

## Cavanal Hill Government Securities Fund

Unaudited Money Market Fund Holdings as-of 11/30/2016

**Weighted Average Maturity (WAM)** 19 Days

**Weighted Average Life (WAL)** 59 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT116C01	\$35,034,573.00	12/1/2016	12/1/2016	0.24%	\$35,034,573.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA116C01	\$293,600,000.00	12/1/2016	12/1/2016	0.25%	\$293,600,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EFQ83	\$20,000,000.00	12/22/2016	3/22/2017	0.64%	\$20,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EGBA2	\$20,000,000.00	12/25/2016	5/25/2017	0.58%	\$19,999,002.74
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EDFB3	\$17,500,000.00	12/13/2016	2/13/2017	0.58%	\$17,498,772.96
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EDZW5	\$9,000,000.00	12/29/2016	3/29/2017	0.63%	\$9,004,026.26
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EGF34	\$20,000,000.00	12/14/2016	9/14/2017	0.41%	\$19,999,244.74
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EFL47	\$20,000,000.00	12/8/2016	3/8/2017	0.61%	\$19,999,718.30
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EGVQ5	\$20,000,000.00	12/31/2016	8/30/2017	0.48%	\$20,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EGFM2	\$10,000,000.00	12/20/2016	6/20/2017	0.58%	\$10,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EGPC3	\$35,000,000.00	12/29/2016	6/29/2017	0.64%	\$35,000,451.05
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130A7LP8	\$20,000,000.00	12/21/2016	3/21/2017	0.79%	\$20,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385AD8	\$70,000,000.00		1/4/2017	0.29%	\$69,980,495.16
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385AZ9	\$35,000,000.00		1/24/2017	0.39%	\$34,978,999.72
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384U31	\$40,000,000.00	12/22/2016	12/22/2016	0.43%	\$39,989,500.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384T41	\$30,000,000.00	12/15/2016	12/15/2016	0.25%	\$29,996,850.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384T82	\$50,000,000.00	12/19/2016	12/19/2016	0.28%	\$49,992,498.50
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130A7YF6	\$25,000,000.00	12/4/2016	5/4/2017	0.55%	\$25,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384R68	\$40,000,000.00	12/1/2016	12/1/2016	0.17%	\$40,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130A84W0	\$20,000,000.00	12/18/2016	5/18/2017	0.56%	\$20,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385CU8	\$40,000,000.00	3/8/2017	3/8/2017	0.47%	\$39,948,678.91
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385FM3	\$40,000,000.00	5/12/2017	5/12/2017	0.52%	\$39,906,402.69
FANNIE MAE	U.S. Government Agency Debt	313588R72	\$40,000,000.00	12/2/2016	12/2/2016	0.22%	\$39,999,522.22
FREDDIE MAC	U.S. Government Agency Debt	313396T86	\$40,000,000.00	12/19/2016	12/19/2016	0.35%	\$39,992,699.81
FREDDIE MAC	U.S. Government Agency Debt	313397BZ3	\$40,000,000.00	2/17/2017	2/17/2017	0.44%	\$39,961,000.00
FREDDIE MAC	U.S. Government Agency Debt	313397AU5	\$30,000,000.00	1/19/2017	1/19/2017	0.36%	\$29,984,891.27
GOLDMAN SACHS & CO.	U.S. Treasury Repurchase Agreement*	GOL216C01	\$40,000,000.00	12/1/2016	12/1/2016	0.26%	\$40,000,000.00
RBC CAPITAL MARKETS LLC	U.S. Government Agency Repurchase Agreement**	RBC116C01	\$100,000,000.00	12/1/2016	12/1/2016	0.25%	\$100,000,000.00
US TREASURY SECURITIES	U.S. Treasury Debt	912828M23	\$80,000,000.00	12/1/2016	10/31/2017	0.66%	\$80,096,996.05
US TREASURY SECURITIES	U.S. Treasury Debt	912796JY6	\$70,000,000.00	12/15/2016	12/15/2016	0.22%	\$69,992,214.42
US TREASURY SECURITIES	U.S. Treasury Debt	912796HV4	\$130,000,000.00	1/5/2017	1/5/2017	0.25%	\$129,958,797.22
US TREASURY SECURITIES	U.S. Treasury Debt	912828K41	\$50,000,000.00	12/1/2016	4/30/2017	0.56%	\$50,001,038.54
US TREASURY SECURITIES	U.S. Treasury Debt	912828H60	\$30,000,000.00	12/1/2016	1/31/2017	0.57%	\$30,000,709.89
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement**	WFB116C01	\$230,000,000.00	12/1/2016	12/1/2016	0.25%	\$230,000,000.00

\* Collateralized only by U.S. Treasuries (including Strips) and cash

\*\* Collateralized only by Government Agency securities, U.S. Treasuries, and cash

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

**MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
-------------------------	-------------------------	----------------------	---------------------------------	--------------------------------------	-------------------------	-----------------------------	-------------------------------

DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.

AN INVESTOR SHOULD CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISK AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT AN INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A CAVANAL HILL FUND'S PROSPECTUS OR SUMMARY PROSPECTUS, PLEASE CALL 800-762-7085. PLEASE READ IT CAREFULLY BEFORE INVESTING.

AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.

[www.sec.gov](http://www.sec.gov)

## Cavanal Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 11/30/2016

**Weighted Average Maturity (WAM)** 22 Days

**Weighted Average Life (WAL)** 68 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT116C01	\$30,010,885.60	12/1/2016	12/1/2016	0.24%	\$30,010,885.60
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA116C01	\$268,400,000.00	12/1/2016	12/1/2016	0.25%	\$268,400,000.00
GOLDMAN SACHS & CO.	U.S. Treasury Repurchase Agreement*	GOL116C01	\$10,000,000.00	12/1/2016	12/1/2016	0.25%	\$10,000,000.00
RBC CAPITAL MARKETS LLC	U.S. Treasury Repurchase Agreement*	RBC116C01	\$100,000,000.00	12/1/2016	12/1/2016	0.25%	\$100,000,000.00
US TREASURY SECURITIES	U.S. Treasury Debt	912828M23	\$100,000,000.00	12/1/2016	10/31/2017	0.66%	\$100,132,797.73
US TREASURY SECURITIES	U.S. Treasury Debt	912828K41	\$80,000,000.00	12/1/2016	4/30/2017	0.56%	\$80,001,537.05
US TREASURY SECURITIES	U.S. Treasury Debt	912828SC5	\$30,000,000.00	1/31/2017	1/31/2017	0.88%	\$30,023,318.43
US TREASURY SECURITIES	U.S. Treasury Debt	912796HV4	\$130,000,000.00	1/5/2017	1/5/2017	0.25%	\$129,967,999.29
US TREASURY SECURITIES	U.S. Treasury Debt	912828XN5	\$90,000,000.00	12/1/2016	7/31/2017	0.57%	\$90,010,857.38
US TREASURY SECURITIES	U.S. Treasury Debt	912796JZ3	\$95,000,000.00	12/22/2016	12/22/2016	0.20%	\$94,988,289.58
US TREASURY SECURITIES	U.S. Treasury Debt	912828A59	\$30,000,000.00	12/15/2016	12/15/2016	0.63%	\$30,002,126.74
US TREASURY SECURITIES	U.S. Treasury Debt	912796JA8	\$100,000,000.00	2/2/2017	2/2/2017	0.42%	\$99,924,662.50
US TREASURY SECURITIES	U.S. Treasury Debt	912796JY6	\$230,000,000.00	12/15/2016	12/15/2016	0.22%	\$229,979,396.67
US TREASURY SECURITIES	U.S. Treasury Debt	912828H60	\$60,000,000.00	12/1/2016	1/31/2017	0.57%	\$60,002,332.81
US TREASURY SECURITIES	U.S. Treasury Debt	912828J92	\$50,000,000.00	3/31/2017	3/31/2017	0.50%	\$49,998,159.59
US TREASURY SECURITIES	U.S. Treasury Debt	912828A91	\$60,000,000.00	1/15/2017	1/15/2017	0.75%	\$60,023,415.95
US TREASURY SECURITIES	U.S. Treasury Debt	912828B74	\$60,000,000.00	2/15/2017	2/15/2017	0.63%	\$60,021,649.69

\* Collateralized only by U.S. Treasuries (including Strips) and cash

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
-------------------------	-------------------------	----------------------	---------------------------------	--------------------------------------	-------------------------	-----------------------------	-------------------------------

MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.

AN INVESTOR SHOULD CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISK AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT AN INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A CAVANAL HILL FUND'S PROSPECTUS OR SUMMARY PROSPECTUS, PLEASE CALL 800-762-7085. PLEASE READ IT CAREFULLY BEFORE INVESTING.

AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.

[www.sec.gov](http://www.sec.gov)