

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	399,324.19	98.51881	393,409.44	10/25/2045	2.9999988
00432CDS7	ACCSS 2007 VRN 10/25/35	1,886,554.48	94.01711	1,773,684.00	10/25/2035	2.7353088
02660YAU6	AMER HOME STEP CP 6/25/36	344,189.31	37.806119	130,124.62	6/25/2036	6.1999992
007036FR2	ARMT 4.5937% 05/25/35	8,467.20	101.373251	8,583.48	5/25/2035	4.1884668
007036DL7	ARMT 4.9841% 03/25/35	49,933.02	98.022952	48,945.82	3/25/2035	3.605022
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	98.527246	1,717,329.90	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	106.685879	476,885.88	10/15/2020	7.125
056752AD0	BAIDU INC 2.75 06/09/19	1,420,000.00	99.5912	1,414,195.04	6/9/2019	2.75
07386HB83	BALTA 5.959% 02/25/36	141,518.02	87.910302	124,408.92	2/25/2036	3.9062772
07386HUN9	BALTA FLOAT 07/25/35	13,081.12	87.888569	11,496.81	7/25/2035	3.8740356
05949CRS7	BANC AMER SEC 02/25/36	14,492.12	93.460302	13,544.38	2/25/2036	3.6854136
05948XTJ0	BANK AMER 4.337% 09/25/33	11,718.42	99.462914	11,655.48	9/25/2033	4.6842408
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	98.851882	1,433,352.29	3/5/2024	3.5500006
07324QCV6	BAYV 2003 5.279% 02/25/33	15,581.26	99.667036	15,529.38	2/25/2033	5.279
05542GBU1	BCAP 2013 VRN 7/26/36	298,845.55	100.167511	299,346.15	7/26/2036	2.9999988
07387AEG6	BEAR STEARNS ARM 10/25/35	13,147.20	101.14521	13,297.76	10/25/2035	4.7300004
05949AGR5	BOA MRTG SEC ARM 06/25/34	6,961.79	100.176664	6,974.09	6/25/2034	4.6148832
05950TAC9	BOAMS VRN 11/20/36	7,802.24	96.79869	7,552.47	11/20/2036	3.9421296
07384M4G4	BSARM 01/25/35	6,978.91	104.178204	7,270.50	1/25/2035	4.506408
07384MW40	BSARM VAR 09/25/34	10,128.24	96.352721	9,758.83	9/25/2034	4.377474
073882AA0	BSARMT VRN 10/25/36	54,350.30	96.052274	52,204.70	10/25/2036	4.5508248
073914VVW0	BSMSI VRN 03/25/31	37,982.32	99.842303	37,922.42	3/25/2031	6.2136684
14956P810	CAVANAL HILL GOV SEC MM	6,420,835.37	100	6,420,835.37	12/31/2099	1.86999994
14980AAA0	CAZ 18-1 3.5607% 7/15/30	1,643,544.85	99.73991	1,639,270.15	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	20,279.43	88.94973	18,038.50	7/25/2037	3.5577504
16165TAJ2	CHASE TRUST 5.5% 02/25/35	17,237.85	92.843887	16,004.29	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	31,237.76	96.446285	30,127.66	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	20,382.42	101.980908	20,786.18	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	19,344.77	107.980095	20,888.50	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	4,409.63	100.947222	4,451.40	11/25/2034	5.0100012
17323GAA6	CMLTI 14-C VRN 2/25/54	2,708,202.84	99.19146	2,686,305.94	2/25/2054	3.2500008
17307GGY8	CMLTI 6.75% 08 25 34	118,407.59	105.430319	124,837.50	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	22,139.02	100.480003	22,245.29	8/25/2035	4.3673508
12594HAA7	COLT 16-1 3.00% 5/25/46	1,254,472.74	100.00085	1,254,483.40	5/25/2046	3
12594HAC3	COLT 16-1 3.5% 5/25/46	816,460.66	99.89594	815,611.05	5/25/2046	3.5
190348AA0	COSL 1992-1 VRN 07/25/22	518,041.96	101.84196	527,584.09	7/25/2022	2.8852812
12669FN82	COUNTRY FLOAT 08/25/34	27,628.64	97.821677	27,026.80	8/25/2034	4.1788044
12669EH33	COUNTRY FLOAT 09/25/33	288.77	91.675035	264.73	9/25/2033	3.9909996
22541QVP4	CSFB 2003-23 6% 10/25/33	108,348.30	101.507	109,981.11	10/25/2033	6
2254W0KC8	CSFB 2004-7 5.0% 10/25/19	15,503.43	100.61171	15,598.27	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	80,957.28	64.463406	52,187.82	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	42,131.68	101.640267	42,822.75	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	31,088.31	106.942559	33,246.63	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	126,601.86	108.78882	137,728.67	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	43,767.75	102.072291	44,674.74	11/25/2034	4.36761
22541NPC7	CSFB MTG VRN 11/25/32	41,536.46	42.22081	17,537.03	11/25/2032	3.9978036
02148HAR2	CWALT 11/25/36	26,224.56	85.236587	22,352.92	11/25/2036	6

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12667FJL0	CWALT 5.00% 07/25/19	10,903.23	100.580901	10,966.57	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	25,971.57	75.816639	19,690.77	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	23,410.52	90.200346	21,116.37	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	26,450.17	84.659387	22,392.55	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	170,002.98	71.257053	121,139.11	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	79,501.96	102.383324	81,396.75	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	27,439.04	83.219809	22,834.72	7/20/2035	3.1549824
1266715Y8	CWHEL 2004-C VRN 01/15/34	8,464.01	98.713529	8,355.12	1/15/2034	2.3784408
12669FJD6	CWHL VRN 02/25/34	5,564.44	99.414334	5,531.85	2/25/2034	3.6159948
12669FDH3	CWHL VRN 02/19/34	16,241.43	101.152959	16,428.69	2/19/2034	3.804192
126671PV2	CWL VRN 05/25/32	543.23	100.395042	545.38	5/25/2032	6.4599984
251513AQ0	DBALT VRN 10/25/36	7,222.23	94.254934	6,807.31	10/25/2036	6.0050016
2463804L0	DELAWARE 5.60% 10/01/29	1,000,000.00	102.128	1,021,280.00	10/1/2029	5.6
251510CG6	DEUT SEC MTG CMO 10/25/44	22,633.73	99.879538	22,606.46	10/25/2033	5.3200008
251513AR8	DEUTSCHE ALT A 10/25/36	2,129.48	77.596732	1,652.41	10/25/2036	2.3158116
278642AJ2	EBAY INC VRN 8/1/19	1,250,000.00	100.239349	1,252,991.86	8/1/2019	2.8231308
29978CAD2	EVER 18-1 VRN 2/25/48	1,230,600.17	98.7039	1,214,650.36	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	98.7494	1,036,868.70	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	98.5391	492,695.50	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,111,748.38	105.07165	1,168,132.37	1/25/2043	4.2971508
31393T4J2	FANNIE 2003 VRN 11/25/33	919,920.51	102.45235	942,480.18	11/25/2033	4.3999992
31281BD64	FG N31025 4% 9/1/33	17,747.54	100.885306	17,904.66	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	63,548.99	81.680066	51,906.86	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	20,576.49	96.548231	19,866.24	10/25/2035	4.0441644
3137B7PR4	FHLMC 2.50% 12/15/41	728,183.06	96.90888	705,674.05	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	472,703.33	94.6151	447,248.73	12/15/2041	2
312903JC2	FHLMC 6.95% 1/15/21	922.05	101.65067	937.27	1/15/2021	6.95
312910XS6	FHLMC 8.0% 6/15/22	1,937.49	106.084677	2,055.38	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	780,934.20	96.40069	752,825.96	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	1,021,207.14	95.69105	977,203.83	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	107,705.89	99.401277	107,061.03	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	100,179.10	97.746426	97,921.49	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	334,761.71	95.71347	320,412.05	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	415,724.13	94.8745	394,416.19	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	1,057.23	102.15185	1,079.98	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	1,325.45	105.192199	1,394.27	2/15/2023	7
312903VF1	FHLMC 7.00% 04/15/21	15.55	99.871383	15.53	4/15/2021	7
31337D55	FHLMC 7.125% 07/20/26	1,000.00	104.693	1,046.93	7/20/2026	7.125
312910B68	FHLMC 8.00% 07/15/22	1,429.23	106.33488	1,519.77	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	4,000.00	101.74775	4,069.91	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	1,140.91	101.756493	1,160.95	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	5,541.28	103.257912	5,721.81	4/1/2036	3.8570004
3137AMHK6	FHLMC FHR 3.00% 03/15/41	134,733.86	97.230318	131,002.16	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	626,495.52	101.37355	635,100.75	3/25/2036	3.7113336
35729PFQ8	FHLT VRN 11/25/34	489,039.73	50.222501	245,607.98	11/25/2034	4.0908096
3137A0MP7	FHR 3688 6.00% 11/15/21	587,943.84	101.96912	599,521.16	11/15/2021	6
3137A1ZA4	FHR 3724 NE 3.0% 07/15/38	27,192.75	100.116686	27,224.48	7/15/2038	3
3137A8MC9	FHR 3819 4.00% 08/15/39	38,734.12	99.012576	38,351.65	8/15/2039	4

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3137AERH0	FHR 3913 2.50% 03/15/2041	698,685.10	96.24064	672,419.01	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	283,565.07	95.788141	271,621.71	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	988,748.46	96.14097	950,592.36	12/15/2040	2.0000016
3137B2JG6	FHR 4220 1.50% 05/15/32	1,380,388.99	94.92873	1,310,385.74	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,386,418.49	96.97828	1,344,524.81	11/15/2026	2
3137BCRG5	FHR 4374 3.00% 09/15/36	848,911.74	97.77012	829,982.03	9/15/2036	3
32052TAC0	FIRST HRZN 6.25% 08/25/36	31,973.13	76.979446	24,612.74	8/25/2036	6.25
32051D6B3	FIRST HRZN VRN 09/25/34	14,561.33	99.164142	14,439.62	9/25/2034	4.1655132
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,295,586.96	108.49864	1,405,694.23	9/26/2033	4.6824804
3136ACYK1	FNMA 2.00% 12/25/42	592,693.65	94.1288	557,895.42	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	176,349.76	100.13801	176,593.14	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	24,490.43	105.659476	25,876.46	10/25/2031	6.5890008
31373TZL7	FNMA VRN 12/01/22	6,574.98	101.871641	6,698.04	12/1/2022	3.5750016
3136A56N1	FNMA 2% 1/25/40	718,016.27	95.48998	685,633.59	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	329,369.74	94.322621	310,670.17	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	348,546.40	95.800321	333,908.57	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	2,083.40	103.946914	2,165.63	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	99.71	103.139103	102.84	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	4,782.29	102.262096	4,890.47	6/1/2032	3.9309984
31358RBM4	FNMA 7.50% 10/25/22	412.03	104.463267	430.42	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	28,256.63	103.269887	29,180.59	1/1/2035	3.1669992
31385YX34	FNMA ARM 02/01/30	48,632.27	101.9843	49,597.28	2/1/2030	4.2559992
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	108.091	1,080.91	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	22,693.46	102.524031	23,266.25	1/25/2032	5.6099988
31359S2G4	FNMA VRN 07/25/31	13,359.88	111.102121	14,843.11	7/25/2031	6.9019992
3136A75E8	FNR 2% 7/25/41	776,955.11	94.69914	735,769.81	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	487,391.90	96.28383	469,279.59	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	200,157.75	98.688579	197,532.84	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	87,977.56	98.58639	86,733.90	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	519,947.58	90.02436	468,079.48	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	248,266.77	95.443369	236,954.17	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	431,434.29	96.15322	414,837.96	6/25/2042	2.25
3136AJAV8	FNR 2014-1 3.00% 6/25/43	721,573.02	97.006879	699,975.47	6/25/2043	3
38378TQS2	G2 2013-69 2.0% 09/20/42	390,801.36	86.976949	339,907.10	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,500,000.00	103.449	1,551,735.00	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	205,206.16	99.52346	204,228.27	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	103,799.31	94.921645	98,528.01	11/19/2035	3.9388716
36206LZV4	GNMA 6.5% 12/15/25	123.49	109.709288	135.48	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	327.34	102.110955	334.25	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,833.51	99.864061	5,825.58	11/20/2029	3.1250016
36225CJH0	GNMA II 3.250% 03/20/29	3,955.74	100.331417	3,968.85	3/20/2029	3.375
36202KAY1	GNMA II 3.375% 01/20/23	3,477.96	101.559822	3,532.21	1/20/2023	3.375
36202KQ99	GNMA II 3.375% 01/20/25	4,502.36	102.247266	4,603.54	1/20/2025	3.375
36202KRE7	GNMA II 3.375% 01/20/25	6,145.61	102.323935	6,288.43	1/20/2025	3.4999992
36202KY58	GNMA II 3.375% 03/20/26	2,652.11	101.249194	2,685.24	3/20/2026	3.375
36225DAS3	GNMA II 3.75% 05/20/34	16,274.33	103.541958	16,850.76	5/20/2034	3.6249984
36202K2W4	GNMA II 4.625% 12/20/21	1,911.59	100.440471	1,920.01	12/20/2021	3.1250016
36225CEP7	GNMA II 4.625% 12/20/27	3,168.00	103.041982	3,264.37	12/20/2027	3.1250016

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36202CSH7	GNMA II 7.0% 11/20/26	37.07	101.321824	37.56	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	108.91	104.205307	113.49	4/20/2024	7
38378CGT8	GNR 2012 3.00% 11/20/40	30,819.70	99.104664	30,543.76	11/20/2040	3
36190FAD2	GSMSC 09-3R VRN 07/25/35	6,295.03	99.802447	6,282.59	7/25/2035	4.4808912
36228FPF7	GSR MRTG 4.50% 04/25/33	59,178.75	100.385189	59,406.70	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	9,933.75	98.198494	9,754.79	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	29,527.68	78.526123	23,186.94	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	51,716.79	100.355074	51,900.42	4/25/2035	3.7852632
362341WZ8	GSR MRTG VRN 11/25/35	31,685.96	99.689052	31,587.43	11/25/2035	4.0517424
41161PWU3	HVMLT VRN 12/19/35	14,689.30	99.129564	14,561.44	12/19/2035	4.5644004
41161PJM6	HVMLT VRN 01/19/35	91,619.87	98.660112	90,392.27	1/19/2035	3.8147472
449670EBO	IMC FLOAT 06/20/29	348.96	99.89225	348.58	6/20/2029	7.02
45660NQ24	INDX FLOAT 08/25/34	17,394.12	99.387603	17,287.60	8/25/2034	3.9395232
45661HAK3	INDX FLOAT 09/25/36	43,488.01	98.832002	42,980.07	9/25/2036	3.67551
45660NQ40	INDX VRN 08/25/34	39,085.40	98.591244	38,534.78	8/25/2034	4.2423912
45661XAA0	INDYMAC 6.0973% 07/25/36	33,889.24	86.084937	29,173.53	7/25/2036	3.7215936
45660GAB6	INDYMAC FLOAT 08/25/36	50,986.82	81.146049	41,373.79	8/25/2036	3.9058056
46633PAW2	JP MORG REREMIC 01 27 37	5,416.75	100.033009	5,418.54	1/27/2037	6.2499996
466247RQ8	JP MORGAN ARM 07/25/35	4,615.33	101.442518	4,681.91	7/25/2035	4.1497272
46629CAK3	JP MORGAN VRN 08/25/36	3,966.95	95.725528	3,797.38	8/25/2036	3.950982
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,375,112.86	98.3789	1,352,820.91	6/25/2048	3.4999992
46633PAC6	JPMRR 09-7 VRN 02/27/37	27,678.86	99.864362	27,641.32	2/27/2037	6.0000012
500630CA4	KOREA DEV 3.00% 03/17/19	1,500,000.00	100.028725	1,500,430.88	3/17/2019	3
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	2.8	56,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	16,278.97	84.014427	13,676.68	1/25/2036	5.5
55616XAF4	MACYS RET 3.875% 1/15/22	2,010,000.00	99.715674	2,004,285.05	1/15/2022	3.875
576434NU4	MALT 2004-3 5.0% 03/25/19	37,957.80	99.844793	37,898.89	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	11,937.63	101.511087	12,118.02	1/25/2020	5.5
55265K2X6	MASTR 2003 5% 12/25/18	729.43	99.775167	727.79	12/25/2018	5
576434M76	MASTR ALT 5.5 03 25 20	15,552.14	100.493675	15,628.92	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	47,118.78	102.69011	48,386.33	4/21/2034	4.1797476
576434NW0	MASTR ALT 6.00% 04/25/34	5,163.60	104.817243	5,412.34	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	432,018.09	105.57002	456,081.58	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	5,880.32	106.637376	6,270.62	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	24,963.06	102.433768	25,570.60	1/25/2034	7
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	97.410302	1,461,154.53	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	98.775917	987,759.17	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	18,490.51	100.448544	18,573.45	12/25/2034	4.0504068
59020UAC9	MLMI VAR 02/25/34	2,255.54	100.403805	2,264.65	2/25/2034	3.9081024
59020UGT6	MLMI VAR 07/25/34	14,785.39	100.717262	14,891.44	7/25/2034	4.4969832
61748HBQ3	MSM 4.5709% 08/25/34	23,765.01	101.383715	24,093.85	8/25/2034	4.3201836
61748HBN0	MSM ARM 08/25/34	20,009.81	99.811957	19,972.18	8/25/2034	4.5821376
65535VMX3	NAA VRN 08/25/35	19,501.58	100.146834	19,530.21	8/25/2035	5.1406704
64352VMN8	NCHET 2005 VRN 8/25/35	1,103,276.48	101.74616	1,122,541.45	8/25/2035	4.7049372
74160MHL9	PRIME MORTG 5.25 07/25/20	4,256.07	100.793408	4,289.84	7/25/2020	5.25
761118TB4	RAAC 5.99908% 1/25/36	30,217.44	90.296489	27,285.29	1/25/2036	4.7008008
74922EAB5	RALI 6.00% 06/25/36	46,989.06	91.017996	42,768.50	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	5,871.29	99.410589	5,836.68	7/25/2018	5

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76110HYF0	RALI 2004 5.00% 09/25/19	4,848.60	100.183991	4,857.52	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	52,621.15	99.587234	52,403.95	9/25/2034	4.42161
760985JL6	RAMP 6.03% 03/25/32	175,371.93	101.238829	177,544.49	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	38,368.31	86.432473	33,162.68	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	47,292.49	62.097451	29,367.43	9/25/2036	6
45660NVM4	RAST 5.00% 11/25/18	432.62	98.761494	427.26	11/25/2018	5
74928WBV4	RBSSP 09-5 VRN 8/26/37	319,115.83	99.98566	319,070.07	8/26/2037	2.6037504
76110HTG4	RESIDENTIAL 5.0% 05/25/19	15,725.19	99.501596	15,646.81	5/25/2019	5
76110VQC5	RFMSI 04-HS1 VRN 03/25/34	6.11	99.737963	6.09	3/25/2034	3.6399996
76111XZR7	RFMSI 5.50% 11/25/35	12,155.47	94.579873	11,496.63	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	21,441.49	102.641463	22,007.86	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	399,555.91	99.65358	398,171.77	3/23/2024	2.7375012
86358ENU6	SAIL 2004 A4 VRN 11/25/34	1,026,491.37	100.2794	1,029,359.39	11/25/2034	3.2158116
86358HHV4	SAMI 6.75% 05/25/29	118,399.92	104.881691	124,179.84	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	15,361.35	101.642232	15,613.62	12/27/2035	3.685698
86359BNL1	SARM 04/25/34	87,049.15	99.559425	86,665.63	4/25/2034	4.2603912
863579EG9	SARM 11/25/34	38,820.87	100.282528	38,930.55	11/25/2034	4.0034772
863579FR4	SARM 5.0209% 12/25/34	51,018.17	96.201436	49,080.21	12/25/2034	4.0614876
86359BGB1	SARM VAR 02/25/34	3,575.84	101.237779	3,620.10	2/25/2034	4.142574
86359BJT9	SASC 04-6 VRN 3/25/34	1,188,532.67	101.52226	1,206,625.23	3/25/2034	6.03
86359AH71	SASC VRN 07/25/33	28,376.37	100.586706	28,542.86	7/25/2033	4.3441416
805564PB1	SAST 2003-3 VRN 12/25/33	11,706.53	100.497859	11,764.81	12/25/2033	4.8024108
86800NAE0	SUN TRUST VRN 10/28/37	1,236,070.41	93.22761	1,152,358.90	10/28/2037	2.6088804
83611MHM3	SVHEL VRN 05/25/35	163,605.74	94.218433	154,146.76	5/25/2035	6.2250012
88522YAC3	TMST 07-4 VRN 9/25/37	438,023.63	100.368359	439,637.13	9/25/2037	4.1487948
89173HAA4	TOWD POINT VRN 4/25/57	2,252,384.59	98.12204	2,210,085.71	4/25/2057	2.7500004
89172EAU8	TPMT 2016-1 VRN 2/25/55	1,374,967.07	98.44276	1,353,555.53	2/25/2055	2.7500004
89175JAA8	TPMT 2017 VRN 10/25/57	1,310,750.21	97.50327	1,278,024.32	10/25/2057	2.7500004
89173FAA8	TPMT 2017-1 VRN 10/25/56	1,156,080.18	97.90632	1,131,875.56	10/25/2056	2.7500004
912828N22	US T-NOTE 1.25% 12/15/18	14,000,000.00	99.80659	13,972,922.60	12/15/2018	1.25
912828V98	US T-NOTE 2.25% 2/15/27	3,500,000.00	94.128906	3,294,511.71	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	99.304688	5,461,757.84	2/29/2020	2.25
92536KAA3	VERUS 17-S VRN 11/25/47	1,823,747.36	98.98065	1,805,156.99	11/25/2047	2.6899992
92922FWU8	WAMU VRN 07/25/44	13,003.86	101.281858	13,170.55	7/25/2044	2.6358084
93362FAA1	WAMU 5.9356% 08/25/46	2,780.04	94.940035	2,639.37	8/25/2046	3.9140424
93363EAB1	WAMU 5.9506% 09/25/36	14,714.90	96.699705	14,229.26	9/25/2036	3.8636064
92922FJN3	WAMU VRN 06/25/34	10,420.38	102.007105	10,629.53	6/25/2034	3.9486312
93363PAA8	WAMU VRN 11/25/36	98,401.39	95.358987	93,834.57	11/25/2036	3.1065444
92922FRK6	WAMU 2004-CB1 5% 06/25/19	18,822.33	100.188404	18,857.79	6/25/2019	5
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	9,817.42	100.925244	9,908.25	12/25/2019	6
92922FKE7	WASH MTL 4.50% 12/25/18	775.82	99.798537	774.26	12/25/2018	4.5
9292275G7	WASH MTL 4.00% 02/25/32	5,357.48	100.175437	5,366.88	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	96.585135	1,448,777.03	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	26,121.72	100.179613	26,168.64	2/25/2035	5.5
94979TAA4	WFMB 4.5238% 06/25/34	11,002.49	101.91084	11,212.73	6/25/2034	4.4174484
94983VAJ4	WFMB 5.24% 04/25/36	3,209.77	101.662456	3,263.13	4/25/2036	4.391622
949781AA6	WFMB VRN 02/25/35	36,651.27	102.318228	37,500.93	2/25/2035	3.8421252
94982HAG2	WFMB VRN 06/25/34	6,427.46	103.249619	6,636.33	6/25/2034	4.232592

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949812AA9	WFMB VRN 07/25/34	10,443.21	102.492069	10,703.46	7/25/2034	4.1213952
949779AC6	WFMB VRN 12/25/34	6,233.74	103.907091	6,477.30	12/25/2034	4.3737984
94981QAA6	WFMB VRN 08/25/33	16,680.28	101.823555	16,984.45	8/25/2033	4.2564564
92977YAP6	WMLT 05-A 4A2 08/20/35	5,428.26	17.738294	962.88	8/20/2035	4.4976384

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$97,257,202.64

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02529JAE6	ACAR 17-4 2.94% 1/10/24	1,000,000.00	99.43823	994,382.30	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	94.01711	969,613.92	10/25/2035	2.7353088
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	96.682418	1,256,871.43	5/11/2027	3.2
00206RCN0	AT&T INC 3.40% 5/15/25	1,200,000.00	95.206897	1,142,482.76	5/15/2025	3.4
073868BE0	BALTA 5.8141% 11/25/36	79,996.49	83.612185	66,886.81	11/25/2036	3.9268764
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	98.851882	1,304,844.84	3/5/2024	3.55000006
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	97.601673	1,283,462.00	2/1/2021	2.15
07384YCU8	BEAR STRNS 6.39% 12/25/34	12,272.47	102.663034	12,599.29	12/25/2034	6.8900004
07384YPH3	BEAR STRNS STEP CP1/25/34	29,210.38	100.461103	29,345.07	1/25/2034	5.5000008
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	104.723	1,162,425.30	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	17,408.95	99.494697	17,320.98	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	23,662.79	102.538838	24,263.55	5/25/2046	6.5
05565QCD8	BP CAPITAL 2.75% 5/10/23	600,000.00	96.089362	576,536.17	5/10/2023	2.75
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	96.679597	990,965.87	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	5,673,850.01	100	5,673,850.01	12/31/2099	1.86999994
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	103.857	1,220,319.75	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	28,899.01	62.177727	17,968.75	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	185,818.37	98.995578	183,951.97	9/25/2036	4.6834992
16162TT63	CHASE MTG 6.25% 03/25/32	3,125.03	101.205428	3,162.70	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	46,407.43	95.627661	44,378.34	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	34,458.56	102.590529	35,351.22	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	104,023.69	79.505882	82,704.95	7/25/2037	6
22942MAA4	CRDIT SUIS 4.5% 10/25/21	1,898.94	95.6163	1,815.70	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	122,618.08	56.202673	68,914.64	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	242,871.82	72.727869	176,635.50	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	13,041.15	102.799838	13,406.28	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	242,007.72	70.719882	171,147.57	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	128,696.88	88.579508	113,999.06	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	32,703.17	77.406928	25,314.52	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	87,457.84	94.409309	82,568.34	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	58,972.86	100.150656	59,061.71	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	5,000.00	102.6592	5,132.96	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	10,452.33	103.245067	10,791.51	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	8,812.87	103.568011	9,127.31	10/25/2034	6
235308RA3	DALLAS TX 6.45% 2/15/35	1,695,000.00	107.171	1,816,548.45	2/15/2035	6.45
3136ALLR0	FANNIE 3.00% 10/25/44	242,816.26	99.301249	241,119.58	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	950,520.19	94.17167	895,120.74	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	943,711.11	97.0895	916,244.40	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	651,163.73	96.90888	631,035.48	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	94,540.67	94.615101	89,449.75	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	87,312.56	100.274966	87,552.64	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	16,760.62	107.253431	17,976.34	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	6,532.15	100.300054	6,551.75	4/1/2024	3.9999996
3137ANWH4	FHLMC 2% 3/15/42	1,127,313.50	92.0734	1,037,955.87	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	1,122,196.37	95.22355	1,068,595.22	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	317,499.93	98.215219	311,833.25	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	443,439.20	96.79658	429,233.98	6/15/2040	2

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HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	287,891.32	96.491211	277,789.82	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	184,118.93	95.713472	176,226.62	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	350,416.68	98.38825	344,768.84	6/15/2039	3
3137BHUU4	FHLMC 4461 2% 07/15/37	237,658.72	92.151691	219,006.53	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	2,119.12	103.121107	2,185.26	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	2,605.35	107.069684	2,789.54	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	3,223.24	105.53077	3,401.51	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	576.30	101.813292	586.75	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	234.08	108.642344	254.31	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,430.26	111.304238	1,591.94	2/1/2036	6.5
3134G9GX9	FHLMC VRN 5/25/2021	1,650,000.00	98.8796	1,631,513.40	5/25/2021	1.99999904
3134G9MC8	FHLMC VRN 6/9/2021	1,000,000.00	98.5474	985,474.00	6/9/2021	2.4999996
3134G9SP8	FHLMC VRN 8/25/2021	1,670,000.00	97.6313	1,630,442.71	8/25/2021	1.87500048
3134GAKH6	FHLMC VRN 9/30/21	1,750,000.00	98.2827	1,719,947.25	9/30/2021	1.99999932
3137GAD79	FHR 3721 3.50% 9/15/40	251,918.70	100.11262	252,202.41	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	1,047,329.11	96.24064	1,007,956.24	3/15/2041	2.5
3137AKA50	FHR 3983 3.00% 06/15/36	2,350.52	99.925974	2,348.78	6/15/2036	3
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	229,651.95	97.506492	223,925.56	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	1,130,140.80	93.51915	1,056,898.07	2/15/2042	2
3137B0H49	FHR 4173 2.50% 7/15/42	787,016.44	95.34918	750,413.72	7/15/2042	2.5
3137BCRG5	FHR 4374 3.0% 09/15/36	612,850.74	97.770119	599,184.90	9/15/2036	3
3136A4QV4	FNMA 4.0% 10/25/41	65,000.94	101.614915	66,050.65	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	533,424.28	94.128799	502,105.87	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	44,087.44	100.138021	44,148.29	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	3,390.25	107.293267	3,637.51	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	3,657.86	104.983242	3,840.14	12/25/2021	8
31403X3F0	FNMA POOL 4.50% 05/01/19	70.62	101.274427	71.52	5/1/2019	4.5
31407JRT1	FNMA POOL 5.00% 07/01/35	226.80	106.102293	240.64	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	542.86	106.17102	576.36	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	317.96	107.717952	342.50	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	187.26	107.91947	202.09	9/1/2034	5.5
3136G3ZP3	FNMA 1.00% 07/28/21	1,650,000.00	98.5617	1,626,268.05	7/28/2021	1.99999904
3136A7ZK1	FNMA 2% 11/25/41	976,191.41	93.78386	915,509.99	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	452,210.07	92.50786	418,329.86	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	303,715.65	97.280229	295,455.28	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	471,785.33	95.584269	450,952.56	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	285,460.71	96.436581	275,288.55	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	233,501.40	95.140809	222,155.12	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	478,267.14	94.88959	453,825.73	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	772,523.07	97.78874	755,440.58	7/25/2045	3
31392CNM2	FNMA 6.25% 04/25/32	1,000.00	108.478	1,084.78	4/25/2032	6.25
31379LCQ2	FNMA 6.472% 12/01/27	21,080.13	102.328354	21,570.95	12/1/2027	3.6609984
31359GE28	FNMA 6.75% 03/25/24	1,000.00	106.376	1,063.76	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	9,260.00	105.515227	9,770.71	5/25/2023	7
3136G3HV0	FNMA VRN 4/28/2026	2,000,000.00	98.9365	1,978,730.00	4/28/2026	1.99999968
31398NBC7	FNR 2010-102 2% 09/25/40	308,372.48	95.202159	293,577.26	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	200,157.75	98.688579	197,532.84	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	87,977.56	98.58639	86,733.90	5/25/2041	2.5

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3136AFTK0	FNR 2013 2.25% 06/25/42	248,266.77	95.443369	236,954.17	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	401,128.61	92.675701	371,748.75	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	215,718.01	96.153219	207,419.81	6/25/2042	2.25
3136AQ6G0	FNR 2016 VRN 03/25/46	810,790.84	97.83155	793,209.25	3/25/2046	2.9999988
22540A3S5	FNT 6.75% 08/21/31	131.60	101.911796	134.12	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	52,333.85	101.739429	53,244.16	8/25/2042	4.0564188
31392EW30	FNW STEP CPN 11/25/32	23,533.32	99.780609	23,481.69	11/25/2032	5.4780012
33849NAG0	FSMT 18-5 VRN 9/25/48	1,000,000.00	100.2461	1,002,461.00	9/25/2048	3.9999996
38378TQS2	G2 2013-69 2.0% 09/20/42	181,443.43	86.976949	157,813.96	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	97.932122	1,096,839.77	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	2,500,000.00	103.449	2,586,225.00	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,901.67	101.578366	2,947.47	10/25/2033	5.5000008
38376K4T5	GNMA 3.00% 09/16/39	706,538.43	99.47079	702,799.36	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	1,411.96	101.048188	1,426.76	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	3,719.54	103.397194	3,845.90	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	5,116.35	104.812806	5,362.59	11/15/2023	7.5
36207AL67	GNMA 426149 8.00 06/15/26	1.15	100	1.15	6/15/2026	8
36210ESC4	GNMA 7.00% 7/15/29	11,373.79	106.881875	12,156.52	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	249,260.62	97.164719	242,193.38	1/16/2041	3.2500008
38376KLB5	GNR 2009-93 6.00% 9/16/39	45,773.40	101.724102	46,562.58	9/16/2039	4
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	94.899199	1,233,689.59	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	103.302	516,510.00	6/1/2039	4.545
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	103.516	243,262.60	10/1/2039	7.5
459200HM6	IBM CORP 1.625% 5/15/20	600,000.00	97.919487	587,516.92	5/15/2020	1.625
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	94.53021	189,060.42	9/15/2027	3.1
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	435,245.76	100.650302	438,076.17	7/15/2023	3.9
46633PAW2	JP MORG REREMIC 01 27 37	2,238.33	100.033016	2,239.07	1/27/2037	6.2499996
46628LAK4	JP MORGAN 06-A4 06/25/36	10,688.19	92.900856	9,929.42	6/25/2036	4.0284936
466247JV6	JPM MORGAN 6.00% 11/25/34	34,388.88	98.854473	33,994.95	11/25/2034	6
466302AJ5	JPM MORGAN STEP12/25/36	26,249.46	95.740765	25,131.43	12/25/2036	5.7099996
466247K28	JPMMT 5.68% 04/25/36	38,608.00	91.645231	35,382.39	4/25/2036	3.7522008
466247TT0	JPMORGAN TRUST 08/25/35	364,457.89	100.7041	367,024.04	8/25/2035	4.6084824
485429Z49	KANSAS ST 4.291% 4/15/29	1,510,000.00	101.209	1,528,255.90	4/15/2029	4.291
500630CS5	KOREA 2.75% 3/19/23	850,000.00	95.740475	813,794.04	3/19/2023	2.75
55616XAH0	MACY'S RE 2.875% 02/15/23	650,000.00	94.702458	615,565.98	2/15/2023	2.875
565122AD0	MAPLE ESC 4.417% 05/25/25	450,000.00	100.421491	451,896.71	5/25/2025	4.417
576434ZX5	MASTR ALT 5.50% 01/25/25	5,117.40	101.181929	5,177.88	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	39,595.20	101.939303	40,363.07	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	21,592.82	102.947225	22,229.21	12/25/2033	5.5
576434WD2	MASTR ALT 5.75% 09/25/34	18,279.69	100.430675	18,358.42	9/25/2034	5.75
576434NW0	MASTR ALT 6.00% 04/25/34	61,855.47	104.817178	64,835.16	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	32,604.97	104.370853	34,030.08	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	24,769.98	102.275379	25,333.59	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	74,523.35	102.968996	76,735.94	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	14,345.67	104.040962	14,925.37	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	5,849.36	102.756677	6,010.61	11/25/2033	6.25
59020UEV3	MLCC 04-HB1 VRN 04/25/29	30,080.68	98.910853	29,753.06	4/25/2029	3.8873376
60871RAG5	MOLSON 3.00% 7/15/26	434,000.00	90.725115	393,747.00	7/15/2026	3

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61237WAB2	MONTEFIOR 2.152% 10/20/26	1,185,000.00	92.630362	1,097,669.79	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	41,384.34	105.064613	43,480.30	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	93.828	1,182,232.80	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,924.13	101.631206	10,086.01	5/25/2033	6
7609855U1	RAAC 2004-SP1 VRN 8/25/27	723.31	100.489417	726.85	8/25/2027	5.2850016
7609857Q8	RAAC 6.00% 01/25/32	172,873.37	100.721559	174,120.75	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	24,828.31	92.407498	22,943.22	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	258,161.07	85.647061	221,107.37	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	140,941.36	72.916509	102,769.52	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	105.254359	363,127.54	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	7,593.52	85.690081	6,506.89	6/25/2036	3.8104632
86359AWR0	SASC2003AL2 3.36 01 25 31	64,431.76	98.711404	63,601.49	1/25/2031	3.3565
81747JAD8	SEMT 18-6 VRN 7/25/48	625,381.31	100.3711	627,702.10	7/25/2048	3.9999996
878048AL1	TBW MTG 7.00% 07/25/36	38,787.55	34.557039	13,403.83	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	359,482.56	98.10691	352,677.23	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	812,108.62	98.657941	801,209.64	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	799,557.64	97.503269	779,594.84	10/25/2057	2.7500004
912828XL9	TSY INFL IX .375% 7/15/25	4,100,000.00	96.791667	4,217,161.63	7/15/2025	0.375
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	97.665	1,611,472.50	7/1/2032	3.866
915137X73	UNIV TEXAS 6.276% 8/15/41	945,000.00	102.703	970,543.35	8/15/2041	6.276
912810RT7	US T-BOND 2.250% 8/15/46	12,314,000.00	82.578125	10,168,670.31	8/15/2046	2.25
912828N22	US T-NOTE 1.25% 12/15/18	5,151,000.00	99.80659	5,141,037.45	12/15/2018	1.25
912828T26	US T-NOTE 1.375% 9/30/23	4,126,000.00	92.703125	3,824,930.94	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	4,613,000.00	94.128906	4,342,166.43	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	4,100,000.00	99.304688	4,071,492.21	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	100.225203	118,265.74	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	98.570804	105,470.76	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	507,024.99	100.05794	507,318.76	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	322,231.55	97.690929	314,791.00	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	85,198.69	108.337606	92,302.22	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	10,503.02	105.637862	11,095.17	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	92.794916	1,206,333.91	10/23/2026	3
94986LAA2	WFMBS 6.0% 12 28 37	3,838.20	100.187718	3,845.40	12/28/2037	6
97652TAA1	WIN 2015 VRN 1/20/45	1,026,357.17	97.60514	1,001,777.35	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	1,357.07	17.738255	240.72	8/20/2035	4.4976384

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$103,835,766.61

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00764MCQ8	AABST 2004 VRN 10/25/34	84,489.39	99.894426	84,400.19	10/25/2034	2.9358108
00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	94.017111	307,438.33	10/25/2035	2.7353088
02660TER0	AHMIT 05-2 VRN 9/25/35	11,506.15	98.349082	11,316.19	9/25/2035	5.0640012
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	98.572829	345,004.90	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	96.682417	338,388.46	5/11/2027	3.2
00206RCN0	AT&T INC 3.40% 5/15/25	460,000.00	95.206898	437,951.73	5/15/2025	3.4
05946XJN4	BAFC 5.24% 11/20/34	12,649.99	97.825879	12,374.96	11/20/2034	4.3502184
06051GHF9	BANK OF AM VRN 3/5/24	585,000.00	98.851882	578,283.51	3/5/2024	3.55000006
07384YCU8	BEAR STRNS 6.39% 12/25/34	6,459.22	102.663015	6,631.23	12/25/2034	6.8900004
05948KP78	BNK AM ALT 5.50% 10/25/20	5,608.89	98.257266	5,511.14	10/25/2020	5.5
05565QCD8	BP CAPITAL 2.75% 5/10/23	350,000.00	96.089363	336,312.77	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	4,411.40	103.67142	4,573.36	10/25/2033	3.9161448
07384M2Z4	BSARM VAR 11/25/34	13,210.43	99.818182	13,186.41	11/25/2034	3.9784788
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	96.679597	338,378.59	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,132,429.09	100	1,132,429.09	12/31/2099	1.86999994
16163EAL2	CHASE 2007-S2 2A1 3/25/37	19,402.86	82.853855	16,076.02	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	77,345.78	95.627666	73,963.96	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,545.26	110.562334	10,553.46	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	12,670.86	102.590519	12,999.10	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	7,713.65	102.202187	7,883.52	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	15,349.15	97.821697	15,014.80	8/25/2034	4.1788044
22541SAP3	CSFB MTG 5.00% 02/25/19	1,359.27	101.005464	1,372.94	2/25/2019	5
22541Q4E9	CSFB MTG 6.00% 11/25/18	0.01	100	0.01	11/25/2018	6
22541QQ39	CSFB MTG 6.00% 11/25/33	27,979.87	104.139258	29,138.03	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	11,043.70	101.640239	11,224.84	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	5,377.86	97.817978	5,260.51	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	16,990.66	101.208511	17,195.99	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	89,475.26	71.257053	63,757.43	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	12,251.83	95.579067	11,710.18	2/25/2034	2.7440496
12667FVP7	CWHL 5.00% 11/25/19	4,301.80	99.956367	4,299.92	11/25/2019	5
12669FY98	CWHL 5.25% 08/25/24	3,672.72	99.229263	3,644.41	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	12,595.88	88.048646	11,090.50	12/25/2035	5.75
235308RA3	DALLAS TX 6.45% 2/15/35	445,000.00	107.171	476,910.95	2/15/2035	6.45
251511AC5	DBALT06-AB2 VRN 6/25/36	75,694.92	95.612638	72,373.91	6/25/2036	5.3534664
278642AJ2	EBAY INC VRN 8/1/19	400,000.00	100.23935	400,957.40	8/1/2019	2.8231308
3136AMD71	FANNIE 2.50% 7/25/44	480,130.24	94.38408	453,166.51	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	402,081.31	94.171669	378,646.68	6/25/2041	2
3137B7PR4	FHLMC 2.50% 12/15/41	152,638.37	96.908877	147,920.13	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	2,373.44	104.230568	2,473.85	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	550.40	102.87064	566.20	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	4,586.17	106.084816	4,865.23	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	70.20	102.378917	71.87	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	19,366.81	100.255127	19,416.22	8/1/2034	5.2549992
312908M52	FHLMC 1222 VRN 03/15/22	103.72	100.269958	104.00	3/15/2022	2.5099992
3137AVZB6	FHLMC 2.50% 7/15/42	293,768.68	95.223551	279,736.97	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	211,666.61	98.215222	207,888.83	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	221,719.60	96.79658	214,616.99	6/15/2040	2

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AXGC1	FHLMC 4146 1.5% 10/15/42	83,690.43	95.713464	80,103.01	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	177,932.13	96.98779	172,572.44	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	230,745.96	94.874502	218,919.08	9/15/2041	2
3137BHUU4	FHLMC 4461 2% 07/15/37	142,595.23	92.151687	131,403.91	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	2,168.84	102.456613	2,222.12	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	1,268.93	102.836248	1,304.92	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	2,180.72	108.707675	2,370.61	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	443.49	104.266162	462.41	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	3,052.45	105.530639	3,221.27	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.7475	2,034.95	4/15/2032	6.25
3134GAXS8	FHLMC VRN 11/23/21	1,750,000.00	97.5452	1,707,041.00	11/23/2021	1.99999904
3137AKA50	FHR 3983 3.00% 06/15/36	1,044.68	99.926293	1,043.91	6/15/2036	3
3137B0H49	FHR 4173 2.50% 7/15/42	380,281.04	95.349179	362,594.85	7/15/2042	2.5
3137B2JG6	FHR 4220 1.50% 05/15/32	193,173.96	94.928732	183,377.59	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	242,870.50	97.77012	237,454.78	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,968.97	106.118935	2,089.45	4/15/2024	7
3136ACYK1	FNMA 2.00% 12/25/42	98,782.28	94.128795	92,982.57	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	44,087.44	100.138021	44,148.29	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	2,072.98	106.105703	2,199.55	1/1/2037	3.6069984
31392JAC3	FNMA 7.00% 07/25/42	14,757.93	111.347933	16,432.65	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,910.69	105.265114	2,011.29	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	192.93	110.076193	212.37	4/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	750,000.00	98.5617	739,212.75	7/28/2021	1.99999904
313602G65	FNMA 1989-52 VAR 08/25/19	210.07	100.376065	210.86	8/25/2019	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	449.66	99.132678	445.76	4/25/2022	2.9300004
3136A3YR6	FNMA 2.00% 3/25/38	182,229.40	97.28023	177,273.18	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	170,826.89	96.43658	164,739.61	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	311,335.21	95.14081	296,206.84	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	384,915.65	97.788739	376,404.16	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,285.92	100.561779	1,293.14	7/1/2023	4.7499984
313921DF2	FNMA 6.50% 10/25/31	1,641.90	109.107132	1,791.43	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	1,310.43	102.153492	1,338.65	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	660.10	112.387517	741.87	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	773.89	105.194809	814.09	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	121.74	103.735769	126.29	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	683.69	104.624206	715.30	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	157.82	104.207325	164.46	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	143.88	103.954684	149.57	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	89.12	103.190188	91.96	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	3,016.34	102.881638	3,103.26	9/1/2033	4.41
3136A1Y90	FNR 2011-118 3% 11/25/41	185,145.92	98.68858	182,717.88	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	43,988.78	98.58639	43,366.95	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	379,453.85	96.817879	367,379.17	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	369,504.90	95.342259	352,294.32	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	64,993.45	90.024364	58,509.94	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	124,133.38	95.443369	118,477.08	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	172,574.38	96.153218	165,935.82	6/25/2042	2.25
38378TQS2	G2 2013-69 2.0% 09/20/42	83,743.15	86.976953	72,837.24	9/20/2042	2

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36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	97.932123	367,245.46	1/9/2023	3.1
36203ANX0	GNMA 343406 8.0% 05/15/23	1,245.51	100.240062	1,248.50	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	6,370.85	100.165755	6,381.41	3/15/2026	7
36207AL67	GNMA 426149 8.00 06/15/26	57.09	99.877387	57.02	6/15/2026	8
36202CCV3	GNMA II 1884 8.0 10/20/24	749.88	105.883608	794.00	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	86.51	106.588834	92.21	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	193.13	106.332522	205.36	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,959.16	106.165908	2,079.96	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,879.58	106.891372	5,215.85	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	107.09	110.393127	118.22	3/20/2027	7
38377GEU9	GNR 2010-69 2.50% 4/20/40	51,049.56	98.292914	50,178.10	4/20/2040	2.5
38378VMX0	GNR 2013-104 2% 04/20/40	83,726.86	98.213512	82,231.09	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	440,000.00	94.8992	417,556.48	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	345,312.90	99.59868	343,927.09	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	366.32	100.097455	366.68	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	913.40	101.70757	929.00	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	103.516	170,801.40	10/1/2039	7.5
43739ECL9	HOMEBA NC MRTG VR 04/25/37	24,096.66	89.203207	21,494.99	4/25/2037	3.3527484
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	290,163.76	100.650302	292,050.70	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	39,662.03	90.07517	35,725.64	10/25/2036	4.2489828
466247LS0	JPM MORGAN 5.03% 02/25/35	56,608.19	102.519445	58,034.40	2/25/2035	4.1683212
466247J46	JPM MORGAN 5.77% 04/25/36	8,075.15	95.262243	7,692.57	4/25/2036	3.7028016
466247TX1	JPMORGAN TRUST 09/25/35	354,910.86	93.85636	333,106.41	9/25/2035	4.3489368
485429Z49	KANSAS ST 4.291% 4/15/29	440,000.00	101.209	445,319.60	4/15/2029	4.291
55616XAH0	MACY'S RE 2.875% 02/15/23	150,000.00	94.70246	142,053.69	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	2,505.80	101.510976	2,543.66	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	14,748.47	101.402193	14,955.27	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	22,488.55	103.798747	23,342.83	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	5,974.29	93.667548	5,595.97	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	24,282.63	104.533446	25,383.47	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	36,356.16	100.931952	36,694.98	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,729.10	104.567892	9,127.84	12/25/2033	6.5
565122AA6	MAPLE ESC 3.551% 05/25/21	475,000.00	99.818604	474,138.37	5/25/2021	3.551
576434SK1	MASTR ALT 6.00% 07/25/34	24,769.98	102.275379	25,333.59	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	59,618.69	102.968985	61,388.76	7/25/2034	6
60871RAG5	MOLSON 3.00% 7/15/26	134,000.00	90.725119	121,571.66	7/15/2026	3
61745MA45	MSM 6.00% 04/25/34	32,987.51	105.064617	34,658.20	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	12,689.28	100.30116	12,727.49	2/25/2035	4.8549996
65535VKX5	NOMURA VRN 03/25/35	5,374.30	103.622406	5,568.98	3/25/2035	5.1590016
65535VLL0	NOMURA VRN 05/25/35	36,464.58	75.751567	27,622.49	5/25/2035	4.9759992
65536PAC4	NOMURA VRN 05/25/36	97,407.00	38.401961	37,406.20	5/25/2036	6.1589988
675748AE7	OCMBS VRN 10/25/40	50,087.55	97.233169	48,701.71	10/25/2040	4.1814
74042DAC0	PRETSL FLOAT 03/22/38	925,871.54	86.5	800,878.88	3/22/2038	2.7841284
74160MDK5	PRIME 6.00% 02/25/34	2,936.59	105.388419	3,094.83	2/25/2034	6
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	102.028	474,430.20	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	17,379.83	92.407499	16,060.27	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	33,937.49	74.185383	25,176.66	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	482.10	99.668739	480.50	9/25/2018	5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76110HQ69	RALI 5.50% 02/25/35	11,947.51	99.721842	11,914.28	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	10,912.71	94.358548	10,297.07	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	70,984.40	96.845043	68,744.87	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	72,578.03	87.863989	63,769.95	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	51,058.08	83.096686	42,427.57	12/25/2035	5.5
76110VQC5	RFMSI 04-HS1 VRN 03/25/34	3.66	99.726776	3.65	3/25/2034	3.6399996
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	96.571	386,284.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.214	496,070.00	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	98.331038	412,990.36	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	106,366.43	99.653577	105,997.95	3/23/2024	2.7375012
86358HHV4	SAMI 6.75% 05/25/29	14,690.90	104.881683	15,408.06	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	187.75	108.066939	202.90	3/28/2030	7.25
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	100.34466	571,964.56	9/25/2043	4.0158108
837151RW1	SOUTH CAR 2.388% 12/1/23	350,000.00	92.944	325,304.00	12/1/2023	2.388
89176EAA8	TPMT 18-1 VRN 1/25/58	134,805.96	98.106909	132,253.96	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	286,626.58	98.65794	282,779.88	3/25/2058	3.2500008
912828XL9	TSY INFL IX .375% 7/15/25	1,113,000.00	96.791667	1,144,805.10	7/15/2025	0.375
915137X73	UNIV TEXAS 6.276% 8/15/41	310,000.00	102.703	318,379.30	8/15/2041	6.276
912828N22	US T-NOTE 1.25% 12/15/18	2,703,000.00	99.80659	2,697,772.13	12/15/2018	1.25
912828V98	US T-NOTE 2.25% 2/15/27	1,845,000.00	94.128906	1,736,678.32	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	1,970,000.00	99.304688	1,956,302.35	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	100.225205	39,087.83	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	203,804.19	100.057938	203,922.27	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	948.62	108.337831	1,027.71	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,998.95	101.013931	2,019.22	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	440,000.00	92.794916	408,297.63	10/23/2026	3
94981DAA5	WFMB 4.89% 05/25/34	1,877.16	102.17579	1,918.00	5/25/2034	4.350654
92922FX86	WMALT 6.50% 08/25/35	75,045.84	95.97226	72,023.19	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	2,714.13	17.7383	481.44	8/20/2035	4.4976384

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$29,880,543.01

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	618.00	210.71	130,218.78		0
00764MCQ8	AABST 2004 VRN 10/25/34	83,043.94	99.894426	82,956.27	10/25/2034	2.9358108
002824100	ABBOTT LABORATORIES	1,275.00	73.36	93,534.00		0
00287Y109	ABBVIE INC.	485.00	94.58	45,871.30		0
003654100	ABIOMED INC	370.00	449.75	166,407.50		0
G1151C101	ACCENTURE PLC	403.00	170.2	68,590.60		0
00432CDS7	ACCSS 2007 VRN 10/25/35	201,232.32	94.017109	189,192.81	10/25/2035	2.7353088
00507V109	ACTIVISION BLIZZARD INC	515.00	83.19	42,842.85		0
00724F101	ADOBE INC	672.00	269.95	181,406.40		0
00766T100	AECOM	840.00	32.66	27,434.40		0
00130H105	AES CORP	937.00	14	13,118.00		0
00817Y108	AETNA INC	199.00	202.85	40,367.15		0
001055102	AFLAC INC	484.00	47.07	22,781.88		0
00846U101	AGILENT TECHNOLOGIES, INC	285.00	70.54	20,103.90		0
00123Q104	AGNC INVESTMENT	1,419.00	18.63	26,435.97		0
02660TFJ7	AHM 05-2 VRN 09/25/35	220,909.04	80.841532	178,586.25	9/25/2035	5.4079992
009158106	AIR PRODUCTS & CHEMICALS	136.00	167.05	22,718.80		0
011659109	ALASKA AIR GROUP, INC.	811.00	68.86	55,845.46		0
016255101	ALIGN TECHNOLOGY INC	26.00	391.22	10,171.72		0
G0176J109	ALLEGION PLC	882.00	90.57	79,882.74		0
018802108	ALLIANT ENERGY CORP	527.00	42.57	22,434.39		0
01973R101	ALLISON TRANSMISSION HLDG	1,518.00	52.01	78,951.18		0
020002101	ALLSTATE CORP	840.00	98.7	82,908.00		0
02079K305	ALPHABET INC - CLASS A	105.00	1207.08	126,743.40		0
02079K107	ALPHABET INC - CLASS C	113.00	1193.47	134,862.11		0
02209S103	ALTRIA GROUP, INC.	2,639.00	60.31	159,158.09		0
023135106	AMAZON.COM, INC.	163.00	2003	326,489.00		0
025816109	AMERICAN EXPRESS CO	147.00	106.49	15,654.03		0
02665T306	AMERICAN HOMES 4 RENT	1,347.00	21.89	29,485.83		0
03027X100	AMERICAN TOWER CORP	191.00	145.3	27,752.30		0
030420103	AMERICAN WATER WORKS CO	269.00	87.97	23,663.93		0
03076C106	AMERIPRISE FINANCIAL	669.00	147.66	98,784.54		0
031100100	AMETEK INC	143.00	79.12	11,314.16		0
031162100	AMGEN, INC.	342.00	207.29	70,893.18		0
032095101	AMPHENOL CORP.	183.00	94.02	17,205.66		0
032511107	ANADARKO PETROLEUM CORP	542.00	67.41	36,536.22		0
032654105	ANALOG DEVICES, INC.	357.00	92.46	33,008.22		0
03349M105	ANDEAVOR	163.00	153.5	25,020.50		0
035710409	ANNALY CAPITAL MANAGEMENT	1,165.00	10.23	11,917.95		0
03662Q105	ANSYS INC	53.00	186.68	9,894.04		0
036752103	ANTHEM INC	605.00	274.05	165,800.25		0
G0408V102	AON PLC	149.00	153.78	22,913.22		0
03748R101	APARTMENT INVT & MGMT CO	703.00	44.13	31,023.39		0
037833100	APPLE COMPUTER, INC.	5,150.00	225.74	1,162,561.00		0
03784Y200	APPLE HOSPITALITY REIT	706.00	17.49	12,347.94		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	96.682418	217,535.44	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	553.00	38.65	21,373.45		0

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HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
038336103	APTARGROUP	269.00	107.74	28,982.06		0
G6095L109	APTIV PLC	589.00	83.9	49,417.10		0
03852U106	ARAMARK	240.00	43.02	10,324.80		0
039483102	ARCHER DANIELS MIDLAND CO	339.00	50.27	17,041.53		0
040413106	ARISTA NETWORKS INC	1,121.00	265.86	298,029.06		0
G0585R106	ASSURED GUARANTY LTD	893.00	42.23	37,711.39		0
00206RCN0	AT&T INC 3.40% 5/15/25	270,000.00	95.206896	257,058.62	5/15/2025	3.4
00206R102	AT&T INC.	6,093.00	33.58	204,602.94		0
G0684D107	ATHENE HOLDINGS	209.00	51.66	10,796.94		0
049560105	ATMOS ENERGY CORP	208.00	93.91	19,533.28		0
053015103	AUTOMATIC DATA PROC	365.00	150.66	54,990.90		0
053484101	AVALONBAY CMNTYS INC	87.00	181.15	15,760.05		0
G0750C108	AXALTA COATING SYSTEMS LT	752.00	29.16	21,928.32		0
05950FAP0	BAFC 2006-4 A14 07/25/36	30,412.00	93.751796	28,511.80	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	217,877.44	80.863672	176,183.70	4/25/2037	3.51945
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	98.851882	434,948.28	3/5/2024	3.55000006
060505104	BANK OF AMERICA CORP.	3,909.00	29.46	115,159.14		0
06652K103	BANKUNITED INC	253.00	35.4	8,956.20		0
071813109	BAXTER INTL INC	2,100.00	77.09	161,889.00		0
054937107	BB&T CORP	1,461.00	48.54	70,916.94		0
081437105	BEMIS COMPANY	271.00	48.6	13,170.60		0
084670702	BERKSHIRE HATHAWAY INC.	561.00	214.11	120,115.71		0
08579W103	BERRY GLOBAL GROUP INC	1,655.00	48.39	80,085.45		0
086516101	BEST BUY CO., INC.	712.00	79.36	56,504.32		0
09062X103	BIOGEN INC	252.00	353.31	89,034.12		0
09061G101	BIOMARIN PHARMACEUTICAL	403.00	96.97	39,078.91		0
09247X101	BLACKROCK INC	93.00	471.33	43,833.69		0
05948KVS5	BOA ALT LN 6.0% 11 25 34	78,191.17	104.939857	82,053.70	11/25/2034	6
05948KR35	BOOALT 5.5% 11/25/35	59,419.35	99.119218	58,895.99	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	30.00	1984	59,520.00		0
101121101	BOSTON PROPERTIES INC.	98.00	123.09	12,062.82		0
05565QCD8	BP CAPITAL 2.75% 5/10/23	325,000.00	96.089363	312,290.43	5/10/2023	2.75
110122108	BRISTOL-MYERS SQUIBB CO.	1,628.00	62.08	101,066.24		0
11120U105	BRIXMOR PROPERTY GROUP	1,362.00	17.51	23,848.62		0
11135F101	BROADCOM INC	206.00	246.73	50,826.38		0
11133T103	BROADRIDGE FINCL SOL, INC	773.00	131.95	101,997.35		0
115637209	BROWN FORMAN CORP	173.00	50.55	8,745.15		0
07384MW73	BS ARM 09/25/34	12,228.48	87.152941	10,657.48	9/25/2034	4.2481332
122017106	BURLINGTON STORES	228.00	162.92	37,145.76		0
05605H100	BWX TECHNOLOGIES INC	1,684.00	62.54	105,317.36		0
127387108	CADENCE DESIGN SYS INC	749.00	45.32	33,944.68		0
02149CAU5	CALT 2006-41CBC 01/25/37	12,627.06	88.790854	11,211.67	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	96.679594	169,189.29	3/15/2025	3.95
134429109	CAMPBELL SOUP CO.	222.00	36.63	8,131.86		0
142339100	CARLISLE COMP	138.00	121.8	16,808.40		0
143658300	CARNIVAL CORP.	651.00	63.77	41,514.27		0
14956P810	CAVANAL HILL GOV SEC MM	1,088,424.99	100	1,088,424.99	12/31/2099	1.86999994
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	9.596947	704,505.70		0

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12503M108	CBOE GLOBAL MARKETS INC	141.00	95.96	13,530.36		0
12504L109	CBRE GROUP INC	487.00	44.1	21,476.70		0
12514G108	CDW CORP OF DELAWARE	1,538.00	88.92	136,758.96		0
150870103	CELANESE CORP.	84.00	114	9,576.00		0
151020104	CELGENE CORP	573.00	89.49	51,277.77		0
15135B101	CENTENE CORP	537.00	144.78	77,746.86		0
15189T107	CENTERPOINT ENERGY INC	1,283.00	27.65	35,474.95		0
156782104	CERNER CORP.	199.00	64.41	12,817.59		0
125269100	CF INDUSTRIES HLDGS, INC.	720.00	54.44	39,196.80		0
159864107	CHARLES RIVER LABS INTL	387.00	134.54	52,066.98		0
16163LAQ5	CHASE MTG FIN 07 25 37	10,346.64	88.949746	9,203.31	7/25/2037	3.5577504
163851108	CHEMOURS CO COM	204.00	39.44	8,045.76		0
165240102	CHESAPEAKE LODGING TRUST	1,142.00	32.07	36,623.94		0
166764100	CHEVRON CORP NEW	1,544.00	122.28	188,800.32		0
H1467J104	CHUBB LIMITED	66.00	133.64	8,820.24		0
171340102	CHURCH & DWIGHT CO INC	560.00	59.37	33,247.20		0
125509109	CIGNA CORP.	77.00	208.25	16,035.25		0
172062101	CINCINNATI FINANCIAL CORP	238.00	76.81	18,280.78		0
172908105	CINTAS CORP.	444.00	197.81	87,827.64		0
17275R102	CISCO SYSTEMS, INC.	3,858.00	48.65	187,691.70		0
17307GFQ6	CITI MTG LN CMO 07 25 34	113,882.52	112.120094	127,685.19	7/25/2034	6.5
172967424	CITIGROUP INC	375.00	71.74	26,902.50		0
174610105	CITIZENS FINANCIAL GROUP	1,447.00	38.57	55,810.79		0
189054109	CLOROX CO.	831.00	150.41	124,990.71		0
12566UAE4	CMALT 6.00% 02/25/37	78,167.25	95.246137	74,451.29	2/25/2037	6
12572Q105	CME GROUP INC	701.00	170.21	119,317.21		0
17307GRE0	CMLTI 05-1A4 5/25/35	19,476.51	100.763602	19,625.23	5/25/2035	3.8987388
17025QAK3	CNTRYWD 6.00% 07/25/37	37,151.34	79.505889	29,537.50	7/25/2037	6
191216100	COCA COLA CO	3,152.00	46.19	145,590.88		0
192446102	COGNIZANT TECH	359.00	77.15	27,696.85		0
194162103	COLGATE-PALMOLIVE CO.	1,738.00	66.95	116,359.10		0
20030N101	COMCAST CORP., CLASS A	822.00	35.41	29,107.02		0
200340107	COMERICA, INC.	583.00	90.2	52,586.60		0
200525103	COMMERCE BANCSHARES, INC.	845.00	66.02	55,786.90		0
20337X109	COMMSCOPE HOLDING CO	385.00	30.76	11,842.60		0
20451N101	COMPASS MINERALS INTL INC	413.00	67.2	27,753.60		0
20825C104	CONOCOPHILLIPS	129.00	77.4	9,984.60		0
209115104	CONSOLIDATED EDISON INC	199.00	76.19	15,161.81		0
21036P108	CONSTELLATION BRANDS INC.	100.00	215.62	21,562.00		0
212015101	CONTINENTAL RESOURCES	826.00	68.28	56,399.28		0
217204106	COPART INC	214.00	51.53	11,027.42		0
219350105	CORNING INC	2,621.00	35.3	92,521.30		0
22160N109	COSTAR GROUP INC	22.00	420.84	9,258.48		0
22160K105	COSTCO WHOLESALE CORP.	402.00	234.88	94,421.76		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	99.988	359,956.80	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,234.00	16.25	68,802.50		0
224399105	CRANE CO	161.00	98.35	15,834.35		0
22822V101	CROWN CASTLE INT'L CORP.	943.00	111.33	104,984.19		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
225458BK3	CSFB 5.5% 02 25 35	42,000.00	95.151095	39,963.46	2/25/2035	5.5
225470YJ6	CSMC 6.50% 03/25/36	27,265.76	56.69236	15,457.60	3/25/2036	6.5
229663109	CUBESMART	2,262.00	28.53	64,534.86		0
229899109	CULLEN FROST BANKERS INC	444.00	104.44	46,371.36		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	96.405	318,136.50	7/1/2032	3.476
12667GEC3	CWALT 6.50% 09/25/34	760.94	99.042365	753.65	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	27,701.88	76.959187	21,319.14	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	64,348.42	88.579513	56,999.52	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	24,537.77	103.236497	25,331.93	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	42,385.83	89.081289	37,757.84	11/25/2035	3.6281412
12667FVP7	CWHL 5.00% 11/25/19	1,843.62	99.956227	1,842.81	11/25/2019	5
12667F3U7	CWHL 5.50% 02/25/35	35,383.72	100.15066	35,437.03	2/25/2035	5.5
23331A109	D.R. HORTON, INC	2,606.00	42.18	109,921.08		0
235308RA3	DALLAS TX 6.45% 2/15/35	300,000.00	107.171	321,513.00	2/15/2035	6.45
235851102	DANAHER CORP.	765.00	108.66	83,124.90		0
237194105	DARDEN RESTAURANTS INC	985.00	111.19	109,522.15		0
251511AC5	DBALT06-AB2 VRN 6/25/36	88,017.34	95.612636	84,155.70	6/25/2036	5.3534664
247361702	DELTA AIR LINES, INC.	1,330.00	57.83	76,913.90		0
251510CG6	DEUT SEC MTG CMO 10/25/44	4,596.43	99.879493	4,590.89	10/25/2033	5.3200008
253868103	DIGITAL REALTY TRUST INC	370.00	112.48	41,617.60		0
256677105	DOLLAR GENERAL CORP.	169.00	109.3	18,471.70		0
256746108	DOLLAR TREE INC	170.00	81.55	13,863.50		0
25746U109	DOMINION ENERGY, INC.	409.00	70.28	28,744.52		0
257559203	DOMTAR CORP.	592.00	52.17	30,884.64		0
25960P109	DOUGLAS EMMETT, INC.	470.00	37.72	17,728.40		0
26078J100	DOWDUPONT INC	226.00	64.31	14,534.06		0
233331107	DTE ENERGY CO	115.00	109.13	12,549.95		0
26441C204	DUKE ENERGY CORP.	444.00	80.02	35,528.88		0
264411505	DUKE REALTY CORPORATION	2,244.00	28.37	63,662.28		0
265504100	DUNKIN' BRANDS GROUP INC	276.00	73.72	20,346.72		0
269246401	E*TRADE FINANCIAL CORP	1,724.00	52.39	90,320.36		0
27579R104	EAST WEST BANCORP, INC.	686.00	60.37	41,413.82		0
277432100	EASTMAN CHEM CO	89.00	95.72	8,519.08		0
G29183103	EATON CORP PLC	266.00	86.73	23,070.18		0
278265103	EATON VANCE CORP.	332.00	52.56	17,449.92		0
278642AJ2	EBAY INC VRN 8/1/19	300,000.00	100.23935	300,718.05	8/1/2019	2.8231308
278865100	ECOLAB, INC.	413.00	156.78	64,750.14		0
281020107	EDISON INTL	1,627.00	67.68	110,115.36		0
28176E108	EDWARDS LIFESCIENCES CORP	614.00	174.1	106,897.40		0
285512109	ELECTRONIC ARTS INC	584.00	120.49	70,366.16		0
532457108	ELI LILLY & CO	946.00	107.31	101,515.26		0
291011104	EMERSON ELECTRIC CO.	2,240.00	76.58	171,539.20		0
29272W109	ENERGIZER HOLDINGS INC	618.00	58.65	36,245.70		0
26875P101	EOG RESOURCES, INC.	414.00	127.57	52,813.98		0
294429105	EQUIFAX INC	74.00	130.57	9,662.18		0
29444U700	EQUINIX INC	49.00	432.89	21,211.61		0
29472R108	EQUITY LIFESTYLE	305.00	96.45	29,417.25		0
29476L107	EQUITY RESIDENTIAL	1,005.00	66.26	66,591.30		0

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297178105	ESSEX PROPERTY TRUST	41.00	246.71	10,115.11		0
518439104	ESTEE LAUDER COMPANIES	137.00	145.32	19,908.84		0
298736109	EURONET WORLDWIDE	169.00	100.22	16,937.18		0
30040W108	EVERSOURCE ENERGY	201.00	61.44	12,349.44		0
30161Q104	EXELIXIS INC	1,226.00	17.72	21,724.72		0
30161N101	EXELON CORP	845.00	43.66	36,892.70		0
30212P303	EXPEDIA GROUP INC.	540.00	130.48	70,459.20		0
302130109	EXPEDITORS INTL OF WA INC	256.00	73.53	18,823.68		0
30225T102	EXTRA SPACE STORAGE	728.00	86.64	63,073.92		0
30231G102	EXXON MOBIL CORP.	3,870.00	85.02	329,027.40		0
30303M102	FACEBOOK INC.	2,713.00	164.46	446,179.98		0
303075105	FACTSET RESEARCH SYSTEMS	121.00	223.71	27,068.91		0
311900104	FASTENAL CO.	354.00	58.02	20,539.08		0
31428X106	FEDEX CORP.	133.00	240.79	32,025.07		0
3137B7PR4	FHLMC 2.50% 12/15/41	134,433.83	96.908881	130,278.32	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	10,688.05	100.174962	10,706.75	6/1/2028	2.9369988
31297LBC3	FHLMC #A30935 01/01/35	1,404.86	108.21363	1,520.25	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	214,989.95	96.8699	208,260.55	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	88,130.60	95.223555	83,921.09	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	152,135.39	98.215221	149,420.11	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	92,059.47	95.713467	88,113.31	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	105,125.04	98.388253	103,430.69	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	76,279.65	94.874505	72,369.94	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	19,084.25	105.290226	20,093.85	12/15/2022	7.5
3134G9GX9	FHLMC VRN 5/25/2021	250,000.00	98.8796	247,199.00	5/25/2021	1.9999904
3134G9MC8	FHLMC VRN 6/9/2021	250,000.00	98.5474	246,368.50	6/9/2021	2.4999996
3134G95P8	FHLMC VRN 8/25/2021	500,000.00	97.6313	488,156.50	8/25/2021	1.87500048
3134GAXS8	FHLMC VRN 11/23/21	250,000.00	97.5452	243,863.00	11/23/2021	1.99999904
3134GSER2	FHLMC VRN 3/8/28	220,000.00	96.1863	211,609.86	3/8/2028	2.99999898
3137BJSV6	FHR 3.00% 3/15/44	175,554.15	97.863918	171,804.17	3/15/2044	3
3137AKA50	FHR 3983 3.00% 06/15/36	1,096.90	99.926156	1,096.09	6/15/2036	3
3137BWBY9	FHR 4668 3.00% 1/15/55	202,241.87	97.439511	197,063.49	1/15/2055	3
3133TSZD8	FHR 6.50% 04/15/31	4,616.66	110.756694	5,113.26	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	481.00	109.07	52,462.67		0
31847R102	FIRST AMERICAN FINANCIAL	364.00	51.59	18,778.76		0
320517105	FIRST HORIZON NATL CORP.	739.00	17.26	12,755.14		0
33616C100	FIRST REPUBLIC BANK/CA	100.00	96	9,600.00		0
337738108	FISERV, INC.	2,084.00	82.38	171,679.92		0
31418RHE4	FN AD3828 4% 4/1/25	26,193.04	102.077231	26,737.13	4/1/2025	4
31620R303	FNF GROUP	1,589.00	39.35	62,527.15		0
3136A4QV4	FNMA 4.0% 10/25/41	32,500.47	101.6149	33,025.32	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	108,660.49	94.128804	102,280.82	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	22,043.72	100.137998	22,074.14	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,587.68	108.564698	1,723.66	5/1/2035	6
3136G3ZP3	FNMA 1.00% 07/28/21	250,000.00	98.5617	246,404.25	7/28/2021	1.99999904
3136A3YR6	FNMA 2.00% 3/25/38	91,596.77	97.280232	89,105.55	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	150,736.22	97.78874	147,403.05	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	4,000.00	106.90025	4,276.01	4/18/2029	6.5

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31406M4F0	FNMA POOL 4.5% 04/01/35	17,428.79	103.722978	18,077.66	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	20,374.72	106.694865	21,738.78	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	95.730303	177,101.06	12/27/2032	2.4999996
3136AWV46	FNR 2.50% 6/25/47	162,094.99	96.004349	155,618.24	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	135,227.96	98.022391	132,553.68	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	51,040.23	98.688583	50,370.88	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	21,994.39	98.586412	21,683.48	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	86,657.93	90.024364	78,013.25	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	124,133.38	95.443369	118,477.08	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	203,355.46	92.675702	188,461.10	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	215,718.01	96.153219	207,419.81	6/25/2042	2.25
3136AQER7	FNR 2015-71 2.5% 3/25/43	187,020.29	96.135901	179,793.64	3/25/2043	2.5
345370860	FORD MOTOR CO.	1,369.00	9.25	12,663.25		0
34959E109	FORTINET INC	1,370.00	92.27	126,409.90		0
34959J108	FORTIVE CORP	693.00	84.2	58,350.60		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	117,970.94	96.632679	113,998.48	4/15/2037	2.5
38378TQS2	G2 2013-69 2.0% 09/20/42	76,764.55	86.976944	66,767.46	9/20/2042	2
H2906T109	GARMIN LTD	632.00	70.05	44,271.60		0
36164V305	GCI LIBERTY INC - CLASS A	194.00	51	9,894.00		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	97.932122	225,243.88	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	615.00	204.72	125,902.80		0
371901109	GENTEX CORP	1,174.00	21.46	25,194.04		0
375558103	GILEAD SCIENCES, INC.	666.00	77.21	51,421.86		0
37940X102	GLOBAL PAYMENTS INC.	99.00	127.4	12,612.60		0
36206UDZ9	GNMA 421420 7.00% 1/15/26	1,783.75	100.822985	1,798.43	1/15/2026	7
36202XE78	GNMA 612258 6.31 03/20/33	40,706.08	109.044128	44,387.59	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	8,087.26	105.422479	8,525.79	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	936.92	106.750843	1,000.17	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	33,779.46	98.2135	33,175.99	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	180,527.43	95.59925	172,582.87	8/20/2046	2.25
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	94.8992	237,248.00	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	129.00	224.24	28,926.96		0
382550101	GOODYEAR TIRE & RUBBER CO	1,052.00	23.39	24,606.28		0
36266WAG7	GSR 6.00% 01 25 27	384.23	398.837672	1,532.45	1/25/2027	6
404030108	H&E EQUIPMENT SERVICES	952.00	37.78	35,966.56		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	103.516	103,516.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	162.00	123.37	19,985.94		0
413875105	HARRIS CORPORATION	616.00	169.21	104,233.36		0
416515104	HARTFORD FINL SVCS GROUP	461.00	49.96	23,031.56		0
418056107	HASBRO, INC.	636.00	105.12	66,856.32		0
40412C101	HCA HEALTHCARE INC	171.00	139.12	23,789.52		0
40416M105	HD SUPPLY HOLDINGS INC	1,384.00	42.79	59,221.36		0
806407102	HENRY SCHEIN, INC.	196.00	85.03	16,665.88		0
431475102	HILL-ROM HOLDINGS	475.00	94.4	44,840.00		0
43300A203	HILTON WORLDWIDE	161.00	80.78	13,005.58		0
436106108	HOLLYFRONTIER CORP.	3,985.00	69.9	278,551.50		0
436440101	HOLOGIC INC	3,299.00	40.98	135,193.02		0
437076102	HOME DEPOT, INC.	1,146.00	207.15	237,393.90		0

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438516106	HONEYWELL INTL INC	713.00	166.4	118,643.20		0
440452100	HORMEL FOODS CORP.	1,891.00	39.4	74,505.40		0
44107P104	HOST HOTELS & RESORTS	464.00	21.1	9,790.40		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	94.639	198,741.90	5/1/2025	2.7
40434L105	HP INC	4,719.00	25.77	121,608.63		0
404280406	HSBC HOLDINGS PLC	815.00	43.99	35,851.85		0
444859102	HUMANA INC	264.00	338.52	89,369.28		0
448579102	HYATT HOTELS CORP	159.00	79.59	12,654.81		0
450828108	IBERIABANK CORP	508.00	81.35	41,325.80		0
459200HM6	IBM CORP 1.625% 5/15/20	500,000.00	97.919488	489,597.44	5/15/2020	1.625
45168D104	IDEXX LABORATORIES INC	51.00	249.66	12,732.66		0
G47567105	IHS MARKIT LTD	243.00	53.96	13,112.28		0
452308109	ILLINOIS TOOL WORKS INC.	337.00	141.12	47,557.44		0
452327109	ILLUMINA INC	127.00	367.06	46,616.62		0
458140100	INTEL CORP.	3,604.00	47.29	170,433.16		0
45866F104	INTERCONTINENTAL EXCHANGE	359.00	74.89	26,885.51		0
460690100	INTERPUBLIC GROUP OF COS	863.00	22.87	19,736.81		0
459506101	INTL FLAVOR AND FRAGRANCE	117.00	139.12	16,277.04		0
461202103	INTUIT INC.	248.00	227.4	56,395.20		0
46120E602	INTUITIVE SURGICAL INC	68.00	574	39,032.00		0
G491BT108	INVESCO LIMITED	1,435.00	22.88	32,832.80		0
46625H100	J.P. MORGAN CHASE & CO.	2,427.00	112.84	273,862.68		0
426281101	JACK HENRY & ASSOCIATES	87.00	160.08	13,926.96		0
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	97.986	235,166.40	12/1/2030	3.729
477143101	JETBLUE AIRWAYS CORP	835.00	19.36	16,165.60		0
478160104	JOHNSON & JOHNSON	3,126.00	138.17	431,919.42		0
G51502105	JOHNSON CONTROLS INTL	953.00	35	33,355.00		0
485429Z49	KANSAS ST 4.291% 4/15/29	250,000.00	101.209	253,022.50	4/15/2029	4.291
487836108	KELLOGG COMPANY	846.00	70.02	59,236.92		0
49271V100	KEURIG DR PEPPER INC	450.00	23.17	10,426.50		0
49338L103	KEYSIGHT TECHNOLOGIES INC	708.00	66.28	46,926.24		0
494368103	KIMBERLY-CLARK CORP	223.00	113.64	25,341.72		0
498904200	KNOLL, INC.	1,580.00	23.45	37,051.00		0
500754106	KRAFT HEINZ CO/THE	522.00	55.11	28,767.42		0
502413107	L3 TECHNOLOGIES INC	654.00	212.62	139,053.48		0
512807108	LAM RESEARCH CORPORATION	1,252.00	151.7	189,928.40		0
512816109	LAMAR ADVERTISING CO	703.00	77.8	54,693.40		0
517834107	LAS VEGAS SANDS CORP	236.00	59.33	14,001.88		0
521865204	LEAR CORP.	694.00	145	100,630.00		0
524660107	LEGGETT & PLATT, INC.	1,156.00	43.79	50,621.24		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	20,890.20	95.924683	20,038.86	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	162.00	69.16	11,203.92		0
526107107	LENNOX INTERNATIONAL INC.	363.00	218.4	79,279.20		0
534187109	LINCOLN NATIONAL CORP.	229.00	67.66	15,494.14		0
539830109	LOCKHEED MARTIN CORP.	296.00	345.96	102,404.16		0
548661107	LOWE'S COS., INC.	626.00	114.82	71,877.32		0
50212V100	LPL FIN HLDGS	478.00	64.51	30,835.78		0
N53745100	LYONDELLBASELL INDUSTRIES	411.00	102.51	42,131.61		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
55261F104	M&T BANK CORP	91.00	164.54	14,973.14		0
55616XAH0	MACY'S RE 2.875% 02/15/23	150,000.00	94.70246	142,053.69	2/15/2023	2.875
55825T103	MADISON SQUARE GARDEN-A	173.00	315.32	54,550.36		0
576434UV4	MALT 6.00% 09/25/34	51,006.21	100.903529	51,467.07	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	329.00	54.6	17,963.40		0
56418H100	MANPOWERGROUP INC.	181.00	85.96	15,558.76		0
565122AD0	MAPLE ESC 4.417% 05/25/25	85,000.00	100.421494	85,358.27	5/25/2025	4.417
565849106	MARATHON OIL CORP	1,655.00	23.28	38,528.40		0
56585A102	MARATHON PETROLEUM CORP.	1,286.00	79.97	102,841.42		0
571748102	MARSH & MCLENNAN, INC.	621.00	82.72	51,369.12		0
57636Q104	MASTERCARD, INC. CLASS-A	781.00	222.61	173,858.41		0
576434SN5	MASTR ALT 6.00% 07/25/34	7,454.15	102.968978	7,675.46	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	86,025.12	105.570024	90,816.74	3/25/2034	6.5
579780206	MCCORMICK & CO-NON VOTING	76.00	131.75	10,013.00		0
580135101	MCDONALDS CORP	690.00	167.29	115,430.10		0
552690109	MDU RESOURCES GROUP INC	426.00	25.69	10,943.94		0
G5960L103	MEDTRONIC PLC	844.00	98.37	83,024.28		0
58933Y105	MERCK & CO., INC.	1,348.00	70.94	95,627.12		0
592688105	METTLER-TOLEDO INTL INC	73.00	608.98	44,455.54		0
595112103	MICRON TECHNOLOGY INC	3,883.00	45.23	175,628.09		0
594918104	MICROSOFT CORP.	2,949.00	114.37	337,277.13		0
59522J103	MID-AMERICA APARTMENT	90.00	100.18	9,016.20		0
60871RAG5	MOLSON 3.00% 7/15/26	88,000.00	90.725114	79,838.10	7/15/2026	3
609207105	MONDELEZ INTERNATIONAL	2,479.00	42.96	106,497.84		0
61174X109	MONSTER BEVERAGE CORP	249.00	58.28	14,511.72		0
615369105	MOODY'S CORPORATION	194.00	167.2	32,436.80		0
617446448	MORGAN STANLEY	1,461.00	46.57	68,038.77		0
620076307	MOTOROLA SOLUTIONS, INC.	189.00	130.14	24,596.46		0
553530106	MSC INDUSTRIAL DIRECT CO.	233.00	88.11	20,529.63		0
464287465	MSCI EAFE ETF	17,930.00	67.99	1,219,060.70		0
464287234	MSCI EMERG MKT INDEX ETF	24,055.00	42.92	1,032,440.60		0
55354G100	MSCI INC	507.00	177.41	89,946.87		0
626717102	MURPHY OIL	440.00	33.34	14,669.60		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	46,114.80	100.30114	46,253.67	2/25/2035	4.8549996
631103108	NASDAQ INC	1,286.00	85.8	110,338.80		0
64110D104	NETAPP INC	461.00	85.89	39,595.29		0
64110L106	NETFLIX INC	387.00	374.13	144,788.31		0
649445103	NEW YORK COMM BANCORP	858.00	10.37	8,897.46		0
651639106	NEWMONT MINING CORP.	337.00	30.2	10,177.40		0
65339F101	NEXTERA ENERGY, INC.	742.00	167.6	124,359.20		0
654106103	NIKE, INC., CLASS B	821.00	84.72	69,555.12		0
65535VLL0	NOMURA VRN 05/25/35	21,071.87	75.751559	15,962.27	5/25/2035	4.9759992
65536PAC4	NOMURA VRN 05/25/36	157,866.53	38.40196	60,623.84	5/25/2036	6.1589988
655664100	NORDSTROM INC	1,206.00	59.81	72,130.86		0
665859104	NORTHERN TRUST CORP	95.00	102.13	9,702.35		0
666807102	NORTHROP GRUMMAN CORP.	307.00	317.37	97,432.59		0
G66721104	NORWEGIAN CRUISE	645.00	57.43	37,042.35		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.651	150,976.50	1/1/2021	6.288

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

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G6700G107	NVENT ELECTRIC PLC	1,493.00	27.16	40,549.88		0
67066G104	NVIDIA CORP.	465.00	281.02	130,674.30		0
62944T105	NVR INC	56.00	2470.8	138,364.80		0
N6596X109	NXP SEMICONDUCTORS NV	483.00	85.5	41,296.50		0
67103H107	O'REILLY AUTOMOTIVE, INC.	71.00	347.32	24,659.72		0
674599105	OCCIDENTAL PETE CORP DEL	1,396.00	82.17	114,709.32		0
679580100	OLD DOMINION FREIGHT LINE	311.00	161.26	50,151.86		0
680033107	OLD NATL BANCORP IND	2,368.00	19.3	45,702.40		0
681919106	OMNICOM GROUP INC	141.00	68.02	9,590.82		0
682189105	ON SEMICONDUCTOR CORP.	2,023.00	18.43	37,283.89		0
682680103	ONEOK, INC.	1,013.00	67.79	68,671.27		0
68389X105	ORACLE CORP.	732.00	51.56	37,741.92		0
68633D103	ORITANI FIN CORP	2,620.00	15.55	40,741.00		0
695156109	PACKAGING CORP AMER	938.00	109.69	102,889.22		0
695263103	PACWEST BANCORP	183.00	47.65	8,719.95		0
697435105	PALO ALTO NETWORKS INC	150.00	225.26	33,789.00		0
701094104	PARKER HANNIFIN CORP	82.00	183.93	15,082.26		0
704326107	PAYCHEX INC	675.00	73.65	49,713.75		0
70450Y103	PAYPAL HOLDINGS INC	733.00	87.84	64,386.72		0
69318G106	PBF ENERGY INC	2,348.00	49.91	117,188.68		0
712704105	PEOPLES UNITED FINANCIAL	2,149.00	17.12	36,790.88		0
713448108	PEPSICO, INC.	1,482.00	111.8	165,687.60		0
717081103	PFIZER, INC.	5,846.00	44.07	257,633.22		0
718172109	PHILIP MORRIS	1,112.00	81.54	90,672.48		0
718546104	PHILLIPS 66	368.00	112.72	41,480.96		0
72348P104	PINNACLE FOODS INC	1,507.00	64.81	97,668.67		0
723484101	PINNACLE WEST CAPITAL COR	378.00	79.18	29,930.04		0
723787107	PIONEER NATURAL RESOURCES	173.00	174.19	30,134.87		0
693475105	PNC FINANCIAL SVCS GROUP	734.00	136.19	99,963.46		0
69351T106	PPL CORPORATION	2,761.00	29.26	80,786.86		0
74042DAC0	PRETSL FLOAT 03/22/38	185,174.29	86.5	160,175.76	3/22/2038	2.7841284
74251V102	PRINCIPAL FINANCIAL GROUP	225.00	58.59	13,182.75		0
742718109	PROCTER & GAMBLE CO	2,256.00	83.23	187,766.88		0
743315103	PROGRESSIVE CORP	513.00	71.04	36,443.52		0
74340W103	PROLOGIS INC.	1,786.00	67.79	121,072.94		0
744320102	PRUDENTIAL FINANCIAL, INC	361.00	101.32	36,576.52		0
744573106	PUBLIC SERVICE ENTERPRISE	191.00	52.79	10,082.89		0
74460D109	PUBLIC STORAGE INC	136.00	201.63	27,421.68		0
745867101	PULTE HOMES INC	974.00	24.77	24,125.98		0
747525103	QUALCOMM INC	768.00	72.03	55,319.04		0
74834L100	QUEST DIAGNOSTICS INC	204.00	107.91	22,013.64		0
75114TAJ0	RAL 6.00% 05/25/36	12,414.12	92.407494	11,471.58	5/25/2036	6
76110HVVH9	RALI 5.00% 06/25/19	1,713.72	99.921282	1,712.37	6/25/2019	5
760985W80	RAMP 7.00% 11/25/31	18,370.48	106.212267	19,511.70	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	68,842.97	85.647065	58,961.98	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	40,268.97	72.916518	29,362.73	5/25/2036	6
754730109	RAYMOND JAMES FINANCIAL I	111.00	92.05	10,217.55		0
755111507	RAYTHEON COMPANY	637.00	206.66	131,642.42		0

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HOLDINGS AS OF SEPTEMBER 30, 2018**

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75605Y106	REALOGY HOLDINGS CORP	1,439.00	20.64	29,700.96		0
756109104	REALTY INCOME CORP	176.00	56.89	10,012.64		0
758750103	REGAL BELOIT CORP	170.00	82.45	14,016.50		0
758849103	REGENCY CENTERS CORP	192.00	64.67	12,416.64		0
75886F107	REGENERON PHARMACEUTICALS	48.00	404.04	19,393.92		0
759509102	RELIANCE STEEL & ALUMINUM	824.00	85.29	70,278.96		0
760759100	REPUBLIC SVCS INC	138.00	72.66	10,027.08		0
761152107	RESMED INC.	86.00	115.34	9,919.24		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	96.571	217,284.75	5/15/2025	3.145
770323103	ROBERT HALF INTL INC	732.00	70.38	51,518.16		0
773903109	ROCKWELL AUTOMATION INC	56.00	187.52	10,501.12		0
776696106	ROPER TECHNOLOGIES INC	63.00	296.21	18,661.23		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.214	297,642.00	12/1/2019	2.76
778296103	ROSS STORES, INC.	1,005.00	99.1	99,595.50		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	105.254353	89,466.20	11/15/2022	5.25
749660106	RPC INC	1,021.00	15.48	15,805.08		0
783549108	RYDER SYSTEM, INC.	119.00	73.07	8,695.33		0
78409V104	S&P GLOBAL INC	646.00	195.39	126,221.94		0
79466L302	SALESFORCE.COM INC	454.00	159.03	72,199.62		0
80283M101	SANTANDER CONSUMER USA	715.00	20.04	14,328.60		0
86359B5U1	SASC 5.75% 03/25/35	71,860.47	93.508458	67,195.62	3/25/2035	5.75
805564PA3	SAST 2003 VRN 12/25/33	172,805.39	99.802209	172,463.60	12/25/2033	4.8024108
806857108	SCHLUMBERGER LTD	578.00	60.92	35,211.76		0
80689H102	SCHNEIDER NATIONAL INC	338.00	24.98	8,443.24		0
810186106	SCOTTS MIRACLE-GRO CO	160.00	78.73	12,596.80		0
784117103	SEI INVESTMENTS CO	709.00	61.1	43,319.90		0
816851109	SEMPRA ENERGY	194.00	113.75	22,067.50		0
81761R109	SERVICEMASTER GLOBAL HLDG	987.00	62.03	61,223.61		0
824348106	SHERWIN-WILLIAMS CO	23.00	455.21	10,469.83		0
828806109	SIMON PROPERTY GROUP, INC	193.00	176.75	34,112.75		0
83001A102	SIX FLAGS ENTERTAINMENT	1,065.00	69.82	74,358.30		0
83088M102	SKYWORKS SOLUTIONS INC	110.00	90.71	9,978.10		0
78440X101	SL GREEN REALTY CORP	148.00	97.53	14,434.44		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	100.344662	210,723.79	9/25/2043	4.0158108
78454L100	SM ENERGY CO	775.00	31.53	24,435.75		0
837151RW1	SOUTH CAR 2.388% 12/1/23	220,000.00	92.944	204,476.80	12/1/2023	2.388
844741108	SOUTHWEST AIRLINES CO.	315.00	62.45	19,671.75		0
78463V107	SPDR GOLD TRUST	4,000.00	112.76	451,040.00		0
848574109	SPIRIT AEROSYSTEMS HLDGS	843.00	91.67	77,277.81		0
854502101	STANLEY BLACK & DECKER IN	70.00	146.44	10,250.80		0
855244109	STARBUCKS CORP	1,023.00	56.84	58,147.32		0
858119100	STEEL DYNAMICS, INC.	3,284.00	45.19	148,403.96		0
863667101	STRYKER CORP.	211.00	177.68	37,490.48		0
78486Q101	SVB FINANCIAL GROUP	187.00	310.83	58,125.21		0
871829107	SYSCO CORP.	297.00	73.25	21,755.25		0
74144T108	T ROWE PRICE GROUP INC	147.00	109.18	16,049.46		0
872590104	T-MOBILE US INC.	656.00	70.18	46,038.08		0
874054109	TAKE-2 INTERACTIVE SFTWR.	1,205.00	137.99	166,277.95		0

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876030107	TAPESTRY INC	1,468.00	50.27	73,796.36		0
G87110105	TECHNIPFMC PLC	1,033.00	31.25	32,281.25		0
879369106	TELEFLEX INC	222.00	266.09	59,071.98		0
882508104	TEXAS INSTRUMENTS, INC.	961.00	107.29	103,105.69		0
883556102	THERMO ELECTRON CORP	408.00	244.08	99,584.64		0
885160101	THOR INDUSTRIES INC.	473.00	83.7	39,590.10		0
887389104	TIMKEN CO.	320.00	49.85	15,952.00		0
872540109	TJX COS INC NEW	400.00	112.02	44,808.00		0
889478103	TOLL BROTHERS, INC.	413.00	33.03	13,641.39		0
891092108	TORO CO.	383.00	59.97	22,968.51		0
89151E109	TOTAL SA ADR	748.00	64.39	48,163.72		0
891906109	TOTAL SYSTEMS SERVICES	926.00	98.74	91,433.24		0
89176EAA8	TPMT 18-1 VRN 1/25/58	89,870.64	98.106912	88,169.31	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	167,198.83	98.657939	164,954.92	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	144,182.53	97.503269	140,582.68	10/25/2057	2.7500004
893641100	TRANSDIGM GROUP, INC.	30.00	372.3	11,169.00		0
896239100	TRIMBLE NAVIGATION LTD	1,038.00	43.46	45,111.48		0
912828XL9	TSY INFL IX .375% 7/15/25	876,000.00	96.791667	901,032.58	7/15/2025	0.375
90130A101	TWENTY-FIRST CENTURY FOX	863.00	46.33	39,982.79		0
90184L102	TWITTER INC	379.00	28.46	10,786.34		0
902494103	TYSON FOODS, INC.	2,412.00	59.53	143,586.36		0
902681105	UGI CORP	1,353.00	55.48	75,064.44		0
904214103	UMPQUA HOLDINGS CORP.	3,258.00	20.8	67,766.40		0
907818108	UNION PACIFIC CORP.	877.00	162.83	142,801.91		0
910047109	UNITED CONTINENTAL HLDGS	201.00	89.06	17,901.06		0
911312106	UNITED PARCEL SERVICE INC	431.00	116.75	50,319.25		0
913017109	UNITED TECHNOLOGIES CORP.	812.00	139.81	113,525.72		0
91307C102	UNITED THERAPEUTICS CORP	720.00	127.88	92,073.60		0
91324P102	UNITEDHEALTH GROUP, INC.	1,175.00	266.04	312,597.00		0
902973304	US BANCORP DEL	2,619.00	52.81	138,309.39		0
912008109	US FOODS HOLDING CORP	1,140.00	30.82	35,134.80		0
912810RT7	US T-BOND 2.250% 8/15/46	2,737,000.00	82.578125	2,260,163.28	8/15/2046	2.25
912828N22	US T-NOTE 1.25% 12/15/18	1,314,000.00	99.80659	1,311,458.59	12/15/2018	1.25
912828T26	US T-NOTE 1.375% 9/30/23	1,095,000.00	92.703125	1,015,099.22	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	985,000.00	94.128906	927,169.72	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	876,000.00	99.304688	869,909.07	2/29/2020	2.25
91913Y100	VALERO ENERGY CORP	538.00	113.75	61,197.50		0
92211MAC7	VDC 18-1 4.072% 2/16/43	149,124.99	100.057938	149,211.39	2/16/2043	4.072
922475108	VEEVA SYSTEMS INC	754.00	108.87	82,087.98		0
92343E102	VERISIGN, INC.	908.00	160.12	145,388.96		0
92345Y106	VERISK ANALYTICS INC.	99.00	120.55	11,934.45		0
92343V104	VERIZON COMMUNICATIONS	2,891.00	53.39	154,350.49		0
918204108	VF CORP	592.00	93.45	55,322.40		0
928254101	VIRTU FINANCIAL INC	822.00	20.45	16,809.90		0
92826C839	VISA INC - CL A SHARES	1,590.00	150.09	238,643.10		0
92839U206	VISTEON CORP.	347.00	92.9	32,236.30		0
929042109	VORNADO REALTY TRUST	128.00	73	9,344.00		0
384802104	W.W. GRAINGER, INC.	29.00	357.41	10,364.89		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
931427108	WALGREENS BOOTS ALLIANCE	147.00	72.9	10,716.30		0
931142103	WALMART INC.	2,325.00	93.91	218,340.75		0
254687106	WALT DISNEY CO./THE	1,784.00	116.94	208,620.96		0
9292275G7	WASH MTL 4.00% 02/25/32	431.35	100.175034	432.10	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	1,293.00	90.36	116,835.48		0
941848103	WATERS CORP.	248.00	194.68	48,280.64		0
942622200	WATSCO INC	79.00	178.1	14,069.90		0
92939U106	WEC ENERGY GROUP	1,051.00	66.76	70,164.76		0
948741103	WEINGARTEN REALTY INVEST	298.00	29.76	8,868.48		0
94946T106	WELL CARE HEALTH PLANS INC	339.00	320.49	108,646.11		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	92.794916	231,987.29	10/23/2026	3
949746101	WELLS FARGO & CO	838.00	52.56	44,045.28		0
95058W100	WENDY'S CO/THE	1,849.00	17.14	31,691.86		0
957638109	WESTERN ALLIANCE BANCORP	544.00	56.89	30,948.16		0
959802109	WESTERN UNION CORP.	1,271.00	19.06	24,225.26		0
960413102	WESTLAKE CHEMICAL CORP	558.00	83.11	46,375.38		0
962166104	WEYERHAUSER CO.	476.00	32.27	15,360.52		0
94984FAH2	WFMB 6.00% 09/25/36	10,945.08	95.876786	10,493.79	9/25/2036	6
969457100	WILLIAMS COS INC	3,055.00	27.19	83,065.45		0
969904101	WILLIAMS-SONOMA INC	486.00	65.72	31,939.92		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	104.03	145,642.00	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	48,744.27	93.934167	45,787.52	7/25/2035	5.5
981558109	WORLDPAY INC	179.00	101.27	18,127.33		0
98310W108	WYNDHAM WORLDWIDE CORP	442.00	43.36	19,165.12		0
98389B100	XCEL ENERGY INC	1,001.00	47.21	47,257.21		0
983919101	XILINX, INC.	152.00	80.17	12,185.84		0
988498101	YUM! BRANDS, INC.	203.00	90.91	18,454.73		0
98954M101	ZILLOW GROUP INC-A	844.00	44.2	37,304.80		0
98978V103	ZOETIS INC.	989.00	91.56	90,552.84		0

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$52,984,378.18

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00287Y109	ABBVIE INC.	9,330.00	94.58	882,431.40		0
00507V109	ACTIVISION BLIZZARD INC	10,320.00	83.19	858,520.80		0
00790X101	ADVANCED DISPOSAL SERVICE	40,305.00	27.08	1,091,459.40		0
012653101	ALBEMARLE CORP	5,868.00	99.78	585,509.04		0
02079K107	ALPHABET INC - CLASS C	846.00	1193.47	1,009,675.62		0
G6095L109	APTIV PLC	6,814.00	83.9	571,694.60		0
043436104	ASBURY AUTOMOTIVE GROUP I	8,625.00	68.75	592,968.75		0
00206R102	AT&T INC.	51,401.00	33.58	1,726,045.58		0
G0750C108	AXALTA COATING SYSTEMS LT	32,540.00	29.16	948,866.40		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	100.568148	502,840.74	7/21/2021	3.0070584
05565QBP2	BP CAPITA 4.50% 10/01/20	858,000.00	102.510976	879,544.17	10/1/2020	4.5
105532105	BRASKEM SA	43,030.00	28.87	1,242,276.10		0
SAA153004	CASH COLLATERAL SCOTIA B	140,751.07	100	140,751.07	4/1/2042	0
14956P810	CAVANAL HILL GOV SEC MM	2,126,647.02	99.999999	2,126,647.00	12/31/2099	1.86999994
156504AB8	CENTURY COM 6.875 5/15/22	1,519,000.00	102.25	1,553,177.50	5/15/2022	6.875
200340107	COMERICA, INC.	13,133.00	90.2	1,184,596.60		0
21044C107	CONSTRUCTION PARTNERS INC	62,925.00	12.1	761,392.50		0
22282E102	COVANTA HOLDING CORP	88,705.00	16.25	1,441,456.25		0
229899109	CULLEN FROST BANKERS INC	6,435.00	104.44	672,071.40		0
247361702	DELTA AIR LINES, INC.	13,735.00	57.83	794,295.05		0
285512109	ELECTRONIC ARTS INC	6,355.00	120.49	765,713.95		0
29664W105	ESPERION THERAPEUTICS INC	11,190.00	44.37	496,500.30		0
30041T104	EVERSPIN TECHNOLOGIES INC	56,940.00	7.68	437,299.20		0
30212P303	EXPEDIA GROUP INC.	7,605.00	130.48	992,300.40		0
375558103	GILEAD SCIENCES, INC.	13,447.00	77.21	1,038,242.87		0
36251C103	GMS INC	32,790.00	23.2	760,728.00		0
40434L105	HP INC	33,495.00	25.77	863,166.15		0
450828108	IBERIABANK CORP	9,519.00	81.35	774,370.65		0
45321L100	IMPERVA INC	8,030.00	46.45	372,993.50		0
548661107	LOWE'S COS., INC.	7,400.00	114.82	849,668.00		0
56585A102	MARATHON PETROLEUM CORP.	7,020.00	79.97	561,389.40		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	99.509564	1,283,673.38	6/22/2023	4.2
M68830104	MEDIWOUND LTD	141,823.00	6.15	872,211.45		0
594918AT1	MICROSOFT 2.375% 5/1/23	1,090,000.00	96.753944	1,054,617.99	5/1/2023	2.375
464287234	MSCI EMERG MKT INDEX ETF	35,360.00	42.92	1,517,651.20		0
666807102	NORTHROP GRUMMAN CORP.	2,110.00	317.37	669,650.70		0
N6596X109	NXP SEMICONDUCTORS NV	17,140.00	85.5	1,465,470.00		0
680033107	OLD NATL BANCORP IND	46,025.00	19.3	888,282.50		0
72348P104	PINNACLE FOODS INC	10,217.00	64.81	662,163.77		0
M81873107	RADWARE LTD	20,000.00	26.47	529,400.00		0
753422104	RAPID7 INC	20,250.00	36.92	747,630.00		0
774341101	ROCKWELL COLLINS INC	12,404.00	140.47	1,742,389.88		0
803607100	SAREPTA THERAPEUTICS	5,813.00	161.51	938,857.63		0
83001A102	SIX FLAGS ENTERTAINMENT	11,515.00	69.82	803,977.30		0
843395104	SOUTHERN NATL BANC OF VA	37,443.00	16.2	606,576.60		0
844741108	SOUTHWEST AIRLINES CO.	10,305.00	62.45	643,547.25		0
L8681T102	SPOTIFY TECHNOLOGY	3,609.00	180.83	652,615.47		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
86787EAU1	SUNTRUST VRN 01/29/2021	2,000,000.00	98.966549	1,979,330.98	1/29/2021	2.58999872
89151E109	TOTAL SA ADR	12,050.00	64.39	775,899.50		0
909218AB5	UNIT CORP 6.625% 05/15/21	978,400.00	100	978,400.00	5/15/2021	6.625
91159HHQ6	US BANCORP VRN 01/24/22	500,000.00	100.877378	504,386.89	1/24/2022	2.9815596
90333L201	US CONCRETE INC	22,110.00	45.85	1,013,743.50		0
9128283Y4	US T-NOTE 2.25% 2/29/20	965,000.00	99.304688	958,290.24	2/29/2020	2.25
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.501778	985,922.44	6/23/2021	2.5963812
969457100	WILLIAMS COS INC	21,076.00	27.19	573,056.44		0

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$50,326,337.50

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	6,594.00	14	92,316.00		0
012653101	ALBEMARLE CORP	13,000.00	99.78	1,297,140.00		0
018522300	ALLETE INC	34.00	75.01	2,550.34		0
029899101	AMERICAN STATES WATER CO	311.00	61.14	19,014.54		0
030420103	AMERICAN WATER WORKS CO	1,197.00	87.97	105,300.09		0
032511107	ANADARKO PETROLEUM CORP	18,500.00	67.41	1,247,085.00		0
G6095L109	APTIV PLC	18,000.00	83.9	1,510,200.00		0
03836W103	AQUA AMERICA INC	1,125.00	36.9	41,512.50		0
G0751N103	ATLANTICA YIELD PLC	703.00	20.58	14,467.74		0
049560105	ATMOS ENERGY CORP	560.00	93.91	52,589.60		0
055622104	BP PLC	6,818.00	46.1	314,309.80		0
14956P810	CAVANAL HILL GOV SEC MM	693,440.44	100	693,440.44	12/31/2099	1.86999994
165303108	CHESAPEAKE UTILITIES CORP	17.00	83.9	1,426.30		0
166764100	CHEVRON CORP NEW	4,085.00	122.28	499,513.80		0
125896100	CMS ENERGY CORP.	63.00	49	3,087.00		0
126132109	CNOOC LIMITED - ADR	182.00	197.54	35,952.28		0
207797101	CONNECTICUT WATER SVC	18.00	69.37	1,248.66		0
20825C104	CONOCOPHILLIPS	30,480.00	77.4	2,359,152.00		0
209115104	CONSOLIDATED EDISON INC	49.00	76.19	3,733.31		0
212015101	CONTINENTAL RESOURCES	34,000.00	68.28	2,321,520.00		0
22282E102	COVANTA HOLDING CORP	44,000.00	16.25	715,000.00		0
25271CAN2	DIAMOND 4.875% 11/1/43	510,000.00	73.25	373,575.00	11/1/2043	4.875
25278XAH2	DIAMONDBA 5.375% 05/31/25	400,000.00	102	408,000.00	5/31/2025	5.375
25746U109	DOMINION ENERGY, INC.	1,766.00	70.28	124,114.48		0
233331107	DTE ENERGY CO	55.00	109.13	6,002.15		0
26441C204	DUKE ENERGY CORP.	1,055.00	80.02	84,421.10		0
29244A102	EMPRESA DISTRIBUIDORA Y C	63.00	25	1,575.00		0
29250N105	ENBRIDGE INC	33,779.00	32.29	1,090,723.91		0
292505104	ENCANA CORP	135,000.00	13.11	1,769,850.00		0
29265N108	ENERGEN CORP.	10,000.00	86.17	861,700.00		0
G3157S106	ENSCO PLC	160,000.00	8.44	1,350,400.00		0
29358QAG4	ENSCO PLC 8.00% 01/31/24	421,000.00	100.75	424,157.50	1/31/2024	8
26875P101	EOG RESOURCES, INC.	12,237.00	127.57	1,561,074.09		0
30231G102	EXXON MOBIL CORP.	18,035.00	85.02	1,533,335.70		0
302491303	FMC CORP	10,000.00	87.18	871,800.00		0
406216101	HALLIBURTON CO.	1,286.00	40.53	52,121.58		0
423452101	HELMERICH & PAYNE, INC.	1,273.00	68.77	87,544.21		0
436106108	HOLLYFRONTIER CORP.	1,216.00	69.9	84,998.40		0
49456B101	KINDER MORGAN INC/DE	5,345.00	17.73	94,766.85		0
500631106	KOREA ELEC POWER CORP-ADR	150.00	13.17	1,975.50		0
565849106	MARATHON OIL CORP	120,000.00	23.28	2,793,600.00		0
56585A102	MARATHON PETROLEUM CORP.	20,567.00	79.97	1,644,742.99		0
552690109	MDU RESOURCES GROUP INC	96.00	25.69	2,466.24		0
55345K103	MRC GLOBAL INC	52,000.00	18.77	976,040.00		0
637071AJ0	NATIONAL 2.60% 12/1/22	395,000.00	95.273962	376,332.15	12/1/2022	2.6
636180101	NATIONAL FUEL GAS CO	346.00	56.06	19,396.76		0
636274409	NATIONAL GRID PLC - ADR	2,031.00	51.86	105,327.66		0

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

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646025106	NEW JERSEY RESOURCES	50.00	46.1	2,305.00		0
65339F101	NEXTERA ENERGY, INC.	743.00	167.6	124,526.80		0
655044105	NOBLE ENERGY INC.	26,000.00	31.19	810,940.00		0
629377508	NRG ENERGY INC	3,171.00	37.4	118,595.40		0
674215AG3	OASIS PET 6.875% 03/15/22	400,000.00	101.748	406,992.00	3/15/2022	6.875
674599105	OCCIDENTAL PETE CORP DEL	8,555.00	82.17	702,964.35		0
68235P108	ONE GAS INC	48.00	82.28	3,949.44		0
682680103	ONEOK, INC.	338.00	67.79	22,913.02		0
686688102	ORMAT TECHNOLOGIES INC	308.00	54.11	16,665.88		0
689648103	OTTER TAIL CORP	26.00	47.9	1,245.40		0
697660207	PAMPA ENERGIA SA -ADR	196.00	31.05	6,085.80		0
701877102	PARSLEY ENERGY INC	30,000.00	29.25	877,500.00		0
703481101	PATTERSON-UTI ENERGY INC	2,598.00	17.11	44,451.78		0
706327103	PEMBINA PIPELINE CORP	7,432.00	33.99	252,613.68		0
718546104	PHILLIPS 66	13,420.00	112.72	1,512,702.40		0
723787107	PIONEER NATURAL RESOURCES	8,000.00	174.19	1,393,520.00		0
780259206	ROYAL DUTCH SHELL PLC	849.00	68.14	57,850.86		0
806857108	SCHLUMBERGER LTD	33,519.00	60.92	2,041,977.48		0
816851109	SEMPRA ENERGY	692.00	113.75	78,715.00		0
784305104	SJW GROUP	27.00	61.15	1,651.05		0
842587107	SOUTHERN CO	1,518.00	43.6	66,184.80		0
844895102	SOUTHWEST GAS HOLDINGS IN	20.00	79.03	1,580.60		0
84857L101	SPIRE INC	41.00	73.55	3,015.55		0
G87110105	TECHNIPFMC PLC	73,000.00	31.25	2,281,250.00		0
88031M109	TENARIS SA ADR	31,501.00	33.52	1,055,913.52		0
89151E109	TOTAL SA ADR	28,702.00	64.39	1,848,121.78		0
87266J104	TPI COMPOSITES INC	29,000.00	28.55	827,950.00		0
89353D107	TRANSCANADA CORP	31,914.00	40.46	1,291,240.44		0
893830AT6	TRANSOCEAN 6.80% 3/15/38	675,000.00	86.5	583,875.00	3/15/2038	6.8
H8817H100	TRANSOCEAN LTD	80,000.00	13.95	1,116,000.00		0
902681105	UGI CORP	741.00	55.48	41,110.68		0
909218109	UNIT CORP	55,000.00	26.06	1,433,300.00		0
91913Y100	VALERO ENERGY CORP	19,751.00	113.75	2,246,676.25		0
92240G101	VECTREN CORP	99.00	71.49	7,077.51		0
925458101	VESTAS WIND SYSTEMS ADR	47,000.00	22.49	1,057,030.00		0
92763M105	VIPER ENERGY PART	25,000.00	42.1	1,052,500.00		0
92839U206	VISTEON CORP.	14,000.00	92.9	1,300,600.00		0
92840M102	VISTRA ENERGY CORP	5,326.00	24.88	132,510.88		0
38388F108	W.R. GRACE & CO	15,000.00	71.46	1,071,900.00		0
94707VAD2	WEATHERFORD 5.95% 4/15/42	700,000.00	72	504,000.00	4/15/2042	5.95
92939U106	WEC ENERGY GROUP	64.00	66.76	4,272.64		0
966387BG6	WHITING P 6.625% 01/15/26	500,000.00	104	520,000.00	1/15/2026	6.625
966387409	WHITING PETROLEUM CORP	28,000.00	53.04	1,485,120.00		0
969457100	WILLIAMS COS INC	40,000.00	27.19	1,087,600.00		0

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$57,527,595.66

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
003654100	ABIOMED INC	105.00	449.75	47,223.75		0
00130H105	AES CORP	394.00	14	5,516.00		0
00846U101	AGILENT TECHNOLOGIES, INC	119.00	70.54	8,394.26		0
00123Q104	AGNC INVESTMENT	596.00	18.63	11,103.48		0
011659109	ALASKA AIR GROUP, INC.	78.00	68.86	5,371.08		0
G0176J109	ALLEGION PLC	189.00	90.57	17,117.73		0
01973R101	ALLISON TRANSMISSION HLDG	639.00	52.01	33,234.39		0
02665T306	AMERICAN HOMES 4 RENT	566.00	21.89	12,389.74		0
030420103	AMERICAN WATER WORKS CO	64.00	87.97	5,630.08		0
032654105	ANALOG DEVICES, INC.	54.00	92.46	4,992.84		0
035710409	ANNALY CAPITAL MANAGEMENT	489.00	10.23	5,002.47		0
03748R101	APARTMENT INVT & MGMT CO	151.00	44.13	6,663.63		0
03784Y200	APPLE HOSPITALITY REIT	297.00	17.49	5,194.53		0
038336103	APTARGROUP	66.00	107.74	7,110.84		0
040413106	ARISTA NETWORKS INC	189.00	265.86	50,247.54		0
G0585R106	ASSURED GUARANTY LTD	258.00	42.23	10,895.34		0
G0750C108	AXALTA COATING SYSTEMS LT	317.00	29.16	9,243.72		0
08579W103	BERRY GLOBAL GROUP INC	330.00	48.39	15,968.70		0
086516101	BEST BUY CO., INC.	189.00	79.36	14,999.04		0
11133T103	BROADRIDGE FINCL SOL, INC	136.00	131.95	17,945.20		0
122017106	BURLINGTON STORES	96.00	162.92	15,640.32		0
05605H100	BWX TECHNOLOGIES INC	326.00	62.54	20,388.04		0
127387108	CADENCE DESIGN SYS INC	315.00	45.32	14,275.80		0
14956P810	CAVANAL HILL GOV SEC MM	95,159.44	100	95,159.44	12/31/2099	1.86999994
12504L109	CBRE GROUP INC	203.00	44.1	8,952.30		0
12514G108	CDW CORP OF DELAWARE	269.00	88.92	23,919.48		0
15189T107	CENTERPOINT ENERGY INC	189.00	27.65	5,225.85		0
159864107	CHARLES RIVER LABS INTL	57.00	134.54	7,668.78		0
171340102	CHURCH & DWIGHT CO INC	235.00	59.37	13,951.95		0
172062101	CINCINNATI FINANCIAL CORP	99.00	76.81	7,604.19		0
172908105	CINTAS CORP.	134.00	197.81	26,506.54		0
189054109	CLOROX CO.	40.00	150.41	6,016.40		0
200340107	COMERICA, INC.	85.00	90.2	7,667.00		0
200525103	COMMERCE BANCSHARES, INC.	272.00	66.02	17,957.44		0
20337X109	COMMSCOPE HOLDING CO	163.00	30.76	5,013.88		0
224399105	CRANE CO	66.00	98.35	6,491.10		0
229663109	CUBESMART	781.00	28.53	22,281.93		0
229899109	CULLEN FROST BANKERS INC	150.00	104.44	15,666.00		0
23331A109	D.R. HORTON, INC	601.00	42.18	25,350.18		0
237194105	DARDEN RESTAURANTS INC	62.00	111.19	6,893.78		0
256746108	DOLLAR TREE INC	69.00	81.55	5,626.95		0
257559203	DOMTAR CORP.	155.00	52.17	8,086.35		0
25960P109	DOUGLAS EMMETT, INC.	198.00	37.72	7,468.56		0
264411505	DUKE REALTY CORPORATION	679.00	28.37	19,263.23		0
269246401	E*TRADE FINANCIAL CORP	726.00	52.39	38,035.14		0
27579R104	EAST WEST BANCORP, INC.	213.00	60.37	12,858.81		0
278265103	EATON VANCE CORP.	140.00	52.56	7,358.40		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
281020107	EDISON INTL	414.00	67.68	28,019.52		0
28176E108	EDWARDS LIFESCIENCES CORP	37.00	174.1	6,441.70		0
29472R108	EQUITY LIFESTYLE	127.00	96.45	12,249.15		0
298736109	EURONET WORLDWIDE	68.00	100.22	6,814.96		0
30161Q104	EXELIXIS INC	290.00	17.72	5,138.80		0
30212P303	EXPEDIA GROUP INC.	101.00	130.48	13,178.48		0
30225T102	EXTRA SPACE STORAGE	264.00	86.64	22,872.96		0
303075105	FACTSET RESEARCH SYSTEMS	51.00	223.71	11,409.21		0
31620M106	FIDELITY NATIONAL INFO	48.00	109.07	5,235.36		0
337738108	FISERV, INC.	507.00	82.38	41,766.66		0
31620R303	FNF GROUP	308.00	39.35	12,119.80		0
34959E109	FORTINET INC	281.00	92.27	25,927.87		0
382550101	GOODYEAR TIRE & RUBBER CO	444.00	23.39	10,385.16		0
410867105	HANOVER INSURANCE GROUP	66.00	123.37	8,142.42		0
413875105	HARRIS CORPORATION	220.00	169.21	37,226.20		0
416515104	HARTFORD FINL SVCS GROUP	97.00	49.96	4,846.12		0
418056107	HASBRO, INC.	189.00	105.12	19,867.68		0
40416M105	HD SUPPLY HOLDINGS INC	302.00	42.79	12,922.58		0
806407102	HENRY SCHEIN, INC.	80.00	85.03	6,802.40		0
431475102	HILL-ROM HOLDINGS	103.00	94.4	9,723.20		0
43300A203	HILTON WORLDWIDE	66.00	80.78	5,331.48		0
436106108	HOLLYFRONTIER CORP.	712.00	69.9	49,768.80		0
436440101	HOLOGIC INC	914.00	40.98	37,455.72		0
440452100	HORMEL FOODS CORP.	504.00	39.4	19,857.60		0
487836108	KELLOGG COMPANY	77.00	70.02	5,391.54		0
502413107	L3 TECHNOLOGIES INC	147.00	212.62	31,255.14		0
512807108	LAM RESEARCH CORPORATION	235.00	151.7	35,649.50		0
512816109	LAMAR ADVERTISING CO	122.00	77.8	9,491.60		0
521865204	LEAR CORP.	123.00	145	17,835.00		0
526107107	LENNOX INTERNATIONAL INC.	105.00	218.4	22,932.00		0
50212V100	LPL FIN HLDGS	202.00	64.51	13,031.02		0
55825T103	MADISON SQUARE GARDEN-A	48.00	315.32	15,135.36		0
562750109	MANHATTAN ASSOCIATES INC.	138.00	54.6	7,534.80		0
552690109	MDU RESOURCES GROUP INC	179.00	25.69	4,598.51		0
553530106	MSC INDUSTRIAL DIRECT CO.	97.00	88.11	8,546.67		0
55354G100	MSCI INC	111.00	177.41	19,692.51		0
626717102	MURPHY OIL	186.00	33.34	6,201.24		0
631103108	NASDAQ INC	182.00	85.8	15,615.60		0
62944T105	NVR INC	10.00	2470.8	24,708.00		0
679580100	OLD DOMINION FREIGHT LINE	131.00	161.26	21,125.06		0
682189105	ON SEMICONDUCTOR CORP.	385.00	18.43	7,095.55		0
682680103	ONEOK, INC.	144.00	67.79	9,761.76		0
695156109	PACKAGING CORP AMER	215.00	109.69	23,583.35		0
704326107	PAYCHEX INC	201.00	73.65	14,803.65		0
69318G106	PBF ENERGY INC	590.00	49.91	29,446.90		0
72348P104	PINNACLE FOODS INC	360.00	64.81	23,331.60		0
69351T106	PPL CORPORATION	598.00	29.26	17,497.48		0
74251V102	PRINCIPAL FINANCIAL GROUP	94.00	58.59	5,507.46		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
74340W103	PROLOGIS INC.	137.00	67.79	9,287.23		0
745867101	PULTE HOMES INC	410.00	24.77	10,155.70		0
74834L100	QUEST DIAGNOSTICS INC	51.00	107.91	5,503.41		0
75605Y106	REALOGY HOLDINGS CORP	317.00	20.64	6,542.88		0
758750103	REGAL BELOIT CORP	68.00	82.45	5,606.60		0
758849103	REGENCY CENTERS CORP	78.00	64.67	5,044.26		0
759509102	RELIANCE STEEL & ALUMINUM	159.00	85.29	13,561.11		0
770323103	ROBERT HALF INTL INC	308.00	70.38	21,677.04		0
778296103	ROSS STORES, INC.	133.00	99.1	13,180.30		0
749660106	RPC INC	431.00	15.48	6,671.88		0
784117103	SEI INVESTMENTS CO	191.00	61.1	11,670.10		0
816851109	SEMPRA ENERGY	79.00	113.75	8,986.25		0
81761R109	SERVICEMASTER GLOBAL HLDG	325.00	62.03	20,159.75		0
83001A102	SIX FLAGS ENTERTAINMENT	109.00	69.82	7,610.38		0
78440X101	SL GREEN REALTY CORP	61.00	97.53	5,949.33		0
848574109	SPIRIT AEROSYSTEMS HLDGS	257.00	91.67	23,559.19		0
858119100	STEEL DYNAMICS, INC.	774.00	45.19	34,977.06		0
78486Q101	SVB FINANCIAL GROUP	24.00	310.83	7,459.92		0
874054109	TAKE-2 INTERACTIVE SFTWR.	396.00	137.99	54,644.04		0
879369106	TELEFLEX INC	73.00	266.09	19,424.57		0
885160101	THOR INDUSTRIES INC.	92.00	83.7	7,700.40		0
887389104	TIMKEN CO.	135.00	49.85	6,729.75		0
891092108	TORO CO.	162.00	59.97	9,715.14		0
891906109	TOTAL SYSTEMS SERVICES	344.00	98.74	33,966.56		0
90184L102	TWITTER INC	160.00	28.46	4,553.60		0
902494103	TYSON FOODS, INC.	415.00	59.53	24,704.95		0
902681105	UGI CORP	466.00	55.48	25,853.68		0
910047109	UNITED CONTINENTAL HLDGS	83.00	89.06	7,391.98		0
91307C102	UNITED THERAPEUTICS CORP	152.00	127.88	19,437.76		0
912008109	US FOODS HOLDING CORP	263.00	30.82	8,105.66		0
922475108	VEEVA SYSTEMS INC	150.00	108.87	16,330.50		0
92343E102	VERISIGN, INC.	244.00	160.12	39,069.28		0
92839U206	VISTEON CORP.	112.00	92.9	10,404.80		0
941848103	WATERS CORP.	68.00	194.68	13,238.24		0
942622200	WATSCO INC	33.00	178.1	5,877.30		0
92939U106	WEC ENERGY GROUP	89.00	66.76	5,941.64		0
94946T106	WELLCARE HEALTH PLANS INC	98.00	320.49	31,408.02		0
957638109	WESTERN ALLIANCE BANCORP	228.00	56.89	12,970.92		0
960413102	WESTLAKE CHEMICAL CORP	83.00	83.11	6,898.13		0
969457100	WILLIAMS COS INC	183.00	27.19	4,975.77		0
969904101	WILLIAMS-SONOMA INC	204.00	65.72	13,406.88		0

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$2,149,199.29

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00206RDR0	AT&T INC 5.25% 03/01/37	32,000.00	99.664969	31,892.79	3/1/2037	5.25
05946XGX5	BAFC 04-3 5.50% 10/25/34	31,074.50	104.857455	32,583.93	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	37,987.19	100.774472	38,281.39	12/28/2035	5.5000008
075896AC4	BED BATH 5.165% 08/01/44	25,000.00	71.03016	17,757.54	8/1/2044	5.165
073879BM9	BSABS 04-A VRN 6/25/34	25,390.39	100.875095	25,612.58	6/25/2034	5.7499992
134429BG3	CAMPBELL 4.15% 03/15/28	33,000.00	95.453727	31,499.73	3/15/2028	4.15
14956P810	CAVANAL HILL GOV SEC MM	152,016.83	100	152,016.83	12/31/2099	1.86999994
12489WNP5	CBASS 2005 VRN 6/25/35	12,406.90	99.675987	12,366.70	6/25/2035	3.7972944
17307GFM5	CMLTI 04-RR2 VRN 5/25/34	18,828.48	102.10256	19,224.36	5/25/2034	4.163076
17310BAU8	CMSI 2006 5.75% 6/25/36	15,288.07	100.392986	15,348.15	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	18,067.17	103.669861	18,730.21	6/25/2036	6.25
12669FEE9	CWALT 03-2 5.75% 12/25/33	18,644.00	102.469105	19,104.34	12/25/2033	5.75
12667FMC6	CWALT 04-1 6.00% 8/25/34	28,920.96	102.788635	29,727.46	8/25/2034	6
12667FED3	CWALT 2004 6.50% 03/25/34	29,990.58	103.236483	30,961.22	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	32,000.00	101.414906	32,452.77	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	31,000.00	102.782	31,862.42	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	40,398.36	102.612532	41,453.78	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	23,000.00	103.805391	23,875.24	7/25/2034	5.75
12669FUA9	CWHL 2004 5.25% 6/25/34	13,000.00	100.500154	13,065.02	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	39,000.00	102.659154	40,037.07	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	25,236.25	101.102145	25,514.39	5/25/2035	5.103
152314EL0	CXHE 02-A 5.54% 1/25/32	49,732.09	100.79122	50,125.58	1/25/2032	5.54
294751DB5	EQABS 03-4 VRN 10/25/34	22,059.10	99.86926	22,030.26	10/25/2034	6.2030016
36185N2E9	GMACM 04-J 5.75% 6/25/34	38,696.20	102.434766	39,638.36	6/25/2034	5.75
361856CP0	GMACM 2003 VRN 4/25/33	17,706.38	99.95849	17,699.03	4/25/2033	5.1199992
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	101.08524	50,542.62	11/25/2034	5.29499964
576434XA7	MALT 04-1 5.5% 10/25/34	25,649.97	106.867922	27,411.59	10/25/2034	5.5
76110WC79	RASC 04-K VRN 9/25/34	37,794.00	102.540615	38,754.20	9/25/2034	5.3399988
45660NSE6	RAST 03-A 5.00% 7/25/33	52,000.00	102.637423	53,371.46	7/25/2033	5
76110VGP7	RFMS2 01-H VRN 7/25/26	1,031.30	99.496752	1,026.11	7/25/2026	7.56
86359BWG2	SARM 04-8 VRN 7/25/34	49,050.57	99.585693	48,847.35	7/25/2034	4.2772824
86359BHJ3	SASC 2004 VRN 2/25/34	32,252.45	101.088941	32,603.66	2/25/2034	5.2442136
912810RT7	US T-BOND 2.250% 8/15/46	220,000.00	82.578127	181,671.88	8/15/2046	2.25
912828N22	US T-NOTE 1.25% 12/15/18	80,000.00	99.806588	79,845.27	12/15/2018	1.25
912828T26	US T-NOTE 1.375% 9/30/23	40,000.00	92.703125	37,081.25	9/30/2023	1.375
912828V98	US T-NOTE 2.25% 2/15/27	125,000.00	94.128904	117,661.13	2/15/2027	2.25
92922FMN5	WAMU 04-R 5.50% 11/25/33	14,000.00	101.890571	14,264.68	11/25/2033	5.5

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$1,495,942.35

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF SEPTEMBER 30, 2018**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF SEPTEMBER 30, 2018**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
015680GM7	ALGOMA WI 4.00% 4/1/19	50,000.00	100.91	50,455.00	4/1/2019	4
103405QQ2	BOYER 2.00% 11/1/18	350,000.00	100.035154	350,123.04	11/1/2018	2
12721YAM0	CADDO CNTY 5.00% 9/1/19	130,000.00	102.106	132,737.80	9/1/2019	5
14956P810	CAVANAL HILL GOV SEC MM	64,319.24	100	64,319.24	12/31/2099	1.86999994
159140AH5	CHANNAHON VRN 12/1/34	200,000.00	100	200,000.00	12/1/2034	1.57000005
181004DX7	CLARK CNTY NV VRN 12/1/39	300,000.00	100	300,000.00	12/1/2039	1.59999994
182564AW4	CLARKSVILLE VRN 01/01/33	350,000.00	100	350,000.00	1/1/2033	1.68000001
18450CNB2	CLEAR 4.00% 2/1/19	290,000.00	100.609	291,766.10	2/1/2019	4
196632LH4	COLORADO VRN 11/1/40	450,000.00	100	450,000.00	11/1/2040	1.5500017
263493WA2	DU PAGE CN 4.00% 10/1/18	50,000.00	100.0067	50,003.35	10/1/2018	4
269731JJ5	EAGLE 5.00% 3/1/19	400,000.00	101.211	404,844.00	3/1/2019	5
273695TY2	EAST MOLINE 2.40% 1/15/19	200,000.00	100.042	200,084.00	1/15/2019	2.4
281142LP2	EDMONDS 4.00% 12/1/18	320,000.00	100.347	321,110.40	12/1/2018	4
290674AA8	ELYRIA OH 4.00% 12/1/18	300,000.00	100.314	300,942.00	12/1/2018	4
291147CE4	EMERY CNTY VRN 11/01/24	500,000.00	100	500,000.00	11/1/2024	1.5500017
402230EP7	GLF COAST TX VRN 06/01/20	250,000.00	100	250,000.00	6/1/2020	1.6200014
447600RY5	HURON OH 2.00% 12/1/18	110,000.00	100.027	110,029.70	12/1/2018	2
479772KQ7	JOLIET IL 4.00% 2/1/19	200,000.00	100.476	200,952.00	2/1/2019	4
546398C71	LOUISIANA ST VRN 7/1/47	385,000.00	100	385,000.00	7/1/2047	1.5899984
57582RTP1	MASSACH 4.00% 5/23/19	500,000.00	101.363	506,815.00	5/23/2019	4
580798KK1	MCHENRY 6.00% 2/1/19	100,000.00	101.283	101,283.00	2/1/2019	6
60528AAU8	MISSISSIPPI VRN 12/01/30	400,000.00	100	400,000.00	12/1/2030	1.5899984
613679AF6	MNTGMRY TN VRN 02/01/36	200,000.00	100	200,000.00	2/1/2036	1.68000001
6069007G7	MO ST HLTH VRN 02/01/31	440,000.00	100	440,000.00	2/1/2031	1.59999994
616446CJ7	MORAIN 3.00% 6/26/19	400,000.00	100.426	401,704.00	6/26/2019	3
65821DCS8	NC ST MED VRN 10/01/38	475,000.00	100	475,000.00	10/1/2038	1.5199987
696547CN6	PALM BEACH VRN 07/01/32	450,000.00	100	450,000.00	7/1/2032	1.58000105
71459CBK5	PERRY CNTY 3.625% 8/21/19	300,000.00	101.467	304,401.00	8/21/2019	3.625
717813LJ6	PHILADELPHIA VRN 08/01/31	505,000.00	100	505,000.00	8/1/2031	1.5500017
733488H78	PORT ARTHUR 3.00% 2/15/19	25,000.00	100.356	25,089.00	2/15/2019	3
785751NT1	SACHSE 5.125% 2/15/28	445,000.00	101.216	450,411.20	2/15/2028	5.125
79207QCM7	SAINT 5.00% 10/1/18	100,000.00	100.0096	100,009.60	10/1/2018	5
794458CY3	SALEM OR HOSP VRN 8/15/34	450,000.00	100	450,000.00	8/15/2034	1.5500017
817834MT8	SEVEN 2.875% 4/10/19	475,000.00	100.334	476,586.50	4/10/2019	2.875
837152SE8	SOUTH 5.00% 10/01/18	100,000.00	100.00902	100,009.02	10/1/2018	5
882724GP6	TEXAS 4.00% 08/29/2019	500,000.00	101.841	509,205.00	8/29/2019	4
92182PED9	VANDEBURGH 3.25% 7/1/19	500,000.00	100.477	502,385.00	7/1/2019	3.25
927022QR7	VILLA PARK 3.00% 12/15/18	125,000.00	100.16	125,200.00	12/15/2018	3
957195BR0	WESTBROOK 4.60% 2/1/29	100,000.00	100.805	100,805.00	2/1/2029	4.6
97710VC55	WISCONSIN ST VRN 03/01/36	480,000.00	100	480,000.00	3/1/2036	1.5899984
979844BN6	WOODMEN ROAD 4% 12/1/18	300,000.00	100.331	300,993.00	12/1/2018	4

TOTAL TRADED MARKET VALUE AS OF SEPTEMBER 30, 2018

\$12,317,262.95