

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF DECEMBER 7, 2021**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL GOVERNMENT SECURITIES FUND
HOLDINGS AS OF DECEMBER 7, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
09248U700	BLACKROCK LIQUIDITY FD	141,000,000.00	100	141,000,000.00	12/31/2199	0.025112
BMT121C08	BMT 0.03% 12/8/2021	85,000,000.00	100	85,000,000.00	12/8/2021	0.03
BNY121C08	BNY 0.05% 12/8/2021	250,000,000.00	100	250,000,000.00	12/8/2021	0.05
CRA121C08	CRA 0.03% 12/8/2021	130,000,000.00	100	130,000,000.00	12/8/2021	0.03
608919718	FEDERATED GOVERNMENT OBL	141,000,000.00	100	141,000,000.00	12/31/2099	0.025002483
3133EMMK5	FFCB VRN 1/4/22	50,000,000.00	100	49,999,999.96	1/4/2022	0.0749988
3133EMLZ3	FFCB VRN 12/30/21	50,000,000.00	99.999696	49,999,847.75	12/30/2021	0.0699984
3133EMQ21	FFCB VRN 7/1/22	70,000,000.00	100	70,000,000.00	7/1/2022	0.0550008
313385K96	FHLB DN 10/18/2022	22,000,000.00	99.9215	21,982,730.00	10/18/2022	0
3130ALTQ7	FHLB VRN 3/25/22	50,000,000.00	100	50,000,000.00	3/25/2022	0.0600012
3130ANDD9	FHLB VRN 8/15/22	100,000,000.00	100	100,000,000.00	8/15/2022	0.0600012
3130ANA26	FHLB VRN 8/5/22	70,000,000.00	100	70,000,000.00	8/5/2022	0.0600012
3130ANL32	FHLB VRN 9/6/22	170,000,000.00	100	170,000,000.00	9/6/2022	0.0600012
GOL121C08	GOL 0.03% 12/8/2021	70,000,000.00	100	70,000,000.00	12/8/2021	0.03
NOM121C08	NOM 0.04% 12/8/2021	95,000,000.00	100	95,000,000.00	12/8/2021	0.04
RBC121C08	RBC 0.03% 12/8/2021	210,000,000.00	100	210,000,000.00	12/8/2021	0.03
SST121C08	SST 0.01% 12/8/2021	105,000,000.00	100	105,000,000.00	12/8/2021	0.01
825252885	STIT GOVT & AGENCY -INST	141,557,749.79	100	141,557,749.79	12/31/2099	0.025915
912796M89	US T-BILL DN 10/6/2022	100,000,000.00	99.915482	99,915,481.94	10/6/2022	0
912796D30	US T-BILL DN 2/24/2022	50,000,000.00	99.989817	49,994,908.33	2/24/2022	0

TOTAL TRADED MARKET VALUE AS OF DECEMBER 7, 2021

\$2,100,450,717.77

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**CAVANAL HILL U.S. TREASURY FUND
HOLDINGS AS OF DECEMBER 7, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
09248U718	BLACKROCK LIQUIDITY FUND	54,000,000.00	100	54,000,000.00	12/31/2199	0.00511
BMT121C08	BMT 0.03% 12/8/2021	95,000,000.00	100	95,000,000.00	12/8/2021	0.03
BNY121C08	BNY 0.05% 12/8/2021	165,000,000.00	100	165,000,000.00	12/8/2021	0.05
CRA121C08	CRA 0.03% 12/8/2021	110,000,000.00	100	110,000,000.00	12/8/2021	0.03
GOL121C08	GOL 0.03% 12/8/2021	10,000,000.00	100	10,000,000.00	12/8/2021	0.03
38141W323	GOLDMAN SACH FIN SQ	55,000,000.00	100	55,000,000.00	1/1/2049	0.0060955
NOM121C08	NOM 0.04% 12/8/2021	45,000,000.00	100	45,000,000.00	12/8/2021	0.04
RBC121C08	RBC 0.03% 12/8/2021	200,000,000.00	100	200,000,000.00	12/8/2021	0.03
SST121C08	SST 0.01% 12/8/2021	110,000,000.00	100	110,000,000.00	12/8/2021	0.01
825252406	STIT TREASURY PTF-INS 7D	52,449,112.55	100	52,449,112.55	12/31/2099	0.01022
912796M89	US T-BILL DN 10/6/2022	100,000,000.00	99.923242	99,923,241.67	10/6/2022	0
TOTAL TRADED MARKET VALUE AS OF DECEMBER 7, 2021				\$996,372,354.22		