

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	391,533.76	98.305201	384,898.05	10/25/2045	2.9999988
00432CDS7	ACSS 2007 VRN 10/25/35	1,886,554.48	94.18433	1,776,838.70	10/25/2035	2.8898784
02660YAU6	AMER HOME STEP CP 6/25/36	344,189.31	35.67809	122,800.17	6/25/2036	6.6999996
007036FR2	ARMT 4.5937% 05/25/35	8,403.45	100.964199	8,484.48	5/25/2035	4.2631596
007036DL7	ARMT 4.9841% 03/25/35	49,596.64	97.376153	48,295.30	3/25/2035	3.9398976
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	98.189808	1,711,448.35	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	105.188123	470,190.91	10/15/2020	7.125
056752AD0	BAIDU INC 2.75 06/09/19	1,420,000.00	99.6729	1,415,355.18	6/9/2019	2.75
07386HB83	BALTA 5.959% 02/25/36	136,784.08	86.533164	118,363.59	2/25/2036	3.9766572
07386HUN9	BALTA FLOAT 07/25/35	13,058.37	86.531544	11,299.61	7/25/2035	3.8763684
05949CRS7	BANC AMER SEC 02/25/36	13,994.00	92.804175	12,987.02	2/25/2036	3.7145376
05948XTJ0	BANK AMER 4.337% 09/25/33	11,620.09	99.527301	11,565.16	9/25/2033	4.68576
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	98.044514	1,421,645.45	3/5/2024	3.5500006
07324QCV6	BAYV 2003 5.279% 02/25/33	7,309.00	99.5615	7,276.95	2/25/2033	5.279
05542GBU1	BCAP 2013 VRN 7/26/36	101,321.36	99.945174	101,265.81	7/26/2036	2.9999988
07387AEG6	BEAR STEARNS ARM 10/25/35	12,319.44	100.797301	12,417.66	10/25/2035	4.7300004
05949AGR5	BOA MRTG SEC ARM 06/25/34	6,325.18	99.814061	6,313.42	6/25/2034	4.3357572
05950TAC9	BOAMS VRN 11/20/36	7,432.16	96.430756	7,166.89	11/20/2036	4.4593848
07384M4G4	BSARM 01/25/35	6,920.07	103.928618	7,191.93	1/25/2035	4.5867924
07384MW40	BSARM VAR 09/25/34	9,355.96	95.873163	8,969.85	9/25/2034	4.3778304
073882AA0	BSARMT VRN 10/25/36	54,094.11	95.591982	51,709.63	10/25/2036	4.4853516
073914VW0	BSMSI VRN 03/25/31	35,783.08	99.657444	35,660.50	3/25/2031	6.2026092
14956P810	CAVANAL HILL GOV SEC MM	6,607,134.50	100	6,607,134.50	12/31/2099	2.039998727
14980AAA0	CAZ 18-1 3.5607% 7/15/30	1,643,544.85	99.68698	1,638,400.23	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	20,180.13	88.568103	17,873.16	7/25/2037	3.59658
16165TAJ2	CHASE TRUST 5.5% 02/25/35	17,228.54	92.110591	15,869.31	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	30,292.48	96.046372	29,094.83	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	20,123.05	101.022096	20,328.73	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	19,276.50	107.126092	20,650.16	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	4,052.50	100.695102	4,080.67	11/25/2034	5.0100012
17323GAA6	CMLTI 14-C VRN 2/25/54	2,591,881.29	98.74101	2,559,249.76	2/25/2054	3.2500008
17307GGY8	CMLTI 6.75% 08 25 34	117,008.45	104.889399	122,729.46	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	20,555.94	99.862414	20,527.66	8/25/2035	4.3672716
12594HAA7	COLT 16-1 3.00% 5/25/46	1,114,001.85	99.46158	1,108,003.84	5/25/2046	3
12594HAC3	COLT 16-1 3.5% 5/25/46	725,036.63	99.347221	720,303.74	5/25/2046	3.5
190348AA0	COSL 1992-1 VRN 07/25/22	489,684.14	101.253609	495,822.87	7/25/2022	2.9879424
12669FN82	COUNTRY FLOAT 08/25/34	24,553.12	97.224178	23,871.57	8/25/2034	4.141116
12669EH33	COUNTRY FLOAT 09/25/33	287.55	91.205008	262.26	9/25/2033	3.9909996
22541QVP4	CSFB 2003-23 6% 10/25/33	108,348.30	101.275607	109,730.40	10/25/2033	6
2254W0KC8	CSFB 2004-7 5.0% 10/25/19	13,279.67	100.338909	13,324.68	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	78,750.82	62.124638	48,923.66	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	41,324.45	101.207401	41,823.40	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	28,524.64	106.779732	30,458.53	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	123,942.23	108.695632	134,719.79	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	43,393.31	101.528588	44,056.61	11/25/2034	4.3461576
22541NPC7	CSFB MTG VRN 11/25/32	41,104.25	42.532171	17,482.53	11/25/2032	4.2494724
02148HAR2	CWALT 11/25/36	25,705.95	84.473439	21,714.70	11/25/2036	6

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12667FJL0	CWALT 5.00% 07/25/19	8,640.88	101.121031	8,737.75	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	25,167.00	74.540314	18,759.56	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	22,587.67	89.237745	20,156.73	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	25,957.74	83.816934	21,756.98	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	168,285.21	70.571287	118,761.04	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	78,682.19	101.787138	80,088.35	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	26,388.49	81.607827	21,535.07	7/20/2035	3.3628536
1266715Y8	CWHEL 2004-C VRN 01/15/34	7,765.71	98.644206	7,660.42	1/15/2034	2.5266312
12669FJD6	CWHL VRN 02/25/34	5,515.47	99.166544	5,469.50	2/25/2034	3.967074
12669FDH3	CWHL VRN 02/19/34	15,723.10	100.92836	15,869.07	2/19/2034	4.557078
126671PV2	CWL VRN 05/25/32	512.85	100.322899	514.51	5/25/2032	6.4599984
251513AQ0	DBALT VRN 10/25/36	7,024.25	92.743852	6,514.56	10/25/2036	6.0050016
2463804L0	DELAWARE 5.60% 10/01/29	1,000,000.00	101.811	1,018,110.00	10/1/2029	5.6
251510CG6	DEUT SEC MTG CMO 10/25/44	19,745.23	98.79852	19,507.99	10/25/2033	5.3200008
251513AR8	DEUTSCHE ALT A 10/25/36	2,070.09	76.985542	1,593.67	10/25/2036	2.4151284
278642AJ2	EBAY INC VRN 8/1/19	1,250,000.00	100.144996	1,251,812.45	8/1/2019	3.0210012
29978CAD2	EVER 18-1 VRN 2/25/48	1,208,117.52	98.5359	1,190,429.47	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	98.8668	1,038,101.40	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	98.6962	493,481.00	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,061,149.91	104.09606	1,104,615.25	1/25/2043	4.49028
31393T4J2	FANNIE 2003 VRN 11/25/33	912,563.19	102.8064	938,173.36	11/25/2033	4.3999992
31281BD64	FG N31025 4% 9/1/33	17,412.69	100.465408	17,493.73	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	62,544.51	80.65461	50,445.03	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	20,089.22	95.453373	19,175.84	10/25/2035	4.1070384
3137B7PR4	FHLMC 2.50% 12/15/41	699,624.77	97.41286	681,524.50	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	464,614.13	95.15696	442,112.68	12/15/2041	2
312903JC2	FHLMC 6.95% 1/15/21	737.09	101.348546	747.03	1/15/2021	6.95
312910XS6	FHLMC 8.0% 6/15/22	1,821.44	105.841532	1,927.84	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	749,738.36	96.78081	725,602.86	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	1,008,140.89	95.90436	966,851.07	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	90,818.67	99.360517	90,237.90	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	97,656.67	97.849599	95,556.66	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	312,127.91	96.275549	300,502.86	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	402,406.51	95.366459	383,760.84	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	970.95	101.9105	989.50	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	1,277.38	105.058792	1,342.00	2/15/2023	7
31337D55	FHLMC 7.125% 07/20/26	1,000.00	104.424	1,044.24	7/20/2026	7.125
312910B68	FHLMC 8.00% 07/15/22	1,323.68	106.069443	1,404.02	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	4,000.00	101.501	4,060.04	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	981.53	101.504794	996.30	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	5,504.01	103.023614	5,670.43	4/1/2036	4.0200012
3137AMHK6	FHLMC FHR 3.00% 03/15/41	133,674.57	97.519057	130,358.18	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	601,700.92	100.904479	607,143.18	3/25/2036	3.7630548
35729PFQ8	FHLT VRN 11/25/34	482,552.60	47.180451	227,670.49	11/25/2034	4.1898816
3137A0MP7	FHR 3688 6.00% 11/15/21	504,028.65	101.734481	512,770.93	11/15/2021	6
3137A1ZA4	FHR 3724 NE 3.0% 07/15/38	22,486.47	100.053143	22,498.42	7/15/2038	3
3137A8MC9	FHR 3819 4.00% 08/15/39	37,743.77	98.8308	37,302.47	8/15/2039	4
3137AERH0	FHR 3913 2.50% 03/15/2041	676,499.70	96.698279	654,163.57	3/15/2041	2.5

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3137AKAS0	FHR 3982 2% 5/15/39	272,776.33	95.96164	261,760.64	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	957,519.07	96.36036	922,668.82	12/15/2040	2.0000016
3137B2JG6	FHR 4220 1.50% 05/15/32	1,327,334.62	95.09184	1,262,186.91	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,327,158.42	97.05304	1,288,047.59	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	827,427.57	98.139411	812,032.54	9/15/2036	3
32052TAC0	FIRST HRZN 6.25% 08/25/36	31,091.98	74.744748	23,239.62	8/25/2036	6.25
32051D6B3	FIRST HRZN VRN 09/25/34	13,771.98	98.611006	13,580.69	9/25/2034	4.2250752
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,227,558.91	108.13391	1,327,407.45	9/26/2033	4.693212
3136ACYK1	FNMA 2.00% 12/25/42	576,775.67	94.477831	544,925.14	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	161,712.22	100.071429	161,827.73	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	23,920.22	105.592549	25,257.97	10/25/2031	6.5890008
31373TZL7	FNMA VRN 12/01/22	6,210.82	101.880911	6,327.64	12/1/2022	3.9700008
3136A56N1	FNMA 2% 1/25/40	705,015.68	95.781319	675,273.32	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	327,593.22	94.911531	310,923.74	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	337,021.82	96.21337	324,260.05	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,934.24	103.717739	2,006.15	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	85.34	102.800562	87.73	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	4,614.56	102.300978	4,720.74	6/1/2032	4.1699988
31358RBM4	FNMA 7.50% 10/25/22	387.10	104.166882	403.23	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	24,788.42	103.352654	25,619.49	1/1/2035	3.1780008
31385YX34	FNMA ARM 02/01/30	48,013.16	101.814544	48,884.38	2/1/2030	4.6109988
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	108.099	1,080.99	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	22,103.91	102.637	22,686.79	1/25/2032	5.6099988
31359S2G4	FNMA VRN 07/25/31	13,219.50	111.555732	14,747.11	7/25/2031	6.9019992
3136A75E8	FNR 2% 7/25/41	754,351.21	95.239381	718,439.42	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	469,214.05	96.51302	452,852.65	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	191,306.34	98.97718	189,349.62	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	81,023.19	98.780337	80,034.98	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	508,698.00	90.505591	460,400.13	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	241,150.38	95.891999	231,243.92	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	415,420.46	96.35322	400,270.99	6/25/2042	2.25
3136AJAV8	FNR 2014-1 3.00% 6/25/43	698,716.92	97.42752	680,742.57	6/25/2043	3
38378TQS2	G2 2013-69 2.0% 09/20/42	388,090.15	87.57164	339,856.91	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,340,000.00	104.199	1,396,266.60	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	195,323.65	99.196068	193,753.38	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	103,057.08	94.649433	97,542.94	11/19/2035	4.2790932
36206LZV4	GNMA 6.5% 12/15/25	121.25	108.560825	131.63	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	318.85	101.941352	325.04	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,765.71	99.894722	5,759.64	11/20/2029	3.1250016
36225CJH0	GNMA II 3.250% 03/20/29	3,905.60	100.372798	3,920.16	3/20/2029	3.375
36202KAY1	GNMA II 3.375% 01/20/23	3,189.12	101.507939	3,237.21	1/20/2023	3.375
36202KQ99	GNMA II 3.375% 01/20/25	4,309.68	102.209909	4,404.92	1/20/2025	3.375
36202KRE7	GNMA II 3.375% 01/20/25	5,833.74	102.268185	5,966.06	1/20/2025	3.4999992
36202KY58	GNMA II 3.375% 03/20/26	2,399.66	101.349358	2,432.04	3/20/2026	3.375
36225DAS3	GNMA II 3.75% 05/20/34	15,378.59	103.487186	15,914.87	5/20/2034	3.6249984
36202K2W4	GNMA II 4.625% 12/20/21	1,815.56	100.453854	1,823.80	12/20/2021	3.1250016
36225CEP7	GNMA II 4.625% 12/20/27	3,028.44	103.059001	3,121.08	12/20/2027	3.1250016
36202CSH7	GNMA II 7.0% 11/20/26	36.51	101.17776	36.94	11/20/2026	7

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36202BZU2	GNMA II 7.0% 4/20/24	105.58	104.06327	109.87	4/20/2024	7
38378CGT8	GNR 2012 3.00% 11/20/40	28,903.46	98.982579	28,609.39	11/20/2040	3
36190FAD2	GSMSC 09-3R VRN 07/25/35	5,511.07	99.789224	5,499.45	7/25/2035	4.4363484
36228FPF7	GSR MRTG 4.50% 04/25/33	58,502.93	99.394184	58,148.51	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	8,861.01	97.961079	8,680.34	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	28,766.28	76.409995	21,980.31	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	51,384.29	100.039162	51,404.41	4/25/2035	3.7849356
362341WZ8	GSR MRTG VRN 11/25/35	30,537.01	99.210672	30,295.97	11/25/2035	4.0429944
41161PWU3	HVMLT VRN 12/19/35	14,208.21	98.486643	13,993.19	12/19/2035	4.7112192
41161PJM6	HVMLT VRN 01/19/35	91,338.03	97.851657	89,375.78	1/19/2035	4.1841936
449670EB0	IMC FLOAT 06/20/29	327.01	99.833031	326.46	6/20/2029	7.02
45660NQ24	INDX FLOAT 08/25/34	16,755.68	98.593605	16,520.03	8/25/2034	3.9362076
45661HAK3	INDX FLOAT 09/25/36	40,720.23	98.212989	39,992.55	9/25/2036	3.6450612
45660NQ40	INDX VRN 08/25/34	38,015.57	97.940402	37,232.60	8/25/2034	4.2778224
45661XAA0	INDYMAC 6.0973% 07/25/36	33,023.29	84.733837	27,981.90	7/25/2036	3.7078344
45660GAB6	INDYMAC FLOAT 08/25/36	50,172.60	79.780197	40,027.80	8/25/2036	3.9265416
46633PAW2	JP MORG REREMIC 01 27 37	4,630.10	99.927172	4,626.73	1/27/2037	6.2499996
466247RQ8	JP MORGAN ARM 07/25/35	4,003.38	100.962861	4,041.93	7/25/2035	4.1838084
46629CAK3	JP MORGAN VRN 08/25/36	3,831.44	94.056119	3,603.70	8/25/2036	3.9777336
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,348,649.45	97.8359	1,319,463.33	6/25/2048	3.4999992
46633PAC6	JPMRR 09-7 VRN 02/27/37	25,466.99	99.822464	25,421.78	2/27/2037	6.0000012
500630CA4	KOREA DEV 3.00% 03/17/19	1,500,000.00	99.973	1,499,595.00	3/17/2019	3
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	2.03	40,600.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	15,741.73	83.538171	13,150.35	1/25/2036	5.5
55616XAF4	MACYS RET 3.875% 1/15/22	2,010,000.00	98.812834	1,986,137.96	1/15/2022	3.875
576434NU4	MALT 2004-3 5.0% 03/25/19	3,682.47	99.756875	3,673.52	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	8,099.85	101.05197	8,185.06	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	12,812.94	100.221862	12,841.37	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	45,138.09	102.430778	46,235.30	4/21/2034	4.6630368
576434NW0	MASTR ALT 6.00% 04/25/34	5,092.49	103.795258	5,285.76	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	429,029.76	104.32348	447,578.77	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	4,700.91	106.478298	5,005.45	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	24,915.95	101.302752	25,240.54	1/25/2034	7
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	97.453191	1,461,797.87	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	99.053677	990,536.77	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	17,957.97	100.094877	17,975.01	12/25/2034	4.1392116
59020UAC9	MLMI VAR 02/25/34	2,116.15	100.011719	2,116.40	2/25/2034	4.1029992
59020UGT6	MLMI VAR 07/25/34	14,601.64	100.393038	14,659.03	7/25/2034	4.51287
61748HBQ3	MSM 4.5709% 08/25/34	21,047.37	101.079802	21,274.64	8/25/2034	4.2992208
61748HBN0	MSM ARM 08/25/34	19,840.59	99.512378	19,743.84	8/25/2034	4.5737604
65535VMX3	NAA VRN 08/25/35	19,312.77	99.564666	19,228.69	8/25/2035	4.60728
64352VMN8	NCHET 2005 VRN 8/25/35	1,046,262.44	101.5538	1,062,519.27	8/25/2035	4.694328
67097XBJ8	OBX 18-E VRN 11/25/48	1,964,686.59	100.09218	1,966,497.64	11/25/2048	3.9999996
74160MHL9	PRIME MORTG 5.25 07/25/20	4,077.49	99.788792	4,068.88	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,483,839.90	98.0859	1,455,437.72	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	29,184.81	88.995465	25,973.16	1/25/2036	4.6977768
74922EAB5	RALI 6.00% 06/25/36	46,007.82	90.485697	41,630.50	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	5,766.48	99.461109	5,735.40	7/25/2018	5

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HOLDINGS AS OF NOVEMBER 30, 2018**

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76110HYF0	RALI 2004 5.00% 09/25/19	4,009.71	100.320248	4,022.55	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	50,341.03	99.189921	49,933.23	9/25/2034	4.7313036
760985JL6	RAMP 6.03% 03/25/32	171,952.70	101.294302	174,178.29	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	37,954.96	85.372682	32,403.17	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	47,183.10	60.981566	28,772.99	9/25/2036	6
74928WVBV4	RBSSP 09-5 VRN 8/26/37	260,807.63	99.879758	260,494.03	8/26/2037	2.7993816
76110HTG4	RESIDENTIAL 5.0% 05/25/19	12,833.39	99.463712	12,764.57	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	11,890.71	93.083492	11,068.29	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	21,267.57	101.621431	21,612.41	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	399,555.91	99.777591	398,667.26	3/23/2024	2.7375012
86358ENU6	SAIL 2004 A4 VRN 11/25/34	917,493.11	100.12071	918,600.62	11/25/2034	3.31488
86358HHV4	SAMI 6.75% 05/25/29	116,462.44	103.873616	120,973.75	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	14,226.99	102.95461	14,647.34	12/27/2035	3.8664504
86359BNL1	SARM 04/25/34	86,543.91	99.036897	85,710.40	4/25/2034	4.4361936
86359FR4	SARM 5.0209% 12/25/34	49,819.62	95.839033	47,746.64	12/25/2034	4.0761144
86359BGB1	SARM VAR 02/25/34	3,548.47	100.859272	3,578.96	2/25/2034	4.6199088
86359BJT9	SASC 04-6 VRN 3/25/34	1,181,124.27	101.95011	1,204,157.49	3/25/2034	6.03
86359AH71	SASC VRN 07/25/33	25,626.28	99.97821	25,620.70	7/25/2033	4.3352316
805564PB1	SAST 2003-3 VRN 12/25/33	10,738.23	100.457822	10,787.39	12/25/2033	4.7847276
81747DAK5	SEMT 18-C VRN 2/25/48	1,133,830.66	100.20338	1,136,136.64	2/25/2048	3.9999996
86800NAE0	SUN TRUST VRN 10/28/37	1,187,783.90	90.17023	1,071,027.47	10/28/2037	2.7792504
83611MHM3	SVHEL VRN 05/25/35	159,107.45	93.821052	149,276.28	5/25/2035	6.2250012
88522YAC3	TMST 07-4 VRN 9/25/37	421,305.26	100.049881	421,515.41	9/25/2037	4.223034
89173HAA4	TOWD POINT VRN 4/25/57	2,170,129.30	97.94937	2,125,627.98	4/25/2057	2.7500004
89172EAU8	TPMT 2016-1 VRN 2/25/55	1,282,422.81	98.38029	1,261,651.28	2/25/2055	2.7500004
89175JAA8	TPMT 2017 VRN 10/25/57	1,271,869.35	96.97327	1,233,373.30	10/25/2057	2.7500004
89173FAA8	TPMT 2017-1 VRN 10/25/56	1,114,578.67	97.8344	1,090,441.35	10/25/2056	2.7500004
912828N22	US T-NOTE 1.25% 12/15/18	14,000,000.00	99.961473	13,994,606.22	12/15/2018	1.25
912828V98	US T-NOTE 2.25% 2/15/27	4,000,000.00	94.726562	3,789,062.48	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	99.339844	5,463,691.42	2/29/2020	2.25
912828Y20	US T-NOTE 2.625% 7/15/21	2,000,000.00	99.480469	1,989,609.38	7/15/2021	2.625
92536KAA3	VERUS 17-S VRN 11/25/47	1,692,647.58	98.59497	1,668,865.37	11/25/2047	2.6899992
92922FWU8	WAMU VRN 07/25/44	12,560.13	98.83951	12,414.37	7/25/2044	2.7351288
93362FAA1	WAMU 5.9356% 08/25/46	2,629.60	93.802242	2,466.62	8/25/2046	3.9091752
93363EAB1	WAMU 5.9506% 09/25/36	14,404.28	93.667008	13,492.06	9/25/2036	3.883482
92922FNJ3	WAMU VRN 06/25/34	10,059.68	101.573191	10,217.94	6/25/2034	3.9582504
93363PAA8	WAMU VRN 11/25/36	94,564.17	94.009994	88,899.77	11/25/2036	3.676536
92922FRK6	WAMU 2004-CB1 5% 06/25/19	15,124.67	100.152744	15,147.77	6/25/2019	5
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	7,966.07	100.682457	8,020.43	12/25/2019	6
92922FKE7	WASH MTL 4.50% 12/25/18	121.74	99.898967	121.62	12/25/2018	4.5
9292275G7	WASH MTL 4.00% 02/25/32	5,357.48	99.01407	5,304.66	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	95.876722	1,438,150.83	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	25,739.46	98.897017	25,455.56	2/25/2035	5.5
94979TAA4	WFMB 4.5238% 06/25/34	9,835.53	101.700264	10,002.76	6/25/2034	4.4190144
94983VAJ4	WFMB 5.24% 04/25/36	2,972.91	99.612367	2,961.39	4/25/2036	4.6228068
949781AA6	WFMB VRN 02/25/35	34,242.22	102.147641	34,977.62	2/25/2035	3.8834748
94982HAG2	WFMB VRN 06/25/34	6,193.95	103.039546	6,382.22	6/25/2034	4.360986
949812AA9	WFMB VRN 07/25/34	9,609.81	102.197671	9,821.00	7/25/2034	4.5559224

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HOLDINGS AS OF NOVEMBER 30, 2018**

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949779AC6	WFMB VRN 12/25/34	5,857.39	103.510573	6,063.02	12/25/2034	4.5324576
94981QAA6	WFMB VRN 08/25/33	14,425.55	101.428605	14,631.63	8/25/2033	4.3823592
92977YAP6	WMLT 05-A 4A2 08/20/35	5,409.65	12.994196	702.94	8/20/2035	4.4978184

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$101,907,285.16

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**CAVANAL HILL BOND FUND
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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02529JAE6	ACAR 17-4 2.94% 1/10/24	1,000,000.00	99.49121	994,912.10	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	94.18433	971,338.49	10/25/2035	2.8898784
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	95.067164	1,235,873.13	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	94.759361	1,184,492.01	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	79,659.70	82.315608	65,572.37	11/25/2036	3.93012
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	98.044514	1,294,187.58	3/5/2024	3.55000006
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	97.282587	1,279,266.02	2/1/2021	2.15
07384YCU8	BEAR STRNS 6.39% 12/25/34	12,272.47	102.217972	12,544.67	12/25/2034	6.8900004
07384YPH3	BEAR STRNS STEP CP1/25/34	28,883.24	99.876814	28,847.66	1/25/2034	5.5000008
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	104.591	1,160,960.10	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	16,820.70	98.968247	16,647.15	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	22,320.35	101.321758	22,615.37	5/25/2046	6.5
05565QCD8	BP CAPITAL 2.75% 5/10/23	600,000.00	95.772417	574,634.50	5/10/2023	2.75
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	94.627768	969,934.62	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	2,105,622.29	100	2,105,622.29	12/31/2099	2.039998727
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	103.394	1,214,879.50	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	28,401.75	61.28548	17,406.15	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	184,393.42	99.920038	184,245.98	9/25/2036	4.71708
16162TT63	CHASE MTG 6.25% 03/25/32	3,104.17	100.023517	3,104.90	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	44,864.09	94.655844	42,466.48	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	34,163.07	101.394339	34,639.42	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	99,776.39	77.041923	76,869.65	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	99.263654	1,141,532.02	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	1,747.11	95.669201	1,671.45	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	119,887.41	53.362967	63,975.48	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	233,062.43	72.006388	167,819.84	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	12,718.15	102.642216	13,054.19	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	235,872.67	69.725331	164,463.00	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	112,951.60	87.873852	99,254.92	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	32,640.28	75.989367	24,803.14	4/25/2036	6
12667G6W8	CWALT 5.50& CMO 10/25/35	85,723.08	93.692894	80,316.43	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	58,408.51	99.766979	58,272.41	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	5,000.00	102.2174	5,110.87	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	9,880.77	102.184902	10,096.65	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	8,750.12	102.674753	8,984.16	10/25/2034	6
235308RA3	DALLAS TX 6.45% 2/15/35	1,695,000.00	106.852	1,811,141.40	2/15/2035	6.45
3136ALLR0	FANNIE 3.00% 10/25/44	237,322.91	99.914298	237,119.52	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	916,080.52	94.67317	867,282.47	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	916,539.50	97.4954	893,583.85	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	625,626.02	97.41286	609,440.20	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	92,922.83	95.15696	88,422.54	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	84,408.82	100.585342	84,902.90	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	16,443.04	107.440534	17,666.49	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	6,314.09	100.270823	6,331.19	4/1/2024	3.9999996
3137ANWH4	FHLMC 2% 3/15/42	1,113,123.13	92.61892	1,030,962.62	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	1,098,827.83	95.79446	1,052,616.19	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	313,039.34	98.751179	309,130.04	1/15/2044	3

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HOLDINGS AS OF NOVEMBER 30, 2018**

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3137AH5D6	FHLMC 3936 2.00% 6/15/40	413,003.02	97.02386	400,711.47	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	277,611.24	96.994949	269,268.88	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	171,670.34	96.275548	165,276.56	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	341,309.06	98.90656	337,577.05	6/15/2039	3
3137BHUJ4	FHLMC 4461 2% 07/15/37	233,064.48	92.568722	215,744.81	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	2,011.03	103.119297	2,073.76	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	2,549.06	107.298377	2,735.10	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	3,045.19	105.257143	3,205.28	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	570.42	101.654921	579.86	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	232.41	108.166602	251.39	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,389.79	111.495262	1,549.55	2/1/2036	6.5
3134G9GX9	FHLMC VRN 5/25/2021	1,650,000.00	99.1482	1,635,945.30	5/25/2021	1.99999932
3134G9MC8	FHLMC VRN 6/9/2021	1,000,000.00	98.8475	988,475.00	6/9/2021	2.4999996
3134G95P8	FHLMC VRN 8/25/2021	1,670,000.00	97.8403	1,633,933.01	8/25/2021	1.87500048
3134GAKH6	FHLMC VRN 9/30/21	1,750,000.00	98.6464	1,726,312.00	9/30/2021	1.99999932
3137GAD79	FHR 3721 3.50% 9/15/40	244,636.02	100.50251	245,865.34	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	1,014,073.19	96.69828	980,591.33	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	219,554.97	97.794871	214,713.50	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	1,092,659.33	93.82724	1,025,212.09	2/15/2042	2
3137B0H49	FHR 4173 2.50% 7/15/42	769,227.41	95.51698	734,742.79	7/15/2042	2.5
3137BCRG5	FHR 4374 3.0% 09/15/36	597,340.78	98.13941	586,226.72	9/15/2036	3
3136A4QV4	FNMA 4.0% 10/25/41	63,571.48	102.243254	64,997.55	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	519,098.10	94.47783	490,432.62	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	40,428.06	100.071436	40,456.94	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	3,319.80	107.450449	3,567.14	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	3,116.14	105.136483	3,276.20	12/25/2021	8
31403X3F0	FNMA POOL 4.50% 05/01/19	46.65	101.607717	47.40	5/1/2019	4.5
31407JRT1	FNMA POOL 5.00% 07/01/35	217.71	105.998806	230.77	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	497.97	105.654959	526.13	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	314.70	107.49285	338.28	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	180.89	107.58472	194.61	9/1/2034	5.5
3136G3ZP3	FNMA 1.00% 07/28/21	1,650,000.00	98.8922	1,631,721.30	7/28/2021	1.99999904
3136A7ZK1	FNMA 2% 11/25/41	941,154.32	94.30757	887,579.77	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	443,216.85	93.074999	412,524.08	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	299,624.84	97.409821	291,864.02	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	458,161.56	96.15961	440,566.37	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	277,253.60	96.77092	268,300.86	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	226,342.07	95.740491	216,701.01	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	463,268.90	95.301051	441,500.13	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	756,138.21	98.40104	744,047.86	7/25/2045	3
31392CNM2	FNMA 6.25% 04/25/32	1,000.00	108.901	1,089.01	4/25/2032	6.25
31379LCQ2	FNMA 6.472% 12/01/27	20,717.59	102.51091	21,237.79	12/1/2027	4.0830012
31359GE28	FNMA 6.75% 03/25/24	1,000.00	106.281	1,062.81	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	8,831.66	105.276698	9,297.68	5/25/2023	7
3136G3HV0	FNMA VRN 4/28/2026	2,000,000.00	99.2161	1,984,322.00	4/28/2026	2.00000164
31398NBC7	FNR 2010-102 2% 09/25/40	297,039.40	95.488979	283,639.89	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	191,306.34	98.97718	189,349.62	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	81,023.19	98.780337	80,034.98	5/25/2041	2.5

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3136AFTK0	FNR 2013 2.25% 06/25/42	241,150.38	95.891999	231,243.92	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	394,426.09	93.138111	367,361.01	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	207,711.07	96.353218	200,136.30	6/25/2042	2.25
3136AQ6G0	FNR 2016 VRN 03/25/46	790,287.77	98.283761	776,724.54	3/25/2046	2.9999988
22540A3S5	FNT 6.75% 08/21/31	130.54	101.398762	132.37	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	51,023.52	101.525865	51,802.07	8/25/2042	4.2587892
31392EW30	FNW STEP CPN 11/25/32	21,790.54	100.217939	21,838.03	11/25/2032	5.4780012
33849NAG0	FSMT 18-5 VRN 9/25/48	975,928.12	100.0977	976,881.60	9/25/2048	3.9999996
38378TQS2	G2 2013-69 2.0% 09/20/42	180,184.65	87.571638	157,790.65	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	90.881203	1,017,869.47	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	2,235,000.00	104.199	2,328,847.65	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,901.67	101.564926	2,947.08	10/25/2033	5.5000008
38376K4T5	GNMA 3.00% 09/16/39	687,848.43	99.7017	685,796.58	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	1,322.80	100.949501	1,335.36	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	3,550.94	103.176342	3,663.73	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,979.88	104.64971	5,211.43	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	11,219.29	106.912915	11,994.87	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	241,525.88	97.512428	235,517.75	1/16/2041	3.2500008
38376KLB5	GNR 2009-93 6.00% 9/16/39	44,454.01	101.939915	45,316.38	9/16/2039	4
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	92.089936	1,197,169.17	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	103.567	517,835.00	6/1/2039	4.545
36256BAC4	GSMB 18-R 3.75% 10/25/57	1,000,000.00	98.60186	986,018.60	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	102.851	241,699.85	10/1/2039	7.5
459200HM6	IBM CORP 1.625% 5/15/20	600,000.00	97.604438	585,626.63	5/15/2020	1.625
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	93.69855	187,397.10	9/15/2027	3.1
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	421,568.68	100.259984	422,664.69	7/15/2023	3.9
46633PAW2	JP MORG REREMIC 01 27 37	1,913.27	99.927297	1,911.88	1/27/2037	6.2499996
46628LAK4	JP MORGAN 06-A4 06/25/36	10,577.77	92.679734	9,803.45	6/25/2036	3.9972348
466247JV6	JPM MORGAN 6.00% 11/25/34	32,871.34	97.711003	32,118.92	11/25/2034	6
466302AJ5	JPM MORGAN STEP12/25/36	25,844.98	94.530462	24,431.38	12/25/2036	5.7099996
466247K28	JPMMT 5.68% 04/25/36	36,904.22	90.966754	33,570.57	4/25/2036	3.8272284
466247TT0	JPMORGAN TRUST 08/25/35	341,285.69	100.323869	342,391.01	8/25/2035	4.605444
485429Z49	KANSAS ST 4.291% 4/15/29	1,510,000.00	102.122	1,542,042.20	4/15/2029	4.291
500630CS5	KOREA 2.75% 3/19/23	850,000.00	96.209601	817,781.61	3/19/2023	2.75
55616XAH0	MACY'S RE 2.875% 02/15/23	650,000.00	93.303968	606,475.79	2/15/2023	2.875
565122AD0	MAPLE ESC 4.417% 05/25/25	450,000.00	98.184309	441,829.39	5/25/2025	4.417
576434ZX5	MASTR ALT 5.50% 01/25/25	5,029.56	100.672505	5,063.38	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	38,254.41	101.470709	38,817.02	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	20,619.36	102.362483	21,106.49	12/25/2033	5.5
576434WD2	MASTR ALT 5.75% 09/25/34	12,552.71	100.083934	12,563.25	9/25/2034	5.75
576434NW0	MASTR ALT 6.00% 04/25/34	61,003.56	103.795332	63,318.85	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	31,406.55	103.372179	32,465.63	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	24,642.47	101.763667	25,077.08	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	69,476.24	103.106076	71,634.22	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	14,202.33	103.730818	14,732.19	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	5,248.96	101.506927	5,328.06	11/25/2033	6.25
59020UEV3	MLCC 04-HB1 VRN 04/25/29	28,756.83	98.511543	28,328.80	4/25/2029	4.0149648
60871RAG5	MOLSON 3.00% 7/15/26	434,000.00	89.063329	386,534.85	7/15/2026	3

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61237WAB2	MONTEFIOR 2.152% 10/20/26	1,125,000.00	91.990374	1,034,891.71	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	39,728.71	104.555287	41,538.47	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	94.973	1,196,659.80	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,871.94	100.270089	9,898.60	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	1,080,577.63	100.09218	1,081,573.71	11/25/2048	3.9999996
7609855U1	RAAC 2004-SP1 VRN 8/25/27	639.29	100.35821	641.58	8/25/2027	5.2850016
7609857Q8	RAAC 6.00% 01/25/32	168,964.94	99.762071	168,562.92	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	24,184.87	91.962285	22,240.96	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	253,342.76	84.695441	214,569.77	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	139,721.35	71.811709	100,336.29	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	104.432852	360,293.34	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	7,563.26	84.707709	6,406.66	6/25/2036	3.913002
86359AWR0	SASC2003AL2 3.36 01 25 31	62,477.98	97.587158	60,970.48	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	1,044,744.90	99.9097	1,043,801.50	11/25/2048	3.9999996
81747JAD8	SEMT 18-6 VRN 7/25/48	606,854.45	100.5102	609,950.62	7/25/2048	3.9999996
878048AL1	TBW MTG 7.00% 07/25/36	38,787.55	33.149758	12,857.98	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	349,498.78	97.107229	339,388.58	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	792,855.77	97.8767	776,021.06	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	775,840.32	96.97327	752,357.73	10/25/2057	2.7500004
912828XL9	TSY INFL IX .375% 7/15/25	3,675,000.00	96.22526	3,764,368.26	7/15/2025	0.375
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	97.959	1,616,323.50	7/1/2032	3.866
915137X73	UNIV TEXAS 6.276% 8/15/41	945,000.00	102.192	965,714.40	8/15/2041	6.276
912810RT7	US T-BOND 2.250% 8/15/46	12,347,000.00	80.65625	9,958,627.19	8/15/2046	2.25
912828N22	US T-NOTE 1.25% 12/15/18	3,684,000.00	99.961472	3,682,580.63	12/15/2018	1.25
912828T26	US T-NOTE 1.375% 9/30/23	3,701,000.00	93.296875	3,452,917.34	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	4,188,000.00	94.726562	3,967,148.42	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	3,675,000.00	99.339844	3,650,739.27	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	98.375797	116,083.44	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	95.578748	102,269.26	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	506,174.99	100.5783	509,102.20	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	313,494.62	97.164039	304,604.03	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	84,185.47	107.738997	90,700.58	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	10,162.22	105.04797	10,675.21	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	91.121266	1,184,576.46	10/23/2026	3
94986LAA2	WFMB 6.0% 12 28 37	3,822.77	99.249104	3,794.06	12/28/2037	6
97652TAA1	WIN 2015 VRN 1/20/45	1,003,584.88	97.64321	979,932.49	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	1,352.42	12.994484	175.74	8/20/2035	4.4978184

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$100,030,353.81

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00764MCQ8	AABST 2004 VRN 10/25/34	71,718.85	99.839193	71,603.52	10/25/2034	3.0348792
00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	94.184329	307,985.14	10/25/2035	2.8898784
02660TER0	AHMIT 05-2 VRN 9/25/35	10,671.82	97.034366	10,355.33	9/25/2035	5.0640012
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	98.389786	344,364.25	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	95.067163	332,735.07	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	94.759361	341,133.70	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	11,957.05	97.048134	11,604.09	11/20/2034	4.6462896
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	98.044514	377,471.38	3/5/2024	3.55000006
07384YCU8	BEAR STRNS 6.39% 12/25/34	6,459.22	102.217915	6,602.48	12/25/2034	6.8900004
05948KP78	BNK AM ALT 5.50% 10/25/20	5,111.36	98.133101	5,015.94	10/25/2020	5.5
05565QCD8	BP CAPITAL 2.75% 5/10/23	350,000.00	95.772417	335,203.46	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	4,305.62	103.446218	4,454.00	10/25/2033	4.62861
07384M2Z4	BSARM VAR 11/25/34	12,529.78	99.537191	12,471.79	11/25/2034	4.4397612
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	94.627769	331,197.19	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	614,901.82	100	614,901.82	12/31/2099	2.039998727
16163EAL2	CHASE 2007-S2 2A1 3/25/37	19,188.91	81.106105	15,563.38	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	74,773.54	94.655839	70,777.52	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,482.89	109.200805	10,355.39	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	12,562.21	101.394349	12,737.37	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	7,518.44	102.019554	7,670.28	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	13,640.53	97.224148	13,261.89	8/25/2034	4.141116
22541SAP3	CSFB MTG 5.00% 02/25/19	1,230.97	100.082618	1,231.99	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	25,667.92	103.550654	26,579.30	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	10,832.10	101.207365	10,962.88	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	5,264.22	97.244967	5,119.19	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	16,604.44	100.66852	16,715.44	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	88,571.17	70.571292	62,505.82	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	12,166.56	94.964187	11,553.87	2/25/2034	2.7404712
12667FVP7	CWHL 5.00% 11/25/19	3,725.90	99.679889	3,713.97	11/25/2019	5
12669FY98	CWHL 5.25% 08/25/24	3,592.20	98.241828	3,529.04	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	11,699.27	86.36207	10,103.73	12/25/2035	5.75
235308RA3	DALLAS TX 6.45% 2/15/35	445,000.00	106.852	475,491.40	2/15/2035	6.45
251511AC5	DBALT06-AB2 VRN 6/25/36	72,963.81	93.896326	68,510.34	6/25/2036	5.3101692
278642AJ2	EBAY INC VRN 8/1/19	400,000.00	100.144995	400,579.98	8/1/2019	3.0210012
3136AMD71	FANNIE 2.50% 7/25/44	465,438.59	95.12173	442,733.24	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	387,512.92	94.673171	366,870.77	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	146,652.12	97.412857	142,858.02	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	2,253.64	104.015282	2,344.13	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	488.24	102.613469	501.00	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	4,311.46	105.841409	4,563.31	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	60.11	101.979704	61.30	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	19,023.97	100.106392	19,044.21	8/1/2034	5.2549992
312908M52	FHLMC 1222 VRN 03/15/22	97.73	100.255807	97.98	3/15/2022	2.7399996
3137AVZB6	FHLMC 2.50% 7/15/42	287,651.26	95.79446	275,553.97	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	208,692.88	98.751179	206,086.68	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	206,501.51	97.023862	200,355.74	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	78,031.98	96.275553	75,125.72	10/15/2042	1.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	175,347.45	97.485279	170,937.95	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	223,354.07	95.36646	213,004.87	9/15/2041	2
3137BHUJ4	FHLMC 4461 2% 07/15/37	139,838.69	92.568723	129,446.89	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	1,995.18	102.243908	2,039.95	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	1,170.52	102.549294	1,200.36	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	2,056.10	108.777783	2,236.58	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	414.53	103.956288	430.93	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	2,883.84	105.257226	3,035.45	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.501	2,030.02	4/15/2032	6.25
3134GAXS8	FHLMC VRN 11/23/21	1,750,000.00	97.9239	1,713,668.25	11/23/2021	1.99999932
3137B0H49	FHR 4173 2.50% 7/15/42	371,685.50	95.516979	355,022.76	7/15/2042	2.5
3137B2JG6	FHR 4220 1.50% 05/15/32	185,749.44	95.09184	176,632.56	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	236,723.96	98.139411	232,319.50	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,831.50	106.051324	1,942.33	4/15/2024	7
3136ACYK1	FNMA 2.00% 12/25/42	96,129.28	94.477832	90,820.86	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	40,428.06	100.071436	40,456.94	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	2,060.24	106.190056	2,187.77	1/1/2037	3.6069984
31392JAC3	FNMA 7.00% 07/25/42	14,302.44	111.716113	15,978.13	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,801.90	104.943671	1,890.98	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	187.21	109.347791	204.71	4/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	750,000.00	98.8922	741,691.50	7/28/2021	1.99999904
313602G65	FNMA 1989-52 VAR 08/25/19	122.85	100.2442	123.15	8/25/2019	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	424.79	99.169001	421.26	4/25/2022	3.0300012
3136A3YR6	FNMA 2.00% 3/25/38	179,774.91	97.409822	175,118.42	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	165,915.55	96.770917	160,558.00	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	301,789.44	95.74049	288,934.69	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	376,751.77	98.40104	370,727.66	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,246.66	100.464763	1,252.45	7/1/2023	4.7499984
313921DF2	FNMA 6.50% 10/25/31	1,591.21	109.518542	1,742.67	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	1,168.49	101.823721	1,189.80	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	633.54	112.660605	713.75	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	713.95	104.773737	748.03	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	112.31	103.399459	116.13	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	632.11	104.242175	658.92	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	140.92	103.810673	146.29	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	123.89	103.527323	128.26	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	77.12	102.701091	79.20	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	2,987.26	102.814954	3,071.35	9/1/2033	4.41
3136A1Y90	FNR 2011-118 3% 11/25/41	176,958.36	98.977177	175,148.39	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	40,511.59	98.780349	40,017.49	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	375,069.58	97.02524	363,912.16	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	350,302.16	95.8462	335,751.31	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	63,587.25	90.505597	57,550.02	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	120,575.19	95.891999	115,621.96	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	166,168.83	96.353221	160,109.02	6/25/2042	2.25
38378TQS2	G2 2013-69 2.0% 09/20/42	83,162.18	87.571634	72,826.48	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	90.881203	340,804.51	1/9/2023	3.1
36203ANX0	GNMA 343406 8.0% 05/15/23	1,203.72	100.194397	1,206.06	5/15/2023	8

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HOLDINGS AS OF NOVEMBER 30, 2018**

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36206RSR8	GNMA 419128 7.0% 03/15/26	6,263.31	100.125812	6,271.19	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	730.89	105.695796	772.52	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	84.60	106.43026	90.04	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	188.45	106.182011	200.10	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,909.20	106.000943	2,023.77	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,748.72	106.733815	5,068.49	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	104.26	110.329944	115.03	3/20/2027	7
38377GEU9	GNR 2010-69 2.50% 4/20/40	48,474.17	98.331524	47,665.39	4/20/2040	2.5
38378VMX0	GNR 2013-104 2% 04/20/40	77,464.39	98.150221	76,031.47	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	92.089934	267,060.81	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	331,554.56	98.297861	325,911.04	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	255.54	99.904908	255.30	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	910.30	101.435249	923.36	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	102.851	169,704.15	10/1/2039	7.5
43739ECL9	HOMEBANC MRTG VR 04/25/37	23,311.18	88.246545	20,571.31	4/25/2037	3.3142716
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	281,045.72	100.259983	281,776.39	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	36,341.69	88.991153	32,340.89	10/25/2036	4.2278148
466247LS0	JPM MORGAN 5.03% 02/25/35	54,390.19	102.292752	55,637.22	2/25/2035	4.3291332
466247J46	JPM MORGAN 5.77% 04/25/36	7,717.43	94.636359	7,303.49	4/25/2036	3.7156176
466247TX1	JPMORGAN TRUST 09/25/35	352,038.00	93.351	328,630.99	9/25/2035	4.3755192
485429Z49	KANSAS ST 4.291% 4/15/29	440,000.00	102.122	449,336.80	4/15/2029	4.291
55616XAH0	MACY'S RE 2.875% 02/15/23	150,000.00	93.303967	139,955.95	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	1,700.24	101.051735	1,718.12	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	14,748.47	102.084976	15,055.97	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	22,090.97	103.881012	22,948.32	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	5,723.47	92.022862	5,266.90	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	24,105.23	104.538476	25,199.24	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	36,244.45	100.924395	36,579.49	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,679.69	104.361974	9,058.30	12/25/2033	6.5
565122AA6	MAPLE ESC 3.551% 05/25/21	300,000.00	99.07735	297,232.05	5/25/2021	3.551
576434SK1	MASTR ALT 6.00% 07/25/34	24,642.47	101.763667	25,077.08	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	55,581.00	103.106061	57,307.38	7/25/2034	6
60871RAG5	MOLSON 3.00% 7/15/26	134,000.00	89.063328	119,344.86	7/15/2026	3
61745MA45	MSM 6.00% 04/25/34	31,667.81	104.555291	33,110.37	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	12,310.84	100.760996	12,404.52	2/25/2035	4.8549996
65535VKX5	NOMURA VRN 03/25/35	4,819.20	102.969351	4,962.30	3/25/2035	5.1590016
65535VLL0	NOMURA VRN 05/25/35	35,842.79	73.40994	26,312.17	5/25/2035	4.9759992
65536PAC4	NOMURA VRN 05/25/36	96,822.75	37.979812	36,773.10	5/25/2036	6.1589988
675748AE7	OCMBS VRN 10/25/40	48,838.84	96.841657	47,296.34	10/25/2040	4.0705992
74042DAC0	PRETSL FLOAT 03/22/38	925,871.54	82.5	763,844.02	3/22/2038	2.7841284
74160MDK5	PRIME 6.00% 02/25/34	2,852.09	104.484985	2,980.01	2/25/2034	6
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	102.345	475,904.25	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	16,929.43	91.962297	15,568.69	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	32,809.48	72.891276	23,915.25	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	480.66	100.054717	480.92	9/25/2018	5
76110HQ69	RALI 5.50% 02/25/35	11,534.42	98.949137	11,413.21	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	10,248.21	93.982034	9,631.48	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	69,389.91	95.535767	66,292.18	2/25/2032	7

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
761119AA4	RAST 6.00% 08/25/36	70,813.41	87.340915	61,849.08	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	50,452.29	82.069762	41,406.07	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	97.42	389,680.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.109	495,545.00	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	97.823336	410,858.01	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	106,366.43	99.777591	106,129.86	3/23/2024	2.7375012
86358HHV4	SAMI 6.75% 05/25/29	14,450.50	103.87359	15,010.25	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	178.98	107.46212	192.34	3/28/2030	7.25
81748HAD1	SEM 2018 VRN 11/25/48	254,718.76	99.9097	254,488.75	11/25/2048	3.9999996
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	100.345419	571,968.89	9/25/2043	4.1151312
837151RW1	SOUTH CAR 2.388% 12/1/23	350,000.00	93.344	326,704.00	12/1/2023	2.388
89176EAA8	TPMT 18-1 VRN 1/25/58	131,062.05	97.107233	127,270.73	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	279,831.46	97.8767	273,889.80	3/25/2058	3.2500008
912828XL9	TSY INFL IX .375% 7/15/25	1,113,000.00	96.22526	1,140,065.81	7/15/2025	0.375
915137X73	UNIV TEXAS 6.276% 8/15/41	310,000.00	102.192	316,795.20	8/15/2041	6.276
912828N22	US T-NOTE 1.25% 12/15/18	2,404,000.00	99.961474	2,403,073.83	12/15/2018	1.25
912828V98	US T-NOTE 2.25% 2/15/27	2,164,000.00	94.726562	2,049,882.80	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	1,970,000.00	99.339844	1,956,994.93	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	98.375795	38,366.56	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	203,462.53	100.578298	204,639.15	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	937.34	107.739381	1,009.88	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,877.76	99.943443	1,876.70	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	91.121266	264,251.67	10/23/2026	3
94981DAA5	WFMB 4.89% 05/25/34	1,860.33	102.266967	1,902.50	5/25/2034	4.3511868
92922FX86	WMALT 6.50% 08/25/35	72,792.40	94.308805	68,649.64	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	2,704.82	12.994201	351.47	8/20/2035	4.4978184

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$28,522,289.87

**CAVANAL HILL FUNDS
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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	546.00	207.92	113,524.32		0
00764MCQ8	AABST 2004 VRN 10/25/34	70,491.87	99.839197	70,378.52	10/25/2034	3.0348792
002824100	ABBOTT LABORATORIES	1,275.00	74.05	94,413.75		0
00287Y109	ABBVIE INC.	890.00	94.27	83,900.30		0
003654100	ABIOMED INC	352.00	332.68	117,103.36		0
G1151C101	ACCENTURE PLC	403.00	164.52	66,301.56		0
00432CDS7	ACCSS 2007 VRN 10/25/35	201,232.32	94.184329	189,529.31	10/25/2035	2.8898784
00724F101	ADOBE INC	588.00	250.89	147,523.32		0
007903107	ADVANCED MICRO DEVICES IN	796.00	21.3	16,954.80		0
00766T100	AECOM	677.00	32.16	21,772.32		0
00130H105	AES CORP	938.00	15.49	14,529.62		0
001055102	AFLAC INC	484.00	45.74	22,138.16		0
00846U101	AGILENT TECHNOLOGIES, INC	285.00	72.35	20,619.75		0
00123Q104	AGNC INVESTMENT	1,421.00	17.7	25,151.70		0
02660TFJ7	AHM 05-2 VRN 09/25/35	216,024.10	80.194072	173,238.52	9/25/2035	5.4079992
009158106	AIR PRODUCTS & CHEMICALS	136.00	160.87	21,878.32		0
011659109	ALASKA AIR GROUP, INC.	192.00	73.26	14,065.92		0
016255101	ALIGN TECHNOLOGY INC	26.00	229.89	5,977.14		0
G0176J109	ALLEGION PLC	510.00	91.59	46,710.90		0
018802108	ALLIANT ENERGY CORP	337.00	45.39	15,296.43		0
01973R101	ALLISON TRANSMISSION HLDG	1,816.00	47.11	85,551.76		0
020002101	ALLSTATE CORP	848.00	89.19	75,633.12		0
02079K305	ALPHABET INC - CLASS A	79.00	1109.65	87,662.35		0
02079K107	ALPHABET INC - CLASS C	86.00	1094.43	94,120.98		0
02209S103	ALTRIA GROUP, INC.	2,246.00	54.83	123,148.18		0
023135106	AMAZON.COM, INC.	165.00	1690.17	278,878.05		0
025816109	AMERICAN EXPRESS CO	147.00	112.27	16,503.69		0
02665T306	AMERICAN HOMES 4 RENT	1,349.00	20.83	28,099.67		0
03027X100	AMERICAN TOWER CORP	191.00	164.49	31,417.59		0
030420103	AMERICAN WATER WORKS CO	269.00	95.41	25,665.29		0
03076C106	AMERIPRISE FINANCIAL	359.00	129.75	46,580.25		0
031100100	AMETEK INC	143.00	73.43	10,500.49		0
031162100	AMGEN, INC.	538.00	208.25	112,038.50		0
032095101	AMPHENOL CORP.	183.00	87.94	16,093.02		0
032511107	ANADARKO PETROLEUM CORP	634.00	52.9	33,538.60		0
032654105	ANALOG DEVICES, INC.	367.00	91.92	33,734.64		0
035710409	ANNALY CAPITAL MANAGEMENT	1,190.00	10.04	11,947.60		0
03662Q105	ANSYS INC	53.00	162.02	8,587.06		0
036752103	ANTHEM INC	550.00	290.07	159,538.50		0
G0408V102	AON PLC	149.00	165.11	24,601.39		0
03748R101	APARTMENT INVT & MGMT CO	580.00	47.09	27,312.20		0
03755L104	APERGY CORP	481.00	34.28	16,488.68		0
037833100	APPLE COMPUTER, INC.	4,650.00	178.58	830,397.00		0
03784Y200	APPLE HOSPITALITY REIT	708.00	15.87	11,235.96		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	95.067164	213,901.12	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	369.00	37.28	13,756.32		0
038336103	APTARGROUP	271.00	104.05	28,197.55		0

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HOLDINGS AS OF NOVEMBER 30, 2018**

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G6095L109	APTIV PLC	677.00	71.9	48,676.30		0
03852U106	ARAMARK	243.00	38.06	9,248.58		0
039483102	ARCHER DANIELS MIDLAND CO	339.00	46.02	15,600.78		0
040413106	ARISTA NETWORKS INC	932.00	238.48	222,263.36		0
045327103	ASPEN TECHNOLOGY INC	76.00	86.3	6,558.80		0
G0585R106	ASSURED GUARANTY LTD	816.00	40.82	33,309.12		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	94.759359	255,850.27	3/1/2037	5.25
00206R102	AT&T INC.	6,098.00	31.24	190,501.52		0
G0684D107	ATHENE HOLDINGS	212.00	43.49	9,219.88		0
049560105	ATMOS ENERGY CORP	175.00	95.67	16,742.25		0
053015103	AUTOMATIC DATA PROC	347.00	147.42	51,154.74		0
053484101	AVALONBAY CMNTYS INC	87.00	190.57	16,579.59		0
054561105	AXA EQUITABLE HOLDINGS IN	446.00	19.68	8,777.28		0
G0750C108	AXALTA COATING SYSTEMS LT	753.00	25.03	18,847.59		0
05950FAP0	BAFC 2006-4 A14 07/25/36	28,771.69	93.289407	26,840.94	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	210,984.05	79.3921	167,504.67	4/25/2037	3.5077572
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	98.044514	431,395.86	3/5/2024	3.55000006
060505104	BANK OF AMERICA CORP.	4,648.00	28.4	132,003.20		0
06652K103	BANKUNITED INC	257.00	34.54	8,876.78		0
071813109	BAXTER INTL INC	1,582.00	68.55	108,446.10		0
054937107	BB&T CORP	1,364.00	51.1	69,700.40		0
075887109	BECTON, DICKINSON & CO.	148.00	252.75	37,407.00		0
081437105	BEMIS COMPANY	275.00	48.76	13,409.00		0
084670702	BERKSHIRE HATHAWAY INC.	557.00	218.24	121,559.68		0
08579W103	BERRY GLOBAL GROUP INC	1,373.00	50.32	69,089.36		0
086516101	BEST BUY CO., INC.	183.00	64.59	11,819.97		0
09062X103	BIOGEN INC	274.00	333.72	91,439.28		0
09061G101	BIOMARIN PHARMACEUTICAL	403.00	96.03	38,700.09		0
09247X101	BLACKROCK INC	93.00	428.01	39,804.93		0
05948KVS5	BOA ALT LN 6.0% 11 25 34	75,132.22	104.566499	78,563.13	11/25/2034	6
097023105	BOEING CO/THE	141.00	346.76	48,893.16		0
05948KR35	BOOALT 5.5% 11/25/35	58,357.46	98.60613	57,544.03	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	30.00	1891.88	56,756.40		0
101121101	BOSTON PROPERTIES INC.	98.00	131.2	12,857.60		0
05565QCD8	BP CAPITAL 2.75% 5/10/23	325,000.00	95.772418	311,260.36	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	202.00	121.68	24,579.36		0
10922N103	BRIGHTHOUSE FINANCIAL INC	261.00	40.26	10,507.86		0
110122108	BRISTOL-MYERS SQUIBB CO.	123.00	53.46	6,575.58		0
11120U105	BRIXMOR PROPERTY GROUP	1,133.00	16.5	18,694.50		0
11135F101	BROADCOM INC	206.00	237.41	48,906.46		0
11133T103	BROADRIDGE FINCL SOL, INC	638.00	105.87	67,545.06		0
115637209	BROWN FORMAN CORP	173.00	47.72	8,255.56		0
07384MW73	BS ARM 09/25/34	11,876.08	85.277634	10,127.64	9/25/2034	4.1468328
122017106	BURLINGTON STORES	84.00	165.76	13,923.84		0
05605H100	BWX TECHNOLOGIES INC	1,396.00	45.22	63,127.12		0
12685J105	CABLE ONE INC	40.00	899.29	35,971.60		0
127387108	CADENCE DESIGN SYS INC	750.00	45.04	33,780.00		0
02149CAU5	CALT 2006-41CBC 01/25/37	12,305.44	84.772751	10,431.66	1/25/2037	6

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134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	94.627766	165,598.59	3/15/2025	3.95
134429109	CAMPBELL SOUP CO.	176.00	39.2	6,899.20		0
142339100	CARLISLE COMP	88.00	105.52	9,285.76		0
14956P810	CAVANAL HILL GOV SEC MM	1,865,960.71	100	1,865,960.71	12/31/2099	2.039998727
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	7.927601	581,960.08		0
12503M108	CBOE GLOBAL MARKETS INC	112.00	107.62	12,053.44		0
12504L109	CBRE GROUP INC	487.00	43.68	21,272.16		0
124857202	CBS CORP-CL B NON VOTING	879.00	54.18	47,624.22		0
12514G108	CDW CORP OF DELAWARE	1,291.00	92.68	119,649.88		0
150870103	CELANESE CORP.	84.00	100.93	8,478.12		0
151020104	CELGENE CORP	367.00	72.22	26,504.74		0
15135B101	CENTENE CORP	435.00	142.25	61,878.75		0
15189T107	CENTERPOINT ENERGY INC	1,295.00	28.01	36,272.95		0
156782104	CERNER CORP.	199.00	57.91	11,524.09		0
125269100	CF INDUSTRIES HLDGS, INC.	720.00	42.19	30,376.80		0
159864107	CHARLES RIVER LABS INTL	264.00	134.85	35,600.40		0
16163LAQ5	CHASE MTG FIN 07 25 37	10,295.98	88.568062	9,118.95	7/25/2037	3.59658
163851108	CHEMOURS CO COM	162.00	28.48	4,613.76		0
165240102	CHESAPEAKE LODGING TRUST	1,142.00	29.57	33,768.94		0
166764100	CHEVRON CORP NEW	1,491.00	118.94	177,339.54		0
171340102	CHURCH & DWIGHT CO INC	765.00	66.19	50,635.35		0
125509109	CIGNA CORP.	77.00	223.38	17,200.26		0
172062101	CINCINNATI FINANCIAL CORP	239.00	81.73	19,533.47		0
172908105	CINTAS CORP.	578.00	187.38	108,305.64		0
17275R102	CISCO SYSTEMS, INC.	3,865.00	47.87	185,017.55		0
17307GFQ6	CITI MTG LN CMO 07 25 34	108,834.00	110.90671	120,704.21	7/25/2034	6.5
172967424	CITIGROUP INC	292.00	64.79	18,918.68		0
189054109	CLOROX CO.	725.00	165.62	120,074.50		0
12566UAE4	CMALT 6.00% 02/25/37	75,959.48	94.656177	71,900.34	2/25/2037	6
12572Q105	CME GROUP INC	663.00	190.08	126,023.04		0
17307GRE0	CMLTI 05-1A4 5/25/35	19,126.78	100.174431	19,160.14	5/25/2035	3.89781
17025QAK3	CNTRYWD 6.00% 07/25/37	35,634.44	77.041923	27,453.46	7/25/2037	6
191216100	COCA COLA CO	2,926.00	50.4	147,470.40		0
192446102	COGNIZANT TECH	359.00	71.23	25,571.57		0
194162103	COLGATE-PALMOLIVE CO.	1,370.00	63.52	87,022.40		0
20030N101	COMCAST CORP., CLASS A	625.00	39.01	24,381.25		0
200340107	COMERICA, INC.	583.00	79.18	46,161.94		0
200525103	COMMERCE BANCSHARES, INC.	804.30	63.020005	50,686.99		0
20337X109	COMMSCOPE HOLDING CO	431.00	18.1	7,801.10		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	99.263656	248,159.14	11/1/2028	4.85
205887102	CONAGRA BRANDS INC.	872.00	32.34	28,200.48		0
20825C104	CONOCOPHILLIPS	131.00	66.18	8,669.58		0
209115104	CONSOLIDATED EDISON INC	199.00	80.35	15,989.65		0
21036P108	CONSTELLATION BRANDS INC.	100.00	195.76	19,576.00		0
212015101	CONTINENTAL RESOURCES	2,030.00	45.72	92,811.60		0
217204106	COPART INC	170.00	51.18	8,700.60		0
219350105	CORNING INC	3,238.00	32.22	104,328.36		0
22160N109	COSTAR GROUP INC	22.00	369.39	8,126.58		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
22160K105	COSTCO WHOLESALE CORP.	363.00	231.28	83,954.64		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	100.014	360,050.40	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,765.00	16.56	78,908.40		0
224399105	CRANE CO	161.00	86.37	13,905.57		0
225310101	CREDIT ACCEPTANCE CORP	65.00	409.42	26,612.30		0
22822V101	CROWN CASTLE INTL CORP.	943.00	114.9	108,350.70		0
225458BK3	CSFB 5.5% 02/25/35	42,000.00	93.542405	39,287.81	2/25/2035	5.5
225470YJ6	CSMC 6.50% 03/25/36	27,265.76	54.523082	14,866.13	3/25/2036	6.5
229663109	CUBESMART	2,270.00	31.14	70,687.80		0
229899109	CULLEN FROST BANKERS INC	447.00	100.32	44,843.04		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	96.705	319,126.50	7/1/2032	3.476
126650100	CVS HEALTH CORP	166.72	80.199976	13,370.94		0
12667GEC3	CWALT 6.50% 09/25/34	751.45	98.03885	736.71	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	27,186.79	76.725105	20,859.09	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	56,475.78	87.873846	49,627.44	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	23,833.40	102.765464	24,492.50	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	42,154.86	88.051683	37,118.06	11/25/2035	4.0787748
12667FVP7	CWHL 5.00% 11/25/19	1,596.81	99.679548	1,591.69	11/25/2019	5
12667F3U7	CWHL 5.50% 02/25/35	35,045.11	99.766983	34,963.45	2/25/2035	5.5
23331A109	D.R. HORTON, INC	217.00	37.22	8,076.74		0
235308RA3	DALLAS TX 6.45% 2/15/35	300,000.00	106.852	320,556.00	2/15/2035	6.45
235851102	DANAHER CORP.	765.00	109.54	83,798.10		0
237194105	DARDEN RESTAURANTS INC	706.00	110.54	78,041.24		0
251511AC5	DBALT06-AB2 VRN 6/25/36	84,841.63	93.896317	79,663.17	6/25/2036	5.3101692
247361702	DELTA AIR LINES, INC.	1,520.00	60.71	92,279.20		0
251510CG6	DEUT SEC MTG CMO 10/25/44	4,009.84	98.79848	3,961.66	10/25/2033	5.3200008
253868103	DIGITAL REALTY TRUST INC	614.00	115.04	70,634.56		0
25470F104	DISCOVERY INC	360.00	30.72	11,059.20		0
256677105	DOLLAR GENERAL CORP.	285.00	110.99	31,632.15		0
256746108	DOLLAR TREE INC	160.00	86.77	13,883.20		0
25746U109	DOMINION ENERGY, INC.	409.00	74.5	30,470.50		0
257559203	DOMTAR CORP.	370.00	43.58	16,124.60		0
25960P109	DOUGLAS EMMETT, INC.	471.00	36.92	17,389.32		0
26078J100	DOWDUPONT INC	230.00	57.85	13,305.50		0
233331107	DTE ENERGY CO	115.00	119.74	13,770.10		0
26441C204	DUKE ENERGY CORP.	444.00	88.57	39,325.08		0
264411505	DUKE REALTY CORPORATION	2,020.00	28.46	57,489.20		0
265504100	DUNKIN' BRANDS GROUP INC	480.00	74	35,520.00		0
269246401	E*TRADE FINANCIAL CORP	1,388.00	52.29	72,578.52		0
27579R104	EAST WEST BANCORP, INC.	689.00	53.69	36,992.41		0
277432100	EASTMAN CHEM CO	89.00	78.82	7,014.98		0
G29183103	EATON CORP PLC	266.00	76.94	20,466.04		0
278265103	EATON VANCE CORP.	333.00	40.73	13,563.09		0
278642AJ2	EBAY INC VRN 8/1/19	300,000.00	100.144997	300,434.99	8/1/2019	3.0210012
278865100	ECOLAB, INC.	413.00	160.49	66,282.37		0
281020107	EDISON INTL	197.00	55.32	10,898.04		0
28176E108	EDWARDS LIFESCIENCES CORP	511.00	162.01	82,787.11		0
285512109	ELECTRONIC ARTS INC	345.00	84.07	29,004.15		0

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HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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HOLDINGS AS OF NOVEMBER 30, 2018**

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532457108	ELI LILLY & CO	946.00	118.64	112,233.44		0
291011104	EMERSON ELECTRIC CO.	2,151.00	67.52	145,235.52		0
29272W109	ENERGIZER HOLDINGS INC	618.00	44.83	27,704.94		0
26875P101	EOG RESOURCES, INC.	963.00	103.31	99,487.53		0
294429105	EQUIFAX INC	74.00	102.67	7,597.58		0
29444U700	EQUINIX INC	49.00	385.28	18,878.72		0
29472R108	EQUITY LIFESTYLE	305.00	99.53	30,356.65		0
29476L107	EQUITY RESIDENTIAL	861.00	71.25	61,346.25		0
297178105	ESSEX PROPERTY TRUST	41.00	262.51	10,762.91		0
518439104	ESTEE LAUDER COMPANIES	137.00	142.66	19,544.42		0
298736109	EURONET WORLDWIDE	169.00	117.61	19,876.09		0
29977A105	EVERCORE INC	52.00	82.56	4,293.12		0
30040W108	EVERSOURCE ENERGY	201.00	68.34	13,736.34		0
30161Q104	EXELIXIS INC	1,117.00	20.31	22,686.27		0
30161N101	EXELON CORP	848.00	46.39	39,338.72		0
30212P303	EXPEDIA GROUP INC.	540.00	120.79	65,226.60		0
302130109	EXPEDITORS INTL OF WA INC	164.00	76.09	12,478.76		0
30225T102	EXTRA SPACE STORAGE	708.00	95.98	67,953.84		0
30231G102	EXXON MOBIL CORP.	3,671.00	79.5	291,844.50		0
30303M102	FACEBOOK INC.	2,376.00	140.61	334,089.36		0
303075105	FACTSET RESEARCH SYSTEMS	121.00	234.49	28,373.29		0
311900104	FASTENAL CO.	318.00	59.26	18,844.68		0
31428X106	FEDEX CORP.	133.00	229	30,457.00		0
3137B7PR4	FHLMC 2.50% 12/15/41	129,161.53	97.41286	125,819.94	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	10,530.70	100.063908	10,537.43	6/1/2028	4.0569984
31297LBC3	FHLMC #A30935 01/01/35	1,394.53	107.938158	1,505.23	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	208,722.11	97.264329	203,012.16	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	86,295.38	95.794456	82,666.19	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	149,998.02	98.751177	148,124.81	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	85,835.18	96.275548	82,638.29	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	102,392.76	98.906563	101,273.16	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	73,836.05	95.366464	70,414.83	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	18,199.42	105.065436	19,121.30	12/15/2022	7.5
3134G9GX9	FHLMC VRN 5/25/2021	250,000.00	99.1482	247,870.50	5/25/2021	1.99999932
3134G9MC8	FHLMC VRN 6/9/2021	250,000.00	98.8475	247,118.75	6/9/2021	2.4999996
3134G95P8	FHLMC VRN 8/25/2021	500,000.00	97.8403	489,201.50	8/25/2021	1.87500048
3134GAXS8	FHLMC VRN 11/23/21	250,000.00	97.9239	244,809.75	11/23/2021	1.99999932
3134GSER2	FHLMC VRN 3/8/28	220,000.00	98.1789	215,993.58	3/8/2028	2.99999898
3137BJSV6	FHR 3.00% 3/15/44	174,629.50	98.324481	171,703.55	3/15/2044	3
3137BWBY9	FHR 4668 3.00% 1/15/55	196,948.23	97.956179	192,922.96	1/15/2055	3
3133TSZD8	FHR 6.50% 04/15/31	4,540.64	109.523327	4,973.06	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	483.00	107.95	52,139.85		0
31847R102	FIRST AMERICAN FINANCIAL	188.00	48.33	9,086.04		0
320517105	FIRST HORIZON NATL CORP.	733.00	16.49	12,087.17		0
33616C100	FIRST REPUBLIC BANK/CA	100.00	99.15	9,915.00		0
337738108	FISERV, INC.	1,958.00	79.13	154,936.54		0
343412102	FLUOR CORP	724.00	40.93	29,633.32		0
31418RHE4	FN AD3828 4% 4/1/25	24,921.74	101.921335	25,400.57	4/1/2025	4

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31620R303	FNF GROUP	1,374.00	33.6	46,166.40		0
3136A4QV4	FNMA 4.0% 10/25/41	31,785.74	102.24327	32,498.78	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	105,742.19	94.477833	99,902.93	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	20,214.03	100.071436	20,228.47	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,576.83	108.097258	1,704.51	5/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	250,000.00	98.8922	247,230.50	7/28/2021	1.99999904
3136A3YR6	FNMA 2.00% 3/25/38	90,363.04	97.409815	88,022.47	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	147,539.18	98.401042	145,180.09	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	4,000.00	107.1265	4,285.06	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	17,300.05	103.377447	17,884.35	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	20,266.89	106.508892	21,586.04	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	96.079903	177,747.82	12/27/2032	2.4999996
3136AWV46	FNR 2.50% 6/25/47	152,331.69	96.404057	146,853.93	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	134,443.98	98.470367	132,387.48	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	48,783.12	98.977187	48,284.16	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	20,255.80	98.780349	20,008.75	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	84,783.00	90.505585	76,733.35	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	120,575.19	95.891999	115,621.96	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	199,957.56	93.138109	186,236.69	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	207,711.07	96.353218	200,136.30	6/25/2042	2.25
3136AQER7	FNR 2015-71 2.5% 3/25/43	181,022.81	96.710481	175,068.03	3/25/2043	2.5
345370860	FORD MOTOR CO.	1,369.00	9.41	12,882.29		0
34959E109	FORTINET INC	1,845.00	73.84	136,234.80		0
34959J108	FORTIVE CORP	1,275.00	76.07	96,989.25		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	113,415.62	96.918749	109,921.00	4/15/2037	2.5
38378TQS2	G2 2013-69 2.0% 09/20/42	76,231.99	87.571635	66,757.60	9/20/2042	2
H2906T109	GARMIN LTD	1,286.00	66.66	85,724.76		0
36164V305	GCI LIBERTY INC - CLASS A	197.00	47.87	9,430.39		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	90.881204	209,026.77	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	583.00	184.89	107,790.87		0
375558103	GILEAD SCIENCES, INC.	764.00	71.94	54,962.16		0
37940X102	GLOBAL PAYMENTS INC.	99.00	111.81	11,069.19		0
36202XE78	GNMA 612258 6.31 03/20/33	40,383.58	106.901518	43,170.66	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	5,159.71	105.047958	5,420.17	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	913.37	106.219823	970.18	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	31,252.87	98.150218	30,674.76	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	175,020.73	96.133909	168,254.27	8/20/2046	2.25
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	92.089936	230,224.84	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	131.00	190.69	24,980.39		0
384313508	GRAFTECH INTERNATIONAL LT	372.00	15.81	5,881.32		0
400110102	GRUBHUB INC	278.00	78.29	21,764.62		0
36266WAG7	GSR 6.00% 01 25 27	346.85	432.863576	1,501.37	1/25/2027	6
404030108	H&E EQUIPMENT SERVICES	1,515.00	22.15	33,557.25		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	102.851	102,851.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	162.00	114.71	18,583.02		0
413875105	HARRIS CORPORATION	598.00	142.95	85,484.10		0
416515104	HARTFORD FINL SVCS GROUP	471.00	44.19	20,813.49		0
418056107	HASBRO, INC.	524.00	91	47,684.00		0

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40412C101	HCA HEALTHCARE INC	171.00	143.99	24,622.29		0
40416M105	HD SUPPLY HOLDINGS INC	1,248.00	39.9	49,795.20		0
423452101	HELMERICH & PAYNE, INC.	135.00	60.6	8,181.00		0
806407102	HENRY SCHEIN, INC.	196.00	89.2	17,483.20		0
431475102	HILL-ROM HOLDINGS	454.00	96.96	44,019.84		0
43300A203	HILTON WORLDWIDE	1,121.00	75.54	84,680.34		0
436106108	HOLLYFRONTIER CORP.	697.00	62.47	43,541.59		0
436440101	HOLOGIC INC	3,016.00	44.41	133,940.56		0
437076102	HOME DEPOT, INC.	1,045.00	180.32	188,434.40		0
438516106	HONEYWELL INTL INC	748.00	146.75	109,769.00		0
440452100	HORMEL FOODS CORP.	1,450.00	45.09	65,380.50		0
44107P104	HOST HOTELS & RESORTS	471.00	19	8,949.00		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	95.523	200,598.30	5/1/2025	2.7
40434L105	HP INC	5,091.00	23	117,093.00		0
404280406	HSBC HOLDINGS PLC	815.00	42.54	34,670.10		0
444859102	HUMANA INC	240.00	329.47	79,072.80		0
448579102	HYATT HOTELS CORP	162.00	71.31	11,552.22		0
44919P508	IAC/INTERACTIVECORP	83.00	177.96	14,770.68		0
450828108	IBERIABANK CORP	508.00	74.75	37,973.00		0
459200HM6	IBM CORP 1.625% 5/15/20	500,000.00	97.604438	488,022.19	5/15/2020	1.625
45168D104	IDEXX LABORATORIES INC	51.00	203.76	10,391.76		0
G47567105	IHS MARKIT LTD	243.00	53.37	12,968.91		0
452308109	ILLINOIS TOOL WORKS INC.	274.00	139.05	38,099.70		0
452327109	ILLUMINA INC	119.00	337.5	40,162.50		0
458140100	INTEL CORP.	3,512.00	49.31	173,176.72		0
45866F104	INTERCONTINENTAL EXCHANGE	359.00	81.72	29,337.48		0
460690100	INTERPUBLIC GROUP OF COS	685.00	23.5	16,097.50		0
459506101	INTL FLAVOR AND FRAGRANCE	75.00	141.63	10,622.25		0
461202103	INTUIT INC.	339.00	214.53	72,725.67		0
46120E602	INTUITIVE SURGICAL INC	68.00	530.87	36,099.16		0
46266C105	IQVIA HOLDINGS INC	299.00	125.07	37,395.93		0
46625H100	J.P. MORGAN CHASE & CO.	2,222.00	111.19	247,064.18		0
426281101	JACK HENRY & ASSOCIATES	69.00	139.7	9,639.30		0
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	98.488	236,371.20	12/1/2030	3.729
47233W109	JEFFERIES FINANCIAL GROUP	814.00	21.85	17,785.90		0
477143101	JETBLUE AIRWAYS CORP	847.00	19.52	16,533.44		0
478160104	JOHNSON & JOHNSON	3,110.00	146.9	456,859.00		0
485429Z49	KANSAS ST 4.291% 4/15/29	250,000.00	102.122	255,305.00	4/15/2029	4.291
487836108	KELLOGG COMPANY	736.00	63.65	46,846.40		0
49271V100	KEURIG DR PEPPER INC	450.00	27	12,150.00		0
49338L103	KEYSIGHT TECHNOLOGIES INC	708.00	61.82	43,768.56		0
494368103	KIMBERLY-CLARK CORP	223.00	115.37	25,727.51		0
498904200	KNOLL, INC.	1,951.00	19.37	37,790.87		0
500754106	KRAFT HEINZ CO/THE	143.00	51.12	7,310.16		0
502413107	L3 TECHNOLOGIES INC	545.00	183.29	99,893.05		0
512807108	LAM RESEARCH CORPORATION	991.00	156.96	155,547.36		0
512816109	LAMAR ADVERTISING CO	576.00	75.84	43,683.84		0
517834107	LAS VEGAS SANDS CORP	236.00	54.94	12,965.84		0

**CAVANAL HILL FUNDS
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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
521865204	LEAR CORP.	252.00	136.25	34,335.00		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	19,588.30	97.004135	19,001.46	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	164.00	63	10,332.00		0
526107107	LENNOX INTERNATIONAL INC.	143.00	225.91	32,305.13		0
534187109	LINCOLN NATIONAL CORP.	232.00	62.97	14,609.04		0
539830109	LOCKHEED MARTIN CORP.	319.00	300.43	95,837.17		0
548661107	LOWE'S COS., INC.	338.00	94.37	31,897.06		0
50212V100	LPL FIN HLDGS	478.00	64.17	30,673.26		0
N53745100	LYONDELLBASELL INDUSTRIES	494.00	93.31	46,095.14		0
55261F104	M&T BANK CORP	91.00	169.01	15,379.91		0
55616XAH0	MACY'S RE 2.875% 02/15/23	150,000.00	93.303967	139,955.95	2/15/2023	2.875
55825T103	MADISON SQUARE GARDEN-A	174.00	270.02	46,983.48		0
576434UV4	MALT 6.00% 09/25/34	49,200.36	100.501655	49,447.18	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	329.00	49.53	16,295.37		0
56418H100	MANPOWERGROUP INC.	183.00	81.18	14,855.94		0
565122AD0	MAPLE ESC 4.417% 05/25/25	85,000.00	98.184306	83,456.66	5/25/2025	4.417
56585A102	MARATHON PETROLEUM CORP.	845.00	65.16	55,060.20		0
571748102	MARSH & MCLENNAN, INC.	526.00	88.7	46,656.20		0
57636Q104	MASTERCARD, INC. CLASS-A	727.00	201.07	146,177.89		0
576434SN5	MASTR ALT 6.00% 07/25/34	6,949.44	103.106035	7,165.29	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	85,430.07	104.323478	89,123.62	3/25/2034	6.5
57665R106	MATCH GROUP INC	1,190.00	40.27	47,921.30		0
579780206	MCCORMICK & CO-NON VOTING	76.00	150	11,400.00		0
580135101	MCDONALDS CORP	634.00	188.51	119,515.34		0
552690109	MDU RESOURCES GROUP INC	463.00	26.47	12,255.61		0
G5960L103	MEDTRONIC PLC	844.00	97.53	82,315.32		0
58933Y105	MERCK & CO., INC.	1,179.00	79.34	93,541.86		0
592688105	METTLER-TOLEDO INTL INC	52.00	636.66	33,106.32		0
595112103	MICRON TECHNOLOGY INC	3,215.00	38.56	123,970.40		0
594918104	MICROSOFT CORP.	2,401.00	110.89	266,246.89		0
59522J103	MID-AMERICA APARTMENT	92.00	103.56	9,527.52		0
60871RAG5	MOLSON 3.00% 7/15/26	88,000.00	89.06333	78,375.73	7/15/2026	3
609207105	MONDELEZ INTERNATIONAL	2,871.00	44.98	129,137.58		0
61174X109	MONSTER BEVERAGE CORP	249.00	59.68	14,860.32		0
615369105	MOODY'S CORPORATION	62.00	159.07	9,862.34		0
617446448	MORGAN STANLEY	831.00	44.39	36,888.09		0
620076307	MOTOROLA SOLUTIONS, INC.	192.00	131.25	25,200.00		0
553530106	MSC INDUSTRIAL DIRECT CO.	234.00	88.59	20,730.06		0
464287465	MSCI EAFE ETF	17,930.00	62.77	1,125,466.10		0
464287234	MSCI EMERG MKT INDEX ETF	45,655.00	41.08	1,875,507.40		0
55354G100	MSCI INC	440.00	157.09	69,119.60		0
626717102	MURPHY OIL	441.00	31.9	14,067.90		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	44,739.48	100.761006	45,079.95	2/25/2035	4.8549996
631103108	NASDAQ INC	650.00	91.32	59,358.00		0
64110D104	NETAPP INC	179.00	66.87	11,969.73		0
64110L106	NETFLIX INC	235.00	286.13	67,240.55		0
649445103	NEW YORK COMM BANCORP	870.00	10.63	9,248.10		0
651229106	NEWELL BRANDS INC	737.00	23.4	17,245.80		0

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HOLDINGS AS OF NOVEMBER 30, 2018**

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651639106	NEWMONT MINING CORP.	337.00	32.34	10,898.58		0
65339F101	NEXTERA ENERGY, INC.	641.00	181.71	116,476.11		0
654106103	NIKE, INC., CLASS B	821.00	75.12	61,673.52		0
65535VLL0	NOMURA VRN 05/25/35	20,712.55	73.409937	15,205.07	5/25/2035	4.9759992
65536PAC4	NOMURA VRN 05/25/36	156,919.64	37.97981	59,597.78	5/25/2036	6.1589988
655664100	NORDSTROM INC	1,008.00	52.87	53,292.96		0
666807102	NORTHROP GRUMMAN CORP.	275.00	259.88	71,467.00		0
G66721104	NORWEGIAN CRUISE	645.00	51.32	33,101.40		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.198	150,297.00	1/1/2021	6.288
G6700G107	NVENT ELECTRIC PLC	1,493.00	25.02	37,354.86		0
67066G104	NVIDIA CORP.	444.00	163.43	72,562.92		0
67103H107	O'REILLY AUTOMOTIVE, INC.	63.00	346.78	21,847.14		0
67097XBJ8	OBX 18-E VRN 11/25/48	216,115.53	100.092182	216,314.75	11/25/2048	3.9999996
674599105	OCCIDENTAL PETE CORP DEL	2,135.00	70.27	150,026.45		0
679295105	OKTA INC	150.00	63.65	9,547.50		0
679580100	OLD DOMINION FREIGHT LINE	311.00	136.73	42,523.03		0
680033107	OLD NATL BANCORP IND	2,368.00	18.73	44,352.64		0
681919106	OMNICOM GROUP INC	141.00	76.97	10,852.77		0
682189105	ON SEMICONDUCTOR CORP.	939.00	19.18	18,010.02		0
682680103	ONEOK, INC.	961.00	61.43	59,034.23		0
68389X105	ORACLE CORP.	564.00	48.76	27,500.64		0
68633D103	ORITANI FIN CORP	2,620.00	15.59	40,845.80		0
695156109	PACKAGING CORP AMER	818.00	97.82	80,016.76		0
695263103	PACWEST BANCORP	185.00	40.24	7,444.40		0
697435105	PALO ALTO NETWORKS INC	188.00	172.95	32,514.60		0
701094104	PARKER HANNIFIN CORP	82.00	172.04	14,107.28		0
704326107	PAYCHEX INC	676.00	70.76	47,833.76		0
70450Y103	PAYPAL HOLDINGS INC	733.00	85.81	62,898.73		0
69318G106	PBF ENERGY INC	1,353.00	38.68	52,334.04		0
712704105	PEOPLES UNITED FINANCIAL	1,727.00	16.86	29,117.22		0
713448108	PEPSICO, INC.	1,421.00	121.94	173,276.74		0
717081103	PFIZER, INC.	7,676.00	46.23	354,861.48		0
718172109	PHILIP MORRIS	1,114.00	86.53	96,394.42		0
718546104	PHILLIPS 66	266.00	93.52	24,876.32		0
723484101	PINNACLE WEST CAPITAL COR	378.00	89.36	33,778.08		0
723787107	PIONEER NATURAL RESOURCES	173.00	147.75	25,560.75		0
693475105	PNC FINANCIAL SVCS GROUP	740.00	135.78	100,477.20		0
73278L105	POOL CORP.	108.00	162.51	17,551.08		0
69351T106	PPL CORPORATION	2,776.00	30.59	84,917.84		0
74042DAC0	PRETSL FLOAT 03/22/38	185,174.29	82.5	152,768.79	3/22/2038	2.7841284
74251V102	PRINCIPAL FINANCIAL GROUP	225.00	49.32	11,097.00		0
742718109	PROCTER & GAMBLE CO	1,984.00	94.51	187,507.84		0
743315103	PROGRESSIVE CORP	827.00	66.29	54,821.83		0
74340W103	PROLOGIS INC.	1,296.00	67.34	87,272.64		0
744320102	PRUDENTIAL FINANCIAL, INC	439.00	93.76	41,160.64		0
744573106	PUBLIC SERVICE ENTERPRISE	950.00	55.9	53,105.00		0
74460D109	PUBLIC STORAGE INC	127.00	213.26	27,084.02		0
747525103	QUALCOMM INC	891.00	58.26	51,909.66		0

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HOLDINGS AS OF NOVEMBER 30, 2018**

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74834L100	QUEST DIAGNOSTICS INC	204.00	88.57	18,068.28		0
75114TAJ0	RAL 6.00% 05/25/36	12,092.40	91.962284	11,120.45	5/25/2036	6
76110HWH9	RALI 5.00% 06/25/19	1,378.50	99.619224	1,373.25	6/25/2019	5
760985W80	RAMP 7.00% 11/25/31	18,188.08	106.435881	19,358.64	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	67,558.09	84.695439	57,218.62	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	39,920.40	71.811714	28,667.52	5/25/2036	6
755111507	RAYTHEON COMPANY	473.00	175.34	82,935.82		0
75605Y106	REALOGY HOLDINGS CORP	1,246.00	19.26	23,997.96		0
756109104	REALTY INCOME CORP	176.00	64.09	11,279.84		0
758750103	REGAL BELOIT CORP	170.00	78.18	13,290.60		0
758849103	REGENCY CENTERS CORP	192.00	63.66	12,222.72		0
75886F107	REGENERON PHARMACEUTICALS	48.00	365.65	17,551.20		0
759509102	RELIANCE STEEL & ALUMINUM	302.00	80.45	24,295.90		0
760759100	REPUBLIC SVCS INC	138.00	77.34	10,672.92		0
761152107	RESMED INC.	86.00	111.79	9,613.94		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	97.42	219,195.00	5/15/2025	3.145
770323103	ROBERT HALF INTL INC	733.00	61.83	45,321.39		0
773903109	ROCKWELL AUTOMATION INC	56.00	174.34	9,763.04		0
776696106	ROPER TECHNOLOGIES INC	63.00	297.59	18,748.17		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.109	297,327.00	12/1/2019	2.76
778296103	ROSS STORES, INC.	860.00	87.6	75,336.00		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	104.432859	88,767.93	11/15/2022	5.25
749660106	RPC INC	2,019.00	13.08	26,408.52		0
783549108	RYDER SYSTEM, INC.	121.00	56.57	6,844.97		0
78409V104	S&P GLOBAL INC	314.00	182.86	57,418.04		0
79466L302	SALESFORCE.COM INC	484.00	142.76	69,095.84		0
80283M101	SANTANDER CONSUMER USA	725.00	19.45	14,101.25		0
86359B5U1	SASC 5.75% 03/25/35	70,921.17	91.789156	65,097.94	3/25/2035	5.75
805564PA3	SAST 2003 VRN 12/25/33	168,264.03	99.623108	167,629.86	12/25/2033	4.7847276
80689H102	SCHNEIDER NATIONAL INC	342.00	22.33	7,636.86		0
784117103	SEI INVESTMENTS CO	619.00	53.7	33,240.30		0
81748HAD1	SEM 2018 VRN 11/25/48	189,049.08	99.909701	188,878.37	11/25/2048	3.9999996
816851109	SEMPRA ENERGY	191.00	115.22	22,007.02		0
81761R109	SERVICEMASTER GLOBAL HLDG	944.00	44.27	41,790.88		0
824348106	SHERWIN-WILLIAMS CO	65.00	424.07	27,564.55		0
828806109	SIMON PROPERTY GROUP, INC	193.00	185.69	35,838.17		0
83001A102	SIX FLAGS ENTERTAINMENT	1,065.00	61.36	65,348.40		0
83088M102	SKYWORKS SOLUTIONS INC	110.00	72.77	8,004.70		0
78440X101	SL GREEN REALTY CORP	148.00	96.42	14,270.16		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	100.345419	210,725.38	9/25/2043	4.1151312
78454L100	SM ENERGY CO	785.00	20.4	16,014.00		0
837151RW1	SOUTH CAR 2.388% 12/1/23	220,000.00	93.344	205,356.80	12/1/2023	2.388
844741108	SOUTHWEST AIRLINES CO.	202.00	54.61	11,031.22		0
848574109	SPIRIT AEROSYSTEMS HLDGS	761.00	81.88	62,310.68		0
854502101	STANLEY BLACK & DECKER IN	70.00	130.85	9,159.50		0
855244109	STARBUCKS CORP	1,241.00	66.72	82,799.52		0
858119100	STEEL DYNAMICS, INC.	1,809.00	35.2	63,676.80		0
863667101	STRYKER CORP.	211.00	175.46	37,022.06		0

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78486Q101	SVB FINANCIAL GROUP	212.00	254.81	54,019.72		0
871829107	SYSCO CORP.	297.00	67.4	20,017.80		0
74144T108	T ROWE PRICE GROUP INC	147.00	99.36	14,605.92		0
872590104	T-MOBILE US INC.	665.00	68.45	45,519.25		0
874054109	TAKE-2 INTERACTIVE SFTWR.	849.00	109.67	93,109.83		0
876030107	TAPESTRY INC	1,975.00	38.93	76,886.75		0
879369106	TELEFLEX INC	223.00	275.42	61,418.66		0
882508104	TEXAS INSTRUMENTS, INC.	961.00	99.85	95,955.85		0
883556102	THERMO ELECTRON CORP	408.00	249.55	101,816.40		0
887389104	TIMKEN CO.	321.00	40.15	12,888.15		0
872540109	TJX COMPANIES INC	800.00	48.85	39,080.00		0
891027104	TORCHMARK CORP	111.00	86.41	9,591.51		0
891092108	TORO CO.	384.00	61.99	23,804.16		0
89151E109	TOTAL SA ADR	748.00	55.61	41,596.28		0
891906109	TOTAL SYSTEMS SERVICES	928.00	87.37	81,079.36		0
89176EAA8	TPMT 18-1 VRN 1/25/58	87,374.70	97.107229	84,847.15	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	163,235.01	97.876699	159,769.04	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	139,905.64	96.973267	135,671.07	10/25/2057	2.7500004
893641100	TRANSDIGM GROUP, INC.	30.00	361.67	10,850.10		0
H8817H100	TRANSOCEAN LTD	808.00	9.28	7,498.24		0
896239100	TRIMBLE NAVIGATION LTD	1,038.00	38.03	39,475.14		0
912828XL9	TSY INFL IX .375% 7/15/25	876,000.00	96.22526	897,302.47	7/15/2025	0.375
90130A101	TWENTY-FIRST CENTURY FOX	875.00	49.47	43,286.25		0
90184L102	TWITTER INC	424.00	31.45	13,334.80		0
902494103	TYSON FOODS, INC.	1,596.00	58.95	94,084.20		0
902681105	UGI CORP	1,359.00	57.45	78,074.55		0
904214103	UMPQUA HOLDINGS CORP.	3,258.00	19.24	62,683.92		0
907818108	UNION PACIFIC CORP.	856.00	153.78	131,635.68		0
910047109	UNITED CONTINENTAL HLDGS	201.00	96.7	19,436.70		0
911312106	UNITED PARCEL SERVICE INC	431.00	115.29	49,689.99		0
913017109	UNITED TECHNOLOGIES CORP.	930.00	121.84	113,311.20		0
91307C102	UNITED THERAPEUTICS CORP	593.00	118.1	70,033.30		0
91324P102	UNITEDHEALTH GROUP, INC.	979.00	281.36	275,451.44		0
902973304	US BANCORP DEL	2,803.00	54.46	152,651.38		0
912008109	US FOODS HOLDING CORP	957.00	33.18	31,753.26		0
912810RT7	US T-BOND 2.250% 8/15/46	3,008,000.00	80.65625	2,426,140.00	8/15/2046	2.25
912828T26	US T-NOTE 1.375% 9/30/23	1,095,000.00	93.296875	1,021,600.78	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	985,000.00	94.726562	933,056.64	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	876,000.00	99.339844	870,217.03	2/29/2020	2.25
92211MAC7	VDC 18-1 4.072% 2/16/43	148,874.99	100.578297	149,735.93	2/16/2043	4.072
922475108	VEEVA SYSTEMS INC	834.00	96.16	80,197.44		0
92343E102	VERISIGN, INC.	855.00	156.06	133,431.30		0
92345Y106	VERISK ANALYTICS INC.	99.00	123.32	12,208.68		0
92343V104	VERIZON COMMUNICATIONS	2,565.00	60.3	154,669.50		0
92532F100	VERTEX PHARMACEUTICALS	333.00	180.79	60,203.07		0
918204108	VF CORP	660.00	81.29	53,651.40		0
925652109	VICI PROPERTIES INC	555.00	21.77	12,082.35		0
928254101	VIRTU FINANCIAL INC	528.00	25.17	13,289.76		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
92826C839	VISA INC - CL A SHARES	1,456.00	141.71	206,329.76		0
929042109	VORNADO REALTY TRUST	130.00	71.96	9,354.80		0
929089100	VOYA FINANCIAL INC	41.00	44.95	1,842.95		0
384802104	W.W. GRAINGER, INC.	29.00	314.04	9,107.16		0
931427108	WALGREENS BOOTS ALLIANCE	147.00	84.67	12,446.49		0
931142103	WALMART INC.	2,268.00	97.65	221,470.20		0
254687106	WALT DISNEY CO./THE	1,710.00	115.49	197,487.90		0
9292275G7	WASH MTL 4.00% 02/25/32	431.35	99.013551	427.09	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	727.00	93.75	68,156.25		0
941848103	WATERS CORP.	221.00	198.58	43,886.18		0
942622200	WATSCO INC	79.00	153.7	12,142.30		0
94419L101	WAYFAIR INC	181.00	106.2	19,222.20		0
92939U106	WEC ENERGY GROUP	1,428.00	72.48	103,501.44		0
948741103	WEINGARTEN REALTY INVEST	303.00	28.86	8,744.58		0
94946T106	WELLCARE HEALTH PLANS INC	341.00	254.88	86,914.08		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	91.121268	227,803.17	10/23/2026	3
949746101	WELLS FARGO & CO	712.00	54.28	38,647.36		0
95058W100	WENDY'S CO/THE	2,345.00	17.93	42,045.85		0
957638109	WESTERN ALLIANCE BANCORP	545.00	46.87	25,544.15		0
959802109	WESTERN UNION CORP.	816.00	18.73	15,283.68		0
960413102	WESTLAKE CHEMICAL CORP	565.00	72.49	40,956.85		0
962166104	WEYERHAUSER CO.	476.00	26.41	12,571.16		0
94984FAH2	WFMS 6.00% 09/25/36	10,369.88	94.558444	9,805.60	9/25/2036	6
969457100	WILLIAMS COS INC	2,126.00	25.32	53,830.32		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	103.843	145,380.20	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	46,891.99	95.045427	44,568.69	7/25/2035	5.5
98138H101	WORKDAY INC	291.00	164	47,724.00		0
981558109	WORLDPAY INC	179.00	85.81	15,359.99		0
98310W108	WYNDHAM WORLDWIDE CORP	283.00	41.47	11,736.01		0
98389B100	XCEL ENERGY INC	1,001.00	52.45	52,502.45		0
983919101	XILINX, INC.	152.00	92.48	14,056.96		0
988498101	YUM! BRANDS, INC.	386.00	92.22	35,596.92		0
98978V103	ZOETIS INC.	953.00	93.87	89,458.11		0

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$49,531,265.85

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00790X101	ADVANCED DISPOSAL SERVICE	40,305.00	26.95	1,086,219.75		0
02079K107	ALPHABET INC - CLASS C	846.00	1094.43	925,887.78		0
02208R106	ALTRA INDUS MOT CORP	22,323.00	31.55	704,290.65		0
037833100	APPLE COMPUTER, INC.	5,140.00	178.58	917,901.20		0
00206R102	AT&T INC.	51,401.00	31.24	1,605,767.24		0
G0750C108	AXALTA COATING SYSTEMS LT	41,100.00	25.03	1,028,733.00		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	99.9577	499,788.50	7/21/2021	3.1290012
09609G100	BLUEBIRD BIO INC	6,241.00	122.89	766,956.49		0
05565QBP2	BP CAPITA 4.50% 10/01/20	858,000.00	101.807727	873,510.30	10/1/2020	4.5
105532105	BRASKEM SA	43,030.00	28.18	1,212,585.40		0
SAA153004	CASH COLLATERAL SCOTIA B	83,495.91	100	83,495.91	4/1/2042	0
14956P810	CAVANAL HILL GOV SEC MM	2,409,379.38	99.999999	2,409,379.36	12/31/2099	2.039998727
156504AB8	CENTURY COM 6.875 5/15/22	1,519,000.00	100.2	1,522,038.00	5/15/2022	6.875
21044C107	CONSTRUCTION PARTNERS INC	25,591.00	9.79	250,535.89		0
22282E102	COVANTA HOLDING CORP	120,425.00	16.56	1,994,238.00		0
247361702	DELTA AIR LINES, INC.	13,735.00	60.71	833,851.85		0
29664W105	ESPERION THERAPEUTICS INC	17,465.00	53.16	928,439.40		0
30041T104	EVERSPIN TECHNOLOGIES INC	62,634.00	7.03	440,317.02		0
30212P303	EXPEDIA GROUP INC.	7,605.00	120.79	918,607.95		0
343412102	FLUOR CORP	16,337.00	40.93	668,673.41		0
375558103	GILEAD SCIENCES, INC.	13,447.00	71.94	967,377.18		0
40434L105	HP INC	43,210.00	23	993,830.00		0
450828108	IBERIABANK CORP	9,519.00	74.75	711,545.25		0
45321L100	IMPERVA INC	16,060.00	55.51	891,490.60		0
458118106	INTEGRATED DEVICE TECH	14,775.00	47.94	708,313.50		0
464287655	ISHARES RUSSELL 2000	9,195.00	152.62	1,403,340.90		0
485170302	KANSAS CITY SOUTHERN	5,781.00	103.05	595,732.05		0
498904200	KNOLL, INC.	24,430.00	19.37	473,209.10		0
56155L108	MAMMOTH ENERGY SERVICES I	34,889.00	25.16	877,807.24		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	98.991	1,276,983.90	6/22/2023	4.2
57665R106	MATCH GROUP INC	17,362.00	40.27	699,167.74		0
M68830104	MEDIWOUND LTD	157,111.00	5.77	906,530.47		0
464287234	MSCI EMERG MKT INDEX ETF	35,360.00	41.08	1,452,588.80		0
666807102	NORTHROP GRUMMAN CORP.	2,110.00	259.88	548,346.80		0
67097XBJ8	OBX 18-E VRN 11/25/48	1,414,574.35	100.09218	1,415,878.30	11/25/2048	3.9999996
69404D108	PACIFIC BIOSCIENCES OF CA	35,534.00	7.82	277,875.88		0
697435105	PALO ALTO NETWORKS INC	5,205.00	172.95	900,204.75		0
747525103	QUALCOMM INC	14,278.00	58.26	831,836.28		0
74762E102	QUANTA SVCS INC	20,269.00	35.1	711,441.90		0
M81873107	RADWARE LTD	28,000.00	22.81	638,680.00		0
753422104	RAPID7 INC	22,680.00	31.8	721,224.00		0
803607100	SAREPTA THERAPEUTICS	8,863.00	129.47	1,147,492.61		0
844741108	SOUTHWEST AIRLINES CO.	10,305.00	54.61	562,756.05		0
L8681T102	SPOTIFY TECHNOLOGY	4,736.00	136.38	645,895.68		0
86787EAU1	SUNTRUST VRN 01/29/2021	2,000,000.00	98.888588	1,977,771.76	1/29/2021	2.58999872
89151E109	TOTAL SA ADR	14,460.00	55.61	804,120.60		0
909218AB5	UNIT CORP 6.625% 05/15/21	978,400.00	96.5	944,156.00	5/15/2021	6.625

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
911363109	UNITED RENTALS INC	4,604.00	117.13	539,266.52		0
913017109	UNITED TECHNOLOGIES CORP.	0.60	121.833333	73.10		0
91159HHQ6	US BANCORP VRN 01/24/22	500,000.00	100.466	502,330.00	1/24/2022	3.1273812
903293405	USG CORP	21,670.00	43.04	932,676.80		0
91913Y100	VALERO ENERGY CORP	6,603.00	79.9	527,579.70		0
92763M105	VIPER ENERGY PART	18,670.00	30.03	560,660.10		0
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.129209	982,267.54	6/23/2021	2.5963812
969457100	WILLIAMS COS INC	33,536.00	25.32	849,131.52		0

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$48,650,799.72

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	6,594.00	15.49	102,141.06		0
012653101	ALBEMARLE CORP	14,000.00	96.32	1,348,480.00		0
018522300	ALLETE INC	34.00	81.38	2,766.92		0
029899101	AMERICAN STATES WATER CO	311.00	67.08	20,861.88		0
030420103	AMERICAN WATER WORKS CO	1,197.00	95.41	114,205.77		0
032511107	ANADARKO PETROLEUM CORP	25,300.00	52.9	1,338,370.00		0
G6095L109	APTIV PLC	18,700.00	71.9	1,344,530.00		0
03836W103	AQUA AMERICA INC	1,125.00	34.29	38,576.25		0
G0751N103	ATLANTICA YIELD PLC	703.00	19.62	13,792.86		0
049560105	ATMOS ENERGY CORP	560.00	95.67	53,575.20		0
055622104	BP PLC	6,597.00	40.35	266,188.95		0
14956P810	CAVANAL HILL GOV SEC MM	965,238.59	100	965,238.59	12/31/2099	2.039998727
165303108	CHESAPEAKE UTILITIES CORP	17.00	86.04	1,462.68		0
166764100	CHEVRON CORP NEW	3,976.00	118.94	472,905.44		0
125896100	CMS ENERGY CORP.	63.00	52.09	3,281.67		0
126132109	CNOOC LIMITED - ADR	182.00	168.43	30,654.26		0
207797101	CONNECTICUT WATER SVC	18.00	69.58	1,252.44		0
20825C104	CONOCOPHILLIPS	22,080.00	66.18	1,461,254.40		0
209115104	CONSOLIDATED EDISON INC	49.00	80.35	3,937.15		0
212015101	CONTINENTAL RESOURCES	32,100.00	45.72	1,467,612.00		0
22282E102	COVANTA HOLDING CORP	69,000.00	16.56	1,142,640.00		0
25271CAN2	DIAMOND 4.875% 11/1/43	510,000.00	59	300,900.00	11/1/2043	4.875
25278XAH2	DIAMONDBA 5.375% 05/31/25	400,000.00	98.875	395,500.00	5/31/2025	5.375
25278X109	DIAMONDBACK ENERGY INC	8,300.00	110.38	916,154.00		0
25746U109	DOMINION ENERGY, INC.	1,766.00	74.5	131,567.00		0
233331107	DTE ENERGY CO	55.00	119.74	6,585.70		0
26441C204	DUKE ENERGY CORP.	1,055.00	88.57	93,441.35		0
29244A102	EMPRESA DISTRIBUIDORA Y C	63.00	25.75	1,622.25		0
29250N105	ENBRIDGE INC	32,819.00	32.73	1,074,165.87		0
29358QAG4	ENSCO PLC 8.00% 01/31/24	421,000.00	91	383,110.00	1/31/2024	8
26875P101	EOG RESOURCES, INC.	13,237.00	103.31	1,367,514.47		0
30231G102	EXXON MOBIL CORP.	17,502.00	79.5	1,391,409.00		0
343412102	FLUOR CORP	22,000.00	40.93	900,460.00		0
302491303	FMC CORP	10,000.00	82.74	827,400.00		0
406216101	HALLIBURTON CO.	1,286.00	31.43	40,418.98		0
423452101	HELMERICH & PAYNE, INC.	1,273.00	60.6	77,143.80		0
436106108	HOLLYFRONTIER CORP.	1,177.00	62.47	73,527.19		0
49456B101	KINDER MORGAN INC/DE	5,345.00	17.07	91,239.15		0
500631106	KOREA ELEC POWER CORP-ADR	150.00	13.22	1,983.00		0
56155L108	MAMMOTH ENERGY SERVICES I	40,000.00	25.16	1,006,400.00		0
565849106	MARATHON OIL CORP	108,000.00	16.69	1,802,520.00		0
56585A102	MARATHON PETROLEUM CORP.	19,503.00	65.16	1,270,815.48		0
552690109	MDU RESOURCES GROUP INC	96.00	26.47	2,541.12		0
637071AJ0	NATIONAL 2.60% 12/1/22	395,000.00	94.161463	371,937.78	12/1/2022	2.6
636180101	NATIONAL FUEL GAS CO	346.00	53.85	18,632.10		0
636274409	NATIONAL GRID PLC - ADR	2,031.00	53.45	108,556.95		0
646025106	NEW JERSEY RESOURCES	50.00	48.53	2,426.50		0

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
65339F101	NEXTERA ENERGY, INC.	743.00	181.71	135,010.53		0
655044105	NOBLE ENERGY INC.	28,000.00	23.74	664,720.00		0
629377508	NRG ENERGY INC	3,171.00	38.43	121,861.53		0
G6700G107	NVENT ELECTRIC PLC	34,100.00	25.02	853,182.00		0
674215AG3	OASIS PET 6.875% 03/15/22	400,000.00	98.75	395,000.00	3/15/2022	6.875
674599105	OCCIDENTAL PETE CORP DEL	8,278.00	70.27	581,695.06		0
68235P108	ONE GAS INC	48.00	85.09	4,084.32		0
682680103	ONEOK, INC.	327.00	61.43	20,087.61		0
686688102	ORMAT TECHNOLOGIES INC	308.00	56.09	17,275.72		0
689648103	OTTER TAIL CORP	26.00	48.92	1,271.92		0
697660207	PAMPA ENERGIA SA -ADR	196.00	35.15	6,889.40		0
703481101	PATTERSON-UTI ENERGY INC	2,598.00	13.88	36,060.24		0
706327103	PEMBINA PIPELINE CORP	7,191.00	33.67	242,120.97		0
718546104	PHILLIPS 66	13,053.00	93.52	1,220,716.56		0
723787107	PIONEER NATURAL RESOURCES	6,000.00	147.75	886,500.00		0
780259206	ROYAL DUTCH SHELL PLC	849.00	60.4	51,279.60		0
806857108	SCHLUMBERGER LTD	27,439.00	45.1	1,237,498.90		0
816851109	SEMPRA ENERGY	692.00	115.22	79,732.24		0
822582BD3	SHELL INT 3.25% 05/11/25	550,000.00	96.917869	533,048.28	5/11/2025	3.25
784305104	SJW GROUP	27.00	56.04	1,513.08		0
842587107	SOUTHERN CO	1,518.00	47.33	71,846.94		0
844895102	SOUTHWEST GAS HOLDINGS IN	20.00	78.77	1,575.40		0
84857L101	SPIRE INC	41.00	78.91	3,235.31		0
G87110105	TECHNIPFMC PLC	65,000.00	23.09	1,500,850.00		0
88031M109	TENARIS SA ADR	30,509.00	24.33	742,283.97		0
89151E109	TOTAL SA ADR	29,982.00	55.61	1,667,299.02		0
87266J104	TPI COMPOSITES INC	34,000.00	27.19	924,460.00		0
89353D107	TRANSCANADA CORP	30,950.00	40.92	1,266,474.00		0
893830AT6	TRANSOCEAN 6.80% 3/15/38	675,000.00	72	486,000.00	3/15/2038	6.8
902681105	UGI CORP	741.00	57.45	42,570.45		0
909218109	UNIT CORP	54,500.00	20.8	1,133,600.00		0
91913Y100	VALERO ENERGY CORP	7,562.00	79.9	604,203.80		0
92240G101	VECTREN CORP	99.00	71.81	7,109.19		0
925458101	VESTAS WIND SYSTEMS ADR	47,000.00	24.82	1,166,540.00		0
92763M105	VIPER ENERGY PART	45,000.00	30.03	1,351,350.00		0
92839U206	VISTEON CORP.	12,800.00	73.82	944,896.00		0
92840M102	VISTRA ENERGY CORP	5,326.00	23.48	125,054.48		0
38388F108	W.R. GRACE & CO	17,900.00	63.84	1,142,736.00		0
92939U106	WEC ENERGY GROUP	64.00	72.48	4,638.72		0
966387BG6	WHITING P 6.625% 01/15/26	500,000.00	96.25	481,250.00	1/15/2026	6.625
969457100	WILLIAMS COS INC	17,000.00	25.32	430,440.00		0

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$44,039,660.45

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
003654100	ABIOMED INC	88.00	332.68	29,275.84		0
007903107	ADVANCED MICRO DEVICES IN	154.00	21.3	3,280.20		0
00130H105	AES CORP	326.00	15.49	5,049.74		0
00846U101	AGILENT TECHNOLOGIES, INC	100.00	72.35	7,235.00		0
00123Q104	AGNC INVESTMENT	493.00	17.7	8,726.10		0
011659109	ALASKA AIR GROUP, INC.	67.00	73.26	4,908.42		0
G0176J109	ALLEGION PLC	158.00	91.59	14,471.22		0
01973R101	ALLISON TRANSMISSION HLDG	566.00	47.11	26,664.26		0
02665T306	AMERICAN HOMES 4 RENT	469.00	20.83	9,769.27		0
030420103	AMERICAN WATER WORKS CO	54.00	95.41	5,152.14		0
032654105	ANALOG DEVICES, INC.	47.00	91.92	4,320.24		0
035710409	ANNALY CAPITAL MANAGEMENT	413.00	10.04	4,146.52		0
03748R101	APARTMENT INVT & MGMT CO	124.00	47.09	5,839.16		0
03755L104	APERGY CORP	93.00	34.28	3,188.04		0
03784Y200	APPLE HOSPITALITY REIT	246.00	15.87	3,904.02		0
038336103	APTARGROUP	56.00	104.05	5,826.80		0
040413106	ARISTA NETWORKS INC	158.00	238.48	37,679.84		0
G0585R106	ASSURED GUARANTY LTD	216.00	40.82	8,817.12		0
G0750C108	AXALTA COATING SYSTEMS LT	262.00	25.03	6,557.86		0
08579W103	BERRY GLOBAL GROUP INC	272.00	50.32	13,687.04		0
109194100	BRIGHT HORIZONS FAMILY SO	51.00	121.68	6,205.68		0
10922N103	BRIGHTHOUSE FINANCIAL INC	91.00	40.26	3,663.66		0
11133T103	BROADRIDGE FINCL SOL, INC	112.00	105.87	11,857.44		0
122017106	BURLINGTON STORES	29.00	165.76	4,807.04		0
05605H100	BWX TECHNOLOGIES INC	270.00	45.22	12,209.40		0
12685J105	CABLE ONE INC	11.00	899.29	9,892.19		0
127387108	CADENCE DESIGN SYS INC	261.00	45.04	11,755.44		0
14956P810	CAVANAL HILL GOV SEC MM	70,478.08	100	70,478.08	12/31/2099	2.039998727
12504L109	CBRE GROUP INC	169.00	43.68	7,381.92		0
124857202	CBS CORP-CL B NON VOTING	305.00	54.18	16,524.90		0
12514G108	CDW CORP OF DELAWARE	223.00	92.68	20,667.64		0
15189T107	CENTERPOINT ENERGY INC	158.00	28.01	4,425.58		0
159864107	CHARLES RIVER LABS INTL	48.00	134.85	6,472.80		0
171340102	CHURCH & DWIGHT CO INC	194.00	66.19	12,840.86		0
172062101	CINCINNATI FINANCIAL CORP	82.00	81.73	6,701.86		0
172908105	CINTAS CORP.	111.00	187.38	20,799.18		0
189054109	CLOROX CO.	33.00	165.62	5,465.46		0
200340107	COMERICA, INC.	73.00	79.18	5,780.14		0
200525103	COMMERCE BANCSHARES, INC.	206.85	63.020015	13,035.69		0
20337X109	COMMSCOPE HOLDING CO	150.00	18.1	2,715.00		0
205887102	CONAGRA BRANDS INC.	193.00	32.34	6,241.62		0
212015101	CONTINENTAL RESOURCES	430.00	45.72	19,659.60		0
224399105	CRANE CO	56.00	86.37	4,836.72		0
225310101	CREDIT ACCEPTANCE CORP	12.00	409.42	4,913.04		0
229663109	CUBESMART	648.00	31.14	20,178.72		0
229899109	CULLEN FROST BANKERS INC	123.00	100.32	12,339.36		0
237194105	DARDEN RESTAURANTS INC	52.00	110.54	5,748.08		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
256677105	DOLLAR GENERAL CORP.	41.00	110.99	4,550.59		0
256746108	DOLLAR TREE INC	56.00	86.77	4,859.12		0
257559203	DOMTAR CORP.	130.00	43.58	5,665.40		0
25960P109	DOUGLAS EMMETT, INC.	163.00	36.92	6,017.96		0
264411505	DUKE REALTY CORPORATION	562.00	28.46	15,994.52		0
265504100	DUNKIN' BRANDS GROUP INC	91.00	74	6,734.00		0
269246401	E*TRADE FINANCIAL CORP	483.00	52.29	25,256.07		0
27579R104	EAST WEST BANCORP, INC.	177.00	53.69	9,503.13		0
278265103	EATON VANCE CORP.	115.00	40.73	4,683.95		0
28176E108	EDWARDS LIFESCIENCES CORP	31.00	162.01	5,022.31		0
29472R108	EQUITY LIFESTYLE	106.00	99.53	10,550.18		0
298736109	EURONET WORLDWIDE	59.00	117.61	6,938.99		0
30161Q104	EXELIXIS INC	240.00	20.31	4,874.40		0
30212P303	EXPEDIA GROUP INC.	84.00	120.79	10,146.36		0
30225T102	EXTRA SPACE STORAGE	219.00	95.98	21,019.62		0
303075105	FACTSET RESEARCH SYSTEMS	43.00	234.49	10,083.07		0
31620M106	FIDELITY NATIONAL INFO	40.00	107.95	4,318.00		0
337738108	FISERV, INC.	421.00	79.13	33,313.73		0
31620R303	FNF GROUP	255.00	33.6	8,568.00		0
34959E109	FORTINET INC	486.00	73.84	35,886.24		0
H2906T109	GARMIN LTD	184.00	66.66	12,265.44		0
400110102	GRUBHUB INC	97.00	78.29	7,594.13		0
410867105	HANOVER INSURANCE GROUP	56.00	114.71	6,423.76		0
413875105	HARRIS CORPORATION	183.00	142.95	26,159.85		0
416515104	HARTFORD FINL SVCS GROUP	84.00	44.19	3,711.96		0
418056107	HASBRO, INC.	124.00	91	11,284.00		0
40416M105	HD SUPPLY HOLDINGS INC	249.00	39.9	9,935.10		0
806407102	HENRY SCHEIN, INC.	68.00	89.2	6,065.60		0
431475102	HILL-ROM HOLDINGS	86.00	96.96	8,338.56		0
43300A203	HILTON WORLDWIDE	389.00	75.54	29,385.06		0
436106108	HOLLYFRONTIER CORP.	60.00	62.47	3,748.20		0
436440101	HOLOGIC INC	757.00	44.41	33,618.37		0
440452100	HORMEL FOODS CORP.	419.00	45.09	18,892.71		0
487836108	KELLOGG COMPANY	66.00	63.65	4,200.90		0
502413107	L3 TECHNOLOGIES INC	122.00	183.29	22,361.38		0
512807108	LAM RESEARCH CORPORATION	193.00	156.96	30,293.28		0
512816109	LAMAR ADVERTISING CO	101.00	75.84	7,659.84		0
521865204	LEAR CORP.	88.00	136.25	11,990.00		0
526107107	LENNOX INTERNATIONAL INC.	49.00	225.91	11,069.59		0
50212V100	LPL FIN HLDGS	166.00	64.17	10,652.22		0
55825T103	MADISON SQUARE GARDEN-A	41.00	270.02	11,070.82		0
562750109	MANHATTAN ASSOCIATES INC.	114.00	49.53	5,646.42		0
57665R106	MATCH GROUP INC	277.00	40.27	11,154.79		0
552690109	MDU RESOURCES GROUP INC	161.00	26.47	4,261.67		0
553530106	MSC INDUSTRIAL DIRECT CO.	81.00	88.59	7,175.79		0
55354G100	MSCI INC	93.00	157.09	14,609.37		0
626717102	MURPHY OIL	154.00	31.9	4,912.60		0
631103108	NASDAQ INC	110.00	91.32	10,045.20		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
679580100	OLD DOMINION FREIGHT LINE	107.00	136.73	14,630.11		0
682189105	ON SEMICONDUCTOR CORP.	319.00	19.18	6,118.42		0
682680103	ONEOK, INC.	118.00	61.43	7,248.74		0
695156109	PACKAGING CORP AMER	179.00	97.82	17,509.78		0
704326107	PAYCHEX INC	165.00	70.76	11,675.40		0
69318G106	PBF ENERGY INC	470.00	38.68	18,179.60		0
73278L105	POOL CORP.	38.00	162.51	6,175.38		0
69351T106	PPL CORPORATION	495.00	30.59	15,142.05		0
74251V102	PRINCIPAL FINANCIAL GROUP	78.00	49.32	3,846.96		0
744573106	PUBLIC SERVICE ENTERPRISE	205.00	55.9	11,459.50		0
74834L100	QUEST DIAGNOSTICS INC	43.00	88.57	3,808.51		0
75605Y106	REALOGY HOLDINGS CORP	262.00	19.26	5,046.12		0
758750103	REGAL BELOIT CORP	59.00	78.18	4,612.62		0
758849103	REGENCY CENTERS CORP	67.00	63.66	4,265.22		0
759509102	RELIANCE STEEL & ALUMINUM	50.00	80.45	4,022.50		0
770323103	ROBERT HALF INTL INC	255.00	61.83	15,766.65		0
778296103	ROSS STORES, INC.	109.00	87.6	9,548.40		0
749660106	RPC INC	356.00	13.08	4,656.48		0
784117103	SEI INVESTMENTS CO	159.00	53.7	8,538.30		0
816851109	SEMPRA ENERGY	67.00	115.22	7,719.74		0
81761R109	SERVICEMASTER GLOBAL HLDG	269.00	44.27	11,908.63		0
83001A102	SIX FLAGS ENTERTAINMENT	91.00	61.36	5,583.76		0
78440X101	SL GREEN REALTY CORP	51.00	96.42	4,917.42		0
848574109	SPIRIT AEROSYSTEMS HLDGS	213.00	81.88	17,440.44		0
858119100	STEEL DYNAMICS, INC.	629.00	35.2	22,140.80		0
78486Q101	SVB FINANCIAL GROUP	44.00	254.81	11,211.64		0
874054109	TAKE-2 INTERACTIVE SFTWR.	223.00	109.67	24,456.41		0
879369106	TELEFLEX INC	63.00	275.42	17,351.46		0
887389104	TIMKEN CO.	111.00	40.15	4,456.65		0
891092108	TORO CO.	133.00	61.99	8,244.67		0
891906109	TOTAL SYSTEMS SERVICES	283.00	87.37	24,725.71		0
90184L102	TWITTER INC	147.00	31.45	4,623.15		0
902494103	TYSON FOODS, INC.	165.00	58.95	9,726.75		0
902681105	UGI CORP	385.00	57.45	22,118.25		0
910047109	UNITED CONTINENTAL HLDGS	71.00	96.7	6,865.70		0
91307C102	UNITED THERAPEUTICS CORP	128.00	118.1	15,116.80		0
912008109	US FOODS HOLDING CORP	217.00	33.18	7,200.06		0
922475108	VEEVA SYSTEMS INC	200.00	96.16	19,232.00		0
92343E102	VERISIGN, INC.	202.00	156.06	31,524.12		0
941848103	WATERS CORP.	59.00	198.58	11,716.22		0
942622200	WATSCO INC	27.00	153.7	4,149.90		0
94419L101	WAYFAIR INC	63.00	106.2	6,690.60		0
92939U106	WEC ENERGY GROUP	160.00	72.48	11,596.80		0
94946T106	WELLCARE HEALTH PLANS INC	82.00	254.88	20,900.16		0
957638109	WESTERN ALLIANCE BANCORP	189.00	46.87	8,858.43		0
960413102	WESTLAKE CHEMICAL CORP	70.00	72.49	5,074.30		0
969457100	WILLIAMS COS INC	152.00	25.32	3,848.64		0

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$1,636,258.13

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00206RDR0	AT&T INC 5.25% 03/01/37	32,000.00	94.759375	30,323.00	3/1/2037	5.25
05946XGX5	BAFC 04-3 5.50% 10/25/34	30,900.79	103.909738	32,108.93	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	48,680.57	100.765377	49,053.16	12/28/2035	5.5000008
05534DAJ4	BCAP 12-R VRN 3/26/35	44,834.20	99.401328	44,565.79	3/26/2035	3.65732916
075896AC4	BED BATH 5.165% 08/01/44	25,000.00	66.75	16,687.50	8/1/2044	5.165
073879BM9	BSABS 04-A VRN 6/25/34	24,712.56	100.35832	24,801.11	6/25/2034	5.7499992
134429BG3	CAMPBELL 4.15% 03/15/28	33,000.00	92.745545	30,606.03	3/15/2028	4.15
14956P810	CAVANAL HILL GOV SEC MM	172,037.75	100	172,037.75	12/31/2099	2.039998727
12489WNP5	CBASS 2005 VRN 6/25/35	11,570.86	99.599425	11,524.51	6/25/2035	3.7016424
17307GFM5	CMLTI 04-RR2 VRN 5/25/34	17,809.69	102.192683	18,200.20	5/25/2034	4.2255108
17310BAU8	CMSI 2006 5.75% 6/25/36	14,501.22	99.043253	14,362.48	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	17,137.29	102.236001	17,520.48	6/25/2036	6.25
12669FEE9	CWALT 03-2 5.75% 12/25/33	17,136.80	101.436149	17,382.91	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	31,267.81	102.384689	32,013.45	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	36,026.29	102.221905	36,826.76	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	27,387.85	102.184983	27,986.27	8/25/2034	6
12667FED3	CWALT 2004 6.50% 03/25/34	29,129.69	102.76546	29,935.26	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	29,000.00	101.39631	29,404.93	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	42,000.00	102.743571	43,152.30	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	41,481.31	101.514398	42,109.50	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	23,000.00	103.407261	23,783.67	7/25/2034	5.75
12669FUA9	CWHL 2004 5.25% 6/25/34	39,000.00	101.872026	39,730.09	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	38,000.00	102.217368	38,842.60	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	23,333.12	101.058753	23,580.16	5/25/2035	5.103
152314EL0	CXHE 02-A 5.54% 1/25/32	49,732.09	101.053927	50,256.23	1/25/2032	5.54
294751DB5	EQABS 03-4 VRN 10/25/34	18,513.00	99.782477	18,472.73	10/25/2034	6.2030016
36185N2E9	GMACM 04-J 5.75% 6/25/34	36,478.26	101.49528	37,023.71	6/25/2034	5.75
361856CP0	GMACM 2003 VRN 4/25/33	13,833.35	99.884265	13,817.34	4/25/2033	5.1199992
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	99.93416	49,967.08	11/25/2034	5.2949988
576434XA7	MALT 04-1 5.5% 10/25/34	25,444.93	106.302041	27,048.48	10/25/2034	5.5
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	102.307127	50,563.18	9/25/2034	5.3399988
45660NSE6	RAST 03-A 5.00% 7/25/33	52,000.00	102.753269	53,431.70	7/25/2033	5
86359BWG2	SARM 04-8 VRN 7/25/34	58,502.07	99.15803	58,009.50	7/25/2034	4.2846372
86359BHJ3	SASC 2004 VRN 2/25/34	31,873.21	100.433373	32,011.34	2/25/2034	5.21847
912810RT7	US T-BOND 2.250% 8/15/46	250,000.00	80.656252	201,640.63	8/15/2046	2.25
912828N22	US T-NOTE 1.25% 12/15/18	80,000.00	99.961475	79,969.18	12/15/2018	1.25
912828T26	US T-NOTE 1.375% 9/30/23	40,000.00	93.296875	37,318.75	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	150,000.00	94.72656	142,089.84	2/15/2027	2.25
92922FMN5	WAMU 04-R 5.50% 11/25/33	13,000.00	100.864308	13,112.36	11/25/2033	5.5

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$1,711,270.89

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF NOVEMBER 30, 2018**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF NOVEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
010056KQ1	AKRON CITY 3.50% 12/10/19	500,000.00	101.295	506,475.00	12/10/2019	3.5
015680GM7	ALGOMA WI 4.00% 4/1/19	50,000.00	100.615	50,307.50	4/1/2019	4
12721YAM0	CADDO CNTY 5.00% 9/1/19	130,000.00	101.562	132,030.60	9/1/2019	5
14956P810	CAVANAL HILL GOV SEC MM	71,697.08	100	71,697.08	12/31/2099	2.039998727
159140AH5	CHANNAHON VRN 12/1/34	200,000.00	100	200,000.00	12/1/2034	1.69999845
181004DX7	CLARK CNTY NV VRN 12/1/39	300,000.00	100	300,000.00	12/1/2039	1.72000045
182564AW4	CLARKSVILLE VRN 01/01/33	350,000.00	100	350,000.00	1/1/2033	1.73000145
18450CNB2	CLEAR 4.00% 2/1/19	290,000.00	100.3	290,870.00	2/1/2019	4
196632LH4	COLORADO VRN 11/1/40	450,000.00	100	450,000.00	11/1/2040	1.6699991
269731JJ5	EAGLE 5.00% 3/1/19	400,000.00	100.718	402,872.00	3/1/2019	5
273695TY2	EAST MOLINE 2.40% 1/15/19	200,000.00	100.01055	200,021.10	1/15/2019	2.4
281142LP2	EDMONDS 4.00% 12/1/18	320,000.00	100.005591	320,017.89	12/1/2018	4
290674AA8	ELYRIA OH 4.00% 12/1/18	300,000.00	100.005067	300,015.20	12/1/2018	4
291147CE4	EMERY CNTY VRN 11/01/24	500,000.00	100	500,000.00	11/1/2024	1.6800001
34684PAY2	FORT BEND 3.00% 9/1/19	400,000.00	100.669	402,676.00	9/1/2019	3
447600RY5	HURON OH 2.00% 12/1/18	110,000.00	100.000445	110,000.49	12/1/2018	2
479772KQ7	JOLIET IL 4.00% 2/1/19	200,000.00	100.234	200,468.00	2/1/2019	4
533485BB3	LINCOLN CNTY VRN 10/1/44	300,000.00	100	300,000.00	10/1/2044	1.70999945
546398C71	LOUISIANA ST VRN 7/1/47	385,000.00	100	385,000.00	7/1/2047	1.6800001
57582RTP1	MASSACH 4.00% 5/23/19	500,000.00	101.015	505,075.00	5/23/2019	4
580798KK1	MCHENRY 6.00% 2/1/19	100,000.00	100.609	100,609.00	2/1/2019	6
6069007G7	MO ST HLTH VRN 02/01/31	440,000.00	100	440,000.00	2/1/2031	1.7399988
616446CJ7	MORAIN 3.00% 6/26/19	400,000.00	100.322	401,288.00	6/26/2019	3
65821DCS8	NC ST MED VRN 10/01/38	475,000.00	100	475,000.00	10/1/2038	1.65000075
696547CN6	PALM BEACH VRN 07/01/32	450,000.00	100	450,000.00	7/1/2032	1.6900011
71459CBK5	PERRY CNTY 3.625% 8/21/19	300,000.00	101.163	303,489.00	8/21/2019	3.625
717813LJ6	PHILADELPHIA VRN 08/01/31	505,000.00	100	505,000.00	8/1/2031	1.6699991
733488H78	PORT ARTHUR 3.00% 2/15/19	25,000.00	100.211	25,052.75	2/15/2019	3
785751NT1	SACHSE 5.125% 2/15/28	445,000.00	100.67	447,981.50	2/15/2028	5.125
794458CY3	SALEM OR HOSP VRN 8/15/34	450,000.00	100	450,000.00	8/15/2034	1.6800001
817834MT8	SEVEN 2.875% 4/10/19	475,000.00	100.212	476,007.00	4/10/2019	2.875
882724GP6	TEXAS 4.00% 08/29/2019	500,000.00	101.502	507,510.00	8/29/2019	4
529284T92	TOWN OF LE 3.00% 2/15/19	200,000.00	100.242	200,484.00	2/15/2019	3
92182PED9	VANDERBURGH 3.25% 7/1/19	500,000.00	100.352	501,760.00	7/1/2019	3.25
927022QR7	VILLA PARK 3.00% 12/15/18	125,000.00	100.030264	125,037.83	12/15/2018	3
957195BR0	WESTBROOK 4.60% 2/1/29	100,000.00	100.41	100,410.00	2/1/2029	4.6
97710VC55	WISCONSIN ST VRN 03/01/36	480,000.00	100	480,000.00	3/1/2036	1.6800001
979844BN6	WOODMEN ROAD 4% 12/1/18	300,000.00	100.00533	300,015.99	12/1/2018	4

TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2018

\$12,267,170.93