973R101	ALLISON TRANSMISSION HLDG	561.00	43.91	24,633.51		0
02665T306	AMERICAN HOMES 4 RENT	430.00	19.85	8,535.50		0
030420103	AMERICAN WATER WORKS CO	52.00	90.77	4,720.04		0
032654105	ANALOG DEVICES, INC.	44.00	85.83	3,776.52		0
035710409	ANNALY CAPITAL MANAGEMENT	378.00	9.82	3,711.96		0
03748R101	APARTMENT INVT & MGMT CO	117.00	43.88	5,133.96		0
03755L104	APERGY CORP	86.00	27.08	2,328.88		0
03784Y200	APPLE HOSPITALITY REIT	224.00	14.26	3,194.24		0
038336103	APTARGROUP	52.00	94.07	4,891.64		0
G0585R106	ASSURED GUARANTY LTD	197.00	38.28	7,541.16		0
053332102	AUTOZONE INC	3.00	838.34	2,515.02		0
109194100	BRIGHT HORIZONS FAMILY SO	46.00	111.45	5,126.70		0
10922N103	BRIGHTHOUSE FINANCIAL INC	83.00	30.48	2,529.84		0
122017106	BURLINGTON STORES	26.00	162.67	4,229.42		0
12685J105	CABLE ONE INC	9.00	820.1	7,380.90		0
127387108	CADENCE DESIGN SYS INC	236.00	43.48	10,261.28		0
14956P810	CAVANAL HILL GOV SEC MM	10,118.25	100	10,118.25	12/31/2099	2.259998457
12504L109	CBRE GROUP INC	156.00	40.04	6,246.24		0
124857202	CBS CORP-CL B NON VOTING	1.00	43.72	43.72		0
12514G108	CDW CORP OF DELAWARE	205.00	81.05	16,615.25		0
15189T107	CENTERPOINT ENERGY INC	147.00	28.23	4,149.81		0
159864107	CHARLES RIVER LABS INTL	46.00	113.18	5,206.28		0
16359R103	CHEMED CORP	12.00	283.28	3,399.36		0
171340102	CHURCH & DWIGHT CO INC	181.00	65.76	11,902.56		0
172062101	CINCINNATI FINANCIAL CORP	78.00	77.42	6,038.76		0
177376100	CITRIX SYSTEMS, INC.	256.00	102.46	26,229.76		0
189054109	CLOROX CO.	31.00	154.14	4,778.34		0
200340107	COMERICA, INC.	65.00	68.69	4,464.85		0
200525103	COMMERCE BANCSHARES, INC.	189.00	56.37	10,653.93		0
205887102	CONAGRA BRANDS INC.	184.00	21.36	3,930.24		0
212015101	CONTINENTAL RESOURCES	12.00	40.19	482.28		0
224399105	CRANE CO	52.00	72.18	3,753.36		0
225310101	CREDIT ACCEPTANCE CORP	11.00	381.76	4,199.36		0
229663109	CUBESMART	599.00	28.69	17,185.31		0
229899109	CULLEN FROST BANKERS INC	114.00	87.94	10,025.16		0
237194105	DARDEN RESTAURANTS INC	67.00	99.86	6,690.62		0
256677105	DOLLAR GENERAL CORP.	36.00	108.08	3,890.88		0
256746108	DOLLAR TREE INC	50.00	90.32	4,516.00		0
257559203	DOMTAR CORP.	115.00	35.13	4,039.95		0
25960P109	DOUGLAS EMMETT, INC.	153.00	34.13	5,221.89		0
264411505	DUKE REALTY CORPORATION	534.00	25.9	13,830.60		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
265504100	DUNKIN' BRANDS GROUP INC	84.00	64.12	5,386.08		0
269246401	E*TRADE FINANCIAL CORP	135.00	43.88	5,923.80		0
27579R104	EAST WEST BANCORP, INC.	160.00	43.53	6,964.80		0
278265103	EATON VANCE CORP.	106.00	35.18	3,729.08		0
28176E108	EDWARDS LIFESCIENCES CORP	28.00	153.17	4,288.76		0
29472R108	EQUITY LIFESTYLE	100.00	97.13	9,713.00		0
29530P102	ERIE INDEMNITY COMPANY	13.00	133.31	1,733.03		0
30161Q104	EXELIXIS INC	218.00	19.67	4,288.06		0
30225T102	EXTRA SPACE STORAGE	3.00	90.48	271.44		0
303075105	FACTSET RESEARCH SYSTEMS	39.00	200.13	7,805.07		0
31620M106	FIDELITY NATIONAL INFO	36.00	102.55	3,691.80		0
337738108	FISERV, INC.	388.00	73.49	28,514.12		0
31620R303	FNF GROUP	235.00	31.44	7,388.40		0
H2906T109	GARMIN LTD	152.00	63.32	9,624.64		0
410867105	HANOVER INSURANCE GROUP	52.00	116.77	6,072.04		0
416515104	HARTFORD FINL SVCS GROUP	78.00	44.45	3,467.10		0
418056107	HASBRO, INC.	111.00	81.25	9,018.75		0
40416M105	HD SUPPLY HOLDINGS INC	226.00	37.52	8,479.52		0
806407102	HENRY SCHEIN, INC.	62.00	78.52	4,868.24		0
431475102	HILL-ROM HOLDINGS	79.00	88.55	6,995.45		0
436106108	HOLLYFRONTIER CORP.	57.00	51.12	2,913.84		0
440452100	HORMEL FOODS CORP.	390.00	42.68	16,645.20		0
44107P104	HOST HOTELS & RESORTS	1,086.00	16.67	18,103.62		0
487836108	KELLOGG COMPANY	61.00	57.01	3,477.61		0
512807108	LAM RESEARCH CORPORATION	1.00	136.17	136.17		0
512816109	LAMAR ADVERTISING CO	94.00	69.18	6,502.92		0
526107107	LENNOX INTERNATIONAL INC.	45.00	218.86	9,848.70		0
50212V100	LPL FIN HLDGS	152.00	61.08	9,284.16		0
55825T103	MADISON SQUARE GARDEN-A	6.00	267.7	1,606.20		0
562750109	MANHATTAN ASSOCIATES INC.	104.00	42.37	4,406.48		0
57665R106	MATCH GROUP INC	248.00	42.77	10,606.96		0
552690109	MDU RESOURCES GROUP INC	153.00	23.84	3,647.52		0
553530106	MSC INDUSTRIAL DIRECT CO.	75.00	76.92	5,769.00		0
55354G100	MSCI INC	84.00	147.43	12,384.12		0
626717102	MURPHY OIL	145.00	23.39	3,391.55		0
631103108	NASDAQ INC	103.00	81.57	8,401.71		0
670837103	OGE ENERGY CORP.	379.00	39.19	14,853.01		0
679580100	OLD DOMINION FREIGHT LINE	100.00	123.49	12,349.00		0
682189105	ON SEMICONDUCTOR CORP.	294.00	16.51	4,853.94		0
682680103	ONEOK, INC.	112.00	53.95	6,042.40		0
695156109	PACKAGING CORP AMER	166.00	83.46	13,854.36		0
704326107	PAYCHEX INC	153.00	65.15	9,967.95		0
69318G106	PBF ENERGY INC	7.00	32.67	228.69		0
73278L105	POOL CORP.	34.00	148.65	5,054.10		0
69351T106	PPL CORPORATION	457.00	28.33	12,946.81		0
74251V102	PRINCIPAL FINANCIAL GROUP	71.00	44.17	3,136.07		0
744573106	PUBLIC SERVICE ENTERPRISE	185.00	52.05	9,629.25		0
74834L100	QUEST DIAGNOSTICS INC	38.00	83.27	3,164.26		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
751212101	RALPH LAUREN CORP.	37.00	103.46	3,828.02		0
75605Y106	REALOGY HOLDINGS CORP	233.00	14.68	3,420.44		0
758750103	REGAL BELOIT CORP	53.00	70.05	3,712.65		0
758849103	REGENCY CENTERS CORP	62.00	58.68	3,638.16		0
759509102	RELIANCE STEEL & ALUMINUM	46.00	71.17	3,273.82		0
770323103	ROBERT HALF INTL INC	575.00	57.2	32,890.00		0
778296103	ROSS STORES, INC.	99.00	83.2	8,236.80		0
749660106	RPC INC	328.00	9.87	3,237.36		0
749685103	RPM INTERNATIONAL, INC.	44.00	58.78	2,586.32		0
784117103	SEI INVESTMENTS CO	145.00	46.2	6,699.00		0
816851109	SEMPRA ENERGY	62.00	108.19	6,707.78		0
81761R109	SERVICEMASTER GLOBAL HLDG	247.00	36.74	9,074.78		0
83001A102	SIX FLAGS ENTERTAINMENT	84.00	55.63	4,672.92		0
78440X101	SL GREEN REALTY CORP	48.00	79.08	3,795.84		0
848574109	SPIRIT AEROSYSTEMS HLDGS	184.00	72.09	13,264.56		0
858119100	STEEL DYNAMICS, INC.	3.00	30.04	90.12		0
879369106	TELEFLEX INC	58.00	258.48	14,991.84		0
887389104	TIMKEN CO.	104.00	37.32	3,881.28		0
891092108	TORO CO.	122.00	55.88	6,817.36		0
891906109	TOTAL SYSTEMS SERVICES	176.00	81.29	14,307.04		0
90184L102	TWITTER INC	136.00	28.74	3,908.64		0
902494103	TYSON FOODS, INC.	151.00	53.4	8,063.40		0
910047109	UNITED CONTINENTAL HLDGS	65.00	83.73	5,442.45		0
912008109	US FOODS HOLDING CORP	199.00	31.64	6,296.36		0
922475108	VEEVA SYSTEMS INC	182.00	89.32	16,256.24		0
92343E102	VERISIGN, INC.	185.00	148.29	27,433.65		0
941848103	WATERS CORP.	54.00	188.65	10,187.10		0
942622200	WATSCO INC	25.00	139.14	3,478.50		0
94419L101	WAYFAIR INC	58.00	90.08	5,224.64		0
92939U106	WEC ENERGY GROUP	146.00	69.26	10,111.96		0
957638109	WESTERN ALLIANCE BANCORP	172.00	39.49	6,792.28		0
960413102	WESTLAKE CHEMICAL CORP	63.00	66.17	4,168.71		0
969457100	WILLIAMS COS INC	144.00	22.05	3,175.20		0

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$932,970.14

**CAVANAL HILL FUNDS
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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00206RDR0	AT&T INC 5.25% 03/01/37	32,000.00	98.22275	31,431.28	3/1/2037	5.25
05946XGX5	BAFC 04-3 5.50% 10/25/34	30,791.58	103.605336	31,901.72	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	45,237.36	100.693409	45,551.04	12/28/2035	5.5000014
05534DAJ4	BCAP 12-R VRN 3/26/35	44,834.20	99.433267	44,580.11	3/26/2035	3.6700404
075896AC4	BED BATH 5.165% 08/01/44	25,000.00	66.625	16,656.25	8/1/2044	5.165
07332BAA7	BOMFT 17-R VRN 3/28/57	66,836.31	97.837388	65,390.90	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	24,058.86	100.308202	24,133.01	6/25/2034	5.75000028
134429BG3	CAMPBELL 4.15% 03/15/28	33,000.00	93.099091	30,722.70	3/15/2028	4.15
14956P810	CAVANAL HILL GOV SEC MM	367,937.84	100	367,937.84	12/31/2099	2.259998457
12489WNP5	CBASS 2005 VRN 6/25/35	9,952.60	99.604324	9,913.22	6/25/2035	3.79132356
17307GFM5	CMLTI 04-RR2 VRN 5/25/34	16,117.67	102.360019	16,498.05	5/25/2034	4.30852632
17310BAU8	CMSI 2006 5.75% 6/25/36	14,491.99	98.959632	14,341.22	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	17,126.38	102.135653	17,492.14	6/25/2036	6.25
12669FEE9	CWALT 03-2 5.75% 12/25/33	17,056.82	101.165927	17,255.69	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	31,146.02	102.542251	31,937.83	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	35,873.51	102.385883	36,729.41	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	26,196.91	101.66199	26,632.30	8/25/2034	6
12667FED3	CWALT 2004 6.50% 03/25/34	28,994.48	103.017816	29,869.48	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	28,000.00	103.193321	28,894.13	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	65,000.00	101.501908	65,976.24	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	41,356.62	101.207284	41,855.91	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	22,000.00	103.912636	22,860.78	7/25/2034	5.75
12669FUA9	CWHL 2004 5.25% 6/25/34	49,000.00	102.538878	50,244.05	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	53,000.00	102.719019	54,441.08	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	23,122.26	101.040556	23,362.86	5/25/2035	5.10299928
152314EL0	CXHE 02-A 5.54% 1/25/32	49,732.09	100.80242	50,131.15	1/25/2032	5.54
294751DB5	EQABS 03-4 VRN 10/25/34	17,043.66	99.753281	17,001.61	10/25/2034	6.20299956
36185N2E9	GMACM 04-J 5.75% 6/25/34	36,347.60	101.722898	36,973.83	6/25/2034	5.75
361856CP0	GMACM 2003 VRN 4/25/33	10,548.27	99.821961	10,529.49	4/25/2033	5.11999968
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	101.2416	50,620.80	11/25/2034	5.29499964
46648CAE4	JPMMT 2017 VRN 1/25/47	68,991.11	98.977173	68,285.45	1/25/2047	3.4999992
576434XA7	MALT 04-1 5.5% 10/25/34	25,341.66	106.57597	27,008.12	10/25/2034	5.5
76112BFV7	RAMP 04-R VRN 12/25/34	50,000.00	100.64252	50,321.26	12/25/2034	5.6859984
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	102.225465	50,522.82	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	52,000.00	103.325904	53,729.47	7/25/2033	5
86359BWG2	SARM 04-8 VRN 7/25/34	57,233.67	99.091898	56,713.93	7/25/2034	4.31197476
86359BHJ3	SASC 2004 VRN 2/25/34	31,873.21	101.444379	32,333.58	2/25/2034	5.21719212
81746TAD7	SEMT 17-1 VRN 2/25/47	52,660.49	98.722705	51,987.86	2/25/2047	3.4999992
912810RT7	US T-BOND 2.250% 8/15/46	330,000.00	85.464845	282,033.99	8/15/2046	2.25
912828R85	US T-NOTE .875% 06/15/19	181,000.00	99.26953	179,677.85	6/15/2019	0.875
912828T26	US T-NOTE 1.375% 9/30/23	105,000.00	94.94141	99,688.48	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	220,000.00	97.101564	213,623.44	2/15/2027	2.25
92922FMN5	WAMU 04-R 5.50% 11/25/33	13,000.00	100.596308	13,077.52	11/25/2033	5.5

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$2,490,869.89

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 31, 2018**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF DECEMBER 31, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
010056KQ1	AKRON CITY 3.50% 12/10/19	500,000.00	101.322	506,610.00	12/10/2019	3.5
015680GM7	ALGOMA WI 4.00% 4/1/19	50,000.00	100.477	50,238.50	4/1/2019	4
12721YAM0	CADDO CNTY 5.00% 9/1/19	130,000.00	101.46	131,898.00	9/1/2019	5
14956P810	CAVANAL HILL GOV SEC MM	180,443.76	100	180,443.76	12/31/2099	2.259998457
159140AH5	CHANNAHON VRN 12/1/34	200,000.00	100	200,000.00	12/1/2034	1.70999945
181004DX7	CLARK CNTY NV VRN 12/1/39	300,000.00	100	300,000.00	12/1/2039	1.8199995
18450CNB2	CLEAR 4.00% 2/1/19	290,000.00	100.1574	290,456.46	2/1/2019	4
196632LH4	COLORADO VRN 11/1/40	450,000.00	100	450,000.00	11/1/2040	1.6699991
214777JM7	COOK CNTY 5.00% 12/01/19	235,000.00	102.464	240,790.40	12/1/2019	5
215075JU7	COOK CNTY 5.00% 12/1/19	300,000.00	102.336	307,008.00	12/1/2019	5
269731JJ5	EAGLE 5.00% 3/1/19	400,000.00	100.494755	401,979.02	3/1/2019	5
273695TY2	EAST MOLINE 2.40% 1/15/19	200,000.00	100.00342	200,006.84	1/15/2019	2.4
291147CE4	EMERY CNTY VRN 11/01/24	500,000.00	100	500,000.00	11/1/2024	1.6800001
34684PAY2	FORT BEND 3.00% 9/1/19	400,000.00	100.691	402,764.00	9/1/2019	3
479772KQ7	JOLIET IL 4.00% 2/1/19	200,000.00	100.122785	200,245.57	2/1/2019	4
533485BB3	LINCOLN CNTY VRN 10/1/44	200,000.00	100	200,000.00	10/1/2044	1.66000175
5436894C4	LORAIN 3.50% 7/17/19	500,000.00	100.733	503,665.00	7/17/2019	3.5
546398C71	LOUISIANA ST VRN 7/1/47	385,000.00	100	385,000.00	7/1/2047	1.80000115
57582RTP1	MASSACH 4.00% 5/23/19	500,000.00	100.876	504,380.00	5/23/2019	4
580798KK1	MCHENRY 6.00% 2/1/19	100,000.00	100.31952	100,319.52	2/1/2019	6
6069007G7	MO ST HLTH VRN 02/01/31	440,000.00	100	440,000.00	2/1/2031	1.8300005
616446CJ7	MORAIN 3.00% 6/26/19	400,000.00	100.315	401,260.00	6/26/2019	3
696547CN6	PALM BEACH VRN 07/01/32	450,000.00	100	450,000.00	7/1/2032	1.99999925
71459CBK5	PERRY CNTY 3.625% 8/21/19	300,000.00	101.128	303,384.00	8/21/2019	3.625
733488H78	PORT ARTHUR 3.00% 2/15/19	25,000.00	100.1356	25,033.90	2/15/2019	3
780699KZ6	ROYAL TX 4.00% 02/15/24	490,000.00	100.279	491,367.10	2/15/2024	4
785751NT1	SACHSE 5.125% 2/15/28	445,000.00	100.409	446,820.05	2/15/2028	5.125
794458CY3	SALEM OR HOSP VRN 8/15/34	450,000.00	100	450,000.00	8/15/2034	1.69999845
817834MT8	SEVEN 2.875% 4/10/19	475,000.00	100.184	475,874.00	4/10/2019	2.875
882724GP6	TEXAS 4.00% 08/29/2019	500,000.00	101.431	507,155.00	8/29/2019	4
529284T92	TOWN OF LE 3.00% 2/15/19	200,000.00	100.153825	200,307.65	2/15/2019	3
92182PED9	VANDEBURGH 3.25% 7/1/19	500,000.00	100.358	501,790.00	7/1/2019	3.25
957195BR0	WESTBROOK 4.60% 2/1/29	100,000.00	100.209	100,209.00	2/1/2029	4.6
965167AA7	WHITEHALL 3.50% 12/11/19	500,000.00	100.849	504,245.00	12/11/2019	3.5
97710VC55	WISCONSIN ST VRN 03/01/36	480,000.00	100	480,000.00	3/1/2036	1.80000115

TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2018

\$11,833,250.77